

AGENDA
FOR
44TH MEETING
OF
BOARD OF DIRECTORS
OF
HARYANA STATE ROADS AND BRIDGES
DEVELOPMENT CORPORATION LTD.

DAY : **MONDAY**
DATE : **30.05.2011** 9.06.2011
TIME : **12.30 PM** 12.00 Noon

IN THE OFFICE OF FCPW, HARYANA,
CIVIL SECRETARIAT, ROOM NO. 41,
7TH FLOOR, CHANDIGARH

INDEX

ITEM NO.	ITEM	PAGE NO.
44.01	LEAVE OF ABSENCE.	2
44.02	TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2009-2010.	3-23
44.03	TO CONSIDER AND APPROVE THE LEVY OF STAMP DUTY AS PER STAMP DUTY ACT, 1899 ON THE TOLL AGREEMENTS.	24-26
44.04	TO CONSIDER AND APPROVE THE HIRING OF VEHICLE.	27
44.05	TO CONSIDER AND APPROVE THE ENHANCING THE LIMIT OF FACILITY OF TELEPHONE / MOBILE PHONE.	28
44.06	ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR.	29

AGENDA ITEM NO. 44.01

LEAVE OF ABSENCE

Leave of absence may be granted to the directors who have shown their inability to attend the meeting.

Sr. No.	Name	Designation	Present / Absent
1.	Sh. S.C.Choudhary, IAS	Chairman	
2.	Sh. Harinder Kumar, IRS	Director	
3.	Sh. Mahesh Kumar, EIC	Managing Director	
4.	Sh. A. K. Jain, CE	Executive Director	

AGENDA ITEM NO. 44.02

TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2009-2010.

The Annual Accounts comprising Balance Sheet as on 31st March, 2010 and Profit & Loss Account of the Corporation for the period from 1.4.2009 to 31.3.2010 have been compiled and finalized which are placed below for the consideration and approval of Board of Directors.

As per Section 215 of the Companies Act, 1956 that the Balance Sheet and the Profit and Loss Account of the Company shall be signed on behalf of the Board of Directors by not less than two Directors of the Company one of whom shall be a Managing Director .

The Board may kindly consider and approve the Annual Accounts, the notes forming part of the account, purchase of fixed assets, provisions and writing off the deferred revenue expenditure/preliminary expenses. The Managing Director alongwith any one of the Directors of the Company may be authorised to authenticate the Balance Sheet as on 31st March, 2010 and Profit and Loss Account for the period 1.4.2009 to 31.3.2010 under Section 215 of the Companies Act, 1956.

The Board may kindly consider and pass the following resolutions:

"Resolved that the Balance Sheet as on 31.3.2010 and Profit & Loss Account for the period from 1.4.2009 to 31.3.2010 of the Corporation be and are hereby approved along with notes forming parts of the accounts.

"Resolved further that Sh. Mahesh Kumar, Managing Director and Sh. A. K. Jain , Executive Director of the Corporation be and are hereby authorised to sign the Balance Sheet, Profit & Loss account and other schedules."

"Resolved further that Sh. Mahesh Kumar, Managing Director and Sh. A. K. Jain , Executive Director of the Corporation be and are hereby authorized to approve changes as may be made in the accounts for the aforesaid period subsequently on the receipt of the comments of the Statutory Auditors and sign the same."

"Resolved further that Sh. A. K. Jain , Executive Director of the Corporation be and is hereby authorised to forward a copy of the Annual Accounts duly authenticated as above to the Statutory Auditors and a copy of the Audited Accounts to the Comptroller & Auditor General of India for their comments thereon."

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
BALANCE SHEET As at 31st March, 2010

PARTICULARS	Schedule	Amount Rs.	
		as on 31.03.2010	as on 31.03.2009
SOURCES OF FUNDS:			
SHAREHOLDER'S FUNDS:			
Share Capital	I	1,220,400,000	1,220,400,000
Share Application Money		23,000	23,000
HARYANA GOVERNMENT GRANT	II	7,388,046	11,739,728
LOANS FUNDS:			
Insecured Loans:			
HUDCO Loan-State H/W (Phase I & II) 16648		-	194,055,234
HUDCO Loan MDRs & ODRs (Phase I) 16982		148,300,000	229,900,000
HUDCO Loan MDRs & ODRs (Phase II) 17035		151,100,000	245,500,000
HUDCO Loan-State H/W (Phase III & IV) 16977		698,857,008	885,400,000
Total Rs.		2,226,068,054	2,787,017,962
APPLICATION OF FUNDS:			
FIXED ASSETS			
Gross Block	III	5,881,613,935	5,879,731,800
Less: Depreciation		2,528,389,900	2100016331
Net Block		3,353,224,035	3779715469
CURRENT ASSETS, LOANS & ADVANCES:			
Deposit Work In Progress			946462026
BTS Work		1,095,536,463	319008622
DCTRPP Work		421,239,393	67482968
Tangri Bridge Work		67,482,968	7132309
NCR		7,281,358	337980283
DGM-I		2,288,299,315	333774440
DGM-II		2,005,551,634	670504064
DGM-III		2,842,779,672	219464104
DGM-JIND/KHEDAR		866,599,893	873310
Suspension Bridge Morri		7,591,315	188179787
DGM Rewari		200,144,124	-
MURTHAL		106,102,480	-
DGM-ROHTAK		864,213,337	-
Chandimandir Jallah Road (Exp.)		95,502,184	-
Deodhar Naina Wali (Exp.)		186,055,013	-
DGM Bahadurgarh		24,000,000	-
DCRU MURTHAL (Exp.)		169,836	-
Cash, Bank Balances & Sundry debtors	IV	3,637,059,375	3,096,684,828
Loans & Advances	V	499,354,114	1,258,968,393
		15,214,962,474	7,446,515,134
Current Liabilities	VI	17,019,293,906	9,402,929,222
		(1,804,331,432)	(1,956,414,088)
Net Current Assets		677,175,451	963716580
MISCELLANEOUS EXPENDITURE	VII		
Total Rs.		2,226,068,054	2,787,017,962

Significant Accounting Policies & Notes to the accounts
forming part of accounts at schedule XII

AUDITOR'S REPORT

"In terms of our separate report annexed".
FOR PARMEET SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS

For Haryana State Roads & Bridges Development
Corporation Limited.

