

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LIMITED



AGENDA FOR 95th MEETING OF BOARD OF DIRECTORS, HSRDC

Day : *Wednesday*
Date : *13.12.2023*
Time : *12:00 noon*

under the Chairmanship of
ADDITIONAL CHIEF SECRETARY TO HRY. GOVT.
PUBLIC WORKS (BUILDINGS AND ROADS) DEPTT.
AT ROOM NO.45, 8th FLOOR, HRY. CIVIL SECRETARIAT,
SECTOR-1, CHANDIGARH

AGENDA FOR 95th MEETING OF BOARD OF DIRECTORS, HSRDC

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Agenda Item No. 95.01

LEAVE OF ABSENCE

Leave of absence may be granted to the Director(s) who has/have shown their inability to attend the meeting provided that the office of Director shall become vacant if he absents himself from all the meetings of the Board of Directors held during a period of twelve months with or without seeking leave of absence of the Board (Section 167 of Companies Act, 2013).

Sr. No.	Name of Director	Designation	Present /Absent
1.	Sh. Anurag Rastogi, IAS ACS to Govt. of Hry., PW (B&R) Deptt.	Chairman	
2.	Sh. Anil Kumar Dahiya, Engineer-in-Chief, PW (B&R) Deptt.	Managing Director	
3.	Sh. N.K.Tomar, Chief Engineer (Roads), PW (B&R) Deptt., Govt. of Hry.	Nominee Director (PWD B&R)	
4.	Sh. Hardeep Kumar Mahotra, Owner, Ottoman Industries, Faridabad	Independent Director	
5.	Sh. Karan Gilhotra, Co-Chairman, PHD Chamber, Punjab	Independent Director	
6.	Sh. Vishal Seth, Former Technical Advisor, Hry. Govt.	Independent Director	
7.	Smt. Sheilza Bhatia, Secretary General (Women) Hry., JJP	Independent Director	



Agenda Item No. 95.02

TO CONFIRM THE MINUTES OF 94th MEETING OF THE BOARD OF DIRECTORS

It is submitted to the Board that the minutes of 94th meeting of the Board of Directors were circulated to all Directors for their comments but none of the Directors commented thereon. The minutes of 94th meeting of the Board of Directors of the Corporation held on 19.09.2023 are enclosed at **Annexure-A**.

The Board is requested to confirm the same and pass the following resolution:-

*“**RESOLVED THAT** the minutes of 94th meeting of the Board of Directors of the Corporation held on 19.09.2023, be and are hereby approved and confirmed.”*



AGENDA FOR 95th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda item no. 95.03(A)

STATUS OF ONGOING PROJECTS UNDER NCR LOAN SCHEME

The following works have been approved on 14.11.2017 by NCRPB under NCRPB Loan Assistance. The present status of these works is given under:-

No.	Name of the work	Latest Status	
1	Construction of 2-Lane ROB at LC 561 of Mumbai Delhi Railway line on Palwal Bamni Khera Hasanpur road in Palwal District.	<ul style="list-style-type: none">• A/A Amount• Agreement amount• Date of Start• Schedule date of completion• Revised date of completion• Physical progress	Rs.48.12 Cr. Rs.32.25 Cr. 18.04.2018 17.10.2019 31.12.2023 95% work completed.
2	Construction of 2-Lane ROB at LC 564 of Mumbai Delhi Railway line on Palwal Hasanpur (Rasulpur) road in Palwal District.	<ul style="list-style-type: none">• A/A Amount• Agreement amount• Date of Start• Intended date of completion• Revised date of completion• Physical progress	Rs.44.70 Cr. Rs.24.67 Cr. 14.09.2018 13.03.2020 31.12.2023 90% work completed.
3	Construction of bypass from Rewari Narnaul road to Rewari Jhajjar road via Rewari Dadri road and Rewari Mohindergarh road including 3 no. ROB in Rewari District.	<ul style="list-style-type: none">• A/A Amount• Agreement amount• Date of Start• Intended date of completion• Likely date of completion• Physical progress	Rs.176.23 Cr. Rs.179.73 Cr. 22.02.2018 21.02.2020 31.03.2024 100% work upto original agreement amount and 92% of work as per revised scope of work has been completed. The Govt. has accorded enhancement from Rs.176.23 Cr. to Rs.220.32 Cr. vide ACSPW Haryana memo No.13/55/2017-2B&R(W)dt. 24.11.2023
4	Construction of 2 lane relief road from Ghogripur to Haryana – Delhi Border near Harevali Village along the banks of Western Yamuna Canal (WYC) falling in Sonipat District.	<ul style="list-style-type: none">• A/A Amount• Agreement amount• Date of Start• Schedule date of completion• Physical progress	Rs.200.00 Cr. Rs.217.56 Cr. 12.02.2022 11.02.2024 73% work completed.

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No.	Name of the work	Latest Status
5	4 lanning of Rewari Bawal road upto NH-8 (Old NH-71) Km. 1.60 to 10.91 in Rewari District. (Road ID - 9957) and 4 lanning of Rewari Bawal road (NH-8 to Bawal Town) Km. 10.91 to 14.10 in Rewari District.	<ul style="list-style-type: none"> • A/A Amount Rs.42.51 Cr. • Agreement amount Rs.38.22 Cr. • Date of Start 16.03.2022 • Schedule date of completion 15.09.2023 • Date of completion 31.10.2023 • Physical progress 100% work has been completed. The work requires enhancement from Rs. 38.20 crore to Rs.46.45 crore and revision of A/A from Rs.42.51 crore to Rs.53.84 crore . U.O for approval of the enhancement case & revised A/A has been sent to the Government vide this office UO no. 6221/MD HSRDC dated 16.11.2023.
6	Improvement by way of widening and strengthening of Sonipat to Ganaur road via Kami (Km.0.00 to 13.60] with link to GT road (NH-44) via Lalehri - Larsouli (Km. 0.00 to 4.63) in Sonipat District.	<ul style="list-style-type: none"> • A/A Amount Rs.22.46 Cr. • Agreement amount Rs.16.49 Cr. • Date of Start 04.07.2022 • Schedule date of completion 03.07.2023 • Likely date of completion 31.12.2023 • Physical progress 87% work completed.
7	Improving connectivity of Faridabad town with KGP Expressway by providing divided carriageway of 5.5m each on Ballabhgarh Chhainsa Mohna road from Km. 3.00 (bye pass road) upto Km. 14.96 (interchange at KGP) and strengthening of existing two lane from Km. 14.96 to 21.72 (ID 3313)	<ul style="list-style-type: none"> • A/A Amount Rs.73.06 Cr. • Agreement amount Rs.62.13 Cr. • Date of Start 01.07.2022 • Schedule date of completion 31.12.2023 • Likely date of completion 31.03.2024 • Physical progress 48% work completed.

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No.	Name of the work	Latest Status	
8	Improvement by way of 4 lanning /raising /CC pavement /strengthening of Palwal Hathin Uttawar road (MDR-135) in Nuh & Palwal district (in Km. 0.00 to 22.4).	<ul style="list-style-type: none">● A/A Amount● Agreement amount● Date of Start● Schedule date of completion● Physical progress	Rs.73.81 Cr. Rs.69.19 Cr. 18.07.2022 17.01.2024 93% work completed
9	Improvement of Sanoli Panipat road (RD 7.200 to 18.310) upto (GT road NH-44) left out portion, which is not covered under newly declared (NH-709AD) in Panipat district	<ul style="list-style-type: none">● A/A Amount● Agreement amount● Date of Start● Schedule date of completion● Physical progress	Rs.75.75 Cr. Rs.49.50 Cr. 08.12.2023 08.03.2025 Work recently allotted.



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Agenda Item No. 95.03(B)

STATUS OF WORKS SANCTIONED BY NCRPB WHICH ARE YET TO BE STARTED

Sr. No.	Name of work	Estimated Cost	Remarks
1	4 lanning of Panipat (GT Road NH-44) to Dahar upto NH-709 (Section RD 3.00 to 6.700) in Panipat district (Road ID 9962)	Rs.30.71 Cr.	Forest Clearance: Stage -I Cleared on 28.04.2023. Forest Clearance: Stage-II approval yet to be received. Work shall be started after approval of Forest clearance & utility shifting by the concerned departments. Land for CA is yet to be arranged by Forest Deptt.
2	Improvement of 2 lanning with paved shoulders of Chhuchhakwas-Matanhail - Bahu Karoli (CMBK) Road Km. 0.00 to 37.978 in Jhajjar District.	Rs.134.52 Cr.	Approved in the PSMG-I meeting held on 31.03.2023. Loan installment is yet to be issued by the NCRPB, New Delhi. Case for approval of land measuring to 28.9314 Ha for compensatory afforestation has been sent to Govt. vide UO no. 4363/MD HSRDC dated 14.08.2023.
3	Construction of Flyover on Sukhpura Chowk on Old NH-71 A from Km. 4.975 to 5.695 (720 mtr.) in Rohtak Distt.	Rs.65.88 Cr.	Approved in the PSMG-I meeting held on 22.08.2023. DNIT / Estimate is under preparation with PIU and tenders will be called soon.
4	Strengthening of Jhajjar to Kosli Road in Jhajjar District	Rs.60.89 Cr.	Approved in the PSMG-I meeting held on 22.08.2023. Tenders received which are under the process of allotment.
5	Strengthening on Rohtak Kharkhoda Delhi Border road from Km 11.200 to 22.200 in Rohtak District	Rs.19.46 Cr.	Approved in the PSMG-I meeting held on 22.08.2023. Under tendering process.

