

AGENDA
FOR
41st MEETING
OF
BOARD OF DIRECTORS
OF
HARYANA STATE ROADS AND BRIDGES
DEVELOPMENT CORPORATION LTD.

DAY : WEDNESDAY
DATE : 29.09.2010
TIME : 12.00 NOON

IN THE OFFICE OF FCPW, HARYANA,
MINI SECRETARIAT, HARYANA
SECTOR-17, CHANDIGARH

INDEX

| ITEM NO. | ITEM | PAGE NO. |
|----------|---|----------|
| 41.01 | LEAVE OF ABSENCE | 1 |
| 41.02 | TO CONFIRM THE MINUTES OF 4 TH MEETING OF THE BOARD OF DIRECTORS | 2-7 |
| 41.03 | FOLLOW UP ACTIONS ON THE DECISIONS TAKEN IN THE PREVIOUS MEETING OF BOARD OF DIRECTORS HELD 11.06.2010 | 8-10 |
| 41.04 | TO TAKE NOTE OF THE STATUS OF THE ACTIVITIES OF ONGOING WORKS | 11-27 |
| 41.05 | TO TAKE NOTE OF THE STATUS OF COURT CASES. | 26 |
| 41.06 | TO TAKE NOTE OF THE STATUS OF INCOME TAX CASES. | 27-28 |
| 41.07 | TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2008-2009. | 29-40 |
| 41.08 | TO TAKE NOTE OF THE DETAILS OF THE FIXED DEPOSITS. | 50-51 |
| 41.09 | TO RATIFY THE OPENING AND OPERATION OF SAVING BANK ACCOUNTS. | 52 |
| 41.10 | TO CONSIDER & APPROVE THE APPOINTMENT OF TAX AUDITORS. | 53-55 |
| 41.11 | TO CONSIDER & APPROVE THE SEPARATE POSTS OF COMPANY SECRETARY & CHARTERED ACCOUNTANT | 56 |
| 41.12 | TO CONSIDER AND APPROVE THE ENGAGEMENT OF SRI D.K.CHAWLA, ACCOUNTS OFFICER AFTER HIS RETIREMENT ON CONTRACT BASIS AT A FIXED SALARY. | 57 |
| 41.13 | TO CONSIDER AND APPROVE THE PAY STRUCTURE IN RESPECT OF COMPUTER OPERATORS ENGAGED ON DC RATES | 58-60 |
| 41.14 | TO CONSIDER AND APPROVE THE DRAFT DIRECTORS' REPORT | 67-75 |
| 41.15 | TO CONSIDER AND APPROVE THE NOTICE OF THE 9 TH ADJOURNED ANNUAL GENERAL MEETING AND FIX THE DATE, PLACE AND TIME FOR HOLDING THE ANNUAL GENERAL MEETING. | 76-78 |
| 41.16 | TO CONSIDER AND APPROVE THE NOTICE OF THE 11 TH ANNUAL GENERAL MEETING AND FIX THE DATE, PLACE AND TIME FOR HOLDING THE ANNUAL GENERAL MEETING. | 79-81 |
| 41.17 | ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR | 82 |

AGENDA ITEM NO. 41.01

LEAVE OF ABSENCE

Leave of absence may be granted to the directors who have shown their inability to attend the meeting.

| Sr. No. | Name | Designation | Present / Absent |
|---------|-------------------------|--------------------|---------------------|
| 1. | Sh. S.S. Dhillon, IAS | Chairman | |
| 2. | Sh. Harinder Kumar, IAS | Director | |
| 3. | Sh. Mahesh Kumar, IAS | Managing Director | |
| 4. | Sh. A. K. Jait, IAS | Executive Director | |

AGENDA ITEM NO. 41.02

TO CONFIRM THE MINUTES OF 40TH MEETING OF THE BOARD OF DIRECTORS.

Minutes of the 40th meeting of the Board of Directors of the Corporation held on 11/06/2011 are enclosed. The Board is requested to confirm the same and pass the following resolution:-

"RESOLVED THAT the minutes of the 40th meeting of the Board of Directors held on 11/06/2011 be and are hereby approved and confirmed."

MINUTES OF 40TH MEETING OF BOARD OF DIRECTORS OF HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LIMITED HELD ON 11.06.2010 AT 3.00 P.M. IN THE OFFICE OF FINANCIAL COMMISSIONER & PRINCIPAL SECRETARY TO GOVT. OF HARYANA, P.W.D. (B & R).

Present: -

- | | | |
|---|---|--------------------|
| 1 | Sh. S.S. Dhillon, IAS Financial Commissioner & Principal Secretary to Govt. of Haryana, P.W.D. (B & R) Department. | Chairman |
| 2 | Sh. Harinder Singh, IAS Additional Financial Commissioner | (Director) |
| 3 | Sh. Nitesh Singh Engineering Division Haryana P.W.D. (B & R) | Managing Director |
| 4 | Sh. A.K. Jais Chief Engineer Haryana P.W.D. (B & R) | Executive Director |

ITEM NO. 40.01

LEAVE OF ABSENCE

All the Directors were present.

ITEM NO. 40.02

TO CONFIRM THE MINUTES OF 38TH AND 39TH MEETINGS OF THE BOARD OF DIRECTORS.

Minutes of the 38th and 39th meetings of the Board of Directors of the Corporation held on 25.03.2010 and 08.04.2010 respectively as circulated to members of the Board were considered and confirmed. The minutes were passed in the following manner:

*RESOLVED THAT the minutes of 38th & 39th meetings of the Board of Directors held on 25.03.2010 and 08.04.2010 respectively as circulated to members of the Board be and are hereby approved and confirmed.

ITEM NO. 40.03

FOLLOW UP ACTIONS ON THE DECISIONS TAKEN IN THE PREVIOUS MEETINGS OF BOARD OF DIRECTORS HELD ON 25.03.2010 AND 08.04.2010.

The Board has read and approved the follow up actions taken in the previous meetings of the Board of Directors held on 25.03.2010 and 08.04.2010.

10

(Handwritten signatures and initials)

the Board further recommend that the necessary improvement of all of the roads have been completed, the Board recommend that the necessary improvement for a receipt of title be got issued in advance.

ITEM NO. 40.05

TO TAKE NOTE OF THE STATUS OF COURT CASES.

The Board recommend that the status of the cases involving the Board Director FCPW to write for a letter to the concerned department to transfer the property to the Board Director FCPW to register the transfer of any property of the Board Director FCPW to the Board Director FCPW.

ITEM NO. 40.06

TO TAKE NOTE OF THE STATUS OF INCOME TAX CASES.

The Board recommend that the status of the income tax cases and desired to know the amount of the tax liability and the amount of the tax payable and the amount of the tax payable and further desired to get the cases filed with the tax authority, the Board recommend that the cases pending with the department.

ITEM NO. 40.07

FILING OF LEGAL SUIT AGAINST STARRCO ENGINEERS & CONTRACTOR.

The Board approved the proposal of the Board Director FCPW to file the legal suit against the Starrco Engineers & Contractor for the fee of Rs. 100,000/- after adjusting the sale proceeds of the material and machinery of the agency and pay the requisite court fee for filing the case.

ITEM NO. 40.08

DELEGATION OF AUTHORITY TO THE EXECUTIVE DIRECTOR FOR FILING THE DOCUMENTS WITH THE REGISTRAR OF COMPANIES.

The Board recommend that the Board Director FCPW to file the necessary documents with the Registrar of Companies and the Board Director FCPW to file the necessary documents.

RESOLVED THAT the Board Director FCPW to file the necessary documents and is hereby authorised to file all the documents with the Registrar of Companies, Regina, Director Company Law Board Central Government of India under the provisions of the Companies Act, 1956 and obtain Digital Signature Certificate for filing the said documents.



ITEM NO. 40.09**TO TAKE NOTE OF THE DETAILS OF THE FIXED DEPOSITS.**

The Board and its committees have taken up the Board Deposits with the different banks and desired the management to report the details of the conditions in the rate of interest being offered by the different banks and also to file status report to the next Board meeting.

ITEM NO. 40.10**TO CONSIDER AND APPROVE THE RAISING OF FUNDS THROUGH PRIVATE PLACEMENT OF BONDS AGAINST THE STATE GOVERNMENT GUARANTEE AND FIXING THE DATE OF EXTRA ORDINARY GENERAL MEETING.**

The Board approved the raising of Rs. 500 crore through private placement of the Bonds to the tune of Rs. 542.09 Crores for the following projects in the State of Narnaul - Mahendragarh - Dadri - Bahawal - Khirkiya - Palwal & Yamuna Nagar Bahwa Project against the State Government Guarantee and authorized the Managing Director to take all steps for raising funds through private placement of the Bonds and approach the State Government for issuance of the Guarantee and take all other necessary steps for appointment of Advisers and Arrangers, finalization of terms & conditions of the Bonds, final agreements, appointment of bankers for the issue and issuance of the Bonds to the public.

The Board further fixed the date of Extra Ordinary General Meeting at a shorter notice and passed the following resolution:

RESOLVED THAT an Extra Ordinary General Meeting of the Corporation be convened at the Registered Office of the Corporation, Bahwa Road, Sector 2, Panonkua, Haryana at Wednesday, the 10th day of June 2019 at 10:00 AM.

FURTHER RESOLVED THAT the Managing Director of the Corporation be and is hereby authorized to do all such things for the Extra Ordinary General Meeting as per draft placed before the Board for its sanction and to complete all other formalities required under the Companies Act, 2013.

ITEM NO. 40.11**GRANT OF HONORARIUM ALONG WITH APPRECIATION LETTER TO THE EFFICIENT EMPLOYEES OF THE CORPORATION.**

The Board took note and approved the payment of honorarium ranging from Rs.1000 to Rs. 5000 along with appreciation letters given to 100 employees of the Corporation who contributed their services towards the implementation of projects very efficiently. In addition to this Rs. 10000000/- was given to Mr. Lalman Singh - P. W and MD -cum- HD, who were also connected to the HSBDC and to the contractual staff working in HSBDC.

ITEM NO. 40.12

EXTENSION OF CONTRACT PERIOD OF THE STAFF ENGAGED ON CONTRACT BASIS.

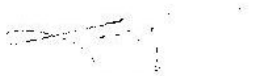
The Board at its meeting on the 25th of June 2009. The Board observed that since the staff engaged on contract basis as per Govt. Instructions dated 25.06.2009. The Board authorized the Executive Director to fill up the vacant posts for the period of 12 months. It was also noted that persons engaged on contract basis are required to sign contract agreement with such personnel is not required.

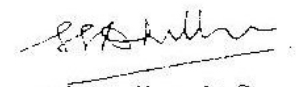
ITEM NO. 40.13

TO CONSIDER AND APPROVE THE CREATION OF ONE POST OF SUPERINTENDING ENGINEER AND OTHER STAFF IN CORPORATION.

The Board did not approve the creation of one post of Superintending Engineer and other staff in Corporation.

There being no other business, the meeting closed with a vote of thanks to the Chair.


Mahesh Kumar
Managing Director


S.S. Diillon, IAS
Chairman

AGENDA ITEM NO. 41.03

FOLLOW UP ACTIONS ON THE DECISIONS TAKEN IN THE PREVIOUS MEETING OF BOARD OF DIRECTORS HELD 11/06/2010.

| Item No. | Item | Follow up action |
|----------|---|--|
| 40.01 | No leave of absence was granted since all the Directors were present. | No action required. |
| 40.02 | To confirm the minutes of 18 th and 19 th meeting of Board of Directors. | No action required. |
| 40.03 | The Board took note of the actions taken on the decisions of the last Board Meeting held on 25/03/2010 and 08/04/2010. | No action required. |
| 40.04 | The Board took note of the status of the activities of all the projects being executed by the Corporation. The Board desired that the letters be written to all the Contractors who have completed their work intimating them to submit their final bills within one month period and stating that their accounts shall be deemed to have been settled. While taking note of the status of the Construction of Chhota Ran Thermal Power Project (DCRTPP) at Yamunanagar, the Board desired the FCPW to write the letter to Secretary, Power to release funds immediately for RCTPP, Khehar, DCRTPP, Yamunanagar and P.P.S. Ranjith. The Board further desired that D.O. letter from FCPW be written to P&PS, PHED for shifting of line from the alignment ROB, Samaikha. The Board further desired that where the SSI improvement work on the roads have been completed, the Notification from the Government for collection of toll be got issued in advance. | Field DGMs were directed by letter No. 4297-98 DAFED 02.07.2010 to write to the agency to submit their final bills for the completed works. D.O. letter from FCPW has been written vide No. 5619 HSRDC dated 20.7.2010 and HPGCL deposited Rs. 100 crores as interim payment to the Corporation. D.O. letter from FCPW has been written vide letter No. 4143 HSRDC dated 23.06.2010. All Utilities stand removed. Being followed accordingly. |
| 40.05 | The Board took note of the status of the Court cases. The Board desired the FCPW to write D.O. letter to the Government Deputy Commissioners, advising them not to register the transfer of any property in the name of M/s Starred Engineers & Contractors. | D.O. letter from FCPW has been written vide No. 2767 dt. 05.08.2010 to Sh. C.R. Rana, IAS, DC, Mewar (Nth) & No. 2764 dated 05.08.2010 to Sh. Rajinder K. Kataria, IAS, DC, Gurgaon. |
| 40.06 | The Board took note of the status of the Income Tax cases and desired to know the amount of total tax liability involved in these cases and the same be kept on separate file and further desired to get the dates fixed from | This item has been taken as a separate item. Request has been made vide letter no. 2372 AC HSRDC dated 13.07.2010 and 2487 AC HSRDC dated 20.07.2010 to the Income Tax Authorities for fixing |

| | | |
|-------|--|--|
| | the Income Tax authorities for the cases pending with the Department. | the dates. |
| 40.07 | The Board approved the disposing of the material and machinery of the agency seized by the Corporation authorising the Executive Director to take necessary steps and file legal suit against M/s. Startex Engineers & Contractor for the recovery of amount after adjusting the sale proceeds of the material and machinery of the agency to pay the requisite court fee for filing the case. | Auction process was stayed by the Civil Judge, Senior Division, Jagadhari which has now been dismissed in favour of Corporation on 13.9.2010. Fresh auction process is under action and auction is scheduled for 12.10.2010. Standard Empowered Committee for resolution of dispute has been constituted under the Chairmanship of Sh. Mahabir Singh (Chief Engineer) and proceedings have been started with its first meeting on 27.9.2010. |
| 40.08 | The Board authorised the Executive Director to file the necessary documents with the Registrar of Companies and passed the following resolution: RESOLVED THAT the Executive Director of the Corporation be and is hereby authorised to file all the documents with the Registrar of Companies, Regional Director, Company Law Board, Central Government or any other authority under the provisions of the Companies Act, 1956 and obtain Digital Signature Certificate for filing the said documents. | No action required. |
| 40.09 | The Board took note of the status or details of the Fixed Deposits with the different banks and desired the management to give the reasons for variations in the rate of interest being given by the different banks and the complete status be put up at the next Board meeting. | The Corporation on receipt of Funds on different dates give the deposits to the Banks after inviting quotations from them. Different rates are due to deposits given at different period of time which are given by the Banks prevailing at that time. The complete status on FDR's is given in the separate agenda item. |
| 40.10 | The Board approved the raising of Funds through private placement of the Bonds to the tune of Rs. 542.00 Crores for Raj Malikpur (Rajasthan - Border - Samal - Mahendragarh - Dadri - Panwani - Kharak Project and Yamuna Nagar andhra Project against the State Government Guarantee and authorised the Managing Director to take all steps for raising funds through private placement of bonds and approach the State Government for issuance of the Guarantee and take all effective steps for appointment of Advisers and Arrangers, finalisation of terms & conditions of the bonds, draft documents, appointment of bankers for the issue and | Extra ordinary General Meeting was held on 10.6.2010. The decision of the Government on the type of the Bonds to be raised is awaited. |

issuance of letter of allotment, bonds etc.
The Board further fixed the date of Extraordinary General Meeting on 06.2010.

40.11 The Board took note and approved the payment of honorarium ranging from Rs.100/- to Rs. 500/- along with appreciation letters given to 10 Nos. of employees of the Corporation who contributed their services towards accomplishment of projects very efficiently in addition to 20 Nos. of employees attached with Chairman + cum + FCPW and MD -cum- HIC who were also connected with works of HSR, II and 10 Nos. of contractual staff working in HSR/DC. No action required.