(A. K. JAIN)
EXECUTIVE DIRECTOR

(MAHESH KUMAR)
MANAGING DIRECTOR

(CA PARMEET SINGH)
PARTNER
M.NO. 85404

PLACE CAMP AT PANCHKULA
DATED:

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
PROFIT & LOSS ACCOUNT for the year ending on 31.03.2010

PARTICULARS	Schedule	Amount Rs.	
		as on 31.03.2010	as on 31.03.2009
INCOME	VIII	999,546,841	770,214,094
	Total Rs.	999,546,841	770,214,094
EXPENDITURE:			
Administrative Exp.	IX	115,110,851	49,820,287
Financial Exp.	X	150,265,344	200,413,033
Personel Exp.	XI	24,993,488	16,134,674
Depreciation		428,361,915	428,310,305
Provision for Bad & Doubtful Debts		0	12,021,894
Preliminary Expenses Written off		225,000	241,500
	Total Rs.	718,956,598	706,941,693
Profit for the year		280,590,242	63,272,401
Less: Previous year Expenses/ Income		31,381,258	(1,137,384)
Net Profit for the year		311,971,500	62,135,017
Less: Provision for MAT		35,346,371	8,401,978
Income tax for earlier years		-	-
Balance Carried to Balance Sheet	Total Rs.	276,625,130	53,733,039
Earning per share		2.27	0.90
Diluted Earning per share		2.27	0.90

Significant Accounting Policies & Notes to the accounts forming part of accounts at schedule XII.

AUDITOR'S REPORT

"In terms of our separate report annexed".
FOR PARMEET SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS

For Haryana State Roads & Bridges Development Corporation Limited.

(CA PARMEET SINGH)
 PARTNER
 M.NO. 85404

(A. K. JAIN)
 EXECUTIVE DIRECTOR

(MAHESH KUMAR)
 MANAGING DIRECTOR

PLACE: CAMP AT PANCHKULA
 DATED :

HARYANA STATES ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE I: SHARE CAPITAL:

	Amount Rs. as on 31.03.2010	Amount Rs. as on 31.3.2009
Equity Capital:		
1,25,00,000 equity shares of Rs. 10/- each	1,250,000,000	1,250,000,000
Subscribed & Paid up Capital		
1,22,00,000 equity shares of 10/- each fully paid up	1,220,400,000	1,220,400,000
Total Rs.	1,220,400,000	1,220,400,000

HARYANA STATES ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE II: HARYANA GOVERNMENT GRANT

	Amount Rs. as on 31.03.2010	Amount Rs. as on 31.3.2009
GRANT FROM HARYANA GOVT.		
Opening Balance (Liquidation of Corporation)	11,739,728	17,603,982
Adjustment of previous year	0	21,018
Utilised during the year	4,351,682	7,388,046
Total Rs.	7,388,046	11,739,728

For Haryana State Roads & Bridges Development Corporation Limited

(A. K. JAIN)
EXECUTIVE DIRECTOR

(MAHESH KUMAR)
MANAGING DIRECTOR

Block of Asset	Gross Block			Depreciation			As On	As On	
	Balance 31.03.2009	Additions (Transfers)	Deductions	Balance 31.03.2010	Up To 31.03.2009	Prior Period Adjustment	For the Period	Total Up To 31.03.2010	31.03.2009
Land	2,064,775	-	-	2,064,775	-	-	-	-	2,064,775
Building	21,201,263	732,971	-	21,934,234	345,345	11,654	357,464	714,463	20,855,918
Computer & printer	277,174	104,144	-	381,318	67,850	-	55,289	120,739	209,324
Telephone	16,035	34,707	-	50,742	8,380	-	1,990	10,370	7,655
Photocopy Machine	160,318	-	-	160,318	85,226	-	7,615	92,841	75,092
Furniture & fixture	32,102	330,947	-	363,049	7,035	-	8,287	15,323	25,067
Car	507,365	-	-	507,365	44,354	-	48,200	92,554	463,011
CC TV Camera	-	144,253.00	-	144,253	-	-	4,074	4,074	-
Electrical Equipment	-	535,100.00	-	535,100	-	-	7,921	7,921	27,096
GPS system	27,562	-	-	27,562	466	-	1,309	1,775	112,303
Books & Periodicals	115,196	-	-	115,196	2,893	-	5,472	8,365	-
Project of Improvement of State Highways	2,011,858,918	-	-	2,011,858,918	910,912,235	-	143,646,727	1,054,558,962	1,100,946,683
Project of Improvement of State Highways (Phase III & IV)	1,780,601,642	-	-	1,780,601,642	599,387,030	-	136,928,088	736,315,119	1,181,214,612
Project of Improvement of MDRs & ODRs (Phase I)	871,096,905	-	-	871,096,905	248,785,276	-	62,196,319	310,981,595	622,311,629
Project of Improvement of MDRs & ODRs (Phase II)	1,191,772,545	-	-	1,191,772,545	340,370,239	-	85,092,560	425,462,799	851,402,306
Grant Utilised for Purchase of Assets	-	142,931	142,950	-	-	-	-	-	-
Furniture & fixture	-	86,351	86,350	-	-	-	-	-	-
Computer & Printer	-	1	-	-	-	-	-	-	-
Photocopy Machine	-	1	-	-	-	-	-	-	-
EPBAX	-	1	-	-	-	-	-	-	-
Telephone	-	1	-	-	-	-	-	-	-
Generator	-	1	-	-	-	-	-	-	-
Air Conditioner	-	1	-	-	-	-	-	-	-
Air Cooler	-	1	-	-	-	-	-	-	-
Electrical Equipment	-	15,663	15,662	-	-	-	-	-	-
Refrigerator a/c	-	1	-	-	-	-	-	-	-
Books & Periodicals	-	1	-	-	-	-	-	-	-
LCD	-	1	-	-	-	-	-	-	-
Lab Equipments	-	1	-	-	-	-	-	-	-
Total	5,879,731,800	2,127,077	244,942	5,881,613,935	2,100,016,351	11,654	428,361,915	2,528,389,900	3,353,234,035
Previous Year Figure	5881523688	6212891	8004779	5879731800	1671727151	21125	428310305	2100016331	3779715469

