

**MINUTES
OF
87th MEETING
OF
BOARD OF DIRECTORS
OF
HARYANA STATE ROADS AND BRIDGES
DEVELOPMENT CORPORATION LTD.**

HELD ON

DAY : WEDNESDAY

DATE : 17.11.2021

TIME : 12:30 P.M.

**UNDER THE CHAIRMANSHIP OF
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT,
HARYANA PW (BUILDINGS AND ROADS) DEPTT.,
IN HIS ROOM NO.306, 3rd FLOOR,
NEW SECRETARIAT BUILDING,
SECTOR-17, CHANDIGARH**

mlb

MINUTES OF 87th MEETING OF BOARD OF DIRECTORS

Present:-

1. Sh. Alok Nigam, IAS	Chairman
2. Sh. Nihal Singh	Managing Director
3. Sh. P.K.Dhaka	Nominee Director
4. Smt. Sheilza Bhatia	Independent Director

Invitees:-

1. Sh. Vikas Kumar	General Manager
2. Sh. B.D.Mehta	Accounts Officer

Company Secretary

CS. Dolly Gaur

Chairman of the Meeting

Sh. Alok Nigam, IAS, Additional Chief Secretary to Govt. Haryana PW (B&R) & Architecture Departments-cum-Chairman, HSRDC chaired the 87th Meeting of Board of Directors.

Confirmation of Quorum

After ascertaining that the requisite number of Directors was present to form the quorum, the Chairman declared that the meeting is open and conveyed the agenda of Meeting to present members of the Board and the same was taken as read with consent of the members.

The Minutes of 87th Meeting of Board of Directors are presented hereunder:

Item No. 87.01:

Leave of absence

The Board granted leave of absence to Sh. Sunil Saran (Nominee Director), Sh. Vishal Seth (Independent Director), Sh. Hardeep Kumar Mahotra (Independent Director) and Sh. Karan Gilhotra (Independent Director) who could not attend the meeting due to pre-occupancy.

Item no. 87.02:

To confirm the minutes of 86th meeting of the Board of Directors

The Board of Directors approved and confirmed the minutes of 86th meeting of the Board of Directors of the Corporation held on 04.08.2021 and passed the following resolution to this effect:-

"RESOLVED THAT the minutes of the 86th Meeting of the Board of Directors of the Corporation held on 04.08.2021 be and are hereby approved and confirmed."

Item no. 87.03:

Follow-up action on the decisions taken in the previous meetings of Board of Directors, HSRDC

The Board took note of it.

Item no. 87.04:

Status of ongoing projects under NCR loan scheme

The Board took note of it.

MINUTES OF 87th MEETING OF BOARD OF DIRECTORS

Item no. Status of ongoing projects under Head 5054-R&B (Plan)

87.05:

The Board took note of it.

Item no. Status of ongoing projects under Deposit Head (Building Works)

87.06:

The Board took note of it.

Item no. Status of Pipeline Project for the year 2020-21 under Deposit Head

87.07:

The Board took note of it.

Item no. Status of works sanctioned recently by NCRPB

87.08:

The Board took note of it.

Item no. Extension of Term of Contract

87.09:

Board considered and approved the agenda item.

Item no. To consider & approve the Annual Accounts of F.Y.2020-21

87.10:

Board considered and approved the agenda item and following resolution was passed to this effect unanimously by all Board members present at the meeting:

"RESOLVED THAT the Balance Sheet as on 31.03.2021 and Profit & Loss Account for the period from 01.04.2020 to 31.03.2021 of the Corporation be and are hereby approved along with Cash Flow statement and Notes forming part to accounts.

RESOLVED FURTHER THAT any two of the directors for the time being, Chief Financial Officer and Company Secretary of the Corporation be and are hereby severally authorized to sign the Balance Sheet & Profit & Loss account of the Corporation for F.Y. 2020-21.

RESOLVED FURTHER THAT directors of the Corporation be and are hereby authorized to approve changes as may be required in the accounts for the aforesaid period subsequently on receipt of comments of Statutory Auditor and sign the same.

RESOLVED FURTHER THAT the Accounts Officer of the Corporation be and is hereby authorized to forward a copy of Annual accounts duly signed and authenticated as per above resolutions to Statutory Auditor, Accountant General and Secretarial Auditor for their respective comments thereon."

Item no. To consider & approve draft Directors' report for F.Y. 2020-21

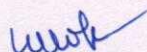
87.11:

The Board considered the agenda item and desired that the directors' Report be got approved by the Board before adoption of annual accounts of F.Y.2020-21.

Item no. To take note of appointment of Statutory Auditor of the Corporation for F.Y. 2021-22

87.12:

Board considered and approved the agenda item and following resolution was passed to this effect unanimously by all Board members present at the meeting:



MINUTES OF 87th MEETING OF BOARD OF DIRECTORS

"RESOLVED THAT pursuant to provision of section 139 of the Companies Act 2013 (as amended or re-enacted from time to time) and other applicable provisions of the Companies Act, 2013, the consent of the Board be and is hereby accorded for appointment of M/s M. Kamal Mahajan & Co. LLP, Chartered Accountants as the Statutory Auditor of the Corporation for the financial year 2021-22 at the audit fee of Rs.75,000/- and other terms and conditions of appointment as stipulated by CAG in this regard."

Item no.
87.13:

Payment of Advance Tax for the 2nd quarter of Financial Year 2021-22

The Board took note of it.

Item no.
87.14:

Regarding CSR expenditure for F.Y. 2020-21

Board considered and approved the agenda item.

Item no.
87.15:

To approve minutes of Committee Meetings

Board considered and approved the agenda item.

Item no.
87.16:

To consider and approve engagement of M/s AARYAA & Associates, Chartered Accountants for filing of appeals before the CIT (Appeals), Panchkula circle, Panchkula for the A.Y. 2008- 09 and 2011-12

Board considered and approved the agenda item.

Item no.
87.17:

To consider and approve the engagement of services of M/s AARYAA & Associates, Chartered Accountant firm in HSRDC for a period of 6 months

Board considered and approved the agenda item.

Item no.
87.18:

Regarding fixation of pay of Sh. Nihal Singh, Chief Engineer (Civil) (Retd.) on re-employment basis as Managing Director, HSRDC

Board considered and approved the agenda item.

Item no.
87.19:

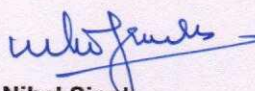
Any other item with the permission of chair

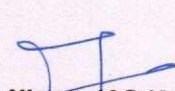
No other item was discussed at the meeting.

Vote of Thanks

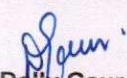
There, being no other business, the 87th Meeting of Board of Directors, HSRDC ended at 01:15 p.m. with a vote of thanks to the Chair.

Date: 23.11.21
Place: Panchkula


Nihal Singh
(Managing Director)


Alok Nigam, IAS (ACS PWD B&R)
(Chairman, HSRDC)

Authenticated by:


Dolly Gaur
(Company Secretary)