40.12 The Board took note of the Govt. instructions dated 16.02.2009 and 25.02.09. The Board observed that since the sanctioned posts are not to be filled up on regular basis as per Govt. instructions dated 15.02.09, the Board authorized the Executive Director to fill up the vacant posts for the period for which the services of such persons engaged on contract basis are required so that the renewal of contract agreement with such personnel is not required. Being followed accordingly.

40.13 The Board did not approve the creation of one post of Superintending Engineer and other staff in Corporation. No action required.

AGENDA ITEM NO. 41.04

TO TAKE NOTE OF THE STATUS OF THE ACTIVITIES OF ON GOING WORKS.

The status of the activities of on going works is given at **Annexures I-V** as under:

1. Construction of various buildings in BPS Mahila Vishwavidyalaya at Khanpur Kalan (Sonapat) **Annexure - I**
2. Construction of Capacity of Durgam Cherabandha (Chera Ram Thermal Power Project (DCRTPP) at Yamunanagar **Annexure - II**
3. Construction of Capacity of Durgam Cherabandha Thermal Power Plant, Khedar (Hisar) **Annexure - III**
4. Works under Janti scheme **Annexure - IV**
5. Other Projects **Annexure -V**

The Board is requested to take note of the same.

COMPLETED BUILDING WORKS

Annexure - I

(Rs. In crores)

| Sl. No. | Name of the work | Total cost of work | Date of Start | Target date of completion as per Agreement | Actual date of completion | Whether I.D. imposed or not, if yes, amount | Target date of finalization of bill |
|---------|---|--------------------|---------------|--|---------------------------|--|---|
| 1 | BPS Khamrup Katan, Sonapat | 32 | 4 | 5 | 6 | 7 | 8 |
| 1 | Construction of various buildings of P.J.P.S. Mahila Vidyalaya Katan, Khamrup | 897.750 | 15.07.07 | 14.07.08 and extended upto 15.01.09 | 15.01.09 | No | The final bill is amount of Rs. 600 lacs. However the date of finalization of bill is 31.10.2010 |
| 1 | Construction of Teaching Block (Group No. II) | | 15.07.07 | 14.07.08 and extended upto 15.01.09 | 15.01.09 | No | The final bill is amount of Rs. 600 lacs. However the date of finalization of bill is 31.10.2010 |
| 1 | Construction of Girls Hostel (Group No.I) | | 15.07.07 | 14.07.08 and extended upto 31.12.08 | 21.05.09 | The amount of I.D. was reduced to Rs. 100 lacs | The bill stands finalized |
| 1 | Construction of Girls Hostel (Group No.II) | | 15.07.07 | 14.07.08 and extended upto 31.12.08 | 08.05.09 | The amount of I.D. was reduced to Rs. 100 lacs | The final bill is amount from the contract. However the target date of finalization of bill is 15.10.2010 |

| | | | | | | | |
|---|---|-------|--|-------------------------------------|----------|---|--|
| 4 | Construction of Internal roads in the Campus of BPS MV Khampan Kalan (Sonepat) | 6.16 | 05.07.07 and shifted to 01.01.08 as per site condition | 01.01.08 and shifted to 31.12.08 | 29.09.09 | The amount of I.D. was reduced to Rs. 2.70 lacs | The full stands Imbuzed |
| 5 | Purchase of furniture for various departments in the B.P.S. Malaha Vishwavidyalaya, Khampan Kalan Sonepat | 8.13 | 16.07.08 | 15.09.08 and extended upto 15.09.09 | 15.09.09 | No | The full stands Imbuzed |
| 6 | Construction of boundary wall around newly acquired land in the B.P.S. Malaha Vishwavidyalaya, Khampan Kalan Sonepat | 3.973 | 17.09.08 | 16.03.09 and extended upto 31.01.10 | 31.01.10 | No | The full stands Imbuzed |
| 7 | Construction of 1st floor over existing building of Law College with one tier conference hall in ground floor in BPS M.V. Khampan Kalan Sonepat | 22.1 | 09.08.08 | 05.09.09 and extended upto 15.01.10 | 15.01.10 | No | The full hall is awarded from the construction. However the award date of finalisation of bill is 31.01.10 |

BUILDING WORKS: DCR/PP, Yamuna Nagar

Annexure - 3

(Rs. In Cro)

| Sr. No. | Name of the work | Cost of work (Rs. In crores) | Date of start / Target date of completion as per Agreement / Actual likelihood of completion | Time extension granted, if any | Grounds of time extension | Whether LD imposed or not, if yes, amount, if not, reason. | Present status as on 31.08.2010 | Financial progress (Total Expenditure) | Target date of final bill in case of completed work | Reasons for delay / reason |
|---------|--|------------------------------|--|--------------------------------|---|--|---------------------------------|--|---|---|
| 1 | DCR/PP, Yamuna Nagar Construction of CTSI at Dorabandhu Thermal Power Station Yamuna Nagar Project at Yamuna Nagar | 3.82 | 22.11.2009 24.02.2009 15.02.2009 | Yes upto 15.02.2009 | Due to imbalance of scope of work. | Time extended due to increase in scope of work. | 8.00 | 8.00 | 23.09.10 | Work completed. Bill submitted by contractor, returned back by the Jang and shall be finalized up to 31.10.2009. |
| 2 | Construction of CTSI at Dorabandhu Thermal Power Station Yamuna Nagar | 0.25 | 22.11.2009 29.01.2009 30.01.2009 | Yes upto 30.01.2009 | Delay due to the non-connection by the contractor. | No | 0.25 | 0.25 | Bill draft of | Work completed. Bill draft. |
| 3 (a) | Construction of houses at Dorabandhu Thermal Power Station Yamuna Nagar | 28.15 22.02 | 19.09.2009 28.12.2009 | Yes upto 30.09.2009 | Due to imbalance of site on account of CML calls and intervention of Hurdle Light unit | Yes. Rs. 3.01 Cr | 27.85 | 27.85 | Work terminated | Agreement terminated 27.06.2009 |
| 3(b) | Construction of houses at Dorabandhu Thermal Power Station Yamuna Nagar Project at Yamuna Nagar Dybalan work Group B | 1.50 | 02.10.2009 01.02.2010 | Yes upto 30.06.2010 | Due to increase of scope of work and late handling of work. Site & store due to right schedule given earlier. | Yes. | 1.28 | 1.28 | Work in progress. | Due to increase of scope work and late handling of work. Site & store due to right schedule given earlier. 15 show cause notice for termination issued vide Lx No. 7. Lx dated 21.09.2010 |

| Sl. No. | Name of the work | Cost of work (Rs. In crores) | Date of start / Target date of completion as per Agreement / Actual likely date of completion | Time extension granted, if any | Grounds of time extension | Whether LD imposed or not, if yes, amount, if not, reason | Present status as on 31.03.2010 Physical progress (stage of construction) and % progress | Financial progress (Total Expenditure) | Target date of final bill increase of completed work | Reason for delay / reason |
|---------|---|------------------------------|---|---|--|---|---|--|--|---|
| 1 | Construction of International Power Project at Yamuna Nagar (Balance work Group II) | 3.12 | 02.10.2009 / 01.02.2010 Slow cause notice issued | 3 Yes upto 30.06.2010 | Due to increase of scope of work and late handing over of site & slow due to right schedule given contract | Yes | 8.00 100% and final work 59% 98% of bill has completed. Phase 188% completed and balance work is in progress (Total progress - 48%) | 8.00 2.11 | 9 Work in progress | 10 Due to increase of scope work and late handing over site & slow due to right schedule given contract. 13% slow cause notice before submission based vide Lx No. 1172 dated 21.02.2010 |
| 2 | Construction of interlink roads in Deraonkhalwa Tehsil area Karn. The small for the road Project at Yamuna Nagar | 1.30 | 1.01.2008 / 15.07.2009 / 31.07.09 | From extension tender extend contract upto 31.07.09 | Only work of P.C.C. balance and shall be work of kind of after complete mean of building. The work of P.C.C. and final up to 15.07.09 for completion of building | No | Complete except 10% (Total progress - 90%) | 2.25 | Work in progress | Bill up for want of complete of building work. |
| 3 | Provisioning Water Supply Sewerage & Water Drainage System in Deraonkhalwa Tehsil area Karn. The road Project at Yamuna Nagar | 0.30 | 01.02.2008 / 21.02.2008 / 30.02.2009 | Yes upto 30.02.2009 | Site was not clear due to construction of road and building work | No | 100% | 1.19 | 30.06.2010 | Bill submitted by contractor and returned back by the Engineer and shall be final upto 21.10.2010 |
| 4 | Construction of Non Residential Buildings in Deraonkhalwa Tehsil area Karn. The road Project at Yamuna Nagar (Various Buildings Numbered) | 2.13 | 25.02.2008 / 27.01.2009 slow cause notice issued | 21.02.2010 | Non availability of material due to closure of quarry and in the interest of work | Yes | 13% | 2.02 | Work in progress | 15 days slow cause notice before submission received vide Lx No. 2118 dt date 29.02.2010 |

| Sl. No. | Name of the work | Cost of work (Rs. In crores) | Date of start / Target date of completion as per Agreement / Actual likely date of completion | Time extension granted, if any | Grounds of time extension | Whether E.D. imposed or not, if yes, amount, if not, reason. | Present status as on 31.08.2010 Physical progress (stage of construction) and % progress | Financial progress (Total expenditure) | Target date of completion of work | Reasons for delay (if any) |
|---------|---|------------------------------|---|--|---|--|---|--|-----------------------------------|---|
| 1 | Construction of Non Reciprocating Bunking in Deendhar Chhotu Kam Thermal Power Project at Yamuna Nagar (Shikpara complex, Dispensary, Bank, Post Office and Maintenance Office). (6 crores) | 2.00 | 15/06/2008 14/01/2009 show cause notice issued | 23/01/2010 | Non availability of material due to clearance of granty and in the interest of work | Yes | 8 (D) 97% | 8 (D) 9.23 | 9 Work in progress | 10 To delay show cause notice before termination issued vide Ltrdt No. 2/102 (P) dated 17.09.2010. |
| 2 | Preparation of necessary Location plan in the colony of DRRIIP Yamuna Nagar | 0.25 | 14/08/2009 14/08/2009 14/01/2010 | No time extension | Due to delay in clearance of law society and subsequent work. | No | 0.00% | 0.23 | 14/01/2010 | Full back of |
| 3 | Construction of Electrical Sub Station at DRRIIP Yamuna Nagar. | 4.11 | 14/11/2008 13/09/2009 21/03/2009 In enhanced application | No time extension | Due to decrease scope of work. | No | 100% | 0.83 | 22/06/2010 | Bill submitted by contractor and returned back by the Engineer and shall be final upto 21/10/2010 |
| 4 | Procuring of 11 KV Sub Station including: A/c for supply for bunking; and street lights in Deendhar Chhotu Kam Thermal Power Project at Yamuna Nagar | 1.70 | 26/09/2008 24/03/2009 20/01/2010 | Time extension under consideration upto 20/01/2010 | Due to non completion of road and bunding work. | No | 100% | 1.52 | 25/06/2010 | Bill submitted by contractor and returned back by the Engineer and shall be final upto 31/10/2010 |

| Sr. No. | Name of the work | Cost of work (Rs. In crores) | Date of start / Target date of completion as per Agreement / Actual likely date of completion | Time extension granted, if any | Grounds of time extension | Whether (1) imposed or not, if yes, amount, if not, reason | Present status as on 31.03.2010 Physical progress (stage of construction) and % progress | Financial progress (Total Expenditure) | Target date of final bill to be completed work | Reason for delay |
|---------|--|------------------------------|---|--------------------------------|--|---|--|--|--|---|
| 1 | Construction of ES nos. type II houses, type III houses, type IV (G+3 stores) houses, type VII (Duplex) and I type VIII (Duplex) houses in the campus of RCTP at Kharad in Hissar Distt. | 3 | 2011-08-19 to 2012-10-31, 12-10 | 5 | The site of various roads was not clear due to accumulation of various building materials on the site. | Yes as the work was not delayed due to hindrance in the construction. | Work of ES nos. type II houses & S nos. type VII houses and one no. type VIII houses, electrical substation buildings, completed. ES nos. type IV houses are likely to be completed by 31.10.10. IS nos. type III houses are likely to be completed by 15.11.10. Balance ES nos. type IV houses are likely to be completed by 30.11.2010 and ES nos. type III houses are likely to be completed by 15.12.2010. | 8 (10) 32.05 | 9 | Work for the amount agreement completed before the scheduled date complete. The delay was due to the reason that I scope of work increases incrementally due to addition work of construction of electrical substation building and due to excessive foundation work on a corner in the lot 12 P2, B. |
| 2 | Construction of Bungalow in the campus of RCTP at Kharad in Hissar Distt. | 2.32 | 11.11.08 to 03.09 | 5 | The site of various roads was not clear due to accumulation of various building materials on the site. | Yes as the work was not delayed due to hindrance in the construction. | Work completed. One of the total height of app. 1 Km, work completed in the range of 2.2 Km. Existing and laying of earth stones in progress. | 1.32 | Final bill passed | The site of various roads was not clear due to accumulation of various building materials and the alignment of various roads. |
| 3 | Construction of CHSR of 3.0 Km. Lanes, 6 apart in the campus of RCTP at Kharad in Hissar Distt. | 0.30 | 16.07.09 to 09.06.09 to 07.07.09 | | | | Work completed | 0.29 | Final bill passed | |

| Sl. No. | Name of the work | Cost of work (Rs. In crores) | Date of start / Target date of completion as per Agreement, Actual likely date of completion | Time extension granted, if any. | Grounds of time extension. | Whether 1)2) imposed or not, if yes, amount, if not, reason. | Present status as on 31.08.2010 Physical progress (stage of construction) and % progress | Financial progress (Total Expenditure) | Target date of completion of work | Reasons for delay |
|---------|---|------------------------------|--|---------------------------------|---|--|--|--|---|---|
| 1 | Construction of storm water drain and water supply system in the campus of RECETP at Kothur in Hesar Dean | 3.25 | 10.02.09 09.08.09 21.10.10 | 1 month (09/09/10) | The site of work not clear due to non execution of work of earthing in time by the H.P.C.C.L. and accumulation of various building materials on the alignment of various lanes. | None, as the work was not delayed due to hindrance in the construction | R.G.P. Ramp water supply line, sewerage line and storm water line completed. Additional work of rain water harvesting, as per increased scope of work, is in progress. Individual contractors to carry out the buildings, to be engaged for completion of the same. | R (II) 2.16 | 9 | The site of work not clear due to non execution of work of earthing in time by the H.P.C.C.L. and accumulation of various building materials on the alignment of various lanes. |
| 2 | Construction of sewerage treatment plant in the campus of RECETP at Kothur in Hesar Dean | 1.75 | 09.09.09 09.09.09 30.09.09 | - | - | None, as the work is in progress at 100% in the agreement. | Work completed. | 0.20 | The bid will be invited for completion of construction of one year operational S.T.P. The target date of final bid in this category is 31.07.11 | - |
| 3 | Construction of boundary wall (determine wall type) around the township of RECETP at Kothur in Hesar Dean | 1.81 | 09.03.09 08.01.10 29.01.10 | - | - | None, as the agency had achieved the various milestones by the due date. | Work completed. However the scope of work is likely to be increased due to provision of final entry to the residential colony. The finalization of scope of work is under consideration with the client department i.e. H.P.C.C.L. | 1.81 | The bill will be finalized only after the decision of additional scope of work. | - |

| Sl. No. | Name of the work | (Rs. In crores) | Date of start/Target date of completion as per Agreement / Actual likely date of completion | Time extension granted, if any | Grounds of time extension | Whether E.D. imposed or not, if yes, amount, if not, reason | Present status as on 31.08.2010 Physical progress (stage of construction) and % progress | Financial progress (Fiscal Expenditure) | Target date of final bill in case of completed work | Reasons for delay |
|---------|---|-----------------|---|--------------------------------|---|---|---|---|---|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 9 | Provisioning 11 KV electrical sub-station and connection to various houses/buildings and providing street lighting in the campus of R.C.C.I.P.P. at Kherda. | 2.10 | 01.06.09 30.11.09 21.10.10 | None | The site of laying various underground cables was not clear due to non execution of earthling in time by the H.P.C.C.I and accumulation of various building materials on the site of laying underground cables. | None as the work was not allowed due to lack of the completion. | Both the electrical substations have been set up and commenced. Work of laying 11 KV cables has been completed. Work of laying 11 KV cables from substations to building grounds has been done. S.I.D.C.I.SF complete deployment complete staff allocation done. Electrical accumulation of 20 H.P.C.C.I and VIII houses completed. Staff is in possession of house number one (one) for H.P.C.C.I RSB house. C.C.V.D. VIII (at H. of Village) M houses and further accumulation. | 2.83 | 9 | The site of laying various underground cables was clear due to non execution of earthling in time by H.P.C.C.I and accumulation of various building materials. The issue of laying underground cables. |
| 10 | Supplying installation testing and commissioning of 8 no. elevators of 8 passengers in type A VII houses. | 1.39 | 31.08.09 09.09.10 21.12.10 | 1 upto 21.12.10 | Fire work law in commissioning of buildings where elevators are to be installed. | None as the work was not allowed due to lack of the completion. | Installation of two new elevators completed in type A houses and handed over. The work is likely to be completed by 31.12.2010. | 0.33 | | |
| 11 | Provisioning Electric fixtures in residential and non residential buildings at R.C.C.I.P.P. Kherda in Hasan district. | 0.99 | 21.12.10 | | | | Collection of ceiling fans, electrical fans, tube lights in progress and the fixtures are being installed with the completion of earth building. | 0.32 | | |