For Haryana State Roads & Bridges Development Corporation Limited

(A. K. JAIN)
EXECUTIVE DIRECTOR

(MAHESH KUMAR)
MANAGING DIRECTOR

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
 SCHEDULE IV: CASH BANK BALANCES
 & SUNDRY DEBTORS

CASH & BANK BALANCES:

	Amount Rs. as on 31.03.2010	Amount Rs. as on 31.3.2009
Cash in hand	26,927	17,715
With Schedule Banks	1,314,787,386	786,885,555
With Schedule Banks in FDRs	2,047,122,066	2,199,933,391
Accrued Interest	1,519,723	3,308,216
Sundry Debtors		
A) Debts outstanding for a period exceeding six months	142113691	36440341
a) Considered good	12021894	12021894
b) Considered doubtful	154135585	48462235
Less: Provision for Bad & Doubtful debts	12021894	12021894
	142,113,691	36,440,341
B) Other Debts	131,489,582	70,099,609
Total Rs.	3,637,059,375	3,096,684,828

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
 SCHEDULE V: LOANS & ADVANCES

	Amount Rs. as on 31.03.2010	Amount Rs. as on 31.03.2009
Security Deposit	106,700	106,700
(Advances recoverable in cash or in kind)		
LTax / TDS A.Y. 2003-04	13,933,668	13,933,668
LTax / TDS A.Y. 2004-05	4,415,251	4,415,251
LTax / TDS A.Y. 2005-06	1,147,088	1,147,088
LTax / TDS A.Y. 2006-07	10,895,320	10,895,320
LTax on Bank FDR's(2006-07)	510,504	510,504
LTax on Bank FDR's(2007-08)	7,322,957	1,388,591
LTax (2008-09)	4,332,514	0
LTax (2009-10)	19,500	0
Advance Tax 2009-10	24,527,562	18,108,190
Cheque Pending for Encashment	0	1,352
Cyber Infotech Ltd	0	119,146
HT Media	26,335,591	25,021,449
HARHDA	0	216,000
M/S S P Singla(Const. Com. Pkl.)	10,598	10,598
Interest Recoverable PNB Sec-22	0	7,500
Kajit Singh(Employee)	18,479	18,479
Darinder Kumar (Employee Assist.)	35,820	35,820
Latinder Malbur Architect	68,369,584	539,952,612
Advance with Contractors (Secured)	0	1,996,961
Advance with Consultants	2,000	2,000
Advance with Manager (Imprest)	10,000	0
Jeswant Rai (Imprest)	20,000	0
Rana Lal Driver (Imprest)	12,020	0
Randeep Goyal Manager (Imprest)	163,892	163,892
TCS Excess payment	0	1,315,293
Training & Development of Engineers (CIDC)	0	30,000
Advances to Staff	0	398,049,051
Mobilization Advance	120,810,711	398,049,051
Machinery Advance	107,323,103	118,309,437
Registration fees Receivable	663,500	0
Stamp Duty Receivable	16,084,111	0
Pre paid Expenses	11,144	12,521
Testing Charges Recoverable	432,856	74,751
Dept(Const of Link Road DadriMohindergar171/08	0	41,900,000
Dept(Govt Polytech Sanghi Rohtak)105/09	25,000,000	21,794,000
Dept(Education Dept for ITI)81/06	11,432,000	8,786,000
Dept(const hsrdc building)	0	2,131,687
Dept(H. L. Bridges Ambala Hisar	6,243	6,243
Dept(Project Div. Renovation Of Hsrdc	0	306,622
Deposits(Works)	47,518,399	47,533,114
Dept(Const. of Bridges at R.D. 8 96964 Km NH Ynr	1,500,000	0
Dept(Funds For Jail Works)	1,378,400	0
Dept(Preparation of DPR NCR works Badli Bye Pass)	4,600	0
Dept(Funds for CRSCE Works Murthal)	5,000,000	0
Chandimandir Jallah Road	0	533,520
HSRD Murthal	0	72,102
Ambar Mainawali /HSRDC (DNR)	0	62,931
Total Rs.	499,354,114	1,258,968,393

For Haryana State Roads & Bridges Development Corporation Limited

(A. K. JAIN)
 EXECUTIVE DIRECTOR

(MAHESH KUMAR)
 MANAGING DIRECTOR

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE VI: CURRENT LIABILITIES AND PROVISIONS

Amount Rs.
as on
31.03.2010

Amount Rs.
as on
31.3.2009

Sundry Creditors (As per List)	133,655,412	24,002,496
Deposits Received for Development Works	1,809,511,504	1,831,103,158
Liability Damage levered Starco	29,887,803	
PWD B & R Haryana	2,755,111,070	2,258,872,757
LOCC received from Govt for Hudco Loan payment	0	312,235,335
Haryana Industries Department	4,263,566	4,263,566
Ind & Performance Security	2,565,580	30,725,488
Earliest Money & Securities	4,457,040	350,751
Retention Money (At Site)	202,291,196	46,403,594
Audit Fee Payable	244,823	198,643
Registration fees payable	663,500	0
Stamp Duty Payable	16,084,111	0
Internal Audit Fee Payable	0	15,000
GIS Payable	3,433	4,343
GPF Payable	93,997	145,474
EPF Payable	6,505	16,694
House Building Advance	5,998	10,262
House Rent Payable	4,548	917
LIC Payable	1,086	1,086
HBL/LIC	0	362
Marriage Loan	4,600	7,800
Vehicle Loan	4,700	6,500
Professional Fee Payable	55,075	77,690
Salary Payable	1,015,390	1,316,978
D.K. Chawla (Account Officer)	14,368	14,368
Toll (T-4) Security Refundable	0	1,600,000
Toll Tax Adjustable	30,908	30,908
Advance Toll Collection	46,480	46,480
Retainership Charges Payable	6,000	40,000
Expenses Payable	21,977,901	13,597,267
TDS Payable	5,225,403	3,556,386
TCS Payable 2009-10	969,528	1,388,681
Sales Tax Payable	8,916,691	10,256,760
Security Payable	235,078,620	66,382,053
Computer Advance (Deduction Payable)	600	0
Loan From USETC	200	0
Other Union Fund	10	0
Guarantee Fee Payable	0	106,656,000
PWD B & R Building Const. Payable	4,964,313	6,383,000
Labour Cess Payable	3,233,400	819,176
Cheque pending for realisation	345,283,114	472,715,869
Deductions	13,834,773	3,683,469
Deductions related to previous year	0	1,800
Funds received for NCR Works	8,385,509,133	2,556,290,133
Funds received from Bps	1,196,384,378	1,016,114,000
Funds received from Dcrtpp YGR 169/07	450,000,000	300,000,000
Funds received Library work Murthal	130,000,000	0
Funds received from RGTPP Khedar	850,000,000	250,000,000
Funds received Shivalik Dev Board	6,900,000	0
Funds received Tangri Bridge Ambala	55,192,000	55,192,000
Funds received Deodhar Nainawali Road	157,500,000	0
Funds received Chandimandir Jallah Road	125,000,000	20,000,000
Funds received Thermal Power project Panipat	19,546,800	0
Provision for MAT 2008-09	8,401,978	0
Provision for MAT 2009-10	35,346,371	8,401,978
Total Rs.	17,019,293,906	9,402,929,222

