

**MINUTES
OF
86th MEETING
OF
BOARD OF DIRECTORS
OF
HARYANA STATE ROADS AND BRIDGES
DEVELOPMENT CORPORATION LTD.**

HELD ON

DAY : WEDNESDAY

DATE : 04.08.2021

TIME : 11:30 A.M.

**UNDER THE CHAIRMANSHIP OF
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT,
HARYANA PW (BUILDINGS AND ROADS) DEPTT.,
IN HIS ROOM NO.306, 3rd FLOOR,
NEW SECRETARIAT BUILDING,
SECTOR-17, CHANDIGARH**



MINUTES OF 86th MEETING OF BOARD OF DIRECTORS

Present:-

1. Sh. Alok Nigam, IAS	Chairman
2. Sh. Sunil Saran, IES	Nominee Director
3. Sh. Nihal Singh	Managing Director
4. Sh. P.K.Dhaka	Nominee Director
5. Sh. Vishal Seth	Independent Director
6. Sh. Hardeep Mahotra	Independent Director
7. Smt. Sheilza Bhatia	Independent Director

Invitees:-

1. Sh. Vikas Kumar	General Manager
2. Sh. Munish Malhotra	Dy. General Manager-III
3. Sh. B.D.Mehta	Accounts Officer

Company Secretary

CS. Dolly Gaur

Chairman of the Meeting

Sh. Alok Nigam, IAS, Additional Chief Secretary to Govt. Haryana PW (B&R) & Architecture Departments-cum-Chairman, HSRDC chaired the 86th Meeting of Board of Directors.

Confirmation of Quorum

After ascertaining that the requisite number of Directors was present to form the quorum, the Chairman declared that the meeting is open and conveyed the agenda of Meeting to present members of the Board and the same was taken as read with consent of the members.

The Minutes of 86th Meeting of Board of Directors are presented hereunder:

Item No. 86.01:

Leave of absence

The Board granted leave of absence to Sh. Karan Gilhotra (Independent Director) who could not attend the meeting due to his pre-occupancy.

Item no. 86.02:

To confirm the minutes of 85th meeting of the Board of Directors

The Board of Directors approved and confirmed the minutes of 85th meeting of the Board of Directors of the Corporation held on 16.04.2021 and passed the following resolution to this effect:-

"RESOLVED THAT the minutes of the 85th Meeting of the Board of Directors of the Corporation held on 16.04.2021 be and are hereby approved and confirmed."

Item no. 86.03:

To take note of appointment of 2 new Independent Directors of the Corporation

The Board took note of it and welcomed both the new Independent Directors on the Board. Following resolution was also passed to this effect:

"RESOLVED THAT pursuant to order no. 4/68/2020-2B&R (E) dated 23.06.2021, the appointment of Sh.Vishal Seth and Smt.Sheilza Bhatia as Independent Directors of the Corporation is being taken note of."



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RESOLVED FURTHER THAT confirmations in Form DIR-8 under section 164(2) and the notices of disclosure of interest or concern in Form MBP-1 under Section 184(1) of the Companies Act, 2013 read with rule 9(1) of The Companies (Meetings of Board And its Powers) Rules, 2014, as submitted by Sh. Vishal Seth and Smt. Sheilza Bhatia be and are hereby taken on record".

RESOLVED FURTHER THAT the Company Secretary be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

Item no. 86.04: Follow-up action on the decisions taken in the previous meetings of Board of Directors, HSRDC

The Board took note of it. Regarding agenda item no. 82.17.4, the Board desired the Corporation to send another Reminder to the Haryana Welfare Society for persons with Speech and Hearing Impairment, Sector-16, Panchkula requesting for submission of UC regarding CSR expenditure of Rs. 48 lakh at the earliest.

Item no. 86.05: Status of ongoing projects under NCR loan scheme

The Board took note of it.

Item no. 86.06: Status of ongoing projects under Head 5054-R&B (Plan)

The Board took note of it.

Item no. 86.07: Status of ongoing projects under Deposit Head (Building Works)

The Board took note of it.

Item no. 86.08: Status of Pipeline Project for the year 2020-21 under Deposit Head

The Board took note of it.

Item no. 86.09: Status of works sanctioned recently by NCRPB & yet to be started

The Board took note of it.

Item no. 86.10: Extension of Term of Contract

Board considered and approved the agenda item.