NCR LOAN SCHEME

ALLIANCE

| Sr. No. | Name of the Project | Agreement Amount | Project Amount / MCRPP Share | Schedule date of Start / Schedule Completion as per Agreement / Revised likely date of completion / Stipulated date of Completion as per sanction of NCRPP | Time extension granted, if any, alongwith date upto which granted | At the time of sanction of loan | Status of Utilities | At the time of grant of time extension | Whether EoI imposed or not, if any amount & if not, reason. | Target date of Final bill in case of completed work | Total expenditure against the contract upto 31/08/2010 | Physical progress / weightage average |
|---------|---|------------------|------------------------------|--|---|---------------------------------|---------------------|--|---|---|--|---------------------------------------|
| 1 | Improvement of Mandak Sengul - Sengul-Ilango Paddy road (Section of 311.5m from 100 to 500 on 7 th lane work) located in a large area, with 10000 sqm area of 2000 | 10000 | 10000 | 07/07/2008 04/01/2010 04/01/2010 | 03/01/10 | 7(0) | 7(0) | 7(0) | No 1. Inward sanction received from Sengul Paddy road and 2. Inward sanction received from Sengul Paddy road. 3. Inward sanction received from Sengul Paddy road. | NA | 10000 | 20% |
| 2 | ROADS Improvement of road work in the area of 2000 sqm | 10000 | 10000 | 07/07/2008 04/01/2010 04/01/2010 | 03/01/10 | 7(0) | 7(0) | 7(0) | No 1. Inward sanction received from Sengul Paddy road and 2. Inward sanction received from Sengul Paddy road. 3. Inward sanction received from Sengul Paddy road. | NA | 10000 | 20% |
| 3 | Improvement of road work in the area of 2000 sqm | 10000 | 10000 | 07/07/2008 04/01/2010 04/01/2010 | 03/01/10 | 7(0) | 7(0) | 7(0) | No 1. Inward sanction received from Sengul Paddy road and 2. Inward sanction received from Sengul Paddy road. 3. Inward sanction received from Sengul Paddy road. | NA | 10000 | 20% |
| 4 | Improvement of road work in the area of 2000 sqm | 10000 | 10000 | 07/07/2008 04/01/2010 04/01/2010 | 03/01/10 | 7(0) | 7(0) | 7(0) | No 1. Inward sanction received from Sengul Paddy road and 2. Inward sanction received from Sengul Paddy road. 3. Inward sanction received from Sengul Paddy road. | NA | 10000 | 20% |
| 5 | Improvement of road work in the area of 2000 sqm | 10000 | 10000 | 07/07/2008 04/01/2010 04/01/2010 | 03/01/10 | 7(0) | 7(0) | 7(0) | No 1. Inward sanction received from Sengul Paddy road and 2. Inward sanction received from Sengul Paddy road. 3. Inward sanction received from Sengul Paddy road. | NA | 10000 | 20% |
| 6 | Improvement of road work in the area of 2000 sqm | 10000 | 10000 | 07/07/2008 04/01/2010 04/01/2010 | 03/01/10 | 7(0) | 7(0) | 7(0) | No 1. Inward sanction received from Sengul Paddy road and 2. Inward sanction received from Sengul Paddy road. 3. Inward sanction received from Sengul Paddy road. | NA | 10000 | 20% |
| 7 | Improvement of road work in the area of 2000 sqm | 10000 | 10000 | 07/07/2008 04/01/2010 04/01/2010 | 03/01/10 | 7(0) | 7(0) | 7(0) | No 1. Inward sanction received from Sengul Paddy road and 2. Inward sanction received from Sengul Paddy road. 3. Inward sanction received from Sengul Paddy road. | NA | 10000 | 20% |
| 8 | Improvement of road work in the area of 2000 sqm | 10000 | 10000 | 07/07/2008 04/01/2010 04/01/2010 | 03/01/10 | 7(0) | 7(0) | 7(0) | No 1. Inward sanction received from Sengul Paddy road and 2. Inward sanction received from Sengul Paddy road. 3. Inward sanction received from Sengul Paddy road. | NA | 10000 | 20% |
| 9 | Improvement of road work in the area of 2000 sqm | 10000 | 10000 | 07/07/2008 04/01/2010 04/01/2010 | 03/01/10 | 7(0) | 7(0) | 7(0) | No 1. Inward sanction received from Sengul Paddy road and 2. Inward sanction received from Sengul Paddy road. 3. Inward sanction received from Sengul Paddy road. | NA | 10000 | 20% |
| 10 | Improvement of road work in the area of 2000 sqm | 10000 | 10000 | 07/07/2008 04/01/2010 04/01/2010 | 03/01/10 | 7(0) | 7(0) | 7(0) | No 1. Inward sanction received from Sengul Paddy road and 2. Inward sanction received from Sengul Paddy road. 3. Inward sanction received from Sengul Paddy road. | NA | 10000 | 20% |

OTHER WORKS (BID BIDDINGS)

ANNEXURE - V

(Rs. In Crore)

| No. | Name of the work | Total work (Rs. In crores) | Date of start/ Target date of completion as per Agreement/ Actual likely date of completion | Time extension granted, if any | Grounds of time extension | Whether L1 imposed or not, if yes, amount, if not, reason | Present status as on 31.08.2010 Physical progress, range of construction and % progress | Financial progress (Total Expenditure) | Target date of final bill in case of completed work | Reason for delay |
|-----|--|----------------------------|---|--------------------------------|--|---|---|--|---|--|
| 1 | DCRUST, Mundhal | 3 | 4 | 5 | 6 | 7 | 8 (D) | 8 (D) | 9 | 10 |
| 1 | Construction of Laboratory and Computer Centre at Bredaandhu (Theodh Kani) University of Science and Technology at Mundhal, Bangalore | 2070 | 06.03.2009 01.12.2010 02.12.2010 | Time extension upto 01.12.2010 | Delay in approval of structural drawings | No | 5% | Lack | Work in progress | Delay in approval of structural drawings |
| 1 | Construction of 176 new houses of various categories and Secure building for the main NCI 7 & 8th Terminal Power Station at Bangalore Airport district | 18.16 | 19.02.2010 18.02.2011 18.02.2011 | | | No | 90% | 1.11 | Work in progress | |
| 1 | Construction of 176 new houses of various categories and Secure building for the main NCI 7 & 8th Terminal Power Station at Bangalore Airport district | 18.16 | 19.02.2010 18.02.2011 18.02.2011 | | | No | 90% | 1.11 | Work in progress | |

24

OTHER WORKS (5054) ROADS

| Sl. No. | Nature of the Project | Agreement Amount | Project Amount | Schedule date of Start / Schedule Completion as per Agreement / Revised likely date of completion | Time extension granted, if any, upto which granted | At the time of sanction of loan | Status of Utilities | At the time of grant of Time extension | Whether LD imposed or not, if any, amount A/B and, reason | Target date of final bill to be completed worth | Total expenditure against the contract upto 31.08.2010 | Physical progress or weighted average |
|---------|--|------------------|----------------|---|--|---------------------------------|--|--|---|---|--|---------------------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7(a) | 7(b) | 7(c) | 8 | 9 | 10 | 11 |
| 1 | The production of Roadmap Karnataka Roadmap under the Government of Karnataka | 50,000 | 45,000 | 02.01.2009 01.03.2010 21.08.2010 | Yes, upto 21.10.2010 | NA | Electric poles full sanctioned 12.25.09am Trees, full sanctioned 06.10.09 | Electric poles, full sanctioned 12.25.09am Trees, in a scheduled 06.10.09 | No | Work in progress | 41.11 | 2.1% |
| 2 | Preparation of Roadmap of Panthakalathur Taluk road to Panthakalathur Taluk, Panchayat | 11,000 | 11,500 | 01.03.2009 21.01.2010 27.10.2010 | Yes, upto 21.10.2010 | NA | Electric poles full sanctioned 06.10.09 | Electric poles, full sanctioned 06.10.09 Trees, in a scheduled 06.10.09 | No | Work in progress | 83.03 | 100% |
| 3 | Preparation of Roadmap of Panthakalathur Taluk, Panchayat | 11,000 | 11,500 | 01.03.2009 21.01.2010 27.10.2010 | No | NA | Nil | Nil | No | Work not to be started | | |

AGENDA ITEM NO. 41.05

TO TAKE NOTE OF THE STATUS OF COURT CASES.

The following court cases filed in the courts mentioned are under for the perusal of the Board.

1. A case has been filed in the court of Hon'ble Chief Judicial Magistrate, Panchkula on 16.12.2008 against Sh. Manoj Kumar, T.I.I contract no. 158 of Negotiable Instrument Act 1881 involving of 2 cheques of Rs. 100 crores and Rs. 700 crores respectively issued by Punjab State Banking guarantees of bill point No. 12 and 14 on performance surety bonds as further stipulated that accused be fined double the amount of Rs. 100 crores and Rs. 700 crores as envisaged in section 158 of the Negotiable Instrument Act. The next date has been fixed on 13.01.2009.
2. A CWP No. 5-8 of 2008 filed by M/s Krishna Motors, Jalandhar for quashing section 27 and 3 of Punjab Motor Vehicle Levy and Tax Act, 1996 and a writ petition dated 27.12.08 filed in the court on basis of the petitioner crossing the border at Haryana and Rajasthan. Written statement was filed in the Court by the respondent on 05.01.09. The case has next date hearing on 9.1.2009 when the Hon'ble court adjourned the case. The next date of hearing is yet to be fixed.
3. A case has been filed in the court of Hon'ble Chief Justice of Arbitration in case No. 1 of 2008 in point No. 1 of 2008 in the name of Punjab State Bank. Reply was filed. The case has been adjourned on 12.12.08 for filing reply by the petitioner.

The Board is requested to take note of the same.

AGENDA ITEM NO. 41.06**TO TAKE NOTE OF THE STATUS OF INCOME TAX CASES.**

The detail of Income Tax cases pending with Income Tax authorities at different level is placed below for the perusal of the Board.

| Sr. No. | Date of filing Appeal | Particulars | Defended by | Rs. (In Lacs) | Status |
|---------|-----------------------|---|-----------------------------------|----------------------|---|
| 1. | 11.12.06 | Appeal in ITAT for the year 2003-04 No. 937/06 order passed and referred back to A.O. Income Tax office Panchkula for review. The case of interest income on PMGSY deposits. And Interest paid on HUDCO Loan | Sh. Sushil K. Singla (CA) | 245.84 128.78 | Hearing proceeding completed on 24.09.2010. Assessment Orders yet to be received. |
| 2. | 4.11.08 | Appeal in ITAT for the A.Y. 2005-06 No. 937/08 for decrease in loss for Rs. 2,36,42,434 - on account of capitalization of HUDCO loan interest paid, and depreciation on capitalized interest and addition on account of difference in TDS certificates. | Sh. Atul Mandhar (Advocate Taxes) | 256.64 | Referred back to Assessing Officer Income Tax Deptt. Panchkula Range for Re-assessment of case on 29/10/09. Request has been made vide letter No. 2487 AC HSRDC dated 20.7.2010 for fixing the date for early hearing of the case |
| 3 | | Appeal filed against orders of Non-deduction of TDS (A.Y. 2005-06) with CIT Appeal on dated 15.1.08-Referred to ITO and request was made to ITO (TDS) vide letter No. 2749 HSRDC dated 20.11.09 for settlement of issue | Sh. Sushil K. Singla (C.A.) | 0.29 | Request has been made vide letter No. 2372 AC HSRDC dated 13.7.2010 for rectifying the demand for refund |

| | | | | | |
|----|----------|---|-----------------------------------|-----------------|---|
| 4 | 18/01/10 | Appeal filed against order of Commissioner (Appeal) Income Tax Deptt. Panchkula for the year 2005-06 (A.Y. 2006-07) | Sh. Atul Mandhar (Advocate Taxes) | 1479.23 0.63 | Date was fixed for dated 13.9.2010 and adjourned for 22.11.2010 due to non-sitting of Bench. |
| 5. | 29/01/10 | Appeal filed to Commissioner (Appeal) against Assessment Order No. 1417 dated 24.12.09 u/s 143(3) of Income Tax for A.Y. 2007-08 | Sh. Atul Mandhar (Advocate Taxes) | 352.91 1.70 | Hearing proceedings completed. Assessment orders dated 9.9.2010 allowed 34 th of 352.91 lacs in favour of the Corporation and for remaining 14 th , appeal will be filed after consulting the Advocate. |
| 6. | 29/01/10 | Appeal fixed to Commissioner (Appeal) I.T. Deptt. Panchkula against Assessment Order No. 1417 dated 24.12.2009 u/s 115WE(3) of FBT for A.Y. 2007-08 | Sh. Atul Mandhar (Advocate Taxes) | 0.32 | Hearing proceedings completed. Assessment orders dated 13.9.2010 have been passed in favour of the Corporation. |

The Board is requested to take note of the same.

AGENDA ITEM NO. 41.07

TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2008-2009.

The Annual Accounts comprising Balance Sheet as on 31st March, 2009 and Profit & Loss Account of the Corporation for the period from 1.4.2008 to 31.3.2009 have been compiled and finalized which are placed before for the consideration and approval of Board of Directors.

As per Section 215 of the Companies Act, 1956 that the Balance Sheet and the Profit and Loss Account of the Company shall be signed on behalf of the Board of Directors by not less than two Directors of the Company one of whom shall be a Managing Director.

The Board may kindly consider the Capital Reserve Account, the notes forming part of the account, purchase of fixed assets, provisions and writing off the deferred revenue expenditure preliminary expenses. The Managing Director alongwith any one of the Directors of the Company may be authorised to authenticate the Balance Sheet as on 31st March, 2009 and Profit and Loss account for the period 1.4.2008 to 31.3.2009 under Section 215 of the Companies Act, 1956.

The Board may kindly consider and pass the following resolutions:

“Resolved that the Balance Sheet as on 31.3.2009 and Profit & Loss Account for the period from 1.4.2008 to 31.3.2009 of the Corporation be and are hereby approved along with notes forming parts of the accounts.

“Resolved further that Sh. Mahesh Kumar, Managing Director and Sh. A. K. Jain, Executive Director of the Corporation be and are hereby authorised to sign the Balance Sheet, Profit & Loss account and other schedules.”

“Resolved further that Sh. Mahesh Kumar, Managing Director and Sh. A. K. Jain, Executive Director of the Corporation be and are hereby authorized to approve changes as may be made in the accounts for the aforesaid period subsequently on the receipt of the comments of the Statutory Auditors and sign the same.”

“Resolved further that Sh. A. K. Jain, Executive Director of the Corporation be and is hereby authorised to forward a copy of the Annual Accounts duly authenticated as above to the Statutory Auditors and a copy of the Audited Accounts to the Accountant General Audit, Haryana for their report thereon.”

The highlights of the Accounts are given as Annexure-I.