For Haryana State Roads & Bridges Development Corporation Limited

(A. K. JAIN)
EXECUTIVE DIRECTOR

(MAHESH KUMAR)
MANAGING DIRECTOR

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
 SCHEDULE VII: MISCELLANEOUS EXPENDITURE

	Amount Rs. as on 31.03.2010	Amount Rs. as on 31.03.2009
Preliminary Expenses (To the extent not written off or adjusted)	225,000	466,500
Opening Balance as per last Balance Sheet		
Add: Addition during the year	225,000	241,500
Less: Written off during the year	0	225,000
<u>Deferred Revenue Expenditures</u>		
Guarantee Fee of HUDCO Loans	22208000	31,899,000
Profit & Loss Account		
Loss as per last Balance Sheet	(931,592,580)	(985,325,619)
Less: Profit during the year	276,625,129	53,733,039
Total Rs.	677,175,451	963,716,580

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
 SCHEDULE VIII: INCOME

	Amount Rs. as on 31.03.2010	Amount Rs. as on 31.03.2009
Toll Receipts	580,315,018	462,269,311
<u>Other Income</u>		
Sale of Toll Forms & Bid Documents	6,538,000	6,048,294
Interest on Deposits	197,041,818	219,032,435
Interest from (Voyants)	32,236	173,442
PWD B&R Code book	379,200	
Interest on Mobilization & Machinery Adv.	81,887,694	10,033,950
Interest from Toll Contracts	664,384	2,387,895
Security Forfeited (Toll Plaza)	500,000	0
Earnest Money Forfeited	0	5,000
Misc. Income	608,473	164,158
Service Charges HPSC	90,436	
Service Charges from Construction Work	131,489,582	70,099,609
Total Rs.	999,546,841	770,214,094

For Haryana State Roads & Bridges Development
 Corporation Limited

(A. K. JAIN)
 EXECUTIVE DIRECTOR

(MAHESH KUMAR)
 MANAGING DIRECTOR

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE IX: ADMINISTRATIVE EXPENSES

	Amount Rs.	Amount Rs.
	as on 31.3.2010	as on 31.3.2009
Accounting & Retainership Charges	382,000	403,598
Advertisement & Publicity	432,526	320,068
Statutory Audit Fee	66,180	66,180
Tax Audit Fee	10,000	11,030
Internet Expenses	5,515	20,878
Misc. Expenses	408,417	601,103
Newspaper & Periodicals	0	3,840
Postage & Courier Expenses	92,691	111,835
Printing & Stationery	959,499	651,646
Professional Charges	165,046	52,564
Inauguration Expenses	0	201,482
Technical & Cons. Charges/supervision	65,684,080	29,371,950
Office Exp.	151,923	23,050
Rebate dead period(toll a/c)	0	8,791,328
Consultancy Fees	36,822,223	0
Elect. & Water Charges	249,923	406,760
Business Promotion	169,430	170,773
Repairs & Maintenance (General)	112,031	65,357
Repairs & Maintenance (Computer)	55,118	101,676
Repairs & Maintenance (vehicle)	61,419	20,194
Rent, Rates, Fees & Taxation	3,249,593	5,556,552
Telephone Expenses	617,075	351,517
Travelling & Conveyence	494,689	425,192
Taxi Hiring Expenses	3,069,072	2,085,548
Lease rent	98,000	0
Security Expenses	389,586	0
Insurance	27,623	6,166
Expences of Deptt. toll	1,337,192	0
Total Rs.	115,110,851	49,820,287

For Haryana State Roads & Bridges Development
Corporation Limited

(A. K. JAIN)
EXECUTIVE DIRECTOR

(MAHESH KUMAR)
MANAGING DIRECTOR

SCHEDULE X: FINANCIAL EXPENSES	Amount Rs.	Amount Rs.
	as on 31.3.2010	as on 31.3.2009
Intt. on Hudco loans	128,303,598	185,884,674
Interest & Bank Charges	72,255	209,859
Interest on Fwd Deposit Works	12,198,491	0
front end fees on Hudco Loan	0	4,627,500
Guarntee Fee	9,691,000	9,691,000
Total Rs.	150,265,344	200,413,033

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE XI: PERSONEL EXPENSES	Amount Rs.	Amount Rs.
	as on 31.3.2010	as on 31.3.2009
Salary & Wages	22,931,312	15,551,586
EPF (employer's share)	102,713	23,680
Leave Salary & Pension Contribution	1,501,478	559,408
Honorium Expenses	10,000	0
House Rent/Travelling Allowance	23,496	0
Reimbursement Medical Expenses	68,336	0
Leave travel concession	356,153	0
Total Rs.	24,993,488	16,134,674

For Haryana State Roads & Bridges Development
Corporation Limited

(A. K. JAIN)
EXECUTIVE DIRECTOR

(MAHESH KUMAR)
MANAGING DIRECTOR

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
ADDITIONAL INFORMATION AS REQUIRED UNDER PART IV OF SCHEDULE VI
TO THE COMPANIES ACT, 1956

Balance Sheet Abstract and Company's General Business Profile
 (As on 31.03.2010)

(Amt. Rs. In thousands)

