

**MINUTES
OF
89th MEETING
OF
BOARD OF DIRECTORS
OF**

**HARYANA STATE ROADS AND BRIDGES
DEVELOPMENT CORPORATION LTD.**


HELD ON

DAY : THURSDAY

DATE : 30.06.2022

TIME : 03:00 P.M.

**UNDER THE CHAIRMANSHIP OF
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT,
HARYANA PW (BUILDINGS AND ROADS) DEPTT.
IN ROOM NO.405, 4thFLOOR,
NEW HARYANA CIVIL SECRETARIAT BUILDING,
SECTOR-17, CHANDIGARH**



MINUTES OF 89th MEETING OF BOARD OF DIRECTORS

Present:-

1. Sh. Anurag Rastogi, IAS	Chairman
2. Sh. Nihal Singh	Managing Director
3. Sh. N.K.Tomar	Nominee Director
4. Sh. Hardeep Kumar Mahotra	Independent Director
5. Sh. Vishal Seth	Independent Director
6. Sh. Prabhu Dyal	Under Secretary, FD

Invitees:-

1. Sh. Vikas Kumar	General Manager
2. Sh. Munish Malhotra	Deputy General Manager-III
3. Sh. Jagveer Kajla	Deputy General Manager
4. Sh. B.D.Mehta	Accounts Officer

Company Secretary

CS. Dolly Gaur

Chairman of the Meeting

Sh. Anurag Rastogi, IAS, Additional Chief Secretary to Govt. Haryana PW (B&R) & Architecture Departments-cum-Chairman, HSRDC chaired the 89th Meeting of Board of Directors.

Confirmation of Quorum

After ascertaining that the requisite number of Directors was present to form the quorum, the Chairman declared that the meeting is open and conveyed the agenda of Meeting to present members of the Board and the same was taken as read with consent of the members.

The Minutes of 89th Meeting of Board of Directors are presented hereunder:

Item No. 89.01:

Leave of absence

The Board granted leave of absence to 2 Independent Directors namely Sh.Karan Gilhotra and Smt.Sheilza Bhatia who could not attend the meeting due to pre-occupancy.

Item no. 89.02:

To confirm the minutes of 88th meeting of the Board of Directors

The Board of Directors approved and confirmed the minutes of 88th meeting of the Board of Directors of the Corporation held on 11.03.2022 and passed the following resolution to this effect:-

"RESOLVED THAT the minutes of the 88th Meeting of the Board of Directors of the Corporation held on 11.03.2022 be and are hereby approved and confirmed."

Item no. 89.03:

Follow-up action on the decisions taken in the previous meetings of Board of Directors, HSRDC

The Board took note of it.

Item no. 89.04:

Status of ongoing projects under NCR Loan Scheme

The Board took note of it.

MINUTES OF 89th MEETING OF BOARD OF DIRECTORS

- Item no. 89.05: **Status of ongoing projects under Head 5054-R&B (Plan)**
The Board took note of it.
- Item no. 89.06: **Status of ongoing projects under Deposit Head (Building Works)**
The Board took note of it.
- Item no. 89.07: **Status Of Pipeline Project Under Deposit Head**
The Board took note of it.
- Item no. 89.08: **Status of works sanctioned recently by NCRPB**
The Board took note of it.
- Item no. 89.09: **Extension of Term of Contract of Staff Members of HSRDC**
The Board approved extension of contract of service of Sh. B.D.Mehta, Accounts Officer for a period of 6 months. Further, it was directed by Worthy Chairman, HSRDC that contract of service of any employee above 65 years of age, shall not be extended in view of Haryana Government Policy regarding non-employment of persons aged above 65 years in Govt. Companies. Hence, the Board did not approve extension of contract of service of Sh. Prem Sagar, PA to MD, HSRDC.
- Item no. 89.10: **To accord post-facto approval for the extension of term of contract of service of M/s AARYAA and Associates, Chartered Accountant firm for a period of 6 months**
The Board considered and approved the agenda item.
- Item no. 89.11: **To take note of payment of Advance Tax for the 1st quarter of Financial Year 2022-23**
The Board took note of it.
- Item no. 89.12: **To authorise any 2 Directors of HSRDC for signing of Comparative Balance Sheet for the Financial Year 2020-21 prepared as per Indian Accounting Standards (Ind. As.)**
The Board took note of it. and authorised the Managing Director, HSRDC and Chief Engineer (Roads) i.e. PWD Nominee Director, HSRDC for signing of Comparative Balance Sheet for the Financial Year 2020-21 as per Indian Accounting Standards (IND. AS.) and also passed the following resolution to this effect:
"RESOLVED THAT the Comparative Balance Sheet as on 31.03.2021 and Profit & Loss Account for the period from 01.04.2020 to 31.03.2021 of the Corporation be and are hereby approved along with Cash Flow statement and Notes forming part to accounts.
RESOLVED FURTHER THAT the Managing Director, HSRDC and Chief Engineer (Roads) i.e. PWD Nominee Director, HSRDC, Chief Financial Officer and Company Secretary of the Corporation be and are hereby severally authorized to sign the Balance Sheet & Profit & Loss account of the Corporation for F.Y 2020-21.
RESOLVED FURTHER THAT the aforesaid directors of the Corporation be and are hereby authorized to approve changes as may be required in the accounts for the aforesaid period subsequently on receipt of comments of Statutory Auditor and sign the same.