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6	Strengthening on Meham to Kalanaur to BeriuptoDistt. Boundary (i/c MDR-122(road from Km. 0.000 to 33.880 in RohtakDistt.	Rs.51.63 Cr.	Approved in the PSMG-I meeting held on 22.08.2023. Under tendering process.
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AGENDA FOR 95th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda item no. 95.04

STATUS OF ONGOING PROJECTS UNDER HEAD 5054-R&B (PLAN)

The position of the **Projects under Head 5054-R&B(Plan)** is given under:-

No.	Name of work	Latest Status
1	Construction of approaches of 4-lane ROB on Delhi-Ambala Railway Line at LC-61 at Railway Km. 99/21-23 crossing Kohand-Munak-Salwan-Assandh Road (MDR-114) at Km. 1.00 in Karnal Distt. (NR) (CM Announcement Code 14933, Dt. 07.10.2016). Cost sharing: 50:50	<ul style="list-style-type: none">• A/A: Rs. 50.00 cr• Agreement Amt. Rs.30.01 Cr.• Date of Start:21.03.2019• Scheduled DOC:20.03.2021• Revised DOC: 31.03.2024• 100% work upto original agreement amount has been completed. The work requires enhancement of agreement amount from Rs. 21.93 Crore to Rs. 37.33 Crore. The percentage completion w.r.t. revised scope of work is 82%. U.O. for the enhancement case was sent to the Government vide this office U.O. No. 3912/MD (HSRDC) dated 21.07.2023 and the enhancement case has been approved in the meeting of Sub-Committee of Cabinet held on 09.10.2023. Now, balance work has been taken up and is under progress.
2	Construction of RUB at LC-73 on Uchana to Rukhanpur road (Road ID-7460) Under Pass in Karnal District Cost sharing: 50:50	<ul style="list-style-type: none">• A/A : Rs.15.00 Cr• Agreement Amt. Rs. 9.72 Cr.• Date of Start:25.02.2020• Scheduled DOC:11.03.2021• Revised DOC: 31.03.2024• 93% work upto original agreement amount has been completed. The work requires enhancement of agreement amount from Rs. 9.72 Crore to Rs. 12.18 Crore. The percentage completion w.r.t. revised scope of work is 75%. The agenda of the enhancement case has been approved by the Government and same will be presented before the Sub Committee of Cabinet in their next meeting.

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No.	Name of work	Latest Status
3	<p>Construction of ROB at LC-44 on Delhi Ambala railway line at Railway Km 73/13-15 in Distt.Panipat</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> • A/A : Rs.29.53 Cr • Agreement Amt. Rs. 17.45 Cr. • Date of Start:21.07.2020 • Scheduled DOC: 20.01.2022 • Revised DOC: 31.03.2024 • 75% work is completed. The process of purchase of land through e-bhoomi portal has been initiated.
4	<p>Construction of ROB at LC-47 on Delhi Ambala railway line at Railway Km 79/1-3 in Distt.Panipat</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> • A/A: Rs.29.27 Cr. • Agreement Amt: Rs. 17.29 Cr. • Date of Start:08.08.2020 • Scheduled DOC: 07.02.2022 • Revised DOC: 31.03.2024 • 72%work is completed.
5	<p>Construction of ROB/RUB at LC-47 on Jind-Panipat Railway Line at Railway Km. 62/6-7 in Panipat District.</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> • A/A : Rs.29.82 Crore • Agreement Amt: Rs. 16.33 Cr. • Date of Start:05.02.2021 • Scheduled DOC: 17.09.2022 • Revised DOC: 31.03.2024 • 96% work is completed
6	<p>Construction of ROB in lieu of LC-89 on Rewari-Bhatinda Railway section at Km. 139/7-8 and LC-60 on Hisar-Jakhal (Ludhiana) Section at Km. 78/6-7 crossing link road from Jindal Chowk to Sector-1 and 4 in Hisar (NR) (NWR) (Both approaches and Railway Portion)</p> <p>(CM Announcement No. 20370, Dt. 03.11.2017)</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> • A/A: Rs.59.66 cr • Agreement amount Rs.45.55 Cr.(Approaches) • Date of Start:11.01.2019 • Scheduled DOC:10.01.2021 • Revised DOC: 31.03.2024 • Overall progress: 95% • Agreement Amt. Rs.19.76 Cr. (Railway portion) • Date of Start:23.10.2021 • Scheduled DOC-22.04.2023 • Revised DOC: 31.03.2024 • Overall progress: 84%
7	<p>Construction of ROB on Delhi-Bathinda Railway line at LC-139C crossing Narwana-Samain road district Jind</p> <p>(CM Announcement Code No. 17981 Dt. 18.12.2016)</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> • A/A : Rs.25.00 Cr • Agreement Amt: Rs. 13.65 Cr. • Date of Start:28.09.2019 • Date of Completion:03.04.2021 • Revised DOC: 31.01.2024 • 97% work completed in approaches and Railway portion work is in progress.
8	<p>Construction of 2 Lane ROB on Rohtak Bhiwani Railway Line at LC-45 at Railway Km. 40/8-9 on Gohana Lakhn Majra Meham Bhiwani Road (SH-16-A) in Bhiwani District.</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> • A/A : Rs.27.97 Cr • Agreement Amt: Rs. 16.24 Cr. • Date of Start:20.01.2020 • Date of Completion:19.07.2021 • Revised DOC: 31.03.2024 • 80% work upto original agreement amount has been completed. The balance work has been enhanced from the original

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No.	Name of work	Latest Status
		<p>agreement amount and Government has approved the proposal to re-tender the balance work amounting to Rs. 628.41 lacs vide this office U.O. No. 4135/MD (HSRDC) dated 02.08.2023 on 13.08.2023. Now, balance work allotted and work is in progress.</p>
9	<p>Construction of 2 lane ROB at LC No. 20-C on Delhi-Ambala Railway line at Km. 32/12-14 near Narela Railway Station in Sonapat District.</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> • A/A : Rs.31.60 Crore • Agreement Amt:Rs. 16.19 Cr. • Date of Start:03/08/2021 • Date of Completion :02/02/2023 • Revised DOC: 31/05/2024 • 36% work completed
10	<p>Construction of approaches of 2-Lane RUB on SonipatGanaur Road at Km. 10.50 crossing RajluGarhi to MMLP Barhi Railway line at EP 55/9A and 55/10 in Sonapat District. (Deposit work)</p>	<ul style="list-style-type: none"> • A/A : Rs.11.95 Crore • Agreement Amt: Rs. 9.29 Cr. • Date of Start:28.08.2020 • Date of Completion:27.08.2021 • Revised DOC: 31.01.2024 • 90% work completed
11	<p>Construction of 2 lane ROB on LC-36Spl. In Delhi Ambala Section at Km. 58/ 15-17 in Sonipat District (Near Ganaur Railway Station)</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> • A/A : Rs.19.02 Crore • Agreement Amt: Rs. 18.38 Cr. • Date of Start:02.09.2021 • Revised Date of Start: 29.08.2023 • Scheduled Date of Completion:01.03.2023 • Revised DOC: 28.02.2025 • 10% work completed
12	<p>Construction of 4 lane ROB at Level crossing 61-A on RewariAlwar Jaipur line crossing RewariShahjahanpur road (SH-15) Near AnajMandi in Rewari District</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> • A/A : Rs.37.23 Crore • Agreement Amt:-Rs. 31.35 Cr. • Date of Start:30.09.2021 • Scheduled Date of Completion :29.09.2023 • Revised DOC: 28.03.2024 • 70% work completed
13	<p>Construction of RUB on Delhi-Ambala Railway Section Level Crossing No. LC-49-C Location at km. 82/5-5 Near Diwana Railway Station crossing SewahDahar Road in District Panipat</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> • A/A : Rs.10.40Crore • Agreement Amt:-Rs. 6.80 Cr. • Date of Start:19.10.2021 • Scheduled Date of Completion :18.04.2023 • Revised DOC: 20.06.2024 • 53% work completed
14	<p>Construction of ROB at LC-88 at Km135/3-4 on Southern Periphery Road along BalsamanDistributory at Hisar CM Announcement No. 22936 dated 21.08.2018</p> <p>Cost Sharing: 100% State Share</p>	<ul style="list-style-type: none"> • A/A : Rs.43.61Crore • Agreement Amt:-Rs. 33.16 Cr. • Date of Start:04.02.2022 • Scheduled Date of Completion :03.02.2024 • Revised DOC: 03.06.2024 • 60% work is completed