I	Registration Details :-	
	Registration No.	34240
	State Code	5
	Balance Sheet Date	31/03/2010
II	Capital Raised during the year:-	
	Public Issue	NIL
	Right issue	NIL
	Bonus Issue	NIL
	Private Placement	NIL
III	Position of Mobilisation and Deployment of Funds	
	Total Liabilities	2226068
	Total Assets	2226068
	Sources of funds:-	
	Paid up Capital	1220400
	Application Money	23
	Deferred Government Grant	7388
	Secured Loan	NIL
	Unsecured Loan	998257
	Application of Funds:-	
	Net Fixed Assets	3353224
	Investments	NIL
	Net Current Assets	(1804331)
	Accumulated Losses	654967
	Misc. Expenditure	22208
IV	Performance of Company	
	Total Income	999547
	Total Expenditure	718957
	Profit & Loss before Tax	311972
	Profit / Loss after Tax	276625
	Earning per Share	2.27
	Dividend Rate	NIL
V	Generic Names of Two Principal Prod./Services of the Co.	
	Item Code No.(ITC Code)	NIL
	Product Description	Toll Receipts Service charges on Projects

AUDITOR'S REPORT

"In terms of our separate report annexed".
 FOR PARMEET SINGH & ASSOCIATES
 CHARTERED ACCOUNTANTS

For Haryana State Roads & Bridges Development
 Corporation Limited.

(CA PARMEET SINGH)
 PARTNER
 M.NO. 85404

(A K JAIN)
 EXECUTIVE DIRECTOR

(MAHESH KUMAR)
 MANAGING DIRECTOR

PLACE: CAMP AT PANCHKULA
 DATED:

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2010

PARTICULARS	YEAR 2010	YEAR 2009
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT AFTER TAX		
PROVISION FOR MAT	276,625,130	53,733,039
NET PROFIT BEFORE TAX	35,346,371	8,401,978
ADJUSTMENT FOR:-	311,971,501	62,135,017
DEPRECIATION (including prior period depreciation)		
PRELIMINARY EXPENSES W/OFF	428,373,569	428,289,179
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	225,000	241,500
ADJUSTMENT FOR :-	740,570,070	490,665,696
DEFERED REVENUE EXP.		
SUNDRY DEBTORS & OTHER RECEIVABLES	9,691,000	9,691,000
LOANS & ADVANCES	-8,154,750,394	-2,680,162,993
TRADE / SUNDRY PAYABLES	759,614,279	-1,201,584,911
	7,581,018,313	3,741,826,322
NET CASH FROM OPERATING ACTIVITIES	936,143,268	360,435,114
B. CASH FLOW FROM INVESTING ACTIVITIES		
PURCHASE/SALE OF FIXED ASSETS (NET)	-1,882,135	1,791,888
NET CASH USED IN INVESTING ACTIVITIES	-1,882,135	1,791,888
C. CASH FLOW FROM FINANCING ACTIVITIES		
INCREASE/(DECREASE) IN GRANT	-4,351,682	-5,864,254
REPAYMENT OF HUDCO LOANS	-556,598,226	-478,312,060
NET CASH USED IN FINANCING ACTIVITIES	-560,949,908	-484,176,314
OPENING CASH & CASH EQUIVALENTS	2,990,144,877	3,112,094,189
CLOSING CASH & CASH EQUIVALENTS	3,363,456,102	2,990,144,877

NOTES:

The above cash flow statement has been prepared under the indirect method as out in the Accounting Standard -3 on cash Flow Statement issued by the Institute of Chartered Accountant of India.

AUDITOR'S REPORT

"In terms of our separate report annexed".
FOR PARMEET SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS

For Haryana State Roads & Bridges Development
Corporation Limited.

(CA PARMEET SINGH)
PARTNER
M.NO. 85404

(A. K. JAIN)
EXECUTIVE DIRECTOR

(MAHESH KUMAR)
MANAGING DIRECTOR

PLACE CAMP AT PANCHKULA
DATED :

SCHEDULE - XII

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS ON 31ST MARCH, 2010

A) SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1.1) The accounts are prepared under the historical cost convention and on going concern basis. All expenses and incomes to the extent considered payable and receivable respectively unless stated otherwise, have been accounted for on MERCANTILE BASIS. Accounting standards as specified in Section 211(3C) of the Companies Act, 1956 have been complied with to the extent applicable.

1.2) Revenue / Income and Cost / expenditure are generally accounted for on accrual basis as they are earned or incurred, except prior period adjustments forming part of Profit & Loss Account, details of the same are disclosed by way of para 10 of Notes on Accounts.

2. FIXED ASSETS & DEPRECIATION

2.1) Fixed Assets are stated at cost of acquisition less accumulated depreciation. The cost of acquisition of these assets is inclusive of freight, duties, taxes and other incidental expenses are capitalized till the assets are ready to be put to use.

2.2) Depreciation is provided under the Straight Line Method at the rates specified in schedule XIV of The Companies Act 1956 except in the case of completed Projects where depreciation has been provided over the useful life of the assets estimated by the Management as follows :-

a)	Improvement of State Highways (Phase I & II)	14 Years
b)	Improvement of State Highways (Phase III & IV)	13 Years
c)	Improvement of MDRs & ODRs (Phase I)	14 Years
d)	Improvement of MDRs & ODRs (Phase II)	14 Years

3. CAPITAL WORK IN PROGRESS

Projects under progress are carried at cost comprising direct cost, related incidental expenses, interest and other financial costs payable on funds specifically borrowed to the extent they relate to the period till assets are put to use.

4. DEPOSIT WORK IN PROGRESS

Deposit work in Progress undertaken by the Corporation on behalf of other government agencies is considered as Current Asset of the Corporation and accordingly the funds received from government agencies for carrying out the work is considered as Current Liability by the Corporation. Service charges for completing the work are recognized as revenue of the Corporation.

5. BORROWING COST

Borrowing costs attributable to the acquisition / construction of qualifying fixed assets are capitalized. Other borrowing costs are charged to profit and loss account. Borrowing costs comprise of interest and other cost incurred in connection with borrowing of funds.

6. CONTINGENT LIABILITIES

Liabilities, though contingent, are provided for if there are reasonable chances of maturing such liabilities as per management. Other contingent liabilities, barring frivolous claims not acknowledged as debts, are disclosed by way of notes.

7. GRANTS IN AID

The government grants being received from the State Government are being shown on Accrual basis. The amount utilized against the grant on capital expenditure as well as revenue expenditure is deducted from grant in aid. The unspent grant at the close of the year is shown under the head "Haryana Government Grant" in the Balance Sheet.