MINUTES OF 89th MEETING OF BOARD OF DIRECTORS

RESOLVED FURTHER THAT the Accounts Officer of the Corporation, be and is hereby, authorized to forward a copy of the Comparative Annual Accounts of F.Y. 2020-21, duly signed and authenticated as per above resolutions to the Statutory Auditor, Accountant General and Secretarial Auditor for their respective comments thereon."

Item no.
89.13:

To take note of Form MBP-1 and DIR-8 Received from directors of HSRDC

The Board took note of it and also passed the following resolution for acknowledgement of receipt of aforesaid forms:

"RESOLVED THAT pursuant to the provisions of Section 184(1) of the Companies Act, 2013 read with rule 9(1) of The Companies (Meetings of Board And its Powers) Rules, 2014, the notices of disclosure of interest or concern in Form MBP-1 received from directors of the Company as placed before the meeting be and are hereby noted and taken on record by the Board."

RESOLVED FURTHER THAT confirmations in Form DIR-8 under section 164(2) of the Companies Act, 2013 as submitted by Directors of the Corporation be and are hereby taken on record".

RESOLVED FURTHER THAT declaration under section 149 (6) of the Company Act 2013 as submitted by Independent Directors of the Corporation be and are hereby taken on record".

"FURTHER RESOLVED THAT the Company Secretary, be and is hereby authorized to certify and file the Form MGT-14 with Registrar of Companies, Delhi and to do such acts, deeds and things as may be considered necessary and appropriate to give effect to the above resolution."

Item no.
89.14:

To approve minutes of 10th meeting of Audit Committee of HSRDC

The Board considered and approved the agenda item. The Board also passed the following resolution to this effect:

"RESOLVED THAT the minutes of the 10th meeting of the Audit Committee of the Corporation held on 11.03.2022 be and are hereby approved and confirmed."

Item no.
89.15:

To fix the date & time for holding 21st Adjourned Annual General Meeting of members of HSRDC for consideration and adoption of annual accounts for F.Y. 2019-20 and to approve the draft notice for the same

The Board considered the agenda item and desired that 21st Adjourned Annual General Meeting be held on 25.07.2022 at 12:00 noon. at Registered office of HSRDC. The Board also approved the draft notice of the same. Following resolutions were passed by the Board to this effect:

RESOLVED THAT the 21st adjourned annual general meeting of the Corporation will be held on 25.07.2022 at 12:00 noon at registered office of the Corporation to consider and adopt the Audited Annual Accounts of F.Y. 2019-20 along with Auditors' report and the comments received from Comptroller and Auditor General of India and the draft notice of same as tabled at the meeting be and is hereby approved by the Board.

RESOLVED FURTHER THAT the Managing Director of the Corporation be and is hereby authorized to sign and issue the notice of the 21st adjourned Annual General Meeting as per the draft placed before the Board of directors at this meeting."

MINUTES OF 89th MEETING OF BOARD OF DIRECTORS

RESOLVED FURTHER THAT the Company Secretary of the Corporation be and is hereby authorized to do all the acts and deeds as required under Companies Act, 2013 to give effect to the above resolutions .”

Item no.
89.16:

To consider & approve Directors' Report for F.Y. 2019-20

The Board considered and approved the draft Directors' Report for F.Y. 2019-20 and also passed the following resolution to this effect:

“RESOLVED THAT the Directors' report on annual accounts of F.Y 2019-20 as placed before board be and is hereby approved.”

RESOLVED FURTHER THAT the Managing Director, HSRDC and Chief Engineer (Roads) i.e. PWD Nominee Director, HSRDC, be and are hereby authorized to sign the draft Directors' report for F.Y.2019-20 on behalf of the Board.

Item no.
89.17:

Any other item with the permission of Chair

The Board considered the following supplementary agenda items with permission of the Chair:

Supplementary
Agenda Item no.
89.17.1:

Regarding exemption of Haryana Kaushal Rojgar Nigam Instructions on Haryana State Roads And Bridges Development Corporation Limited

The Board considered and approved the agenda item.

Supplementary
Agenda Item no.
89.17.2:

Regarding approval for posting of Sh.S.P.Singla (Retd.) SDE as Manager-SDE in the office of DGM-III, Sonapat

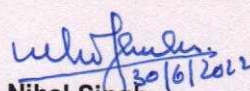
The Board considered and approved the agenda item.

Vote of Thanks

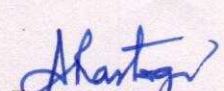
There, being no other business, the 89th Meeting of the Board of Directors, HSRDC ended at 3:45 p.m. with a vote of thanks to the Chair.

Date: 30/6/22

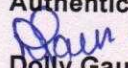
Place: Chd.


Nihal Singh

(Managing Director, HSRDC)


Anurag Rastogi, IAS (ACS PWD B&R)
(Chairman, HSRDC)

Authenticated by:


Dolly Gaur

(Company Secretary)