



Minutes of 103rd Meeting of the Board of Directors, HSRDC



Day : Monday
Date : 29.12.2025
Time : 03:30 P.M.
**Venue : Room No. 606, 6th Floor,
New Hry. Civil Secretariat, Sec-17, Chandigarh.**


Managing Director
HSRDC Panchkula

Time of commencement of Meeting:

29.12.2025 at 03:30 P.M.

Chairman of the Meeting

Sh. Anurag Agarwal, IAS, ACSPW B&R chaired the 103rd meeting of the Board of Directors, HSRDC.

Directors present at the Meeting

1. Sh. Anurag Agarwal, IAS Chairman
2. Smt. Ashima Brar, IAS Nominee Director (FD)
3. Sh. Virender Singh Malik Managing Director
4. Sh. Sandeep Kumar Goyal Nominee Director (PWD)
5. Sh. Vishal Seth Independent Director

Invitees present at the Meeting

1. Sh. Surinder Dalal Superintending Engineer
2. Sh. Munish Malhotra Deputy General Manager-I
3. Sh. Parnav Garg Deputy General Manager-II
4. Sh. B.D. Mehta Accounts Officer
5. Smt. Savita Goyal Chartered Accountant

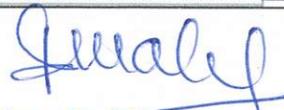
Company Secretary in attendance

FCS. Dolly Gaur

Confirmation of Quorum

After establishing that the requisite quorum was present, the Chairman declared that the meeting is open. The Managing Director, Sh. Virender Singh Malik, conveyed the agenda of 103rd meeting to the present members of the Board and the same was taken as read with consent of the members.

The Minutes of 103rd Meeting of the Board of Directors are presented here under:



Agenda Item No.103.01
LEAVE OF ABSENCE

The Board granted leave of absence from attending the meeting to Smt. Sheilza Bhatia who could not attend the meeting on account of her foreign tour on the date of this meeting and to Sh. Hardeep Kumar Mahotra who could not attend the meeting due to cancellation of his flight on the date of this meeting.

Agenda Item No. 103.02
TO CONFIRM THE MINUTES OF 102nd MEETING OF THE BOARD OF DIRECTORS

The Board of Directors approved and confirmed the minutes of the 102nd meeting of the Board of Directors of the Corporation held on 10.09.2025 and passed the following resolution:-

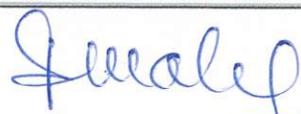
“RESOLVED THAT the minutes of the 102nd meeting of the Board of Directors of the Corporation held on 10.09.2025, be and are hereby approved and confirmed.”

Agenda Item No. 103.03
TO TAKE NOTE OF APPOINTMENT OF SH. SANDEEP KUMAR GOYAL AS NOMINEE DIRECTOR (PWD) ON THE BOARD OF DIRECTORS, HSRDC

The Board took note of it and welcomed Sh. Sandeep Kumar Goyal on the Board of Directors, HSRDC and passed the following resolutions in this regard:

RESOLVED THAT pursuant to Order no. 44/55/2019-5 B&R(W) dated 14.11.2019 (issued by Govt. of Haryana regarding appointment of Chief Engineer (Roads) as Non-Executive Director of HSRDC) and Order no. 4/66/2016-2 B&R (E) dated 18.10.2025 (issued by Govt. of Haryana regarding posting of Sh. Sandeep Kumar Goyal as Chief Engineer (Roads)), the appointment of Sh. Sandeep Kumar Goyal as Nominee Director (PWD) on the Board of Directors of HSRDC w.e.f. 18.10.2025, be and is hereby, taken note of.”

RESOLVED FURTHER THAT the Company Secretary be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution



Agenda item no. 103.04:
STATUS OF ONGOING PROJECTS UNDER NCR LOAN SCHEME

The Board reviewed the status of ongoing projects under the NCR Loan Scheme. The Nominee Director (FD) desired that the reasons for delay in Project Completion be mentioned in the agenda of subsequent meetings so as to enable the Board to monitor the project progress appropriately. The Board also desired that while revising the date of completion, reasons of delay due to factors like Forest Issue or Railway Issue or Change in Alignment Issue etc. should also be given.

Agenda item no. 103.05:
STATUS OF WORKS SANCTIONED RECENTLY BY NCRPB BUT NOT YET STARTED

The Board took note of it. Regarding Project No. 2, the Chairman desired that the process of widening of road be completed at the earliest to avoid any delay.

Agenda item no. 103.06:
STATUS OF ONGOING PROJECTS UNDER HEAD 5054-R&B (PLAN)

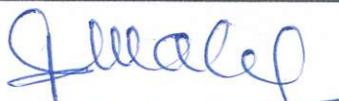
The Board took note of it.

Agenda item no. 103.07:
STATUS OF ONGOING PROJECTS UNDER DEPOSIT HEAD (BUILDING WORKS)

The Board took note of the status of ongoing projects under Deposit Head (Building Works).

Agenda item no. 103.08:
STATUS OF ONGOING PROJECT OF CIVIL AVIATION DEPARTMENT UNDER HEAD "5053- CAPITAL OUTLAY OF CIVIL AVIATION"

The Board took note of it. Regarding Project No. 3, the Chairman desired that the matter be discussed with DG, Civil Aviation to resolve the pending issues of the project.