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No.	Name of work	Latest Status
15	Construction of 3 –lane ROB at village Jharli in lieu of LC-27/Spl at Km 41/4-5 (Jharli Yard) on RewariHisar Railway Line on Chhuchhakwas-Matanhali-Bahu-Karoli in Jhajjar District Cost sharing: 50:50	<ul style="list-style-type: none"> • A/A : Rs.43.64Crore • Agreement Amt:-Rs. 20.14 Cr. • Date of Start:16.01.2022 • Scheduled DOC :15.07.2023 • Revised DOC: 29.02.2024 • 85% work is completed
16	Construction of Railway Under Bridge (RUB) on Delhi-Bhatinda Railway line crossing Jind-Bhiwani road at LC No. 110-A/E-3 at Jind in Jind District (CM Announcement Code No. 10574, dated 10.10.2015)	<ul style="list-style-type: none"> • A/A : Rs.7.88 Crore • Agreement Amt:-Rs. 9.01 Cr. • Date of Start:18.11.2022 • Scheduled Date of Completion :17.11.2023 • Revised Date of Completion :15.03.2024 • 60% work is completed
17	Construction of FOB at LC No. 579-B crossing Delhi-Mathura road to Lakkarpur in Faridabad District.	<ul style="list-style-type: none"> • A/A : Rs.15.50 Crore • Agreement Amt:-Rs. 4.00 Cr. • Date of Start:16.09.2023 • Scheduled Date of Completion :15.03.2024 • Work is being executed by Railways on cost sharing basis and work is in progress.
18	Construction of 4-Lanes ROB in lieu of LC No. 3 on Rewari Narnaul railway line crossing Rewari - Mohindergarh road integrated with 2 -Lane ROB of LC No. 59 on Rewari Mohindergarh railway line crossing Rewari Dadri road.	<ul style="list-style-type: none"> • A/A : Rs.83.90 Crore • Agreement Amt:-Rs. 86.00 Cr. • Date of Start:29.09.2023 • Scheduled Date of Completion :28.09.2025 • 5% work is completed



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Agenda item no. 95.05

STATUS OF ONGOING PROJECTS UNDER DEPOSIT HEAD (BUILDING WORKS)

Sr. no.	District	Name of work	Latest Status
1.	Sonepat	Construction of Academic Block South Campus, BPSMV, Khanpur Kalan in Sonepat District.	<ul style="list-style-type: none">• A/A: 12.40 cr• DNIT Amount: Rs. 7.58 Cr.• Agreement Amt. 8.49 Cr.(Enhanced to Rs. 1049.25 Lacs)• Satish Kumar Gupta, Govt. Contractor• Date of Start : 01.08.2020• Scheduled DOC: 02.02.2022• Revised DOC: 31.10.2023• Work stands completed on 31.10.2023
2.	Jind	Construction of Sant Shiromani Shri Dhanna Bhagat Singh Ji Government Medical College Jind. CM Announcement Code 10124 dated 24.05.2015	<ul style="list-style-type: none">• A/A: Rs.663.86 Cr. (Phase-I-Rs.524.23 cr) (Phase-II-Rs. Rs.139.63 cr.)• DNIT Amount: Rs. 523.92 Cr.• Agreement Amt. Rs. 560.43 Cr.• M/s.Larsen& Toubro Limited, Chennai• Date of Start : 28.01.2021• Scheduled DOC:27.07.2023• Revised DOC: 27.12.2023• 67% of work completed.• Now, a case for revised A/A from Rs. 524.23 cr. to Rs. 937.65 cr. and enhancement from Rs. 560.43 cr. to Rs. 741.02 cr. has been sent to Govt. vide U.O.No. 6523 dated 07.12.2023 for approval.



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Agenda Item No. 95.06

STATUS OF PIPELINE PROJECT UNDER DEPOSIT HEAD

Sr. No.	District	Name of work	Latest Status
1.	Nuh	Construction of 50 bedded Dental College in the premises of SHKM, GMC, Nalhar in Nuh District	<ul style="list-style-type: none">• The administrative approval for the above said work has already been accorded vide ACS, DMER, Chandigarh memo no. DMER/CONS/2021/F-O8 dated 22.11.2021. for Rs. 172.65 crore.• The tender for Dental College, Nalhar, Nuh was invited five (5) times but the tender could not be finalised/allotted due to non-receipt of responsive bids from the participating bidders.• During the review meeting held on dated 30.05.2023, it has been desired by Hon'ble Chief Minister, Haryana that the Tender for subject cited work be redrafted and recalled by following latest Delhi Schedule of Rates (DSR) and the work should be carried out on EPC mode. The revised rough cost estimate amounting to Rs. 278.83 crores has been prepared on the basis of latest CPWD plinth area rates which has been sent to client department i.e. DMER for arranging revised A/A vide this office U.O. no. 4213 dated 07.08.2023. During the 21st meeting of Monitoring & Supervisory Committee (MSMER) held on 30.10.2023 under the Chairmanship of W/ACSMER whereby W/ACSMER approved the DPR to the tune of Rs. 263.04 cr and the tender will be called within 15 days after the receipt of revised Administrative approval from the Government.



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Agenda item no. 95.07

EXTENSION OF TERM OF CONTRACT OF STAFF MEMBERS

It is submitted that the term of contract of following staff members is going to expire in the near future. Thus, the Board is requested to approve the extension of contract of service of following staff members as per details provided hereunder:-

S.No.	Name of Staff Member	Designation	Term of extension
1.	Sh. B.D.Mehta	Accounts Officer	01.03.2024 to 31.08.2024
2.	Smt. Jyoti Sharma	IT Programmer (through HARTRON)	01.01.2024 to 31.12.2024
3.	Sh. Parmod Kumar	Clerk-cum-Computer Operator (through HARTRON)	01.01.2024 to 31.12.2024



AGENDA FOR 95th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda Item No. 95.08

TO APPROVE MINUTES OF COMMITTEE MEETINGS HELD DURING THE SECOND QUARTER OF F.Y. 2023-24

It is submitted that following meetings of Committees formed under Companies Act, 2013 were held during the second quarter of F.Y. 2023-24:

S.no.	Type of meeting
1.	14 th Meeting of CSR Committee
2.	11 th Meeting of Nomination & Remuneration Committee
3.	16 th Meeting of Audit Committee

A copy of minutes of said meetings is enclosed at **Annexure-B**. The Board is requested to confirm the same.



Agenda Item no. 95.09

TO TAKE NOTE OF PAYMENT OF ADVANCE TAX FOR THE 2nd QUARTER OF FINANCIAL YEAR 2023-24

It is submitted that as per provisions of Income Tax Act 1961, the due date for deposit of first installment of advance tax with the Income Tax department for F.Y. 2023-24 was 15.09.2023. An amount of Rs. 84 lakh was deposited by Corporation on 14.09.2023. The calculation of Advance Tax is enclosed at **Annexure-C**.

The Board is requested to take note of the same.



Agenda item no. 95.10

TO TAKE NOTE OF APPOINTMENT OF STATUTORY AUDITOR OF THE CORPORATION FOR F.Y. 2023-24

It is submitted that Comptroller & Auditor General of India has appointed M/s Kansal Jain and Associates, Chartered Accountant firm as Statutory Auditor of the Corporation for F.Y. 2023-24 vide its Order No. CA.V/COY/HARYANA, HSRBDC(1)/530 dated 14.09.2023, received by this office on 26.09.2023.(Annexure-D)

The Board is requested to take note of the same and to pass the following resolution to this effect:

“RESOLVED THAT pursuant to provision of section 139 of the Companies Act 2013 (as amended or re-enacted from time to time) and other applicable provisions of the Companies Act, 2013, the consent of the Board be and is hereby accorded for appointment of M/s Kansal Jain and Associates, Chartered Accountant firm as the Statutory Auditor of the Corporation for the financial year 2023-24 at a fee of Rs. 75,000/- per annum and on the terms and conditions of appointment as stipulated by CAG in this regard.”



Agenda item no. 95.11

TO RECOMMEND THE ALTERATION OF ARTICLES OF HSRDC TO ITS MEMBERS FOR INCREASE IN SITTING FEES PAYABLE TO NON-OFFICIAL DIRECTORS AND TO FIX DATE, TIME & VENUE FOR CONVENING 2ND EXTRA-ORDINARY GENERAL MEETING (EGM) REQUIRED TO BE HELD FOR THE SAME ALONWITH APPROVING DRAFT NOTICE OF SUCH MEETING TOGETHER WITH EXPLANATORY STATEMENT

In this regard, it is submitted that 94th meeting of the Board of Directors was held on 19.09.2023 under the Chairmanship of ACS PWD (B&R) wherein under Agenda item 94.18 titled ‘Any other item with the permission of the Chair’, the Independent Directors of the Corporation unanimously requested the Chairman for enhancement of sitting fees being paid to such Directors for attending meetings of the Board, which is presently Rs.1000 plus Travelling expenses.