8. DEFERRED REVENUE EXPENDITURE

Guarantee Fee payable to Haryana Government against the loan sanctioned by the HUDCO for up gradation of roads in phases has been treated deferred revenue expenditure in the books on pro rata basis over the life of repayment of loans.

9. PRIOR PERIOD ITEMS

Prior period Expenses/Incomes have been shown in Profit & Loss Account below the line and details of the same are disclosed by way of Notes on Accounts.

NOTES ON ACCOUNTS

B)

1. Contingent liabilities on account of :-

	(Rupees in lakhs)	
	2009-10	2008-09
i) Disputed Income Tax matters in Appeal with different Appellate Authorities	2091.72	2466.34
ii) Estimated amount of contracts remaining to be executed on capital account and not provided for.	NIL	NIL
iii) Penalties/ Interest on non compliance of provisions of TDS, TCS, FBT, EPF, Labour Cess and liability on account of Service tax, Sales Tax, etc.	Amount unascertained	Amount unascertained

2. Toll Tax receipts include Toll collection made through department and contractual Toll Plazas. Details are as below :

Departmental	Rs. 6,92,20,104.00
Contractual	Rs.51,10,94,914.00

Total	Rs.58,03,15,018.00

The TCS collected on Contractual Receipts are deposited with tax authorities.

3. The amounts under the head Share Application money amounting to Rs. 0.23 Lacs (Rs. 0.23 Lacs) represents funds received from Govt. towards counter part funding.
4. During the year Total funds received upto 31-03-2010 from Central Govt. under PMGSY scheme has been transferred to HARIDA i.e. Haryana Rural Roads and Infrastructure Development Agency (Registered society) including any income aroused / accrued for the said funds. The net balance receivable from HARIDA as on 31-03-2010 is Rs.263.36 lakhs.

5. The Grant received from Haryana government for the Activisation of Corporation amounting to Rs. 180.00 Lacs received in F.Y. 2005-06 is for the following purposes:-

S.No.	Particulars	Grant in Aid (Rs. In Lacs)	Utilised during 2009-10 (Rs. In Lacs)	Utilised during 2008-09 (Rs. In Lacs)	Utilised during 2007-08 (Rs. In Lacs)
a)	Setting up of Design Cell in HSRDC	50.00	-----	0.85	6.28
b)	Strengthening of HSRDC	50.00	2.45	47.55	-----
c)	Preparation of Project Report & Feasibility studies through HSRDC	50.00	41.07	2.75	-----
d)	Setting up of State Academ Research & Training & Strengthening of quality control system	30.00	-----	5.17	-----
	TOTAL	180.00	43.52	56.32	6.28

Amount utilized for Strengthening of HSRDC of Rs.2.45 & for Preparation of Project Report & Feasibility studies of Rs.41.07 Lacs as revenue expenditure.

As per guidelines, the funds cannot be diverted towards any other purpose from the purpose as specified above and it can be utilized by the corporation as and when required.

6. The Haryana Panchayat and Urban Development Department, has deposited funds under LADT scheme for Construction / repair / maintenance of Rural & urban Link Roads in the state. The execution of works has been carried forward through Haryana PWD (B&R). Interest earned on such utilized funds held by the Corporation and is treated as the income of the Corporation. Balance outstanding under LADT Funds with the Corporation as on 31st March 2010 (Rural & Urban) are Rs. 691.78 lacs (Rs. 822.75 lacs).

Service Charges		
Water & Electricity	-79327	--
Service Tax	-4752	--
Total	-4280	--
	-31381258	1137384

11. Sundry debtors amounting to Rs. 1541.35 lacs have been classified above six months, out of which provision for Bad & Doubtful debts is made for Rs.120.22 lacs. Management is of the opinion that all the other debtors amounting to Rs. 1421.14 lacs are good. Hence no provision on the same have been made.

12. The Income Tax Assessments of the corporation have been completed up to the A.Y. 2008-09. Appeals for the A.Y. 2005-06, 2006-07, 2007-08 and 2008-09 preferred by the Corporation are pending before different appellate authorities till the date of this Balance Sheet. The financial impact of the same will be determined on the decisions of the pending appeals.

No provision for tax has been made during the year as there is no tax liability after considering carried forward losses of the previous years. However, the Corporation has made provision of Rs.353.46 lakhs for Minimum Alternate Tax (MAT) on the book profits of the Corporation for the year ending 31.03.2010 under the provisions of Section 115JB of the Income Tax Act, 1961.

13. Deferred Tax Assets has not been recognized during the year in view of the carried forward losses of the previous years.

14. During the year, an expenditure of Rs. 7.13 lacs on account of Electrification in HSRDC Building done by PWD(B&R) in the preceding year and the intimation in this regard was communicated. Accordingly, this amount of Rs. 7.13 lacs has been capitalized in Building account and Depreciation thereon has been charged for the Previous and Current years.

15. The Service charges for the Construction Project Works have been charged by the Corporation detailed as below :-

Project Works	Work Done	Service Charges %	Service Charges (Rs.)
BPSMV, Sonapat	149074437	5	7453722/-
DCRTPP, Yamuna Nagar	102230771	5	5111539/-
Suspension Bridge Morni	6718005	5	335900/-
RTGPP Khedar	647135789	5	32356789/-

NCR Work	149049	1	1490/-
DGM-I -Gurgaon	1950319032	1	19503190/-
DGM-II -Gurgaon	1671777194	1	16717772/-
DGM-III-Sonepat	2172275608	1	21722756/-
DGM Rewari	11964337	1	111974/-
DGM- Rohtak	864213337	1	8642133/-
DGM Bahadurgarh	24000000	1	240000/-
DCRU Murthal (Previous Year)	104289149	5	5214457/-
	1983167		
Chandimandir Jallah Road	95502184	5	4775109/-
Deodhar Naina Wali Road	186055013	5	9302751/-
Total			131489582/-

16. The net amount recoverable from expired contractor Mr. Manoj Kumar (Toll No. 12 & 24) amounting to Rs.120.22 lacs have been provided as Bad and Doubtful Debts in the books of accounts for the year ending 31.03.2009. Now, the Management of the Corporation has decided to file a suit for recovery against the Legal Heirs of the Deceased.