Managing Director
HSRDC Panchkula

Agenda item no. 103.09:

STATUS OF ARCHAEOLOGY AND HERITAGE WORKS

The Board took note of it.

Agenda item no. 103.10:

TO APPROVE MINUTES OF 24th MEETING OF AUDIT COMMITTEE, HSRDC

The Board approved and confirmed the minutes of 24th meeting of Audit Committee, HSRDC held on 10.09.2025 and passed the following resolutions in this regard:-

“RESOLVED THAT the minutes of 24th meeting of Audit Committee, HSRDC held on 10.09.2025, be and are hereby approved and confirmed.

Agenda item no. 103.11:

EXTENSION OF TERM OF CONTRACT OF ... HSRDC

The Board considered the agenda item and approved the extension of staff members of HSRDC as per details mentioned below:

Sr. no.	Name of employees	Designation	Approved term of extension
1.	Jyoti Sharma	Programmer (through HARTRON)	01.01.2026 to 31.12.2026
2.	Parmod Kumar	Clerk-cum-Computer Operator (through HARTRON)	01.01.2026 to 31.12.2026
3.	Rahul Bisht	Clerk-cum-Computer Operator (through HARTRON)	10.11.2025 to 09.11.2026

Agenda item no. 103.12:

TO TAKE NOTE OF STATUTORY AUDIT REPORT THE ANNUAL ACCOUNTS OF FY 2023-24

The Board took note of it and desired that the comments of Audit Committee, HSRDC on the same be submitted to the Board in the subsequent meeting.



Agenda item no. 103.13:

TO CONSIDER RE-APPOINTMENT OF SH. KARAN GILHOTRA AS INDEPENDENT DIRECTOR OF HSRDC FOR ANOTHER TERM OF 5 YEARS

The Board was informed that at present, there are already three Independent Directors appointed in the Corporation whereas only two Independent Directors are required to be appointed in the Corporation as per relevant provisions of the Companies Act. Therefore, the Board decided that there is no requirement of appointment/re-appointment of more Independent Directors at HSRDC.

Agenda Item No. 103.14

TO FIX THE DATE & TIME OF 26th ANNUAL GENERAL MEETING AND TO APPROVE NOTICE-CUM-AGENDA OF THE SAME

The Board considered the agenda item and decided that the 26th Annual General Meeting of HSRDC be held on 30.12.2025 at 11:45 a.m. at the Registered Office of HSRDC. The Board also approved the notice-cum-agenda of 26th meeting tabled at the meeting and passed the following resolutions to this effect:

“RESOLVED THAT the 26th Annual general meeting of the Corporation will be held on 30.12.2025 at 11:45 a.m. at Registered office building of HSRDC, to consider and adopt the Annual Accounts of F.Y. 2024-25.

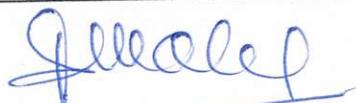
RESOLVED FURTHER THAT the Managing Director of the Corporation be and is hereby authorized to sign and issue the notice of the 26th Annual General Meeting as per the draft placed before the Board and approved at this meeting.”

RESOLVED FURTHER THAT the Company Secretary of the Corporation be and is hereby authorized to do all the acts and deeds as required under Companies Act, 2013 to give effect to the above resolutions .”

Agenda Item No. 103.15

REGARDING EXTENSION OF THE TERM OF CONTRACT OF M/S K.K.M.K & ASSOCIATES, CHARTERED ACCOUNTANTS, PANCHKULA ON RETAINERSHIP BASIS

The Board considered and approved the extension of term of contract of M/s K.K.M.K & Associates, Chartered Accountants, Panchkula for a period of 6 months i.e. from 01/01/2026 to 30/06/2026 on the same terms & conditions and at a professional fees of Rs. 31,500/- per month plus GST.



Managing Director
HSRDC Panchkula

Agenda Item No. 103.16

TO APPROVE RE-APPOINTMENT OF CS. SURESH KUMAR PILLAY AS SECRETARIAL AUDITOR OF HSRDC FOR F.Y. 2024-25

The Board considered and approved the appointment of CS.Suresh Kumar Pillay as Secretarial Auditor of HSRDC for F.Y. 2024-25 at a fees of Rs. 22000/- per annum and passed the following resolutions to this effect:-

“RESOLVED THAT pursuant to provisions of Section 204 of Companies Act, 2013 and rules made thereunder, the consent of Board be and is hereby accorded to appoint CS. Suresh Kumar Pillay as Secretarial Auditor of HSRDC for the F.Y 2024-25 at a remuneration of Rs. 22,000 per annum.

RESOLVED FURTHER THAT the Company Secretary be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution.”

Agenda Item No. 103.17

ANY OTHER ITEM WITH PERMISSION OF THE CHAIR

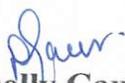
No other item was discussed at the meeting.

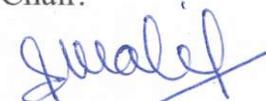
Vote of Thanks

There, being no other business, the 103rd Meeting of Board of Directors, HSRDC ended at 05:30 P.M. with a vote of thanks to the Chair.

Date: 06.01.2026

Place: Panchkula


(Dolly Gaur)
(Company Secretary,
HSRDC)


(V.S. Malik)
(Managing Director,
HSRDC)


(Anurag Agarwal)
(ACSPWD B&R-cum-
-Chairman, HSRDC)