Thereafter, the Chairman directed that sitting fees payable to non-official/ Independent Directors in similar Corporations like HSIIDC may be examined and a suitable agenda item for alteration of relevant clause of Articles of Association and for increase in sitting fees payable to Independent Directors for attending meetings of the Board, be brought up in the next Board meeting. A copy of relevant extract of Minutes of 94th meeting of BOD, HSRDC is enclosed at **Annexure-A**.

In view of the above, sitting fees being paid by HSIIDC was confirmed i.e. Rs. 5000 per Board Meeting & Rs. 2500 per Committee meeting plus Travelling Expenses. Since the sitting fees being paid by HSRDC is quite low as compared to HSIIDC, **the Board is requested to approve the increase in sitting fees payable to Independent Directors of HSRDC @ Rs. 5000 per Board Meeting & Rs. 2500 per Committee meeting plus Travelling Expenses.**

Further, it is submitted that clause 21 of Articles of Association (**Annexure-E**) of the Corporation restricts the maximum amount of such sitting fees to a maximum of Rs. 1000. Hence, for increasing the sitting fees payable to non-official directors, the clause 21 of Articles of Association will require to be altered or substituted with another suitable clause. Such alteration of articles of the Company shall be approved at the meeting of members at a General Meeting only.

Therefore, in order to increase the sitting fees for attending meetings of the Board and Committees, the Corporation shall hold an 2nd Extra-ordinary General Meeting by giving 21 days’ notice or shorter notice with the consent of members holding more than 95% of the shares, as per Section 100 of Companies Act, 2013

In light of above provisions, **the Board is requested to recommend the alteration of Articles of Association(AOA) to its members for increase in sitting fees payable to non-official directors of the Corporation. It is further requested to approve the date, time and venue of 2nd Extra-Ordinary General Meeting (EGM) of the Corporation and to approve the draft notice of 2nd EGM together with explanatory statement annexed thereto and tabled at the meeting. Following resolutions are requested to be passed to give effect to the above:**

AGENDA FOR 95th MEETING OF BOARD OF DIRECTORS, HSRDC

“RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under, the consent of the Board of Directors of the Company be and is hereby accorded, subject to the approval of the Registrar of Companies, Delhi and subject to the approval of Shareholders in General Meeting, to alter the below given Clause (21) of the Articles of Association of Company with the one following thereunder:

“The non-official members of the Board of Directors shall be entitled to such sitting fees for attending a meeting of the Board of Directors or a committee or sub-committee thereof, as may be fixed the Board of Directors, not exceeding one thousand rupees per meeting. In addition to the remuneration payable to them in pursuance of the Act, the non-official Directors may be paid all travelling, stay and other expenses incurred by the them for attending and returning from meetings of the Board of Directors or any Committee thereof or general meeting of the Company or in connection with the business of the Company.”

(Present clause)

The above Clause no. 21 of the Articles of Association of the company **be substituted by the following** with the consent of members taken at the 2nd Extra Ordinary General Meeting to be held specifically for this purpose:-

“The non-official members of the Board of Directors shall be entitled to such sitting fees for attending a meeting of the Board of Directors or a committee or sub-committee thereof, as may be fixed the Board of Directors. In addition to the remuneration payable to them in pursuance of the Act, the non-official Directors may be paid all travelling, stay and other expenses incurred by the them for attending and returning from meetings of the Board of Directors or any Committee thereof or general meeting of the Company or in connection with the business of the Company.”

(Substituted clause)

FURTHER RESOLVED THAT after obtaining the consent of members/shareholders at 2nd Extra –ordinary General Meeting, the sitting fees payable to non-official Directors of the Corporation for attending subsequent meetings of the Company, be fixed at Rs. 5000/- per Board meeting and Rs. 2500/- per Committee meeting in addition to Travelling Expenses incurred by such Director for attending and returning from such meetings.

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, any/all the Directors and Company Secretary be and are hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-forms with the Registrar of Companies, Delhi.”



Agenda Item No. 95.12

TO EXTEND THE TERM OF CONTRACT OF M/S K.K.M.K & ASSOCIATES, CHARTERED ACCOUNTANTS, PANCHKULA IN HSRDC FOR PROVIDING SERVICES OF CA FOR THE PERIOD FROM 01.12.2023 to 30.11.2024

It is submitted to the Board that M/s K.K.M.K & Associates, Chartered Accountants, Panchkula were appointed for providing the services of CA in HSRDC on retainership basis @ fee Rs. 26,500/- + GST per month for a period of six months i.e. from 01.12.2022 to 31.05.2023 vide this office letter no. 2691/AC dated 01.12.2022. The period of appointment of the said firm was further renewed by the Board (at its 93rd meeting held on 09.06.2023) till 30.11.2023 at a fees of Rs. 29,150/-+ GST per month.

Now, vide letter dated 10.11.2023. M/s K.K.M.K & Associates, Chartered Accountants, Panchkula has requested for renewal of their contract of service as a Tax Consultant of HSRDC. (Request letter enclosed at **Annexure-F**)

It is pertinent to mention here that the services of Chartered Accountant are required for calculation of advance tax to be deposited on quarterly basis, filing of TDS returns, checking of TDS & GST to be deposited monthly, compilation & preparation of Financial Statements i.e. Trial Balance, P&L A/c and Balance Sheet, filing of GST returns and other compliances with regards to the GST Act & Companies Act, 2013 etc.

Hence, the Board is requested to consider and approve the extension of term of contract of M/s K.K.M.K & Associates, Chartered Accountants, Panchkula **for the period from 01/12/2023 to 31/03/2024** at a fees of Rs. 29,150/-+ GST per month.



AGENDA FOR 95th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda Item No. 95.13

ANY OTHER ITEM WITH THE PERMISSION OF CHAIR

The Board may consider any other item with the permission of the Chair, except those requiring prior notice.



MINUTES OF 94th MEETING OF BOARD OF DIRECTORS

Present:-

- | | |
|------------------------------|----------------------------|
| 1. Sh. Anurag Rastogi, IAS | Chairman |
| 2. Sh. Anil Kumar Dahiya | Managing Director |
| 3. Sh. N.K. Tomar | Nominee Director (PWD B&R) |
| 4. Sh. Hardeep Kumar Mahotra | Independent Director |
| 5. Sh. Vishal Seth | Independent Director |
| 6. Smt. Shellza Bhatia | Independent Director |

Invitees:-

- | | |
|------------------------|---------------------------|
| 1. Sh. Vikas Kumar | General Manager-II |
| 2. Sh. Munish Malhotra | Deputy General Manager-I |
| 3. Sh. Pranav Garg | Deputy General Manager-II |
| 4. Sh. B.D. Mehta | Accounts Officer |

Company Secretary

CS. Dolly Gaur

Chairman of the Meeting

Sh. Anurag Rastogi, IAS, Additional Chief Secretary to Govt. Haryana PW (B&R) & Architecture Departments-cum-Chairman, HSRDC chaired the 94th Meeting of Board of Directors.

Confirmation of Quorum

After ascertaining that the requisite number of Directors were present to form the quorum, the Chairman declared that the meeting is open and conveyed the agenda of Meeting to present members of the Board and the same was taken as read with consent of the members.

The Minutes of 94th Meeting of Board of Directors are presented hereunder:

Item No.
94.01:

Leave of absence

The Board granted leave of absence to Sh. Karan Gilhotra (Independent Director) who could not attend the meeting due to his pre-occupancy.

Item no.
94.02:

To take note of cessation of Directorship of Sh. Sanjay Joon, IAS, FD Nominee Director of HSRDC

The Board took note of the cessation of Directorship of Sh. Sanjay Joon, IAS, FD Nominee Director of HSRDC on account of transfer orders issued by Haryana Govt. Thereafter, the Board passed the following resolution to this effect:

"RESOLVED THAT pursuant to order no. 1/94/2023-ISII dated 19.08.2023 issued by Govt. of Haryana regarding transfer of Sh. Sanjay Joon, IAS, the cessation of Directorship of Sh. Sanjay Joon, IAS (FD Nominee Director, HSRDC) be and is hereby taken note of."

RESOLVED FURTHER THAT the Company Secretary, be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

P.

MINUTES OF 94th MEETING OF BOARD OF DIRECTORS

- Item no. 94.03: To confirm the minutes of 93rd meeting of the Board of Directors
- The Board of Directors approved and confirmed the minutes of 93rd meeting of the Board of Directors of the Corporation held on 09.06.2023 and passed the following resolution to this effect: -
- "RESOLVED THAT the minutes of the 93rd Meeting of the Board of Directors of the Corporation held on 09.06.2023, be and are hereby approved and confirmed."*
- Item no. 94.04(A): Status of ongoing projects under NCR Loan Scheme
- The Board took note of the progress of ongoing projects under NCR Loan Scheme.
- Item no. 94.04(B): Status of works sanctioned by NCRPB which are yet to be started
- The Board took note of it.
- Item no. 94.05: Status of ongoing projects under Head 5054-R&B (Plan)
- The Board took note of the progress of ongoing projects under the Head 5054-R&B (Plan).
- Item no. 94.06: Status of ongoing projects under Deposit Head (Building Works)
- The Board took note of the progress of ongoing projects under Deposit Head (Building works).
- Item no. 94.07: Status of Pipeline Projects under Deposit Head
- The Board took note of it.
- Item no. 94.08: Extension of term of contract of staff members
- The Board considered and approved the agenda item.
- Item no. 94.09: To approve minutes of Committee meetings held during the first quarter of F.Y. 2023-24
- The Board considered and approved the minutes of Committee meetings held during the first quarter of F.Y. 2023-24. The following resolution was also passed to this effect:-
- "RESOLVED THAT the minutes of 13th meeting of CSR Committee, 10th meeting of Nomination & Remuneration Committee and 15th meeting of Audit Committee held on 09.06.2023, be and are hereby approved and confirmed."*

PJ.