ANNEXURE-I

The highlights of the accounts are as follows:-

| BALANCE SHEET | 2008-09 | 2007-08 |
|---|----------------------|----------------------|
| SOURCES OF FUNDS | | |
| Reserve Capital | 1,00,00,00,000 | 80,00,00,000 |
| Share application Money | 10,00,00,000 | 70,00,00,000 |
| Grant/Government Forfeiture of Deposits | 1,00,00,000 | 10,00,00,000 |
| MATB | 88,48,88,888 | 200,00,00,000 |
| TOTAL | 279,70,17,982 | 325,31,94,278 |
| Application Of Funds | | |
| Fixed assets after depreciation | 279,70,17,982 | 420,00,00,000 |
| Capital W&R | 1,00,00,00,000 | 45,00,00,000 |
| Current assets | 1,00,00,00,000 | 91,00,00,000 |
| Loans & Advances | 1,00,00,00,000 | 8,73,53,451 |
| | 1,00,00,00,000 | 369,67,16,941 |
| Less Current Liabilities & provisions thereon | 1,00,00,00,000 | 369,67,16,941 |
| Net Current Asset | 1,00,00,00,000 | 1,00,00,00,000 |
| Mat Expenses | 88,48,88,888 | 102,79,82,119 |
| TOTAL | 279,70,17,982 | 327,11,94,278 |
| PROFIT & LOSS A/C | | |
| INCOME | | |
| To: Receipts | 40,00,00,000 | 40,00,00,000 |
| Other incomes | | |
| Sale of Tools & Plants | 10,00,00,000 | 10,00,00,000 |
| Interest on deposits | 10,00,00,000 | 10,00,00,000 |
| Interest on Modification Machinery | 10,00,00,000 | 10,00,00,000 |
| Interest on Advances | 10,00,00,000 | 10,00,00,000 |
| Interest from T.C. Contractors | 10,00,00,000 | 10,00,00,000 |
| Security forefeited by Roads | 10,00,00,000 | 10,00,00,000 |
| Remission Money forefeited | 10,00,00,000 | 10,00,00,000 |
| Misc incomes | 10,00,00,000 | 10,00,00,000 |
| Amortization of Grant | 10,00,00,000 | 10,00,00,000 |
| Service Charges from Construction work | 10,00,00,000 | 10,00,00,000 |
| TOTAL | 77,32,14,084 | 88,05,57,667 |
| EXPENDITURE | | |
| Administrative Expenses | 10,00,00,000 | 10,00,00,000 |
| Financial Expenses | 10,00,00,000 | 10,00,00,000 |
| Personal Expenses | 10,00,00,000 | 10,00,00,000 |
| Depreciation | 10,00,00,000 | 10,00,00,000 |
| Provision for Bad & Doubtful Debts | 10,00,00,000 | 10,00,00,000 |
| Remuneration Expenses | 10,00,00,000 | 10,00,00,000 |
| TOTAL | 70,69,41,693 | 67,65,69,169 |
| Profit/Loss for the Year | 6,62,72,401 | -8,79,01,502 |
| Less: Previous year Exp./Income | 10,00,00,000 | 20,00,00,000 |
| Net Profit For The Year | 6,62,72,401 | -31,83,19,126 |
| Less: Provision For MAT | 54,01,978 | 0 |
| Balance Profit | 5,37,80,423 | -31,83,19,126 |

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
PROFIT & LOSS ACCOUNT (As per law) ending on 31.03.2009

| PARTICULARS | Schedule | Amount Rs. | |
|---|----------|------------------|---------------------|
| | | 2008 | 2009 |
| INCOME | | 570214094 | 580657665 |
| EXPENDITURE | | 570214094 | 580657665 |
| To Administration - Part | | 44,02,157 | 51,50,757 |
| To Finance Charge | | 2,04,30,335 | 24,13,13,127 |
| To Personnel Exp. | | 8,12,46,74 | 41,75,020 |
| To Depreciation | | 428,17,813 | 42,79,15,851 |
| To Provision for Bad & Doubtful Debts | | 10,00,894 | |
| To Miscellaneous Expenses Admitted | | 4,15,011 | 3,41,500 |
| | | 570214094 | 67,85,91,005 |
| To Profit on Sale | | 4,17,14,107 | 87,90,15,011 |
| Less: Profit on Sale (Schedule III) | | 1,13,75,84 | 22,85,74,532 |
| | | 4,05,38,263 | 65,04,40,479 |
| Less: Transfer to MAT | | 8,10,978 | |
| Balance Carried to Balance Sheet | | 51,78,039 | 51,58,79,133 |
| Earning per share | | 1.01 | 1.55 |
| Dividend Earned per share | | 1.00 | 1.50 |

Significant Accounting Policies & Notes forming part of accounts at schedule XII

AUDITOR'S REPORT

In terms of separate report issued to

FOR JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS

For Haryana State Roads & Bridges Development Corporation Limited.

(S. C. PATHAK)
PARTNER
 MCA 27, 11194

(A. K. Jain)
MANAGING DIRECTOR

(MAHESH KUMAR)
MANAGING DIRECTOR

CH. ABH. SANKHARTE
CHARTERED

HARYANA STATES ROADS & BRIDGES DEVELOPMENT CORPORATION LIMITED

| SCHEDULE I: SHARE CAPITAL | Amount Rs. as on 31.03.2008 | Amount Rs. as on 31.03.2008 |
|--|-----------------------------------|-----------------------------------|
| Authorized Capital: | | |
| 125,00,000 equity shares of Rs. 10/- each (Paid up Rs. 50,00,000, Equity Share Rs. 75,00,000) | 1,25,00,000 | 5,00,00,000 |
| Reserve Subscribed in kind of Capital: | | |
| 125,00,000 equity shares of Rs. 10/- each paid up (Reserve Rs. 50,00,000, Equity Share Rs. 75,00,000) | 1,25,00,000 | 5,00,00,000 |
| | 1,25,00,000 | 5,00,00,000 |

HARYANA STATES ROADS & BRIDGES DEVELOPMENT CORPORATION LIMITED

| SCHEDULE II: HARYANA GOVERNMENT GRANTS | Amount Rs. as on 31.03.2008 | Amount Rs. as on 31.03.2008 |
|---|-----------------------------------|-----------------------------------|
| GRANT FROM HARYANA GOVT: | | |
| For acquisition of land for operational purpose | 17,00,000 | 17,00,000 |
| For acquisition of capital asset (For land, building etc.) | 17,00,000 | 17,00,000 |
| | 34,00,000 | 34,00,000 |
| | 10,739,728 | 17,103,982 |

Haryana State Roads & Bridges Development Corporation Limited

A. K. Jain
MANAGING DIRECTOR

(MAHESH KUMAR)
MANAGING DIRECTOR

ILLINOIS STATE ROAD & BRIDGES DEPARTMENT (CORPORATE) FINANCIAL STATEMENTS
 Schedule of Fixed Assets

| Block of Asset | Balance 01/01/2008 | | Current Block | | Balance 12/31/2009 | Depreciation | Total Depreciation | Amount (In \$) | |
|---------------------------|----------------------|------------------------|---------------------|------------|----------------------|--------------|--------------------|----------------------|------------------|
| | Balance | Additions (Deductions) | Address (Clearance) | Deductions | | | | As of 01/01/2008 | As of 12/31/2009 |
| Land | 5,081,523,698 | | | | 5,081,523,698 | | | 5,081,523,698 | |
| Buildings | 1,000,000 | | | | 1,000,000 | | | 1,000,000 | |
| Equipment | 1,000,000 | | | | 1,000,000 | | | 1,000,000 | |
| Leasehold Improvements | 1,000,000 | | | | 1,000,000 | | | 1,000,000 | |
| Other Assets | 1,000,000 | | | | 1,000,000 | | | 1,000,000 | |
| Total | 8,083,523,698 | 0 | 0 | 0 | 8,083,523,698 | 0 | 0 | 8,083,523,698 | 0 |
| Accumulated Depreciation | | | | | | | | | |
| Buildings | | | | | | | | | |
| Equipment | | | | | | | | | |
| Leasehold Improvements | | | | | | | | | |
| Other Assets | | | | | | | | | |
| Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Fixed Assets | 8,083,523,698 | 0 | 0 | 0 | 8,083,523,698 | 0 | 0 | 8,083,523,698 | 0 |

For Information Only - Road & Bridge Department

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

| SCHEDULE VII: MISCELLANEOUS EXPENDITURE | Amount Rs. as on 31.03.2009 | Amount Rs. as on 31.03.2008 |
|---|-----------------------------------|-----------------------------------|
| Preliminary Expenses | 407.50 | 750.00 |
| To the extent not written off in accounts.. | | |
| Opening Balance as per last Balance sheet | | |
| Add: Addition during the year | 407.50 | 241.50 |
| Less: Written off during the year | <u>225.00</u> | <u>466.50</u> |
| Defered Revenue Expenditures | | |
| Guarantee Fee (FATUDCO) fees | 41,546.00 | 41,546.00 |
| Profit & Loss Account | | |
| Loss as per last Balance sheet | 458,315.00 | 666,446.455 |
| Loss/Profit during the year | 88,743.00 | 318,579.333 |
| | <u>845,716.50</u> | <u>1,027,352.118</u> |

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

| SCHEDULE VIII: INCOME | Amount Rs. as on 31.03.2009 | Amount Rs. as on 31.03.2008 |
|---|-----------------------------------|-----------------------------------|
| Toll Receipts | 4,12,27,400 | 413,55,048 |
| Other Income | | |
| Sale of Toll Plots & Toll Concessions | 4,14,000 | 1,00,000 |
| Interest on Deposits | 1,40,000 | 1,10,000 |
| Interest on Loans | 1,00,000 | - |
| Interest on M. Bill/ Govt. & M. Bonds | 1,00,000 | - |
| Interest from Toll Concessions | 1,55,70,45 | 9,30,400 |
| Securities (Preferred Toll Plans) | - | 4,00,000 |
| Dividend Income (Preferred) | 5,000 | - |
| Misc Income | 1,04,155 | 3,00,500 |
| Income from Advertisements | - | 20,000 |
| Service Charges from Construction Firm. | 70,00,000 | 1,22,84,168 |
| | <u>4,90,214,000</u> | <u>580,657,668</u> |

Haryana State Roads & Bridges Development Corporation Limited

MAHESH KUMAR
MANAGING DIRECTOR

MAHESH KUMAR
MANAGING DIRECTOR

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

| SCHEDULE IX: ADMINISTRATIVE EXPENSES | Amount Rs. | Amount Rs. |
|--|--------------------|--------------------|
| | as on 31.3.2009 | as on 31.3.2008 |
| Accounting & Bookbinding Office | 1,154 | 297,562 |
| Advertisement & Publicity | 1,154 | 921,952 |
| Stationery & Printing | 15 | 33,297 |
| Post & Courier | 15 | 10,05 |
| Internet Int. Charges | 2,878 | 47,17 |
| Misc. Expenses | 11,13 | 32,73 |
| Membership & Subscriptions | | 72,75 |
| Contribution to Public Funds | 1,154 | 2,18, |
| Storage & Transport Charges | 1,154 | 69,881 |
| Telephone & Fax | 1,154 | 592,187 |
| Travel & Con. Charges | 72,884 | 150,263 |
| Printing & Stationery | 1,154 | |
| Techn. Cons. Supervision, etc. | 2,154 | 1,059,932 |
| Office Equip. | 1,154 | 4,15, |
| Debate / dead period of vehicle | 1,154 | |
| Travel & Con. Charges | 1,154 | 16,455 |
| Business Printing | 1,154 | 36,11 |
| Repairs & Maintenance of Garage | 1,154 | 381,161 |
| Repairs & Maintenance of Motor Vehicle | 1,154 | 131,527 |
| Repairs & Maintenance of Vehicle | 1,154 | |
| Paint, Glass, Fares & Con. etc. | 5,359,552 | 425,25- |
| Travel & Con. Charges | 1,154 | 123,545 |
| Travel & Con. Charges | 1,154 | 32,241 |
| Land/Mobile Expenses | 1,154 | 513,442 |
| Insurance | 1,154 | |
| Insurance of Vehicle | | 17,477 |
| Total Rs. | 4,823,257 | 5,059,757 |

Haryana State Roads & Bridges Development Corporation Limited

(A.K. GAINI)
MANAGING DIRECTOR

(MAHESH KUMAR)
MANAGING DIRECTOR

| SCHEDULE X: FINANCIAL EXPENSES | Amount Rs. as on 31.3.2009 | Amount Rs. as on 31.3.2008 |
|---------------------------------|----------------------------------|----------------------------------|
| Int. on Hddcs/loans | 95,884,474 | 231,077,844 |
| Interest & Bank Charges | 2,155 | 362,188 |
| Tax on Int. Fees on Hddcs/loans | 1,215 | - |
| Guarantee Fee | 4,840 | 9,391,000 |
| Total Rs. | 100,413,033 | 241,133,027 |

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

| SCHEDULE XI: PERSONEL EXPENSES | Amount Rs. as on 31.3.2009 | Amount Rs. as on 31.3.2008 |
|-------------------------------------|----------------------------------|----------------------------------|
| Salary & Wages | 18,871,594 | 4,042,713 |
| EPF - employer's share | 2,265 | - |
| Leave Salary & Pension Contribution | 559,478 | 135,310 |
| Total Rs. | 19,134,674 | 4,178,026 |

Haryana State Roads & Bridges Development
Corporation Limited

A. S. Jain
DIRECTOR

IMAHESH KUMARI
MANAGING DIRECTOR

**SCHEDULE - XII
SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING
PART OF THE ACCOUNTS AS ON 31ST MARCH, 2009**

A) SIGNIFICANT ACCOUNTING POLICIES

1. **1.1 BASIS OF PREPARATION OF ACCOUNTS**
 - a) The accounts are prepared on the accrual basis of accounting and on going concern basis. All expenses incurred in the course of the work are considered payable and receivable respectively unless otherwise stated. There is no provision made for any MERCHANDISE INVENTORY. The accounting is done prospectively according to IAS of the Companies Act, 2006 for a mean company as per the existing practice.
 - b) Revenue Recognition: The revenue items are generally recognised on an accrual basis and they are deemed to be earned.
2. **1.2 FIXED ASSETS & DEPRECIATION**
 - a) Fixed assets are valued at cost less accumulated depreciation. There is no provision for depreciation on such items as machinery, tools, fixtures and other incidental expenses are capitalised and depreciated over their useful life.
 - b) Depreciation is provided on the straight line method at the rates specified in schedule III of the Companies Act, 2006 except in the case of completed Projects where depreciation is provided over the useful life of the assets estimated by the Management as follows:

| | |
|--|----------|
| a) Improvement of infrastructure project | 14 Years |
| b) Other fixed assets | 15 Years |
3. **1.3 CAPITAL WORKS IN PROGRESS**

Projects which give rise to fixed assets, comprising direct cost related incidental expenses, interest on long term loans, etc. incurred in relation to specifically borrowed funds for the purpose of construction of assets are treated as
4. **1.4 DEFERRED WORKS IN PROGRESS**

Deposits made for the purpose of construction of the work carried on behalf of other government agencies, etc. are treated as current assets of the corporation and accordingly the work is carried on as normal. Any loss incurred in carrying out the work is considered as current expense of the corporation. Similar charges for completing work are recognised as current expenses of the corporation.
5. **1.5 BORROWINGS**

Banking overdrafts, short term loans, etc. are treated as qualifying fixed assets and amortised over the period of their use in charged to profit and loss account.

Borrowing costs, i.e. interest and other cost incurred in connection with borrowing of funds.

6. CONTINGENT LIABILITIES

Liabilities, through contingencies are provided for if there are reasonable chance of incurring such liabilities as per contingencies table / contingent liabilities, bearing various conditions / terms / stipulations, are disclosed by way of notes.

7. GRANTS IN AID

The government grants of Haryana Govt and the state government are being shown on Accrual basis. The same are shown against the grant on capital expenditure as well as revenue expenditure as included in the grant in aid. The unspent grant at the close of the year is shown under "Haryana Government Grant" in the Balance Sheet.

8. DEFERRED REVENUE EXPENDITURE

Guarantee Fee paid by Haryana Government against the loan sanctioned by the Haryana Development Finance Corporation in phases has been treated deferred revenue expenditure in the Balance Sheet. It also covers the cost of repayment of loans.

9. PRIOR PERIOD EXPENSES

Prior period expense which has been shown in Profit & Loss Account below the line and details of the same are disclosed by way of Notes to Accounts.

B) NOTES ON ACCOUNTS

1. Contingent liabilities

| | (Rupees in lakhs) | |
|---|-------------------|---------------|
| | 2008-09 | 2007-08 |
| i) Disputed income tax / interest / other dues | 2466.34 | 2466.34 |
| ii) Estimated amount of contracts remaining to be executed in capital accounts and not provided for. | NIL | NIL |
| iii) Penalties, interest and compliance of provisions of "Companies Act, 1956" and "Sales Tax Act, 1947" etc. for unascertained | Amount | Amount |
| Cost and liability there on a percentage. | unascertained | unascertained |

2. Total Tax received during the year is made up of High Department and contractual tax duties.

3. The amount under "State Application Tax" amounting to Rs. 0.23 Lacs / Rs. 234.23 Lacs represents funds received from Govt. towards counter part funding.