Item no. 86.11: To approve appointment of Sh. Suresh Kumar Pillay as Secretarial Auditor of HSRDC for F.Y. 2020-21

Board considered and approved the agenda item. Following resolution was passed to this effect unanimously by all Board members present at the meeting:



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"RESOLVED THAT pursuant to provisions of Section 204 of Companies Act, 2013 and rules made thereunder, the consent of Board be and is hereby accorded to appoint CS. Suresh Kumar Pillay as Secretarial Auditor of HSRDC for the F.Y 2020-21 at a remuneration of Rs. 22,000 per annum.

RESOLVED FURTHER THAT the Company Secretary Mrs. Dolly Gaur be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

Item no.
86.12:

To approve outsourcing of Annual Return filing work with Registrar of Companies for F.Y. 2020-21 to CS. Suresh Kumar Pillay

Board considered and approved the agenda item. Following resolution was passed to this effect unanimously by all Board members present at the meeting:

"RESOLVED THAT pursuant to provisions of Section 92 of Companies Act, 2013 and rules made thereunder, the consent of Board be and is hereby accorded to appoint CS. Suresh Kumar Pillay for filing of annual return of HSRDC with Registrar of Companies for F.Y 2020-21 at a remuneration of Rs.25,000 per annum.

RESOLVED FURTHER THAT the Company Secretary be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

Item no.
86.13:

To re-appoint M/s Rajiv Mittal & Co. as Tax Auditor of HSRDC for F.Y. 2020-21

Board considered and approved the agenda item. Following resolution was passed to this effect unanimously by all Board members present at the meeting:

"RESOLVED THAT in accordance with the provisions of Section 44AB of the Income Tax Act, 1961 and other applicable provisions, M/s Rajiv Mittal & Co., Chartered Accountants, be and are hereby appointed as the Tax Auditors of the Corporation, for the financial year 2020-21 at the yearly remuneration of Rs. 11,000 plus GST as applicable.

RESOLVED FURTHER THAT the Accounts Officer of the Corporation be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

Item no.
86.14:

To fix the date, time and venue of 22nd Annual General Meeting and to approve Notice-Cum-Agenda of the same

The Board considered the agenda item and following resolution was passed to this effect unanimously by all Board members present at the meeting:

"RESOLVED THAT the 22nd annual general meeting of the Corporation will be held on 07.09.2021 at 11:30 a.m. at the registered office of the Corporation to adjourn the adoption of Annual Accounts of F.Y.2020-21 until the comments of Statutory Auditor and CAG Auditor are received thereon.



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RESOLVED FURTHER THAT the draft notice of 22nd Annual General Meeting as placed before the Board be and is hereby approved and that the Managing Director of the Corporation be and is hereby authorized to sign and issue the same and that the Company Secretary of the Corporation be and is hereby authorized to do all the acts and deeds as required under Companies Act, 2013 to give effect to the above resolutions."

Item no. 86.15: **Payment of Advance Tax for the 1st quarter of Financial Year 2021-22**

The Board took note of it.

Item no. 86.16: **Request for continuance of contract employees for the work of up-gradation of existing Sonapat Rathdhana Narela road from km 2.310 to 14.800 in Sonapat Distt. from Itichowk to Safiabab village upto Sonapat District boundary (length 12.490 km)**

Board considered and approved the agenda item.

Item no. 86.17: **Regarding approval of draft HSRDC Policy on Prevention of Sexual Harassment of Women at workplace**

Board considered and approved the agenda item.

Item no. 86.18: **Regarding grant of honorarium to the staff / employees**

Board considered and approved the agenda item.

Item no. 86.19: **To approve minutes of Committee Meetings**

Board considered and approved the agenda item.

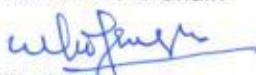
Item no. 86.20: **Any other item with the permission of chair**

No other item was discussed at the meeting.

Vote of Thanks

There, being no other business, the 86th Meeting of Board of Directors, HSRDC ended at 12:00 noon with a vote of thanks to the Chair.

Date: 12/08/2021
Place: Panchkula


Nihal Singh
(Managing Director)


Alok Nigam, IAS (ACS PWD B&R)
(Chairman, HSRDC)

Authenticated by:


Dolly Gaur
(Company Secretary)