MINUTES OF 94th MEETING OF BOARD OF DIRECTORS

Item no. 94.10: To approve re-appointment of CS. Suresh Kumar Pillay as Secretarial Auditor of HSRDC for F.Y. 2022-23

The Board considered the agenda item and approved the re-appointment of CS. Suresh Kumar Pillay as Secretarial Auditor of HSRDC for the F.Y. 2022-23 at a remuneration of Rs.22,000 per annum and passed the following resolution to this effect:

"RESOLVED THAT pursuant to provisions of Section 204 of Companies Act, 2013 and rules made thereunder, consent of the Board, be and is hereby, accorded to appoint CS. Suresh Kumar Pillay as Secretarial Auditor of HSRDC for the F.Y. 2022-23 at a remuneration of Rs. 22,000 per annum.

RESOLVED FURTHER THAT the Company Secretary be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

Item no. 94.11: To approve outsourcing of Annual Return Filing and certification with Registrar of Companies for F.Y.2022-23 to CS. Suresh Kumar Pillay

The Board considered and approved the outsourcing of annual return filing and certification to CS. Suresh Kumar Pillay for F.Y. 2022-23 and to pass the following resolution to this effect:

"RESOLVED THAT pursuant to provisions of Section 92 of Companies Act, 2013 and rules made thereunder, consent of the Board, be and is hereby, accorded to appoint CS. Suresh Kumar Pillay for filing and certification of annual return of HSRDC with Registrar of Companies for F.Y. 2022-23 at a remuneration of Rs.25,000 per annum.

RESOLVED FURTHER THAT the Company Secretary be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

Item no. 94.12: To re-appoint M/s Rajiv Mittal & Co. as Tax Auditor of HSRDC for F.Y.2022-23

The Board considered the agenda item and approved the re-appointment of M/s Rajiv Mittal & Co., Chartered Accountants as Tax Auditor of HSRDC for F.Y. 2022-23 at a fees of Rs.12,100/- per annum plus GST. The Board also passed the following resolution to this effect:

"RESOLVED THAT in accordance with the provisions of Section 44AB of the Income Tax Act, 1961 and other applicable provisions, M/s Rajiv Mittal & Co., Chartered Accountants, be and are hereby, appointed as the Tax Auditors of the Corporation, for the financial year 2022-23 at the yearly remuneration of Rs.12,100 plus GST as applicable.

RESOLVED FURTHER THAT the Accounts Officer of the Corporation be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."



MINUTES OF 94th MEETING OF BOARD OF DIRECTORS

Item no.
94.13

To consider and approve the Annual Accounts of F.Y. 2022-23

The Board considered and approved the annual accounts for the financial year 2022-23 and passed the following resolutions to this effect:

"RESOLVED THAT the Balance Sheet as on 31.03.2023 and Profit & Loss Account for the period from 01.04.2022 to 31.03.2023 of the Corporation be and are hereby, approved along with Cash Flow statement and Notes forming part to accounts.

RESOLVED FURTHER THAT any two of the directors of the Corporation for the time being, Chief Financial Officer and Company Secretary of the Corporation be and are hereby severally authorized to sign the Balance Sheet & Profit & Loss account of the Corporation for F.Y 2022-23.

RESOLVED FURTHER THAT Directors of the Corporation be and are hereby, authorized to approve changes as may be required in the accounts for the aforesaid period subsequently on receipt of comments of Statutory Auditor and to sign the same.

RESOLVED FURTHER THAT the Accounts Officer of the Corporation, be and is hereby, authorized to forward a copy of Annual accounts, duly signed and authenticated as per above resolutions to Statutory Auditor, Accountant General and Secretarial Auditor for their respective comments thereon."

Item no.
94.14

To fix the date & time of 24th Annual General Meeting and to approve notice-cum-agenda of the same

The Board considered the agenda item and decided that 24th Annual General Meeting be held on 29.09.2023 at 03:00 p.m. The Board also approved the notice-cum-agenda of the same tabled at the meeting and passed the following resolutions to this effect:

"RESOLVED THAT the 24th Annual General Meeting of HSRDC be held on 29.09.2023 at 03:00 p.m. at the Registered Office Building of HSRDC situated at Bays no. 13-14, Sector-2, Panchkula, Haryana, to consider and adopt the Annual Accounts of F.Y. 2022-23.

RESOLVED FURTHER THAT the draft notice-cum-agenda of the said meeting as placed before the Board, be and is hereby approved and Managing Director, HSRDC is authorized to sign the same on behalf of the Board before issue of said notice to shareholders/members of the Corporation."

M.

MINUTES OF 94th MEETING OF BOARD OF DIRECTORS

- Item no.
94.15
- To fix the date & time for holding 22nd Adjourned Annual General Meeting of members of HSRDC for consideration and adoption of annual accounts for F.Y. 2020-21 and to approve the draft notice for the same
- The Board considered the agenda item and decided that 22nd Adjourned Annual General Meeting be held on 29.09.2023 at 03.30 p.m. The Board also approved the notice-cum-agenda of the same tabled at the meeting and passed the following resolutions to this effect:
- "RESOLVED THAT the 22nd Adjourned Annual General Meeting of HSRDC, be held on 29.09.2023 at 03:30 p.m. at the Registered Office Building of HSRDC situated at Bays no. 13-14, Sector-2, Panchkula, Haryana, to consider and adopt the Annual Accounts of F.Y. 2020-21*
- RESOLVED FURTHER THAT the draft notice-cum-agenda of the said meeting as placed before the Board, be and is hereby approved and Managing Director, HSRDC is authorized to sign the same on behalf of the Board before issue of said notice to shareholders/members of the Corporation."*
- Item no.
94.16
- To consider & approve Directors' Report for F.Y. 2020-21
- The Board considered the agenda item and approved the draft Directors' report on annual accounts of F.Y. 2020-21 and also passed the following resolutions to this effect:
- "RESOLVED THAT the Directors' report on annual accounts of F.Y. 2020-21 as placed before board, be and is hereby, approved."*
- RESOLVED FURTHER THAT any two directors of the Corporation, for the time being, be and are hereby, authorized to sign the draft Directors' report for F.Y.2020-21 on behalf of the Board.*
- Item no.
94.17
- To take note of payment of Advance Tax for the 1st quarter of Financial Year 2023-24
- The Board took note of payment of first installment of Advance Tax for F.Y. 2023-24 paid by the Corporation in June, 2023.
- Item no.
94.18
- Any other item with the permission of chair
- Independent Directors of the Corporation unanimously requested the Chairman for enhancement of sitting fees being paid to such Directors for attending meetings of the Board, which is presently Rs.1000 plus Travelling expenses. The Managing Director apprised the Board of the fact that as per Articles of Association of HSRDC, the non-official/Independent Directors are entitled to sitting fees as may be fixed by the Board, not exceeding Rs.1000/- in addition to Travelling expenses incurred by the such Directors for attending the Board meetings.

MINUTES OF 94th MEETING OF BOARD OF DIRECTORS

Thereafter, the Chairman directed that sitting fees payable to non-official/ Independent Directors in similar Corporations may be examined and a suitable agenda item for alteration of relevant clause of Articles of Association and for increase in sitting fees payable to Independent Directors for attending meetings of the Board, be brought up in the next Board meeting.

Subsequently, following agenda item was also discussed with permission of the Chair:

Supplementary
Agenda Item no.
94.18.01

To approve payment of Corporate Social Responsibility Expenditure of Rs. 29,70,660/- to be incurred in F.Y. 2023-24

The Board considered the agenda item. One of the Independent Directors-Mrs. Sheilza Bhatia proposed that HSRDC may donate CSR funds to a Gurugram based NGO engaged in promotion of education of under-privileged children. The Chairman directed Mrs. Sheilza Bhatia to get a detailed CSR proposal from the said NGO specifying its objectives, achievements and requirements so that final decision regarding payment of CSR funds can be taken accordingly.

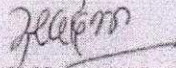
Vote of Thanks

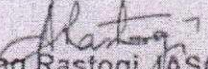
There, being no other business, the 94th Meeting of Board of Directors, HSRDC ended at 11:30 a.m. with a vote of thanks to the Chair.