4. During the year 2008-09 received upto 31-3-2009 from Central Govt under PMGSY scheme has been transferred to HARIDA i.e. Haryana Rural Roads and Infrastructure Development Agency Registered society including any income upto

amount received from the Government of Karnataka receivable from HARIDA
 on 01-01-2008. The balance received from Karnataka Government for the Activisation of Corporation
 amounting to Rs. 1,00,00,000/- is received B. V. 2005-06 is for the following
 purposes:-

| S.No | Particulars | 2005-06 Rs. In Lacs | Utilised upto 2007-08 Rs. In Lacs | Utilised upto 2007-08 Rs. In Lacs |
|------|--|------------------------|---|---|
| 1 | Setting up of District HSRD | 5.85 | 6.28 | |
| 2 | Strengthening of HSRD | 1.55 | | |
| 3 | Preparation of HSRD at Panchayat level | 1.55 | | |
| 4 | Setting up of State Research & Development Strengthening of HSRD system | 5.00 | | |
| | TOTAL | 13.95 | 6.28 | |

Amount utilized upto 31.03.2008 of HSRD is Rs. 6.28 Lacs includes
 Rs. 2.75 as expenditure.

As per guidelines, fund should not be transferred towards any other purpose from the
 purpose as specified and it will be utilized by the Corporation as and when
 required.

The Karnataka Department of P.W.D. has deposited funds
 under LADT scheme for the maintenance of Rural & urban
 Link Roads in the state. The amount of Rs. 1000.00 has been carried forward through
 Mysuru PWD (B&R). The amount of Rs. 1000.00 has been received from PWD
 B&R during the year 2007-08. The amount of Rs. 1000.00 utilized funds held by the
 Corporation are total Rs. 1000.00. The Corporation Balance outstanding
 under LADT Funds upto 31.03.2008 in P.W.D. (Rural & Urban) are
 Rs. 822.75 Lacs Rs. 177.25 Lacs.

to 2.

7. The small number of buildings in which work was outstanding for more than 60 days in 2008-09 has been examined in detail to the extent they could be identified as wholly new auxiliary undertaking on the basis of information available with the company.
8. The provisions relating to the common assets, loans & advances and capital assets of the company have been reviewed in the ordinary course of business. The provisions are adequate and in excess of the amount considered reasonable.
9. The company is not able to pay its dues to Maryana Industries Department in Karnataka and JHPC & JPC and the same has been shown under the long term liabilities.

10. Details of Provisions:

| | (Amount in Rs.) | |
|---------------------------------|-----------------|-----------|
| | 2008-09 | 2007-08 |
| Printing & Stationery | 289 | 58807 |
| Advertisement | 21,5762 | 42003 |
| Staff Hiring Exp | ----- | 17094 |
| Insurance fee | ----- | 60875000 |
| Bank charges | ----- | 11377 |
| Depreciation | 21,115 | 147288870 |
| Excess provision | ----- | 12071404 |
| Rebate for interest on deposits | ----- | 1665895 |
| Commissions | ----- | ----- |
| Acc Payable | ----- | 378 |
| Judicial Interest | ----- | 6110 |
| Grant from the Government | ----- | 375000 |
| Interest on delayed payments | ----- | 63806 |
| Traveling Expense | 25 | ----- |
| Legal Fee | 20000 | ----- |
| Sudit | 2,8146 | ----- |
| Audit Fees | 35,91 | ----- |
| Interest Pub-Debt | 387654 | ----- |
| Consultancy Charges | 20000 | ----- |
| Designing Expense | 22311 | ----- |
| Income Tax | 27110 | ----- |
| Depreciation & Amortisation | -21125 | ----- |
| Provision | 1137384 | 220977632 |

17. Security forfeited by the Corporation amounting to Rs. 67.55 Laos is booked under the head "Other Income" in the statement of Extraordinary Income as per AS-5 by the ICAI.

18. Office of The Accountant General, Luckh Nagan, vide its letter dated 12.03.2009 has intimated that on the basis of the intimation received from the Corporation, the AGI Commission will be required to enter into an agreement during the period June 2009 to March 2010 with the Corporation for a period of one year to two years on different trade agreements to be required to be registered on stamp paper of Rs. 1000/- under the provisions of The Indian Registration Act, 1908. Since the Commission has not yet issued the intimation regarding the stamp duty of Rs. 1000/- for registration of the agreement, the Corporation has not made provision for the same in its financial statements ending 31.3.2009 till the final decision is taken after receiving the intimation from the AGI, Luckh Nagan.

19. Auditors Remuneration

| | (Amount in Rs.) | |
|--|-----------------|---------|
| | 2008-09 | 2007-08 |
| A- Audit Fee | 9270 | 33000 |
| including services | | |
| B- Tax Audit Fee | 2450 | 11000 |
| including services | | |
| Auditors Fee for the year ending 31.3.2009 - relating to year ending 2008-09 | | |

20. Earning per share as per Accounting Standards AS-20 issued by ICAI

| | (Amount in Rs.) | |
|---|-----------------|--------------|
| | 2008-09 | 2007-08 |
| Profit/Loss after tax | 537,33,500 | -318,879,133 |
| Weighted average number of shares outstanding during the year | 562,75,550 | 500000000 |
| Basic Earning per share | 0.95 | -0.63 |

| | (Amount in Rs.) | |
|---|-----------------|--------------|
| | 2008-09 | 2007-08 |
| Profit/Loss after tax | 537,33,500 | -318,879,133 |
| Weighted average number of shares outstanding during the year | 562,75,550 | 1220403500 |
| Diluted Earning per share | 0.95 | -0.26 |

21. Expenditure in foreign currencies incurred for foreign tours during the year is NIL.

23. Accrued interest has been provided to the extent of Rs. 14,30,000 on the basis of bank certificates (bank statements).

24. The balance of bills receivable is the result of the add-ons of various parties and is subject to their claims against the company.

25. The company has been a party to the 'Bharat Bill Pay Facility' in operation as on 31.03.2010. The expenditure incurred by the company in this regard is as per the terms and conditions of the agreement.

26. As per the notification issued by the Government of India dated 30.09.2008 of State Government of Uttar Pradesh, the tax scales of service tax commission was notified. The accounts and returns for the year ending 31.03.2009 have been filed and the same has been assessed by the tax authorities relating to previous year.

27. There has been no change in the accounting policy adopted from the previous year in regard to the recognition of intangible assets. The grant on capital expenditure is calculated on the basis of the cost of the asset less the amount deducted from the grant. The amount of the grant is deducted from the value of the asset. The impact of the change resulted in a net increase in the amount of the grant at the close of the year. Net effect of the change is seen and its impact is not reflected in the P&L account. The P&L account for the year ending 31.03.2010 has been prepared on the basis of the Balance Sheet for the year ending 31.03.2010. The amount of the grant has been claimed on account of the assets purchased during the year. The amount of the grant is Rs. 2,65 Lacs which includes the amount of the grant on the basis of the notification issued by the Government of India dated 30.09.2008. The amount of the grant is Rs. 2,65 Lacs which includes the amount of the grant on the basis of the notification issued by the Government of India dated 30.09.2008.

27. Impairment of assets

The company has assessed the carrying amount of its assets at the end of each reporting period to determine whether there is any indication that an asset or cash generating unit may be impaired. If any such indication exists, the carrying amount of the asset or cash generating unit is compared to the recoverable amount of the asset or cash generating unit. If the carrying amount is higher than the recoverable amount, the carrying amount is reduced to the recoverable amount. The reduction is treated as an impairment loss and is recognized in the Profit and Loss Account. If at Balance Sheet

Since there is any impairment, a reassessed impairment loss no longer exists, the bad provision is reassessed and asset is reflected at the recoverable amount subject to a maximum of its reproducible historical cost. However, at the year end as well as in the subsequent years, there is no material impairment of assets which require affects the

20. The provision for arrears of dividend of Rs. 1,00,000 paid up capital of the company during the year ending 31.12.2011 is a breach made in view of the arrears of depreciation of previous years under section 35(4) of Section 215 of the Companies Act, 1956.

21. Additional information is given for compliance of the Companies Act 1956.

- a. Particulars of Employees: Gross Salary, Allowances and other perquisites:-
The company has 10 employees. The remuneration is Rs. 24,000 and above in the financial year 2011-12.
The company has 10 employees. The remuneration is Rs. 24,000 and above per month - NIL.
- b. Quantitative information:-
 - a. Value of grossing up and during the year-2011.
 - b. 100% rate of dividend is payable during the year-2011.

22. Figures shown in bracket are the 12 Month / Year figures.

23. Where necessary, figures of assets and liabilities are given wherever considered necessary. Figures are rounded off to the nearest rupee.

AUDITOR'S REPORT

In terms of our separate report dated 20.02.2012

FOR JAIN & ASSOCIATES Chartered Accountants for Haryana State Roads & Bridges Development Corporation Limited

S.C. RACHNA
PARTNER

Chartered Accountant
MANAGING DIRECTOR

MAHESH KUMAR
MANAGING
DIRECTOR

M/N: 1/104
PLACHI PANCHSITA
DATE:

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2009

| PARTICULARS | YEAR 2009 | YEAR 2008 |
|---|----------------------|-----------------------|
| A CASH FLOW FROM OPERATING ACTIVITIES | | |
| NET PROFIT AFTER TAX | 50,773,314 | 43,847,134 |
| PROVISION FOR TAX | (1,201,878) | - |
| NET PROFIT BEFORE TAX | 49,571,436 | 43,847,134 |
| ADJUSTMENT FOR: | | |
| DEPRECIATION, AMORTISATION & EXHAUSTION | 1,21,24,711 | 87,518,716 |
| PROVISION FOR | 14,311 | 241,311 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 60,811,158 | 236,615,155 |
| CHANGES: | | |
| ADJUSTMENT FOR: | | |
| DECREASE IN RECEIVABLES | 1,10,000 | (41,500) |
| INCREASE IN DEBTORS & OTHER RECEIVABLES | (2,48,11,000) | (4,33,477,400) |
| LOANS & ADVANCES | (1,10,78,400) | (1,12,24,700) |
| TRADE CREDITORS & OTHER PAYABLES | (1,14,00,000) | (2,52,800,000) |
| NET CASH FROM OPERATING ACTIVITIES | 58,982,158 | (2,07,271,555) |
| B CASH FLOW FROM FINANCING ACTIVITIES | | |
| ISSUE OF SHARES THROUGH PUBLIC | - | (21,446,100) |
| NET CASH USED IN FINANCING ACTIVITIES | (21,446,100) | (21,446,100) |
| C CASH FLOW FROM INVESTING ACTIVITIES | | |
| INCREASE OR DECREASE IN: | | |
| DEBTORS & OTHER RECEIVABLES | (1,10,000) | (41,500) |
| DEBTORS & OTHER RECEIVABLES | (2,48,11,000) | (4,33,477,400) |
| NET CASH USED IN INVESTING ACTIVITIES | (2,59,21,000) | (4,75,324,900) |
| OPENING CASH & CASH EQUIVALENTS | 1,102,11,700 | 1,617,415,100 |
| CLOSING CASH & CASH EQUIVALENTS | 842,90,158 | 1,142,090,200 |

NOTES

1. The cash flow statement is prepared on the basis of the accounting records maintained by the Company and is subject to audit.

AUTHORITY'S REPORT

Chartered Accountants
PER JAIN AND ASSOCIATES
 CHARTERED ACCOUNTANTS

10, The area near, Roads & Bridges Development Corporation Limited.

S. CHHAYA
 Director
 31/03/2009

S. CHHAYA
 Director
 31/03/2009

MAHESH KUMAR
 Managing Director
 31/03/2009

For the Board of Directors
 S. CHHAYA

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
ADDITIONAL INFORMATION AS REQUIRED UNDER PART IV OF SCHEDULE VI
TO THE COMPANIES ACT, 1956

Balance Sheet of the said Company's General Business Profile
 As on 31.3.2009.

| | | (Amt. Rs. in thousands) |
|------------|--|-----------------------------|
| I | <u>Registration Details :-</u> | |
| | Registration No. | 34049 |
| | State Code | 5 |
| | Balance Sheet Date | 31.03.2009 |
| II | <u>Capital Raised during the year/</u> | |
| | Public Issue | NIL |
| | Right Issue | NIL |
| | Bonus Issue | NIL |
| | Private Placement | NIL |
| III | <u>Position of Mobilisation and Deployment of Funds</u> | |
| | Total Liabilities | 2787018 |
| | Total Assets | 2787018 |
| | <u>Sources of Funds:-</u> | |
| | Current Liabilities | 1220400 |
| | Application Money | 05 |
| | Deferred Government Grants | 10740 |
| | Securities | NIL |
| | Other Funds | 1554853 |
| | <u>Application of Funds:-</u> | |
| | Long Term Assets | 5779715 |
| | Current Assets | NIL |
| | Net Current Assets | 1956414 |
| | Accumulated Losses | 931593 |
| | Misc. Expenditure | 22104 |
| IV | <u>Performance of Company</u> | |
| | Total Income | 774214 |
| | Total Expenditure | 768940 |
| | Profit/Loss before Tax | 5273 |
| | Profit/Loss after Tax | 5273 |
| | Reserve per Share | 1.91 |
| | Dividend per Share | NIL |
| V | <u>Generic Names of Two Principal Persons/Services of the Co.</u> | |
| | Person/Service | NIL |
| | Person/Service | NIL |
| | | To: Receipts |
| | | Service charges on Projects |

AUDITOR'S REPORT

In terms of our separate report annexed
FOR JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS

Haryana State Roads & Bridges Development
 Corporation Limited.

S. C. BATHIA
 Partner
 JAIN & ASSOCIATES

AS PER
31.03.2009

MAHESH KUMAR
MANAGING DIRECTOR

Company's Auditor's Report

AGENDA ITEM NO. 41.08

TO TAKE NOTE OF THE DETAILS OF THE FIXED DEPOSITS.

The detail of the fixed deposits on the amount, terms along with the rate of interests on these deposits placed by the Government of Karnataka.

The Board is requested to take note of the same.

Haryana State Roads & Bridges Development Corporation Ltd
Bays No. 13-14, Sector-2, Panchkula
Statement Showing the Detail of Bank Deposits as on 24/09/2010

(Rs. in Crore)

| Name of Bank | Amount of FDR | Rate of interest (%) | Date of maturity |
|--|---------------|----------------------|------------------|
| IndusInd Bank, Sector-8, Chandigarh | 2.43 | 7.00 | 9/25/2010 |
| UCO bank Sector-17, Chandigarh | 43.84 | 7.17 | 3/9/2011 |
| Oriental Bank of Commerce, Sec-8, Chandigarh | 18.04 | 6.75 | 9/29/2010 |
| Syndicate Bank Manimajra | 6.90 | 7.80 | 3/13/2011 |
| Punjab National Bank Sec-20, Panchkula | 8.62 | 6.50 | 10/25/2010 |
| Punjab National Bank, Chandigarh | 3.00 | 6.50 | 12/23/2010 |
| ICICI Bank Sector-11, Panchkula | 6.16 | 6.95 | 09/05/2011 |
| | 30.00 | 7.20 | 26/07/2011 |
| | 30.00 | 5.50 | 30/09/2010 |
| | <u>66.16</u> | | |
| IDBI Sec-17, Chandigarh | 15.00 | 8.11 | 23/09/2011 |
| Grand Total:- | 157.99 | | |

AGENDA ITEM NO. 41.09

TO RATIFY THE OPENING AND OPERATION OF SAVING BANK ACCOUNTS.

The Board in its 12th meeting held on 2-11-18 had approved the opening of Current Fixed Deposit Accounts in various Banks authorizing the Managing Director and Executive Engineer to open the same as per list given below.

In view of the guidelines issued by the Reserve Bank of India that all the Banks will pay interest @ 3.5% on the amount lying in the Saving Bank Accounts on daily basis upto 01.04.2019. The Company is authorized Saving Bank Accounts in the following Bank authorizing the Managing Director & Executive Director and any one of the Deputy General Managers jointly or jointly or AND or by any Deputy General Managers upon the approval of salary and other contingency expenses.

