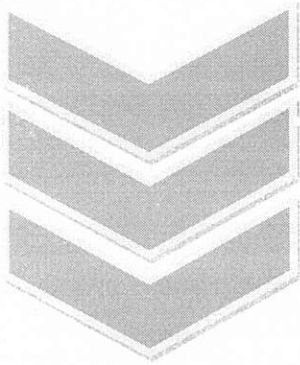




Minutes of 102nd Meeting of the Board of Directors, HSRDC



Day : Wednesday

Date : 10.09.2025

Time : 11:00 A.M.

**Venue : Room No. 606, 6th Floor,
New Hry. Civil Secretariat, Sec-17, Chandigarh.**

Minutes of 102nd Meeting of the Board of Directors, HSRDC

Time of commencement of Meeting: 10.09.2025 at 11:00 A.M. and further adjourned for 11.09.2025 at 11:00 A.M.

Chairman of the Meeting

Sh. Anurag Agarwal, IAS, ACSPW B&R chaired the 102nd meeting of the Board of Directors, HSRDC.

Directors present at the Meeting

- | | |
|------------------------------|------------------------|
| 1. Sh. Anurag Agarwal, IAS | Chairman |
| 2. Sh. Virender Singh Malik | Managing Director |
| 3. Sh. Yogesh Mohan Mehra | Nominee Director (PWD) |
| 4. Sh. Hardeep Kumar Mahotra | Independent Director |
| 5. Smt. Sheilza Bhatia | Independent Director |
| 6. Sh. Vishal Seth | Independent Director |

Sh. Rajesh Kumar, Undersecretary, (Finance Deptt.) attended the meeting on behalf of Smt. Ashima Brar, IAS, Nominee Director (FD).

Invitees present at the Meeting

- | | |
|------------------------|---------------------------|
| 1. Sh. Jagbir Singh | General Manager |
| 2. Sh. Surinder Dalal | Superintending Engineer |
| 3. Sh. Munish Malhotra | Deputy General Manager-I |
| 4. Sh. Parnav Garg | Deputy General Manager-II |
| 5. Sh. B.D. Mehta | Accounts Officer |
| 6. Smt. Savita Goyal | Chartered Accountant |

Company Secretary in attendance

FCS. Dolly Gaur

Confirmation of Quorum

After establishing that the requisite quorum was present, the Chairman declared that the meeting is open. The Managing Director, Sh. Virender Singh Malik, conveyed the agenda of 102nd meeting to the present members of the Board and the same was taken as read with consent of the members.

The Minutes of 102th Meeting of the Board of Directors are presented here under:

Agenda Item No.102.01
LEAVE OF ABSENCE

The Board granted leave of absence from attending the meeting to Sh. Karan Gilhotra-Independent Director of the Corporation who had previously expressed inability to attend the meeting on account of his foreign tour on the date of this meeting.

Agenda Item No. 102.02
TO TAKE NOTE OF APPOINTMENT OF SMT. ASHIMA BRAR, IAS AS NOMINEE DIRECTOR (FD) ON THE BOARD OF DIRECTORS, HSRDC

The Board took note of it and passed the following resolutions in this regard:

***"RESOLVED THAT** pursuant to orders passed by Government of Haryana regarding appointment of Nominee Director (FD), Smt. Ashima Brar, IAS, be and is hereby appointed as Nominee Director (FD) w.e.f. 22.07.2025 on the terms and conditions issued by Haryana Govt. in this regard.*

***RESOLVED FURTHER THAT** the Company Secretary be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."*

Agenda Item No. 102.03
TO CONFIRM THE MINUTES OF 101st MEETING OF THE BOARD OF DIRECTORS

The Board of Directors approved and confirmed the minutes of the 101st meeting of the Board of Directors of the Corporation held on 30.06.2025 and passed the following resolution:-

***"RESOLVED THAT** the minutes of the 101st meeting of the Board of Directors of the Corporation held on 30.06.2025, be and are hereby approved and confirmed."*

Agenda item no. 102.04:
STATUS OF ONGOING PROJECTS UNDER NCR LOAN SCHEME

The Board reviewed the status of ongoing projects under the NCR Loan Scheme. Regarding project no.1, the Chairman directed HSRDC to inform the Government that the Relief road from Ghogripur to Haryana-Delhi Border in Sonipat District is ready for inauguration and to request the Government to schedule the event.