Date: 21-09-2023

Place: Chandigarh


Dolly Gaur
(Company
Secretary)


Anil Kumar Dahiya
(Managing Director, HSRDC)


Anurag Rastogi, IAS(ACS PWD B&R)
(Chairman, HSRDC)

MINUTES OF 16th MEETING OF AUDIT COMMITTEE, HSRDC

The Minutes of 16th Meeting of Audit Committee are presented hereunder:

Item No.16.01 To grant leave of absence to members, if any

Leave of absence was granted to Sh. Karan Gilhotra (Independent Director) who could not attend the meeting due to pre-occupancy.

Item No. 16.02 To confirm the minutes of 15th Audit Committee meeting held on 09.06.2023

The Members of Audit Committee confirmed minutes of 15th Audit Committee meeting held on 09.06.2023 and passed the following resolution:-

"RESOLVED THAT the minutes of 15th Meeting of the Audit Committee of the Corporation held on 09.06.2023 be and are hereby approved and confirmed."

Item No. 16.03 To take note of Internal Audit Report of HSRDC for the quarter ended 31.12.2022 & 31.03.2023

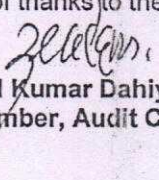
Members of Audit Committee took note of it.

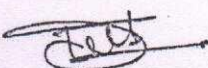
Item No. 16.04: Any other matter with the permission of the Chairman of Audit Committee

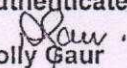
No other item was discussed during the meeting.

Vote of Thanks: There, being no other business, the 16th Meeting of Audit Committee, HSRDC ended with a vote of thanks to the Chair.

Date: 19/09/23
Place: PKI


Anil Kumar Dahiya
(Member, Audit Committee)


Sheilza Bhatia
(Chairman, Audit Committee)

Authenticated by:

Dolly Gaur
(Company Secretary)


MINUTES OF 11th MEETING OF NOMINATION & REMUNERATION COMMITTEE, HSRDC


The Minutes of 11th Meeting of Nomination & Remuneration Committee are presented hereunder:

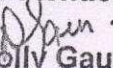
- Item No.11.01 To grant leave of absence, if any**
Leave of absence was granted to Sh. Karan Gilhotra (Independent Director, HSRDC) who could not attend the meeting due to pre-occupancy.
- Item No.11.02 To elect one of the Independent Directors as Chairman of the meeting**
The Committee elected Mr. Hardeep Kumar Mahotra to be the Chairman of the meeting.
- Item No.11.03 To confirm the minutes of 10th meeting of Nomination & Remuneration Committee**
The Members of Nomination and Remuneration Committee confirmed minutes of 10th Nomination and Remuneration Committee meeting held on 09.06.2023 and passed the following resolution:-

"**RESOLVED THAT** the minutes of the 10th Meeting of the Nomination and Remuneration Committee of the Corporation held on 09.06.2023 be and are hereby approved and confirmed."
- Item No.11.04 To review Nomination & Remuneration Policy of the Corporation**
Members of Nomination and Remuneration Committee reviewed the Policy and found it in order.
- Item no.11.05: Any other item with the permission of chair**
No other item was discussed during the meeting.

Date: 19/09/23
Place: Ranchi


Sheilza Bhatia
(Member)


Hardeep Kumar Mahotra
(Independent Director-Chairman)

Authenticated by:

Dolly Gaur
(Company Secretary)

MINUTES OF 14th MEETING OF CSR COMMITTEE, HSRDC

The Minutes of 14th Meeting of CSR Committee are presented hereunder:

Item No.14.01 To grant leave of absence, if any

Leave of absence was granted to Sh. Karan Gilhotra (Independent Director), who could not attend the meeting due to pre-occupancy.

Item No. 14.02 To confirm the minutes of 13th meeting of CSR Committee

The CSR Committee approved and confirmed the Minutes of the 13th meeting of the CSR Committee of the Corporation and passed the following resolution:-

"RESOLVED THAT the minutes of 13th meeting of the CSR Committee of the Corporation held on 09.06.2023 be and are hereby approved and confirmed."

Item no.14.03 To review CSR Policy of HSRDC

Members of CSR Committee reviewed the CSR Policy and found it in order.

Item no.14.04 Any other item with the permission of Chair

No other item was discussed during the meeting.

Vote of Thanks

There, being no other business, the 14th Meeting of CSR Committee, HSRDC ended with a vote of thanks to the Chair.

Date: 19/09/23 Sheilza Bhatia
Place: And. (Member, CSR Committee)

Anil Kumar Dahiya
(Chairman, CSR Committee)

Authenticated by:

Dolly Gaur
(Company Secretary)

Payment of Advance Tax

As per the provision of Income Tax Act 1961 the 2nd installment of advance tax is to be deposited with the Income Tax department by 15th September 2023. Details of Estimated Income and Expenses of HSRDC for the F.Y 2023-24 is as under-

Advance Tax Calculation HSRDC F.Y 2023-24		
Particulars	Basis	Amount Rs (in Crores)
Service Charge Income	Income Estimated in accordance with income accrued till date from unaudited books of accounts and average for the remaining period. Actual Income as per Books till 31.08.2023 Rs. 1.02 cr. (NCR Works). Estimated Income from 01.09.2023 to 31.03.2024 Rs.1.80 cr on the basis of budget sanctioned for NCR Works.	2.82
Service Charge Income	Income Estimated in accordance with income accrued till date from unaudited books of accounts on the basis of FY 2023-24 and average for the remaining period. Actual Income as per Books till 31.08.2023 Rs. 1.24 cr (Deposit Works). Estimated Income from 01.09.2023 to 31.03.2024 Rs. 3.04 cr on the basis of budget sanctioned for Deposit Works.	4.28
Est Autosweep	Estimated as per information provided by department, Actual Interest provided by bank may be varied with estimated amount.(Details enclosed as per Annexure)	6.46
HDFC MDC SEC 5 FDR Autosweep	Estimated as per information provided by department, Actual Interest provided by bank may be varied with estimated amount.(Details enclosed as per Annexure)	0.02
Interest from Haryana State Financial Services	HSFS confirmed the simple interest rate, therefore interest income is calculated accordingly as per information provided by department.(Details enclosed as per Annexure)	17.83
Other Saving Bank Interest Income.	Estimated as per information provided by department.	0.16
Estimated Interest income of Branches	Estimated in accordance with head office tally data (unaudited) including expenses incurred by Branches as per the information provided by department.	0.13
Total Estimated Income		31.70
Estimated Expenditure		
Less: Estimated Expenditure(Other than CSR)	Annual Estimation on the basis of Expenditure on salary and other expense in financial Year 2023-24 as per head office tally data (unaudited) including estimated expenses incurred by Branches as per the information provided by department.	9.00
Less: Depreciation as per income tax Act	As per schedule annexed. Additions to the assets are considered on actual basis till date	3.89
Net profit	Total estimated Income - estimated expense	18.80
Total Tax @25.168% of net profit		4.73
Less: Estimated TDS	As per the information provided by client, TDS to be deducted on Interest received from Haryana State Financial Service, FDR with HARCO. Therefore TDS @10% on total interest income estimated.	1.78
Advance Tax Payable for F.Y 23-24		2.95
Advance Tax		
Amount paid in 1st Installment	15%	0.49
Amount to be paid in 2nd Installment	45%	0.84

Tax to be paid in 1st Installment

In view of above, the amount of advance tax for the 2nd quarter of F.Y. 2023-24 has been worked out to be Rs 0.84 crores on the basis

5214
26/09/2023

OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 124 ANNEXURE-D

No./CA. V/ COY/HARYANA,HSRBDC(1)/530

Dated :14/09/2023

To
THE MANAGING DIRECTOR
HARYANA STATE ROADS & BRIDGES DEVP CORPN LTD
BAYS NO. 13-14,
SECTOR 2,
PANCHKULA-
HARYANA

MD
GM-I
29/9-27/9

Subject : Appointment of Auditors under section 139 of the Companies Act, 2013 for the financial year 2023-2024

Sir/Madam,

I am directed to state that in exercise of the powers conferred by section 139 of the Companies Act 2013, the Comptroller and Auditor General of India is pleased to appoint the Chartered Accountant firms/Limited Liability Partnerships As per Annexure - II as the Statutory/Joint Statutory/ Branch Auditors of the company for the year(s) : 2023-2024. Statutory/Joint Statutory Auditor (s) of holding company shall also be the auditors of Consolidated Financial Statements under section 139 read with section 129(4) of the Companies Act, 2013.

2. You are requested to contact the concerned auditors individually under intimation to this office
3. The supplementary/test audit under sections 143 (6) & (7) of the Companies Act, 2013 of your company is entrusted to
PRINCIPAL ACCOUNTANT GENERAL(AUDIT), HARYANA
PLOT NO.5,SECTOR 33-B,
DAKSHIN MARG
CHANDIGARH-160047
4. The remuneration and other allowances payable to the auditors may be regulated as per the provisions of section 142 of the Companies Act 2013 read with guidelines issued by the Department of Company Affairs vide no. 7/76 dated 8th April, 1976 and no. 8/6/83 dated 07th June, 1984.
5. The audit fees paid/payable to the auditors as intimated by the Company has been indicated in Annexure-II. Any revision in the audit fees payable (including fees for consolidation) for the year 2023-2024 and item-wise details of all remuneration paid to the auditors for other services (other than statutory audit) alongwith the amount of TA/DA paid for 2022-2023 may be intimated.
The said information may be provided as soon as the Accounts for the year 2022-2023 is finalised so as to enable this office to review the appointment/ re-appointment of the appointed auditors.
6. The above appointment is subject to the other conditions stipulated in Annexure-I(available on the CAG's website <http://care.cag.gov.in/policy/terms.pdf>).