17. Security Forfeited (Toll Plaza) amounting to Rs.500000.00 (Rs. NIL) booked under the head "Other Income" is in the nature of Extraordinary income as per AS-5 by the ICAL.

18. The Accountant General (Audit) Haryana vide its letter dated 12.03.2010 has intimated that on the scrutiny of the information collected from the Corporation, 49 Toll Contractors with whom the Corporation entered into agreement during the period June, 2004 to March, 2009 for collection of toll for a period of one year to two years on different roads agreements were required to be registered on stamp paper of Rs. 1.67 Crores under the provisions of The Indian Stamp Duty Act, 1899. The Corporation has received the advice of L.R. Haryana that the stamp duty @1.5% of the Contract value, is liable to be paid by the Corporation, accordingly the Corporation has now made the provision of Rs. 1.67 Crores in the books for the year ending 31.03.2010.

19. Auditors Remuneration:-

	(Amount in Rs.)	
	2009-10	2008-09
a) Audit Fee (including service tax)	66180	99270
B) Tax Audit Fee (including service tax)	11030	11030

20. Earning per share as per Accounting Standards (AS-20) issued by ICAI :-

	(Amount in Rs.)	
	2009-10	2008-09
Profit/ Loss after Tax	27,66,25,130	53,73,039
Weighted average number of Equity shares outstanding during the year	122040000	59473753
Basic Earning per share	2.27	0.90

	(Amount in Rs.)	
	2009-10	2008-09
Profit/ Loss after Tax	27,66,25,130	53,73,039
Weighted average number of Equity shares outstanding during the year	122042300	59476053
Diluted Earning per share	2.27	0.90

21. Expenditure in foreign exchange incurred on foreign tours during the year is - NIL.
22. Accrued interest has been provided as on 31st March 2010 on the basis of bank certificates/ bank statements.
23. The balances, debit/credit in the accounts of various parties/agencies are subject to their confirmation and reconciliation.
24. The Corporation is having some staff of PWD(B&R) on deputation as on 31.03.2010. The expenditure on them is borne by the Corporation as per the terms and conditions of the deputation.

25. **Impairment of assets**

The Corporation assesses on each Balance Sheet date whether there is any indication that an asset or a group of assets (cash generating unit) may be impaired. If any such indication exists, the Corporation estimates the recoverable amount of the asset or a group of assets. If such recoverable amount of the assets or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Profit & Loss Account. If at Balance Sheet

date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. However, at the year end as well as in the previous years, there is no material impairment of assets which require affects to be given.

26. No provision for Minimum Dividend of 4 % on paid up capital of the company during the year ending 31.03.2010 have been made in view of the arrears of depreciation of previous years under the provisions of Section 205 of the companies Act,1956.

27. Additional information required under Scheme VI of the Companies Act 1956.

a. Particulars of Employees Number Salary Allowances and other perks:-

I) Employees whose remuneration is Rs. 24lacs and above in the financial year-NIL

II) Employees whose remuneration is Rs. 2lacs and above per month -NIL.

b. Quantitative Information -NIL

c. Value of goods imported during the year -NIL.

d. FOB value of foreign exchange earning during the year -NIL.

30. Figures shown in brackets denote Previous Year figures.

31. Previous year figures have been rearranged and regrouped wherever considered necessary. Figures for the current year have been rounded off to the nearest rupee.

AUDITORS' REPORT

"In terms of our separate report annexed".

FOR PARMEET SINGH & for Haryana State Roads & Bridges Development
ASSOCIATES Corporation Limited
CHARTERED ACCOUNTANTS

(CA PARMEET SINGH)
PARTNER

(A K JAIN)
EXECUTIVE DIRECTOR

(MAHESH KUMAR)
MANAGING
DIRECTOR

M.No. 085404
PLACE: CAMP AT PANCHKULA
DATED:

TO CONSIDER AND APPROVE THE LEVY OF STAMP DUTY AS PER STAMP DUTY ACT, 1899 ON THE TOLL AGREEMENTS.

As per decision of BOD in its 42nd meeting held on 31.12.2010, the necessary notices to the contractors pointed out by Dy. Accountant General, Haryana in respect of non levy of Stamp Duty and Registration Fee in audit para, for depositing the amount of stamp duty were issued. In all 31 notices were issued which includes 6 no. notices to the agencies still operating in HSRDC. Only one non working agency responded to 3 notices whereas other such agencies failed to respond.

The amount of Stamp Duty has been collected from most of the contractors working with the Corporation and from rest the amount is being collected/recovered.

As per decision of BOD, letters were also written to Himachal Pradesh, Rajasthan, Delhi, Punjab, Uttarakhand and Uttar Pradesh Governments to know whether these contractors are operating in their States as toll contractors and they were requested to transfer the funds accordingly to HSRDC. Only, Delhi and Rajasthan States have responded intimating that these contractors are not working with them.

In these circumstances, the advice of Legal Advisor of the Corporation was obtained. He is of the opinion that as per express provision contained in the agreement with regard to stamp duty, the contractor cannot avoid the payment being statutory liabilities laid down in the agreement. He has opined that we should file the civil suits against the defaulting agencies particularly who are not working with the Corporation as early as possible. The limitation to file civil suits starts from the date of execution of contract, but according to advice still we can try to overcome the delay with pleadings that the cause of action has arisen from the date of raising audit objection by the AG/Govt. for non payment of stamp duty on the agreements executed.

The no. of such agreements where stamp duty is yet to be recovered are 32 nos (two agencies out of 4 agreements are still operating in HSRDC). In all these 32 agreements, 17 no. agencies are involved. We have to file civil suit contract wise not agency wise as advised by Legal Advisor. An attempt to not to affix court fee along with suits in first instance need to be made by filing "suit for declaration" as contractor is only to be asked to abide by the contractual obligations and court fee, if any, would only be affixed, if plea of non affixing of court fee is rejected and directions are issued accordingly by the court.

Since, the office of Corporation was shifted from Chandigarh to Panchkula w.e.f 1.4.2008 as such, jurisdiction for filing of 17 no. civil suits would be at Chandigarh and for rest 8 no., Panchkula would be the jurisdiction.

The above position is brought to the notice of the Board and is requested to approve the filing of 25 no. civil suits as per list enclosed.