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Discussing project no.5, the Board sought confirmation on whether the Flyover construction would be completed by the Scheduled Date of Completion (18.04.2026). The Superintending Engineer (HSRDC-Jind) and Managing Director (HSRDC) assured that HSRDC would meet the deadline. The Managing Director highlighted the need for clearances from departments like Forest, Public Health, Electricity, and Railways before project commencement to ensure timely completion and work efficiency.

Agenda item no. 102.05:

STATUS OF WORKS SANCTIONED RECENTLY BY NCRPB BUT NOT YET STARTED

The Board took note of it.

Agenda item no. 102.06:

STATUS OF ONGOING PROJECTS UNDER HEAD 5054-R&B (PLAN)

The Board took note of the matter and directed that drawings of every project be included in the agenda of subsequent Board meetings to facilitate proper discussion on the progress of work.

Agenda item no. 102.07:

STATUS OF ONGOING PROJECTS UNDER DEPOSIT HEAD (BUILDING WORKS)

The Board took note of it.

Agenda item no. 102.08:

STATUS OF ONGOING PROJECT OF CIVIL AVIATION DEPARTMENT UNDER HEAD "5053- CAPITAL OUTLAY OF CIVIL AVIATION"

The Board took note of it.

Agenda item no. 102.09:

STATUS OF ARCHAEOLOGY AND HERITAGE WORKS

The Board acknowledged the allotment of archaeology projects to HSRDC, appreciating their specialized nature. The Chairman expressed a desire for HSRDC to undertake all archaeology projects and emphasized that best efforts should be made to complete these prestigious projects on time.

Agenda item no. 102.10:

TO APPROVE MINUTES OF 23rd MEETING OF AUDIT COMMITTEE, HSRDC

The Board approved and confirmed the minutes of 23rd meeting of Audit Committee, HSRDC held on 30.06.2025 and passed the following resolutions in this regard:-

“RESOLVED THAT the minutes of 23rd meeting of Audit Committee, HSRDC held on 30.06.2025, be and are hereby approved and confirmed.

Agenda item no. 102.11:

EXTENSION OF TERM OF CONTRACT OF COMPANY SECRETARY

The Board considered the agenda item and approved the extension of Smt. Dolly Gaur's contract as Company Secretary of HSRDC for one year, from 01.10.2025 to 30.09.2026, on the same terms and conditions as the previous year.

Agenda item no. 102.12:

TO CONSIDER AND RE-APPROVE THE ANNUAL ACCOUNTS OF FY 2023-24

This agenda was withdrawn by the Board and not discussed at the meeting.

Agenda item no. 102.13:

TO RE-APPOINT M/S R.O.KUMAR AND ASSOCIATES, CA AS TAX AUDITOR OF HSRDC FOR FY 2024-25

The Board considered and approved the appointment of M/s R.O.Kumar & Associates, Chartered Accountants, Chandigarh for filing Income Tax Return and for conducting Tax Audit of HSRDC for the F.Y. 2024-25 @ Rs. 22,000/- + taxes and passed the following resolutions:

“RESOLVED THAT in accordance with the provisions of Section 44AB of the Income Tax Act, 1961 and other applicable provisions, M/s R.O. Kumar & Associates, Chartered Accountants be and is hereby re-appointed as the Tax Auditors of the Corporation for the Financial Year 2024-25 at the yearly remuneration of Rs.22,000/- plus GST, as applicable.

RESOLVED FURTHER THAT the Accounts Officer of the Corporation be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution.”