Yours faithfully,
(Signature)
(Rajesh Rajpal)
Sr. Administrative Officer

Phone : 011-23509240 Fax : 91-11-23237730, 91-11-23509241 E-mail : saoca5@cag.gov.in,
sao2ca5@cag.gov.in

ANNEXURE - I I

LIST OF CHARTERED ACCOUNTANT FIRMS FOR THE YEAR 2023-2024

Sl. No.	Firm Name	PSU Code / Unit Code	Station	Audit Details	Fees per annum in Rs (As intimated by the PSU)
STATUTORY AUDITOR					
1	KANSAL JAIN AND ASSOCIATES (NR2906) SCO 80-81, 4th Floor SECTOR 17 C CHANDIGARH CHANDIGARH - 160017, CHANDIGARH	HSRBDC PANCHKLA (2)	CHANDIGARH		75000

Any change/revision in the audit fee payable to each of the auditor (s) mentioned above should be immediately intimated to this office for record and reference as the selection of auditors is based on the audit fees paid/payable.

OFFICE OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA
10, BAHADUR SHAH ZAFAR MARG, NEW DELHI-110 002

ANNEXURE-I

Appointment of auditors of Government Company/Government controlled other company under Section 139 (5 & 7) of the Companies Act, 2013

I. CONDITIONS FOR THE COMPANY

1. The Company may send a list of Directors and the previous Auditors of the Company giving their names and addresses to the newly appointed Auditors immediately on receipt of this letter.
2. While the auditor is responsible for forming and expressing an independent opinion on the financial statements, the responsibility for their preparation is that of the management of the enterprise. The audit of the financial statements does not relieve the management of its responsibilities relating to the maintenance of adequate accounting records, internal controls and safeguarding of the assets of the enterprise. As provided in Section 134 of the Act, the Company should submit to the auditors the Financial Statements/Consolidated Financial Statements duly approved by the Board of Directors for their report thereon.
3. According to Section 143 (1) of the Act, the books of accounts and vouchers may be made available to the Auditors. A suitable program of audit in consultation with the statutory auditors and the concerned MAB/AG be drawn up so as to complete the audit within the prescribed time schedule. Details of transactions or explanation called for by the Statutory Auditors must be furnished expeditiously.
- 4 (i). The remuneration payable to the Auditors fixed by the Company in accordance with section 142 of the Companies Act, 2013 may be intimated immediately to this office and to the auditors.
(ii) While fixing the auditor's remuneration, due consideration might be given to the volume of work involved, amount of time normally spent by the partners/chartered accountant employees and the audit clerks of the firm/LLP.
(iii) While fixing audit fee due consideration might also be given to the notification No 1-CA (7)/93/2006 dated 18th September 2006 and any subsequent recommendations issued from time to time by the Institute of Chartered Accountants of India prescribing minimum audit fee. It has been clarified that city/town referred to in the Notification refers to city/town of the Head office or Branch office of the auditor to which the audit is actually allotted.
(iv) In cases where audits are allotted to the Branch office of the Firm/LLP no TA/DA should be paid for the audit of the Company/Units located at the same station of the branch.
5. In the interest of maintaining the independence of auditors, no assignment for consultancy, Directorship or other services including those specified in section 144 of the Companies Act, 2013 and Non-audit assignments that involve performing management functions or making management decisions will be provided to the firm/LLP or its Partners, directly or indirectly as per explanation given under section 144 of the Companies Act, 2013, of the Company or its holding company or partly owned subsidiaries of the Company (irrespective of the shareholding) or joint ventures of the company whether under production sharing contract or otherwise, during the year of audit and for one year (to be counted from the date of conclusion of the relevant Annual General Meeting of the Company) after the firm/LLP ceases to be auditor. The above restriction will also be applicable to audit of annual accounts of subsidiary companies /Joint Ventures/Associates except where auditors of such subsidiary companies /Joint Ventures/Associates are appointed by CAG. This condition would not apply in case of auditors being entrusted assignments for the tax audit under Income Tax Act, review of Quarterly/ half yearly accounts as per SEBI guidelines, VAT audit required under various State Legislations and other statutory certificates related to the audit assignment
- 6(a) The Company should confirm past audit details including audit fees. The changes in details including the fees in the future may be intimated to this office from time to time. Any other remuneration like TA/DA, Certification fees, tax audit fees, quarterly/half yearly review fees, VAT audit etc. paid to the Statutory/Branch Auditors in addition to the audit fees in the last three years and in future may also be intimated. The remuneration for other work like review of quarterly accounts as per SEBI guidelines, fees for tax audit, other statutory certificates etc. should be restricted to a reasonable percentage of the total audit fee payable to the auditors and which in total should not exceed the fee payable for carrying out the statutory audit. The details of such remuneration may also be intimated to this office for record.
- 6(b) The Auditors have to comply with the directions issued by this office under Section 143 (5) of the Companies Act, 2013 and for this purpose the auditors have to attend meetings called by the concerned DG/PAG/MAB/AG. For attending such meetings, reasonable expenditure on TA/DA incurred by the auditors may be reimbursed by the company.
7. Proposals for re-organisation of units in the future may be sent to this Office well before the beginning of the financial year the accounts of which are to be audited.
8. The Company may also intimate to this office (i) the date of commencement of audit; and the date on which the comments of the C&AG of India along with the Auditors Report is placed in AGM as per the provisions of 143 (6) of the Companies Act, 2013.
9. To reduce the arrears, in case of Companies whose accounts are in arrears, and to avoid delays in appointing auditors for the past few accounting years in arrears, the Company may initiate action for appointment of auditors for the subsequent years soon after the completion of audit of the preceding years. A copy of such certified accounts may be made available direct to the Principal Director (Commercial) in this Office. If the process is repeated in succession, the Company can hold a series of meetings of the shareholders and present the accounts. It can thus clear the accounts for 3-4 years within a period of one year.

Director and other Directors are to hold their respective offices.

- (c) The Government will nominate Financial Commissioner & Secretary to Government Haryana, Finance Department as one of the Directors at later stage. The Government will also nominate two representatives from Financial Institutions and one representatives from National Highway Authority of India (NHAI) as Director at later stage. The Government shall have right to fill any vacancy in office of Directors caused by removal, resignation, death or otherwise.
- (d) Government shall have the powers to remove any Director including Chairman and Managing Director.

SITTING FEES

21. The non official members of Board of Directors shall be entitled to such sitting fee for attending a meeting of the Board of Directors or a committee or sub-committee thereof, as may be fixed by the Boards of Directors, not exceeding One thousand rupees per meeting. In addition to the remuneration payable to them in pursuance of the Act, the non-official Directors may be paid all travelling, stay and other expenses incurred by them for attending and returning from meetings of the Board of Directors or any Committee thereof or general meeting of the Company or in connection with the business of the Company.

NOMINEE DIRECTOR

22. (a) Subject to the provisions of the Companies Act, 1956 and not with standing anything to the contrary contained in these Articles the Financial Company, Body Corporate, Bank, Insurance Corporation, Mutual Fund or Institution (hereinafter referred to as "the Institution") shall have a right to appoint, remove, re-appoint, substitute from time to time it's nominee as a Director (herein after owing to them or any of them by the Company, out of any financial assistance granted by them or any of them to the Company by the way of loan and/ or holding debentures and/ or shares in the Company and/ or as a result of underwriting of direct subscription and/ or liability of the Company arising out of the guarantee furnished by the Institution on the behalf of the Company remains outstanding or in terms of any Agreement made between the Institution and the Company.
- (b) The Nominee Director/s shall, notwithstanding anything to the contrary contained in these Articles, be at liberty to disclose any information obtained by him/ them to the Institution appointing him/ them as Director/s.

QUALIFICATION OF DIRECTORS

23. Directors need not hold any shares or qualification shares of the Company to qualify him for the office of a Director of the Company.

KKMK & ASSOCIATES

Chartered Accountant

CA

Dated ... 10/11/2023 ...

Ref. No. 34

To
The Managing Director
Haryana State Roads and Bridges Development Corporation
Sector 2, Panchkula

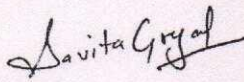
Subject- Regarding Renewal of the Firm as a Tax Consultant

Sir,

It is hereby requested to kindly renew the appointment of our Firm, K K M K & Associates for a further period, as required, as a Tax Consultant of Haryana Roads and Bridges Development Corporation Ltd. It has been a great pleasure working with your esteemed organization over the last one year, and we are delighted to bring it into your kind attention that our work has been highly successful and productive.