ICICI Bank Ltd. Sector-1, Sector-11, Panaji
ICICI Bank Ltd., Sector-1, Chandigarh
Industrial Bank, Sector-1, Chandigarh
SBI, Sector-8, Panaji
UCO Bank, Sector-17A, Chandigarh
UBI, Sector-7, Chandigarh
PNB, Chandigarh
PNB, Sec-25, Panaji
Axis Bank, SCO-1, Sector-1, Chandigarh
Axis Bank, Sector-1, Chandigarh
OBC, Sector-7, Chandigarh
OBC, Sector-23, Chandigarh
OBC, Sector-8, Chandigarh
Canara Bank, Sector-1, Panaji
Co-operative Bank, Sector-2, Sector-1, Chandigarh
IDBI, Sector-7, Chandigarh

The Board is requested to ratify the same.

The Board is further requested to authorize the Managing Director Executive Director to open the Saving Bank Accounts in the above Banks with the above said delegation structure as and when necessary arises.

AGENDA ITEM NO. 41.10

TO CONSIDER & APPROVE THE APPOINTMENT OF TAX AUDITORS.

It is brought to the notice of the Board that the Board in its 39th meeting held on 08/04/2009 had appointed M/s M. S. Jain & Associates, Chartered Accountants as Tax Auditors from the financial year 2007-08 at a fee of Rs. 10,000/- plus service tax as applicable. The Corporation has submitted the Tax Audit Return (provisionally) along with Income Tax Return for the financial year 2007-08 & 2008-09 on the basis of provisional Balance Sheet & Audit Return alongwith the Income Tax Return for the financial year 2009-10 as per attached copy enclosed.

The Corporation has received a letter dated 22/05/2010 from M/s Jain & Associates, indicating unwillingness to carry the Tax Audit due to their pre-occupation (Copy placed below). The Corporation has received a request from M/s Rajiv Mittal & Co., Chartered Accountants offering their services to act as a Tax Auditor at a fee of Rs. 10,000/- (Copy placed below). It is proposed that M/s Rajiv Mittal & Co., Chartered Accountants may be appointed as Tax Auditors from the financial year 2007 to 2010 at a existing fee of Rs. 10,000/- plus service tax as applicable in place of M/s M. S. Jain & Associates, Chartered Accountants.

**JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS**

S.C.O. 819-20, Sector-22 A, Chandigarh 160 022
Ph: 2705761, 2701629 Fax:0172-5089769
Email: jainassociates1968@rediffmail.com

FAX: 2585265 , 2583264

22nd Sept. 2010

The Accounts Officer,
Haryana State Roads & Bridges Dev. Corp. Ltd.
Bays No. 13-14, Sector 3
PANCHKULA

SUB: Tax Audit for the year 2008-09 and 2009-10

Sir,

We are in receipt of your letter No: 3243/AC dt. 22.9.2010. This is to inform you that due to pre-occupation, we are not in a position to conduct the Tax Audit of your Corporation for the aforesaid years.

Thanking you,

Yours Faithfully,
For JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS


(S. C. PATHAK)
Partner



RAJIV MITTAL & Co.,
CHARTERED ACCOUNTANTS

S.C.O. 19, 2ND FLOOR, CABIN No. 3,
SECTOR 11, PANCHKULA, HARYANA
TEL : +91-98889-04467, 0172-5066007
E-MAIL : carajivmittal@gmail.com

Date: 24/09/2010

Recd
Ho
24/9

[Handwritten signature]

The Executive Director
Haryana State Roads & Bridges Development Corp.,
Bays 13-14, Sector 2, Panchkula

Subject: Request For Tax Audit

Sr,

As per our discussion with the Accounts officer we are ready to conduct the Tax Audit for a remuneration of Rs. 10000/- (Rupees Ten Thousand) per year

So you are requested to kindly allow us the Tax Audit of your corporation

Thanking you

For Rajiv Mittal & Co.
Chartered Accountants

CA Rajiv Mittal
Partner



HEAD OFFICE: PUNJAB NAGAR, B-10, GURGAON, HARYANA (PUNJAB)

AGENDA ITEM NO 41.11

TO CONSIDER & APPROVE THE SEPARATE POSTS OF COMPANY SECRETARY & CHARTERED ACCOUNTANT.

The Govt. vide its letter No. 100/1994-B&R/W dated 25.12.1993 had sanctioned one post of Company Secretary-cum-Chartered Accountant in the pay scale of Rs. 15600-39100-Rs. 7600 - Grade Pay along with the sanction of other staff. As per condition No. 1 of the sanction letter, the appointment will not apply to any staff on permanent basis and the posts will be filled through recruitment from other department or by engaging personnel on fixed terms or part basis at a consolidated remuneration.

A circular was sent to all B and C Corporations for recommending the name of Company-Secretary-cum-Chartered Accountant but no response has yet been received. It appears that no employee of prescribed qualification is available with them for the said post.

The Corporation is dealing with the large financial matters with annual turnover of around Rs. 7000 crore in addition to tax collection over the entire State. The Corporation has financial liabilities of interest on tax deposits and other issues of critical financial analysis while dealing with the bank system, payment system and deposits in banks etc. As per the provisions of Section 203A of the Companies Act, 1956, every company is required to appoint whole time Company Secretary whose paid up share capital is Rs.500 crore or more. At present, the paid up share capital of the Corporation is Rs.122.04 crore.

As such, it is necessary that two separate posts i.e. one of Chartered Accountant and other of Company Secretary are created separately.

The Board is, therefore, requested to consider and approve the creation of two posts as under in the following pay scale:-

- | | |
|--------------------------|--|
| I. Company Secretary | Rs. 15600-39100 -Rs. 7600 - Grade pay. |
| II. Chartered Accountant | Rs. 15600-39100 -Rs. 8000 -Grade Pay |
- Having minimum five years experience & negotiable in case the experience is more.

AGENDA ITEM NO 41.12

TO CONSIDER AND APPROVE THE ENGAGEMENT OF SH. D.K.CHAWLA, ACCOUNTS OFFICER AFTER HIS RETIREMENT ON CONTRACT BASIS AT A FIXED SALARY.

Sh. D.K. Chawla is working as Accounts Officer in this Corporation for the last three years. He is looking after the audit of Income Tax, Sales Tax, Labour Cess etc. In addition to this, he is also looking after the work of reconciliation of toll tax reconciliations of Accounts with various Banks. In addition to H.O. accounts, the accounts of DCRTPP Yamuna Nagar, Chandimandir Jaisal road and Nainawali-Deodhar road are also maintained at this office level. He is also working as PIO under Right to Information Act. The accounts of deposits works are also maintained at this office level and routed through Accounts Officer. He has got finalized the accounts of the Corporation for the year 2006-07, 2007-08, 2008-09 and 2009-2010 during his tenure w.e.f August 2007. He was instrumental in getting so many AO paras dropped after giving the satisfactory replies to them.

Sh D.K.Chawla is going to retire on his superannuation on 30.9.2010. As such, the work of the Corporation relating to his areas will suffer badly in his absence as he is having a lot of experience in these various matters of the Corporation especially the Commercial Accounting. He has worked in Haryana State Handloom & Handicrafts Corporation Limited w.e.f 1977 to 2004 as Accounts Officer.

The Board is requested to consider & approve the engagement of Sh.D.K.Chawla as Accounts Officer after his retirement on contract basis at a fixed salary of last pay drawn i.e. Rs. 21,500 - P.M., as he is not entitled for any pensionary benefits and also the last pay is quite on lower side being re-employed re-retrenched employee at initial of his pay scale for a period of six months as per terms and conditions issued by the Government for employees on Contract basis.

AGENDA ITEM NO 41.13

TO CONSIDER AND APPROVE THE PAY STRUCTURE IN RESPECT OF COMPUTER OPERATORS ENGAGED ON DC RATES.

The Government of Haryana revised the remuneration of various categories of Computer Professionals vide their instructions no. Admn 254/1811/2077 dated 17.03.2010 issued by the Financial Commissioner and Principal Secretary to Government of Haryana, Electronics and Information Technology Department vide no.1301/2010. A copy of this instruction is placed below.

At present, the Corporation has engaged the Computer Operators at the rates approved by the Deputy Commissioner, Panipat which is lower than the rates approved by the Government of Haryana. The work being done by some of the computer operators is of highly technical nature i.e. preparation of estimates, financial statements, bid documents, agreements etc. These Computer operators are having an experience of 4-7 years. They are having very heavy load of work in which they have to perform in late hours as well as on holidays.

Further, there are some other employees working as Clerk cum Computer Operator having experience of 1-4 years also which are very hard and are deputed in various branches such as Toll branch, Account Branch, NCR Branch, Administration etc.

It is proposed that the persons who qualifies the criteria laid down in the instructions issued by Government of Haryana may be paid the consolidated salary as detailed below:-

| Sr. No. | Designation | Qualification | Existing remuneration per month (Amt in Rs.) | Counterpart post in Govt. HARTRON NIC (for the purpose of TA/DA) | Approved Job Work Contract fee p.m. as on 1.1.2010 in (Rs) |
|---------|------------------------------|---|--|--|--|
| | Data Entry Operator Category | 1. 10+2 with 60% & 10% score 2. Diploma in Programming and Application Certificate with 50% marks Or Graduate & 10% score in one year Diploma course in Programming As the | Rs. 5800/- Rs. 4000/- | Clerk Steno Typist Rs. 5200/- 2000/- GP of Rs. 1900/- | 8000/- |

Contd-2

Application ICVT
Certificate (with 50% marks)

Or

Three years diploma in
Modern Office Practices
Office Management &
Computer Applications
Comp. Engg. Electronics &
Comm. Engg. BCA (with
50% marks)

Or

Two years diploma in office
Management & Computer
Applications with 50%
marks

Or

Post Matric (or year III)
Course ICVT in
stenography with 50%
marks

and

ii) Data Punching speed of
8000 key depressions per
hour or 133 key depressions
per minute.

| | | | | | |
|---------------|--------------------------------|---------------------------|---------------|------|---------|
| Category (ii) | Qualification | As per | Rs. 5800 - to | -do- | 9000 -* |
| | category (i) above with 4 to 7 | years of Contract service | Rs. 6100 - | | |

* As per instructions point no. (ix) (ii) professionals, who are not covered under the ESI scheme, would also be entitled to payment of fixed medical allowance of Rs. 500 - per month over and above the consolidated remuneration & job work fee as prescribed. In cases where ESI contribution is mandatory, the Department / Organization shall deposit the same over and above the fixed remuneration.

Keeping in view of the above, it is proposed that the person who qualifies the criteria laid down in the above instructions may be considered for the revised pay structure.

The Board is requested to consider and approve the same.



SECRETARIAT FOR INFORMATION TECHNOLOGY

- (i) The contract period for IT Professionals, wherever engaged, at subject to the terms and conditions of the Department/ Organization, shall be minimum of one year, as against the current six months work would be renewable on year to year basis, subject to their performance being four very good or above, by the concerned Department/ Organisation when they are let go.
- (ii) Harbors would be involved only at the time of initial screening and selection of a candidate and charge a fee equal to one month's remuneration. Thereafter, the concerned professional shall be on the roll of the concerned Department/ Organization. The concerned Department/ Organisation shall ensure that his monthly contract amount remuneration job is done is paid in the same manner as the salary of regular employees. The contract amount would be paid out of the District Headquarters, Professional Services, for which a provision will be got made in the budget of the Department. Where the concerned Department/ Organization will also be responsible for deposit of CA/50 etc. a application in respect of the concerned resource. Every Department/ Organisation requisitioning the services will follow the instructions bearing No. A 111/30/2004/15, dated dated 29.03.2004 issued by this Department in this regard.
- (iii) The expenditure shall be borne by the borrowing Department/ Boards, Corporations, Agencies, Authorities. As a utilizing the services of the IT professionals.
- (iv) In the event an IT Professional is found fit suitable for renewal, extension of his contract based on his/her similar merits, he/she may be allowed a raise of 10% over the base amount specified in the Annexure.
- (v) Harbors shall prepare a standard form of "Service Contract Agreement" to be signed with the IT Professional. Action shall be got vetted from Labour Department and shall circulate the same to all the Department/ Organizations. The said Contract Agreement shall be prepared only for the initial engagement at the time of the extension/ renewal of contract.
- (vi) Every IT Professional engaged on contract basis may be allowed 10 days Casual leave for a calendar year during the period of engagement. Any leave beyond this period would entail pro-rated deduction from his job work fee.
- (vii) The IT Professionals engaged on job-work fee contract basis in accordance with the above, would also be entitled to payment of TA/DA wherever required to undertake journeys for official duties at the same rate as is permissible to a regular employee of equivalent level in the State Government.