Status of agencies yet to deposit stamp duty (as on 11.05.2011)

A.

1.	No. of agreements where stamp duty has not been paid as pointed out by AG, Haryana	49
2.	Agreements where Stamp duty has been deposited now by the agencies	16
3.	Balance	33
4.	Agencies still operating with HSRDC	5
5.	No. of agreements whose agencies are not working with HSRDC	28
6.	Case against Late Sh. Manoj Kumar is to be filed soon in no. of agreements involved	3
7.	Net no. of cases to be filed	25

B.

Jurisdiction of 25 no. cases

- i. Chandigarh 17 (prior to 1.4.2008)
- ii. Panchkula 8 (after 1.4.2008)

STATEMENT OF THE CONTRACTORS WHO HAVE NOT DEPOSITED STAMP DUTY AND REGISTRATION FEE

Name of the firm/contractor (S/Sl.)	Duration of contract /lease	Toll Point No.	Stamp duty payable @ 1.5%	Regn. Fee
Om Parkash	1.3.07 to 29.2.08	T-1	1324156	15000
Karamvir Singh	5.6.08 to 30.6.09	T-1	1185617	15000
Magasko Builder	23.6.04 to 22.6.08	T-2	252000	15000
Manam Parkash	4.10.08 to 31.12.09	T-2	466667	15000
Prhem Singla	3.5.06 to 23.7.08	T-3	247500	15000
Pranbir Singh	24.7.08 to 30.9.09	T-3	766500	15000
Pranbir Singh	5.11.05 to 4.11.07	T-9	92638	15000
Pranbir Singh	21.5.06 to 20.5.08	T-14	547500	15000
Pranbir Singh	5.11.05 to 4.11.07	T-21	28500	1000
Navesh Kumar	27.4.06 to 26.4.08	T-10	53333	15000
Navesh Kumar	22.6.06 to 21.6.08	T-28	33788	12500
Vikas Rajput	7.4.06 to 6.4.08	T-11	168750	15000
Vikas Rajput	7.4.08 to 15.1.09	T-11	218250	15000
Vikas Rajput	20.4.06 to 19.4.08	T-13	378000	15000
Vikas Rajput	21.5.06 to 20.5.08	T-25	106502	15000
V.K. Singh	21.5.08 to 27.2.09	T-14	821250	15000
V.K. Singh	1.6.08 to 28.02.09	T-16	706500	15000
M/s Star India Services	1.4.08 to 28.2.09	T-17	45008	15000
Umrao Singh Har Parshad	3.10.07 to 2.10.09	T-19	100110	15000
Umrao Singh Har Parshad	25.9.07 to	T-26	147750	15000
Umrao Singh Har Parshad	25.1.08 to 28.2.09	T-30	916530	15000
Pankaj Singla	10.10.05 to 9.10.06	T-12	765000	15000
Pankaj Singla	15.1.08 to 14.1.10	T-21	19238	10000
Pankaj Singla	16.9.05 to 15.9.07	T-26	116250	15000
Dharambir Singh	21.5.08 to 30.6.10	T-25	110250	15000

TO CONSIDER AND APPROVE THE HIRING OF VEHICLE.

A proposal has been received from the Special Secretary, PWD (B&R), Haryana that one regular staff vehicle may be provided to Establishment & Works Branch of PWD (B&R) at Mini Secretariat, Sector 17, Chandigarh for official purposes. It is, therefore, proposed that the Corporation may hire Taxi as per the Govt. instructions issued vide memo. No 2005/SA/HBPE(FD) dated 19.10.2006 which provides:

- (a) Taxis should be used as pool vehicles at the Headquarters to the extent possible at a maximum ceiling of 2500 km per month at a monthly expenditure not exceeding Rs.17,500/-. The unutilised mileage as per this norm may be allowed to be carried over to the subsequent months. However, the total amount expenditure on such vehicles should not exceed Rs.2.10 lakhs per vehicle. Taxis be hired only after inviting bids in at least one popular newspaper.
- (b) In the field offices, the entitled officers may be allowed to hire/engage Taxis on contract basis up to a maximum ceiling of 2500 km. per month at a monthly expenditure not exceeding Rs. 17,500/- for discharging official duties instead of providing them official vehicles. The ceiling may be relaxed upto 3000 km. and Rs. 21,000/- per month by the concerned Managing Director/Chief Administrative/Chief Executive Officer. The unutilized mileage as per this norm may be allowed to be carried over to the subsequent months. The total annual expenditure on such vehicles should not exceed Rs. 2.10 lakh/Rs. 2.52 lakh per vehicle.

The Board is requested to consider and approve the same.

AGENDA ITEM NO. 44.05

TO CONSIDER AND APPROVE THE ENHANCING THE LIMIT OF FACILITY OF TELEPHONE / MOBILE PHONE.

The Board in its last meeting held on 30.03.2011 had approved the mobile phone allowance to the following persons upto the maximum limit or actual whichever is less as mentioned against each:

1.	Secretary to FCPW-cum-Chairman/HSRDC	Rs. 1000/- PM
2.	PA to FCPW-cum-Chairman/HSRDC	Rs. 500/- PM
3.	Assistant attached with FCPW-cum-Chairman/HSRDC	Rs. 500/- PM
4.	PA/Staff & Driver of MD/HSRDC	Rs. 500/- PM

It is felt that the facility of mobile phone upto Rs. 500/- per month given to PA to FCPW-cum-Chairman/HSRDC and Assistant attached with FCPW-cum-Chairman/HSRDC is on lower side since they have to interact very frequently with the officers / officials of PWD B&R/HSRDC. It is, therefore, proposed that the post-paid/pre-paid mobile phone facility may be enhanced to Rs.1000/- p.m. or actual whichever is less.

In order to remove the anomalies in the case of following officials for providing mobile phone facility, it is, therefore, proposed as under:

- a) That PS/PA to ED may be given this facility at par with PS/PA to MD i.e. Rs. 500/- p.m. from the existing limit of Rs.300/- p.m.
- b) That the driver of MD/HSRDC may be given this facility reducing from Rs. 500/- to Rs. 300/- p.m. at par with the drivers to GM & ED.

The Board is requested to consider and approve the same.

AGENDA ITEM NO. 44.06

ANY OTHER ITEM WITH THE PERMISSION OF CHAIR