Based on the excellent progress we have made and the productive outcomes archived, we kindly request an extension of our contact, as required for a further period, starting from 1 December, 2023.

Yours Sincerely,



CA SAVITA GOYAL

Partner

K K M K AND ASSOCIATES

FRN 0159715

M No: 550521



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HARYANA STATE ROADS & BRIDGES
DEVELOPMENT CORPORATION LIMITED



**MINUTES OF 95th MEETING
OF BOARD OF DIRECTORS**

Day : *Wednesday*
Date : *13.12.2023*
Time : *12:00 noon*

held under Chairmanship of
ADDITIONAL CHIEF SECRETARY TO HRY. GOVT.
PUBLIC WORKS (BUILDINGS AND ROADS) DEPTT.
AT ROOM NO.45, 8TH FLOOR,
HRY. CIVIL SECRETARIAT,
SECTOR-1, CHANDIGARH

JS.

MINUTES OF 95th MEETING OF BOARD OF DIRECTORS OF HSRDC

Present:-

- | | |
|----------------------------|----------------------------------|
| 1. Sh. Anurag Rastogi, IAS | Chairman |
| 2. Sh. Anil Kumar Dahiya | Managing Director |
| 3. Sh. N.K.Tomar | CE(R), Nominee Director (PW B&R) |
| 4. Smt. Sheilza Bhatia | Independent Director |

Invitees:-

- | | |
|---------------------------|---------------------------|
| 1. Sh. Jagvir Singh Kajla | General Manager-I |
| 2. Sh. Munish Malhotra | Deputy General Manager-I |
| 3. Sh. Pranav Garg | Deputy General Manager-II |
| 4. Sh. B.D. Mehta | Accounts Officer |

Company Secretary

CS. Dolly Gaur

Chairman of the Meeting

Sh. Anurag Rastogi, IAS, ACS PW (B&R) chaired the 95th Meeting of Board of Directors.

Confirmation of Quorum

After ascertaining that the requisite number of Directors were present to form the quorum, the Chairman declared that the meeting is open and conveyed the agenda of meeting to present members of the Board and the same was taken as read with consent of the members.

The Minutes of 95th Meeting of Board of Directors are presented hereunder:

Item No.

Leave of absence

95.01:

The Board granted leave of absence to three Independent Directors- Sh. Hardeep Kumar Mahotra, Sh. Vishal Seth and Sh. Karan Gilhotra, who could not attend the meeting due to their pre-occupancy.

Item no.

To confirm the minutes of 94th meeting of the Board of Directors

95.02:

The Board of Directors approved and confirmed the minutes of 94th meeting of the Board of Directors of the Corporation held on 19.09.2023 and passed the following resolution to this effect: -

***"RESOLVED THAT** the minutes of the 94th meeting of the Board of Directors of the Corporation held on 19.09.2023, be and are hereby, approved and confirmed."*

Item no.

Status of ongoing projects under NCR Loan Scheme

95.03(A)

The Board took note of the progress of ongoing projects under NCR Loan Scheme.

Item no.

Status of works sanctioned by NCRPB which are yet to be started

95.03(B):

The Board took note of it.



MINUTES OF 95th MEETING OF BOARD OF DIRECTORS OF HSRDC

- Item no. 95.04: Status of ongoing projects under Head 5054-R&B (Plan)**
The Board took note of the progress of ongoing projects under the Head 5054-R&B (Plan).
- Item no. 95.05: Status of ongoing projects under Deposit Head (Building Works)**
The Board took note of the progress of ongoing projects under Deposit Head (Building works).
- Item no. 95.06: Status of Pipeline Projects under Deposit Head**
The Board took note of it.
- Item no. 95.07: Extension of term of contract of staff members**
The Board considered and approved the extension of contract of staff members for the term specified in the agenda.
- Item no. 95.08: To approve minutes of Committee meetings held during the second quarter of F.Y. 2023-24**
The Board considered and approved the minutes of Committee meetings held during the second quarter of F.Y. 2023-24. The following resolution was also passed to this effect:-

"RESOLVED THAT the minutes of 14th meeting of CSR Committee, 11th meeting of Nomination & Remuneration Committee and 16th meeting of Audit Committee held on 19.09.2023, be and are hereby approved and confirmed."
- Item no. 95.09: To take note of payment of Advance Tax for the 2nd quarter of Financial Year 2023-24**
The Board took note of payment of second installment of Advance Tax for F.Y. 2023-24 paid by the Corporation in Sept., 2023.
- Item no. 95.10: To take note of appointment of Statutory Auditor of the Corporation for F.Y. 2023-24**
The Board took note of it and passed the following resolution to this effect:

"RESOLVED THAT pursuant to provision of Section 139 of the Companies Act 2013 (as amended or re-enacted from time to time) and other applicable provisions of the Companies Act, 2013 the consent of the Board be and is hereby accorded for appointment of M/s Kansal Jain and Associates, Chartered Accountant firm as the Statutory Auditor of the Corporation for the financial year 2023-24 at a fee of Rs. 75,000/- per annum and on the terms and conditions of appointment as stipulated by CAG in this regard."

RJ.

②

MINUTES OF 95th MEETING OF BOARD OF DIRECTORS OF HSRDC

Item no.
95.11:

To recommend the alteration of Articles of Association of HSRDC to its members for increase in sitting fees payable to non-official directors and to fix date, time & venue for convening 2nd Extra-Ordinary General Meeting (EGM) required to be held for the same alongwith approving draft notice of such meeting together with explanatory statement

The Board approved the agenda item subject to approval of State Govt. and recommended the alteration of Articles of Association of HSRDC to its members at 2nd Extra-ordinary General Meeting. The Board also passed following resolutions in this regard:

“RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any, of Companies Act, 2013 (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under, the consent of the Board of Directors of the Company be and is hereby accorded, subject to the approval of the State Govt., Registrar of Companies, Delhi and subject to the approval of Shareholders in General Meeting, to alter the below given Clause (21) of the Articles of Association of Company with the one following thereunder:

“The non-official members of the Board of Directors shall be entitled to such sitting fees for attending a meeting of the Board of Directors or a committee or sub-committee thereof, as may be fixed the Board of Directors, not exceeding one thousand rupees per meeting. In addition to the remuneration payable to them in pursuance of the Act, the non-official Directors may be paid all travelling, stay and other expenses incurred by the them for attending and returning from meetings of the Board of Directors or any Committee thereof or general meeting of the Company or in connection with the business of the Company.”

(Present clause)

FURTHER RESOLVED THAT the above Clause no. 21 of the Articles of Association of the company be substituted by the following with the approval of State Govt. and consent of members taken at the 2nd Extra Ordinary General Meeting to be held specifically for this purpose:-

“The non-official members of the Board of Directors shall be entitled to such sitting fees for attending a meeting of the Board of Directors or a committee or sub-committee thereof, as may be fixed the Board of Directors. In addition to the remuneration payable to them in pursuance of the Act, the non-official Directors may be paid all travelling, stay and other expenses incurred by the them for attending and returning from meetings of the Board of Directors or any Committee thereof or general meeting of the Company or in connection with the business of the Company.”

(Substituted clause)

PS.

MINUTES OF 95th MEETING OF BOARD OF DIRECTORS OF HSRDC

FURTHER RESOLVED THAT after obtaining the consent of members/shareholders at 2nd Extra-ordinary General Meeting, the sitting fees payable to non-official Directors of the Corporation for attending subsequent meetings of the Company, be fixed at Rs. 5000/- per Board meeting and Rs. 2500/- per Committee meeting in addition to Travelling Expenses incurred by such Director for attending and returning from such meetings.

FURTHER RESOLVED THAT the 2nd Extra-ordinary General Meeting be held on 29.01.2024 at 11:00 a.m. at the Registered Office of the Company and that the draft notice and agenda of 2nd EGM as placed before the Board, be and is hereby approved.

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, any/all the Directors and Company Secretary be and are hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-forms with the Registrar of Companies, Delhi."

Item no.
95.12:

To extend the term of appointment of M/s K.K.M.K & Associates, Chartered Accountants, Panchkula in HSRDC for providing services of CA for the period from 01.12.2023 to 31.03.2024

The Board considered and approved the extension of term of contract of M/s K.K.M.K & Associates, Chartered Accountants, Panchkula for the period from 01.12.2023 to 31.03.2024 at a fees of Rs. 29,150/- plus GST(as applicable) per month and on the same terms & conditions as envisaged in the engagement letter dated 01.12.2022.

Item no.
95.13:

Any other item with the permission of chair


No other item was discussed at the meeting.

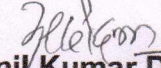
Vote of Thanks

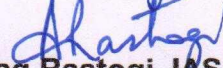
There, being no other business, the 95th meeting of the Board of Directors, HSRDC ended at 12:40 p.m. with a vote of thanks to the Chair.

Date: 20/12/2023

Place: Chandigarh


Dolly Gaur
(CS, HSRDC)


Anil Kumar Dahiya
(Managing Director, HSRDC)


Anurag Rastogi, IAS(ACSPW)
(Chairman, HSRDC)