Chief Secretary, Haryana Civil Secretariat, Sector-1, Chandigarh, 160001
 Phone: 2742000, 2742001, 2742002, 2742003, 2742004, 2742005, 2742006, 2742007, 2742008, 2742009, 2742010, 2742011, 2742012, 2742013, 2742014, 2742015, 2742016, 2742017, 2742018, 2742019, 2742020, 2742021, 2742022, 2742023, 2742024, 2742025, 2742026, 2742027, 2742028, 2742029, 2742030, 2742031, 2742032, 2742033, 2742034, 2742035, 2742036, 2742037, 2742038, 2742039, 2742040, 2742041, 2742042, 2742043, 2742044, 2742045, 2742046, 2742047, 2742048, 2742049, 2742050, 2742051, 2742052, 2742053, 2742054, 2742055, 2742056, 2742057, 2742058, 2742059, 2742060, 2742061, 2742062, 2742063, 2742064, 2742065, 2742066, 2742067, 2742068, 2742069, 2742070, 2742071, 2742072, 2742073, 2742074, 2742075, 2742076, 2742077, 2742078, 2742079, 2742080, 2742081, 2742082, 2742083, 2742084, 2742085, 2742086, 2742087, 2742088, 2742089, 2742090, 2742091, 2742092, 2742093, 2742094, 2742095, 2742096, 2742097, 2742098, 2742099, 2742100, 2742101, 2742102, 2742103, 2742104, 2742105, 2742106, 2742107, 2742108, 2742109, 2742110, 2742111, 2742112, 2742113, 2742114, 2742115, 2742116, 2742117, 2742118, 2742119, 2742120, 2742121, 2742122, 2742123, 2742124, 2742125, 2742126, 2742127, 2742128, 2742129, 2742130, 2742131, 2742132, 2742133, 2742134, 2742135, 2742136, 2742137, 2742138, 2742139, 2742140, 2742141, 2742142, 2742143, 2742144, 2742145, 2742146, 2742147, 2742148, 2742149, 2742150, 2742151, 2742152, 2742153, 2742154, 2742155, 2742156, 2742157, 2742158, 2742159, 2742160, 2742161, 2742162, 2742163, 2742164, 2742165, 2742166, 2742167, 2742168, 2742169, 2742170, 2742171, 2742172, 2742173, 2742174, 2742175, 2742176, 2742177, 2742178, 2742179, 2742180, 2742181, 2742182, 2742183, 2742184, 2742185, 2742186, 2742187, 2742188, 2742189, 2742190, 2742191, 2742192, 2742193, 2742194, 2742195, 2742196, 2742197, 2742198, 2742199, 2742200, 2742201, 2742202, 2742203, 2742204, 2742205, 2742206, 2742207, 2742208, 2742209, 2742210, 2742211, 2742212, 2742213, 2742214, 2742215, 2742216, 2742217, 2742218, 2742219, 2742220, 2742221, 2742222, 2742223, 2742224, 2742225, 2742226, 2742227, 2742228, 2742229, 2742230, 2742231, 2742232, 2742233, 2742234, 2742235, 2742236, 2742237, 2742238, 2742239, 2742240, 2742241, 2742242, 2742243, 2742244, 2742245, 2742246, 2742247, 2742248, 2742249, 2742250, 2742251, 2742252, 2742253, 2742254, 2742255, 2742256, 2742257, 2742258, 2742259, 2742260, 2742261, 2742262, 2742263, 2742264, 2742265, 2742266, 2742267, 2742268, 2742269, 2742270, 2742271, 2742272, 2742273, 2742274, 2742275, 2742276, 2742277, 2742278, 2742279, 2742280, 2742281, 2742282, 2742283, 2742284, 2742285, 2742286, 2742287, 2742288, 2742289, 2742290, 2742291, 2742292, 2742293, 2742294, 2742295, 2742296, 2742297, 2742298, 2742299, 2742300, 2742301, 2742302, 2742303, 2742304, 2742305, 2742306, 2742307, 2742308, 2742309, 2742310, 2742311, 2742312, 2742313, 2742314, 2742315, 2742316, 2742317, 2742318, 2742319, 2742320, 2742321, 2742322, 2742323, 2742324, 2742325, 2742326, 2742327, 2742328, 2742329, 2742330, 2742331, 2742332, 2742333, 2742334, 2742335, 2742336, 2742337, 2742338, 2742339, 2742340, 2742341, 2742342, 2742343, 2742344, 2742345, 2742346, 2742347, 2742348, 2742349, 2742350, 2742351, 2742352, 2742353, 2742354, 2742355, 2742356, 2742357, 2742358, 2742359, 2742360, 2742361, 2742362, 2742363, 2742364, 2742365, 2742366, 2742367, 2742368, 2742369, 2742370, 2742371, 2742372, 2742373, 2742374, 2742375, 2742376, 2742377, 2742378, 2742379, 2742380, 2742381, 2742382, 2742383, 2742384, 2742385, 2742386, 2742387, 2742388, 2742389, 2742390, 2742391, 2742392, 2742393, 2742394, 2742395, 2742396, 2742397, 2742398, 2742399, 2742400, 2742401, 2742402, 2742403, 2742404, 2742405, 2742406, 2742407, 2742408, 2742409, 2742410, 2742411, 2742412, 2742413, 2742414, 2742415, 2742416, 2742417, 2742418, 2742419, 2742420, 2742421, 2742422, 2742423, 2742424, 2742425, 2742426, 2742427, 2742428, 2742429, 2742430, 2742431, 2742432, 2742433, 2742434, 2742435, 2742436, 2742437, 2742438, 2742439, 2742440, 2742441, 2742442, 2742443, 2742444, 2742445, 2742446, 2742447, 2742448, 2742449, 2742450, 2742451, 2742452, 2742453, 2742454, 2742455, 2742456, 2742457, 2742458, 2742459, 2742460, 2742461, 2742462, 2742463, 2742464, 2742465, 2742466, 2742467, 2742468, 2742469, 2742470, 2742471, 2742472, 2742473, 2742474, 2742475, 2742476, 2742477, 2742478, 2742479, 2742480, 2742481, 2742482, 2742483, 2742484, 2742485, 2742486, 2742487, 2742488, 2742489, 2742490, 2742491, 2742492, 2742493, 2742494, 2742495, 2742496, 2742497, 2742498, 2742499, 2742500, 2742501, 2742502, 2742503, 2742504, 2742505, 2742506, 2742507, 2742508, 2742509, 2742510, 2742511, 2742512, 2742513, 2742514, 2742515, 2742516, 2742517, 2742518, 2742519, 2742520, 2742521, 2742522, 2742523, 2742524, 2742525, 2742526, 2742527, 2742528, 2742529, 2742530, 2742531, 2742532, 2742533, 2742534, 2742535, 2742536, 2742537, 2742538, 2742539, 2742540, 2742541, 2742542, 2742543, 2742544, 2742545, 2742546, 2742547, 2742548, 2742549, 2742550, 2742551, 2742552, 2742553, 2742554, 2742555, 2742556, 2742557, 2742558, 2742559, 2742560, 2742561, 2742562, 2742563, 2742564, 2742565, 2742566, 2742567, 2742568, 2742569, 2742570, 2742571, 2742572, 2742573, 2742574, 2742575, 2742576, 2742577, 2742578, 2742579, 2742580, 2742581, 2742582, 2742583, 2742584, 2742585, 2742586, 2742587, 2742588, 2742589, 2742590, 2742591, 2742592, 2742593, 2742594, 2742595, 2742596, 2742597, 2742598, 2742599, 2742600, 2742601, 2742602, 2742603, 2742604, 2742605, 2742606, 2742607, 2742608, 2742609, 2742610, 2742611, 2742612, 2742613, 2742614, 2742615, 2742616, 2742617, 2742618, 2742619, 2742620, 2742621, 2742622, 2742623, 2742624, 2742625, 2742626, 2742627, 2742628, 2742629, 2742630, 2742631, 2742632, 2742633, 2742634, 2742635, 2742636, 2742637, 2742638, 2742639, 2742640, 2742641, 2742642, 2742643, 2742644, 2742645, 2742646, 2742647, 2742648, 2742649, 2742650, 2742651, 2742652, 2742653, 2742654, 2742655, 2742656, 2742657, 2742658, 2742659, 2742660, 2742661, 2742662, 2742663, 2742664, 2742665, 2742666, 2742667, 2742668, 2742669, 2742670, 2742671, 2742672, 2742673, 2742674, 2742675, 2742676, 2742677, 2742678, 2742679, 2742680, 2742681, 2742682, 2742683, 2742684, 2742685, 2742686, 2742687, 2742688, 2742689, 2742690, 2742691, 2742692, 2742693, 2742694, 2742695, 2742696, 2742697, 2742698, 2742699, 2742700, 2742701, 2742702, 2742703, 2742704, 2742705, 2742706, 2742707, 2742708, 2742709, 2742710, 2742711, 2742712, 2742713, 2742714, 2742715, 2742716, 2742717, 2742718, 2742719, 2742720, 2742721, 2742722, 2742723, 2742724, 2742725, 2742726, 2742727, 2742728, 2742729, 2742730, 2742731, 2742732, 2742733, 2742734, 2742735, 2742736, 2742737, 2742738, 2742739, 2742740, 2742741, 2742742, 2742743, 2742744, 2742745, 2742746, 2742747, 2742748, 2742749, 2742750, 2742751, 2742752, 2742753, 2742754, 2742755, 2742756, 2742757, 2742758, 2742759, 2742760, 2742761, 2742762, 2742763, 2742764, 2742765, 2742766, 2742767, 2742768, 2742769, 2742770, 2742771, 2742772, 2742773, 2742774, 2742775, 2742776, 2742777, 2742778, 2742779, 2742780, 2742781, 2742782, 2742783, 2742784, 2742785, 2742786, 2742787, 2742788, 2742789, 2742790, 2742791, 2742792, 2742793, 2742794, 2742795, 2742796, 2742797, 2742798, 2742799, 2742800, 2742801, 2742802, 2742803, 2742804, 2742805, 2742806, 2742807, 2742808, 2742809, 2742810, 2742811, 2742812, 2742813, 2742814, 2742815, 2742816, 2742817, 2742818, 2742819, 2742820, 2742821, 2742822, 2742823, 2742824, 2742825, 2742826, 2742827, 2742828, 2742829, 2742830, 2742831, 2742832, 2742833, 2742834, 2742835, 2742836, 2742837, 2742838, 2742839, 2742840, 2742841, 2742842, 2742843, 2742844, 2742845, 2742846, 2742847, 2742848, 2742849, 2742850, 2742851, 2742852, 2742853, 2742854, 2742855, 2742856, 2742857, 2742858, 2742859, 2742860, 2742861, 2742862, 2742863, 2742864, 2742865, 2742866, 2742867, 2742868, 2742869, 2742870, 2742871, 2742872, 2742873, 2742874, 2742875, 2742876, 2742877, 2742878, 2742879, 2742880, 2742881, 2742882, 2742883, 2742884, 2742885, 2742886, 2742887, 2742888, 2742889, 2742890, 2742891, 2742892, 2742893, 2742894, 2742895, 2742896, 2742897, 2742898, 2742899, 2742900, 2742901, 2742902, 2742903, 2742904, 2742905, 2742906, 2742907, 2742908, 2742909, 2742910, 2742911, 2742912, 2742913, 2742914, 2742915, 2742916, 2742917, 2742918, 2742919, 2742920, 2742921, 2742922, 2742923, 2742924, 2742925, 2742926, 2742927, 2742928, 2742929, 2742930, 2742931, 2742932, 2742933, 2742934, 2742935, 2742936, 2742937, 2742938, 2742939, 2742940, 2742941, 2742942, 2742943, 2742944, 2742945, 2742946, 2742947, 2742948, 2742949, 2742950, 2742951, 2742952, 2742953, 2742954, 2742955, 2742956, 2742957, 2742958, 2742959, 2742960, 2742961, 2742962, 2742963, 2742964, 2742965, 2742966, 2742967, 2742968, 2742969, 2742970, 2742971, 2742972, 2742973, 2742974, 2742975, 2742976, 2742977, 2742978, 2742979, 2742980, 2742981, 2742982, 2742983, 2742984, 2742985, 2742986, 2742987, 2742988, 2742989, 2742990, 2742991, 2742992, 2742993, 2742994, 2742995, 2742996, 2742997, 2742998, 2742999, 2743000, 2743001, 2743002, 2743003, 2743004, 2743005, 2743006, 2743007, 2743008, 2743009, 2743010, 2743011, 2743012, 2743013, 2743014, 2743015, 2743016, 2743017, 2743018, 2743019, 2743020, 2743021, 2743022, 2743023, 2743024, 2743025, 2743026, 2743027, 2743028, 2743029, 2743030, 2743031, 2743032, 2743033, 2743034, 2743035, 2743036, 2743037, 2743038, 2743039, 2743040, 2743041, 2743042, 2743043, 2743044, 2743045, 2743046, 2743047, 2743048, 2743049, 2743050, 2743051, 2743052, 2743053, 2743054, 2743055, 2743056, 2743057, 2743058, 2743059, 2743060, 2743061, 2743062, 2743063, 2743064, 2743065, 2743066, 2743067, 2743068, 2743069, 2743070, 2743071, 2743072, 2743073, 2743074, 2743075, 2743076, 2743077, 2743078, 2743079, 2743080, 2743081, 2743082, 2743083, 2743084, 2743085, 2743086, 2743087, 2743088, 2743089, 2743090, 2743091, 2743092, 2743093, 2743094, 2743095, 2743096, 2743097, 2743098, 2743099, 2743100, 2743101, 2743102, 2743103, 2743104, 2743105, 2743106, 2743107, 2743108, 2743109, 2743110, 2743111, 2743112, 2743113, 2743114, 2743115, 2743116, 2743117, 2743118, 2743119, 2743120, 2743121, 2743122, 2743123, 2743124, 2743125, 2743126, 2743127, 2743128, 2743129, 2743130, 2743131, 2743132, 2743133, 2743134, 2743135, 2743136, 2743137, 2743138, 2743139, 2743140, 2743141, 2743142, 2743143, 2743144, 2743145, 2743146, 2743147, 2743148, 2743149, 2743150, 2743151, 2743152, 2743153, 2743154, 2743155, 2743156, 2743157, 2743158, 2743159, 2743160, 2743161, 2743162, 2743163, 2743164, 2743165, 2743166, 2743167, 2743168, 2743169, 2743170, 2743171, 2743172, 2743173, 2743174, 2743175, 2743176, 2743177, 2743178, 2743179, 2743180, 2743181, 2743182, 2743183, 2743184, 2743185, 2743186, 2743187, 2743188, 2743189, 2743190, 2743191, 2743192, 2743193, 2743194, 2743195, 2743196, 2743197, 2743198, 2743199, 2743200, 2743201, 2743202, 2743203, 2743204, 2743205, 2743206, 2743207, 2743208, 2743209, 2743210, 2743211, 2743212, 2743213, 2743214, 2743215, 2743216, 2743217, 2743218, 2743219, 2743220, 2743221, 2743222, 2743223, 2743224, 2743225, 2743226, 2743227, 2743228, 2743229, 2743230, 2743231, 2743232, 2743233, 2743234, 2743235, 2743236, 2743237, 2743238, 2743239, 2743240, 2743241, 2743242, 2743243, 2743244, 2743245, 2743246, 2743247, 2743248, 2743249, 2743250, 2743251, 2743252, 2743253, 2743254, 2743255, 2743256, 2743257, 2743258, 2743259, 2743260, 2743261, 2743262, 2743263, 2743264, 2743265, 2743266, 2743267, 2743268, 2743269, 2743270, 2743271, 2743272, 2743273, 2743274, 2743275, 2743276, 2743277, 2743278, 2743279, 2743280, 2743281, 2743282, 2743283, 2743284, 2743285, 2743286, 2743287, 2743288, 27432



SECRETARIAT FOR INFORMATION TECHNOLOGY

- 1. Professionals who are not covered under the ESI scheme would be entitled to payment of fixed medical allowance @ Rs.5000 per month and also the consolidated remuneration/job work fee payable in cases where ESI contribution is mandatory. Department organization shall debit the same over and above fixed remuneration.
- 2. In case a person is engaged is currently drawing a higher amount of a work fee/contract remuneration than the revised remuneration amount the same will be projected till it gets neutralized with annual increments.
- 3. This issue with the concurrence of the Finance Department conveyed vide letter of No. 16/2007/SPD/2010 dated 10.3.2010.
- 4. If any questions/queries as to the interpretation of these instructions should be referred to the office of Information Technology Secretary, Chandigarh.
- 5. This order should be brought to the notice of all concerned officials for reference.

Administrative Officer
 Secretary to Govt. Haryana
 Electronics & Information Technology Department

No. Adm. 11.13.10.1000

Date: 10/03/2010

A copy of this order is forwarded to the Accounts Officer, Haryana and other concerned officials for information and necessary action.

Administrative Officer
 Secretary to Govt. Haryana
 Electronics & Information Technology Department



SECRETARIAT FOR INFORMATION TECHNOLOGY

No. Adm. Secy. (IT) 100/2012 Dated: 03/03/12

A copy of the above mentioned enclosure is forwarded to the Managing Director, Haryana State Electronics Corporation, Chandigarh, Haryana for taking necessary action on receipt, as above.

For Secretary, Administration, Haryana
Secretary to Govt. Haryana
Electronics & Information Technology Department

A copy of the above mentioned enclosure is forwarded to all the Financial Commissioners in Administrative Secretariat to Govt. of Haryana for information and necessary action.

For Secretary, Administration, Haryana
Secretary to Govt. Haryana
Electronics & Information Technology Department

All the Financial Commissioners in
Administrative Secretariat to Govt. of Haryana.

CC: No. Adm. Secy (IT) 100/2012 Dated: 03/03/12

Encls. No. 100/2012 Dated: 03/03/12

A copy of the above mentioned enclosure is forwarded to the Director, IIT for placing the above said enclosure in the file of the Department.