Agenda Item No. 102.14

TO APPROVE OUTSOURCING OF ANNUAL RETURN FOR F.Y.2024-25 AND RELATED FORMS FILING AND CERTIFICATION WITH ROC TO CS.SURESH PILLAY

The Board considered the agenda item and approved the outsourcing of filing and certification work of annual return for F.Y. 2024-25 and related forms (AOC-4 XBRL) with Registrar of Companies to CS. Suresh Kumar Pillay @fees of Rs.25000 per annum to be paid in the following manner:-

S.No.	E-form	Fees
1.	E-form AOC-4 XBRL (Provisional unaudited and unadopted Financial statements) & e-form MGT-7	Rs.12,500/-
2.	E-form AOC-4 XBRL (Audited and adopted Financial Statements)	Rs.12,500/-
	Total	Rs.25000/-

The Board also passed the following resolutions to this effect:

***“RESOLVED THAT** pursuant to provisions of Section 92 of Companies Act, 2013 and rules made thereunder, the consent of Board, be and is hereby, accorded to appoint CS. Suresh Kumar Pillay for filing and certification of annual return and related forms of HSRDC with Registrar of Companies for F.Y 2024-25 at a fees of Rs.25,000 per annum.*

***RESOLVED FURTHER THAT** the Company Secretary be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution.”*

Agenda Item No. 102.15

TO GRANT APPROVAL FOR FILING APPLICATION TO ROC DELHI FOR SEEKING EXTENSION OF TIME FOR HOLDING AGM FOR FY 2024-25

The Board considered and approved the agenda item and accorded its consent for filing an application for grant of extension of time for holding annual general meeting of HSRDC for F.Y. 2024-25. It was further decided by the Board that in case, the positive response regarding grant of 3 months' time limit extension from ROC is not received by 27.09.2025, AGM may be held on 29.09.2025 at 11:00 a.m. A draft notice of AGM tabled at the meeting was also approved by the Board, which is to be issued only in above mentioned scenario.

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The Board further approved the outsourcing of filing and certification of application for AGM extension to CS. Suresh Pillay @Rs.5000 and passed the following resolutions:

***“RESOLVED THAT** pursuant to the provisions of Section 96 and other applicable provisions, if any, of the Companies Act 2013, the consent of the Board of Directors, HSRDC, be and is hereby accorded for filing an application with the Registrar of Companies, for extension of time for holding the Annual General Meeting for the F.Y. 2024-25 for a period of 3 months from the last date on which the Annual General Meeting of HSRDC should have been held”.*

***RESOLVED FURTHER THAT** any Director or Company Secretary of the Company be and is hereby authorized on behalf of the Company to sign, execute and file an application with the Registrar of Companies, and generally to do all acts, deeds, and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution including further authorization to the other professional if required.”*

Agenda Item No. 102.16

TO CONSIDER & APPROVE THE APPOINTMENT OF MS. POONAM BHASIN AS LEGAL ADVISOR OF HSRDC

The Board considered and approved the appointment of Smt. Poonam Bhasin as Legal Advisor of HSRDC on Retainership basis at a fee of Rs.60,000/- per month w.e.f. 16.09.2025 for a period of 01 year at the Terms and Conditions specified in the agenda.

Agenda Item No. 102.17

ANY OTHER ITEM WITH PERMISSION OF THE CHAIR

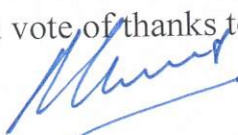
 No other item was discussed at the meeting.

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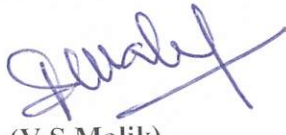
Vote of Thanks

There, being no other business, the 102nd Meeting of Board of Directors, HSRDC ended at 01:00 P.M. with a vote of thanks to the Chair.

Date:15.09.2025
Place:Chandigarh


(Munish Malhotra)
(Deputy General
Manager-I, HSRDC)


(Parnav Garg)
(Deputy General
Manager-II, HSRDC)


(V.S. Malik)
(Managing Director,
HSRDC)


(Anurag Agarwal, IAS)
(ACSPW B&R-cum-
Chairman, HSRDC)