For Secretary, Administration, Haryana
Secretary to Govt. Haryana
Electronics & Information Technology Department

For Secretary, Administration, Haryana
Secretary to Govt. Haryana
Electronics & Information Technology Department

as significant category of person on job
work basis.

| Sl. No. | Designation | Existing Category | Existing remuneration Per month (Amt. in Rs.) | Counterpart post in Govt./Hortron/NIK (for the purpose of TA/DA) | Approved job Work/contract fee (amt. as on 1.1.2010 in (Rs.)) |
|---------|---------------------|-------------------|---|--|---|
| 1 | Data Entry Operator | Category 9 | 19907 | Clerk/Store Type, Rs. 5300-21000, G.P. at Rs. 19007 | 8 |
| 2 | Data Operator | Category 10 | 24007 | do | 80000 |
| 3 | Data Operator | Category 11 | 27007 | do | 80000 |
| 4 | Data Operator | Category 12 | 30007 | do | 80000 |
| 5 | Data Operator | Category 13 | 33007 | do | 80000 |
| 6 | Data Operator | Category 14 | 36007 | do | 80000 |
| 7 | Data Operator | Category 15 | 39007 | do | 80000 |
| 8 | Data Operator | Category 16 | 42007 | do | 80000 |
| 9 | Data Operator | Category 17 | 45007 | do | 80000 |
| 10 | Data Operator | Category 18 | 48007 | do | 80000 |
| 11 | Data Operator | Category 19 | 51007 | do | 80000 |
| 12 | Data Operator | Category 20 | 54007 | do | 80000 |
| 13 | Data Operator | Category 21 | 57007 | do | 80000 |
| 14 | Data Operator | Category 22 | 60007 | do | 80000 |
| 15 | Data Operator | Category 23 | 63007 | do | 80000 |
| 16 | Data Operator | Category 24 | 66007 | do | 80000 |
| 17 | Data Operator | Category 25 | 69007 | do | 80000 |
| 18 | Data Operator | Category 26 | 72007 | do | 80000 |
| 19 | Data Operator | Category 27 | 75007 | do | 80000 |
| 20 | Data Operator | Category 28 | 78007 | do | 80000 |
| 21 | Data Operator | Category 29 | 81007 | do | 80000 |
| 22 | Data Operator | Category 30 | 84007 | do | 80000 |
| 23 | Data Operator | Category 31 | 87007 | do | 80000 |
| 24 | Data Operator | Category 32 | 90007 | do | 80000 |
| 25 | Data Operator | Category 33 | 93007 | do | 80000 |
| 26 | Data Operator | Category 34 | 96007 | do | 80000 |
| 27 | Data Operator | Category 35 | 99007 | do | 80000 |
| 28 | Data Operator | Category 36 | 102007 | do | 80000 |
| 29 | Data Operator | Category 37 | 105007 | do | 80000 |
| 30 | Data Operator | Category 38 | 108007 | do | 80000 |
| 31 | Data Operator | Category 39 | 111007 | do | 80000 |
| 32 | Data Operator | Category 40 | 114007 | do | 80000 |
| 33 | Data Operator | Category 41 | 117007 | do | 80000 |
| 34 | Data Operator | Category 42 | 120007 | do | 80000 |
| 35 | Data Operator | Category 43 | 123007 | do | 80000 |
| 36 | Data Operator | Category 44 | 126007 | do | 80000 |
| 37 | Data Operator | Category 45 | 129007 | do | 80000 |
| 38 | Data Operator | Category 46 | 132007 | do | 80000 |
| 39 | Data Operator | Category 47 | 135007 | do | 80000 |
| 40 | Data Operator | Category 48 | 138007 | do | 80000 |
| 41 | Data Operator | Category 49 | 141007 | do | 80000 |
| 42 | Data Operator | Category 50 | 144007 | do | 80000 |
| 43 | Data Operator | Category 51 | 147007 | do | 80000 |
| 44 | Data Operator | Category 52 | 150007 | do | 80000 |
| 45 | Data Operator | Category 53 | 153007 | do | 80000 |
| 46 | Data Operator | Category 54 | 156007 | do | 80000 |
| 47 | Data Operator | Category 55 | 159007 | do | 80000 |
| 48 | Data Operator | Category 56 | 162007 | do | 80000 |
| 49 | Data Operator | Category 57 | 165007 | do | 80000 |
| 50 | Data Operator | Category 58 | 168007 | do | 80000 |
| 51 | Data Operator | Category 59 | 171007 | do | 80000 |
| 52 | Data Operator | Category 60 | 174007 | do | 80000 |
| 53 | Data Operator | Category 61 | 177007 | do | 80000 |
| 54 | Data Operator | Category 62 | 180007 | do | 80000 |
| 55 | Data Operator | Category 63 | 183007 | do | 80000 |
| 56 | Data Operator | Category 64 | 186007 | do | 80000 |
| 57 | Data Operator | Category 65 | 189007 | do | 80000 |
| 58 | Data Operator | Category 66 | 192007 | do | 80000 |
| 59 | Data Operator | Category 67 | 195007 | do | 80000 |
| 60 | Data Operator | Category 68 | 198007 | do | 80000 |
| 61 | Data Operator | Category 69 | 201007 | do | 80000 |
| 62 | Data Operator | Category 70 | 204007 | do | 80000 |
| 63 | Data Operator | Category 71 | 207007 | do | 80000 |
| 64 | Data Operator | Category 72 | 210007 | do | 80000 |
| 65 | Data Operator | Category 73 | 213007 | do | 80000 |
| 66 | Data Operator | Category 74 | 216007 | do | 80000 |
| 67 | Data Operator | Category 75 | 219007 | do | 80000 |
| 68 | Data Operator | Category 76 | 222007 | do | 80000 |
| 69 | Data Operator | Category 77 | 225007 | do | 80000 |
| 70 | Data Operator | Category 78 | 228007 | do | 80000 |
| 71 | Data Operator | Category 79 | 231007 | do | 80000 |
| 72 | Data Operator | Category 80 | 234007 | do | 80000 |
| 73 | Data Operator | Category 81 | 237007 | do | 80000 |
| 74 | Data Operator | Category 82 | 240007 | do | 80000 |
| 75 | Data Operator | Category 83 | 243007 | do | 80000 |
| 76 | Data Operator | Category 84 | 246007 | do | 80000 |
| 77 | Data Operator | Category 85 | 249007 | do | 80000 |
| 78 | Data Operator | Category 86 | 252007 | do | 80000 |
| 79 | Data Operator | Category 87 | 255007 | do | 80000 |
| 80 | Data Operator | Category 88 | 258007 | do | 80000 |
| 81 | Data Operator | Category 89 | 261007 | do | 80000 |
| 82 | Data Operator | Category 90 | 264007 | do | 80000 |
| 83 | Data Operator | Category 91 | 267007 | do | 80000 |
| 84 | Data Operator | Category 92 | 270007 | do | 80000 |
| 85 | Data Operator | Category 93 | 273007 | do | 80000 |
| 86 | Data Operator | Category 94 | 276007 | do | 80000 |
| 87 | Data Operator | Category 95 | 279007 | do | 80000 |
| 88 | Data Operator | Category 96 | 282007 | do | 80000 |
| 89 | Data Operator | Category 97 | 285007 | do | 80000 |
| 90 | Data Operator | Category 98 | 288007 | do | 80000 |
| 91 | Data Operator | Category 99 | 291007 | do | 80000 |
| 92 | Data Operator | Category 100 | 294007 | do | 80000 |
| 93 | Data Operator | Category 101 | 297007 | do | 80000 |
| 94 | Data Operator | Category 102 | 300007 | do | 80000 |
| 95 | Data Operator | Category 103 | 303007 | do | 80000 |
| 96 | Data Operator | Category 104 | 306007 | do | 80000 |
| 97 | Data Operator | Category 105 | 309007 | do | 80000 |
| 98 | Data Operator | Category 106 | 312007 | do | 80000 |
| 99 | Data Operator | Category 107 | 315007 | do | 80000 |
| 100 | Data Operator | Category 108 | 318007 | do | 80000 |
| 101 | Data Operator | Category 109 | 321007 | do | 80000 |
| 102 | Data Operator | Category 110 | 324007 | do | 80000 |
| 103 | Data Operator | Category 111 | 327007 | do | 80000 |
| 104 | Data Operator | Category 112 | 330007 | do | 80000 |
| 105 | Data Operator | Category 113 | 333007 | do | 80000 |
| 106 | Data Operator | Category 114 | 336007 | do | 80000 |
| 107 | Data Operator | Category 115 | 339007 | do | 80000 |
| 108 | Data Operator | Category 116 | 342007 | do | 80000 |
| 109 | Data Operator | Category 117 | 345007 | do | 80000 |
| 110 | Data Operator | Category 118 | 348007 | do | 80000 |
| 111 | Data Operator | Category 119 | 351007 | do | 80000 |
| 112 | Data Operator | Category 120 | 354007 | do | 80000 |
| 113 | Data Operator | Category 121 | 357007 | do | 80000 |
| 114 | Data Operator | Category 122 | 360007 | do | 80000 |
| 115 | Data Operator | Category 123 | 363007 | do | 80000 |
| 116 | Data Operator | Category 124 | 366007 | do | 80000 |
| 117 | Data Operator | Category 125 | 369007 | do | 80000 |
| 118 | Data Operator | Category 126 | 372007 | do | 80000 |
| 119 | Data Operator | Category 127 | 375007 | do | 80000 |
| 120 | Data Operator | Category 128 | 378007 | do | 80000 |
| 121 | Data Operator | Category 129 | 381007 | do | 80000 |
| 122 | Data Operator | Category 130 | 384007 | do | 80000 |
| 123 | Data Operator | Category 131 | 387007 | do | 80000 |
| 124 | Data Operator | Category 132 | 390007 | do | 80000 |
| 125 | Data Operator | Category 133 | 393007 | do | 80000 |
| 126 | Data Operator | Category 134 | 396007 | do | 80000 |
| 127 | Data Operator | Category 135 | 399007 | do | 80000 |
| 128 | Data Operator | Category 136 | 402007 | do | 80000 |
| 129 | Data Operator | Category 137 | 405007 | do | 80000 |
| 130 | Data Operator | Category 138 | 408007 | do | 80000 |
| 131 | Data Operator | Category 139 | 411007 | do | 80000 |
| 132 | Data Operator | Category 140 | 414007 | do | 80000 |
| 133 | Data Operator | Category 141 | 417007 | do | 80000 |
| 134 | Data Operator | Category 142 | 420007 | do | 80000 |
| 135 | Data Operator | Category 143 | 423007 | do | 80000 |
| 136 | Data Operator | Category 144 | 426007 | do | 80000 |
| 137 | Data Operator | Category 145 | 429007 | do | 80000 |
| 138 | Data Operator | Category 146 | 432007 | do | 80000 |
| 139 | Data Operator | Category 147 | 435007 | do | 80000 |
| 140 | Data Operator | Category 148 | 438007 | do | 80000 |
| 141 | Data Operator | Category 149 | 441007 | do | 80000 |
| 142 | Data Operator | Category 150 | 444007 | do | 80000 |
| 143 | Data Operator | Category 151 | 447007 | do | 80000 |
| 144 | Data Operator | Category 152 | 450007 | do | 80000 |
| 145 | Data Operator | Category 153 | 453007 | do | 80000 |
| 146 | Data Operator | Category 154 | 456007 | do | 80000 |
| 147 | Data Operator | Category 155 | 459007 | do | 80000 |
| 148 | Data Operator | Category 156 | 462007 | do | 80000 |
| 149 | Data Operator | Category 157 | 465007 | do | 80000 |
| 150 | Data Operator | Category 158 | 468007 | do | 80000 |
| 151 | Data Operator | Category 159 | 471007 | do | 80000 |
| 152 | Data Operator | Category 160 | 474007 | do | 80000 |
| 153 | Data Operator | Category 161 | 477007 | do | 80000 |
| 154 | Data Operator | Category 162 | 480007 | do | 80000 |
| 155 | Data Operator | Category 163 | 483007 | do | 80000 |
| 156 | Data Operator | Category 164 | 486007 | do | 80000 |
| 157 | Data Operator | Category 165 | 489007 | do | 80000 |
| 158 | Data Operator | Category 166 | 492007 | do | 80000 |
| 159 | Data Operator | Category 167 | 495007 | do | 80000 |
| 160 | Data Operator | Category 168 | 498007 | do | 80000 |
| 161 | Data Operator | Category 169 | 501007 | do | 80000 |
| 162 | Data Operator | Category 170 | 504007 | do | 80000 |
| 163 | Data Operator | Category 171 | 507007 | do | 80000 |
| 164 | Data Operator | Category 172 | 510007 | do | 80000 |
| 165 | Data Operator | Category 173 | 513007 | do | 80000 |
| 166 | Data Operator | Category 174 | 516007 | do | 80000 |
| 167 | Data Operator | Category 175 | 519007 | do | 80000 |
| 168 | Data Operator | Category 176 | 522007 | do | 80000 |
| 169 | Data Operator | Category 177 | 525007 | do | 80000 |
| 170 | Data Operator | Category 178 | 528007 | do | 80000 |
| 171 | Data Operator | Category 179 | 531007 | do | 80000 |
| 172 | Data Operator | Category 180 | 534007 | do | 80000 |
| 173 | Data Operator | Category 181 | 537007 | do | 80000 |
| 174 | Data Operator | Category 182 | 540007 | do | 80000 |
| 175 | Data Operator | Category 183 | 543007 | do | 80000 |
| 176 | Data Operator | Category 184 | 546007 | do | 80000 |
| 177 | Data Operator | Category 185 | 549007 | do | 80000 |
| 178 | Data Operator | Category 186 | 552007 | do | 80000 |
| 179 | Data Operator | Category 187 | 555007 | do | 80000 |
| 180 | Data Operator | Category 188 | 558007 | do | 80000 |
| 181 | Data Operator | Category 189 | 561007 | do | 80000 |
| 182 | Data Operator | Category 190 | 564007 | do | 80000 |
| 183 | Data Operator | Category 191 | 567007 | do | 80000 |
| 184 | Data Operator | Category 192 | 570007 | do | 80000 |
| 185 | Data Operator | Category 193 | 573007 | do | 80000 |
| 186 | Data Operator | Category 194 | 576007 | do | 80000 |
| 187 | Data Operator | Category 195 | 579007 | do | 80000 |
| 188 | Data Operator | Category 196 | 582007 | do | 80000 |
| 189 | Data Operator | Category 197 | 585007 | do | 80000 |
| 190 | Data Operator | Category 198 | 588007 | do | 80000 |
| 191 | Data Operator | Category 199 | 591007 | do | 80000 |
| 192 | Data Operator | Category 200 | 594007 | do | 80000 |
| 193 | Data Operator | Category 201 | 597007 | do | 80000 |
| 194 | Data Operator | Category 202 | | | |

| Designation/Category of person on job work basis. | Qualification | Nature of job | Existing Category | Existing remuneration Per month (Amt. in Rs.) | Counterpart post in Govt./ Hartron/NIC (for the purpose of TA/DA) | Approved job Work/contract fee p.m. as on 1.1.2010 in (Rs.) |
|---|--|---------------|---------------------------------|---|---|---|
| 3 Category (ii) Category (iii) | Qualification As per category (i) above with 1 to 2 years of Contract Service. Qualification As per category (i) above with more than 2 years of Contract Service. | 4 do do | 5 Category 5 New Category | 6 do New Category | 7 do do Programmer in Hartron | 8 15000/- 16000/- |
| 4 Programmer/ Data Analyst/Networks Engineer | (i) B.Tech. M.Tech. degree in Electronics or Comm. or IT from an MCA or IIT/CIT/SC/IES or IIT/Divyati MCA or IIT/Divyati or MCA Level course from DOE or IIT/Divyati or IIT/Divyati/MCA/Statistics or IIT/Divyati and PWD/A in IIT/Divyati and (ii) Project Work at various Government and reputed company on NIC or IIT/Divyati/Workshop/ITB/WP/ML and IIT/Divyati and MCA/Access/SQL Server/Oracle Or (iii) B.Tech./M.Tech. Tech in Computer IIT/ Electronics or Comm. With 1 st Division in MCA from IIT/Divyati or IIT/Divyati Level Course from DOE with 1 st Division/2 nd Grade (iv) Certification MCA/ IIT/Divyati or IIT/Divyati (v) Working Experience in handling operations project troubleshooting and resolving operation issues of LAN/WAN/ Internet / Intranet, all types of hardware, system software from a reputed company. | do | Category 4 | Low Level | Senior Engineer in IIT/Divyati | 18000/- |
| Category (iv) | Qualification As per category (i) above with 4 to 7 years of Contract Service. | do | Category 4 | do | do | 18000/- |

| Sl. No. | Designation/category of person on job work basis. | Qualification | Nature of job | Existing Category | Existing remuneration Per month (Amt. In Rs.) | Counterpart post in Govt./ Hartron/NIC (for the purpose of TA/DA) | Approved job fee p.m. as on 1.1.2010 in (Rs.) |
|---------|---|---|--|-------------------|---|---|---|
| 1 | 2. System Analyst | Qualification as per serial no. 4 category (b) with Min. 5 years Exp. in Programming/ Data Analysis/ Networking Engineering | System study, system design & development of II applications | 5 | 6 | 7 System Analyst NIC | 8 |
| 5 | Senior Analyst | Qualification as per serial no. 4 category (b) with Min. 5 years Exp. in Programming/ Data Analysis/ Networking Engineering | System study, analysis and development & supervision/monitoring of projects. | Category 7 | 25300 to 28750 | 15600-39100+ GP 5400/ | 25000/ |
| 6 | Dy. General Manager | Qualification as per serial no. 4 category (b) with Min. 5 years Exp. in Programming/ Data Analysis/ Networking Engineering | System study, analysis and development & supervision/monitoring of projects. | Senior | 6000 Category | Sl. System Analyst in NIC 15600-39100+ GP 6400/ | 6000/ |
| 7 | Dy. General Manager | Qualification as per serial no. 4 category (b) with Min. 5 years Exp. in Programming/ Data Analysis/ Networking Engineering | System study, analysis and development & supervision/monitoring of projects. | Senior | 6000 Category | As in Hartron 15600-39100+ GP 7600/ | 6000/ |

AGENDA ITEM NO 41.14

TO CONSIDER AND APPROVE THE DRAFT DIRECTORS' REPORT

The draft Directors' Report on the state of the Corporation's affairs for the financial year 2007-08 which is required to be attached to every Balance Sheet is placed below for the approval of the Board. As per section 217 of the Companies Act, 1956, the Directors' Report should be signed by the Chairman of the company or two Directors one of whom shall be the Managing Director of the Company where there is one.

It is proposed that Sh. Mahesh Kumar, Managing Director and Sh. A K Jain, Executive Director of the Corporation may be authorized to sign the Directors' Report on behalf of the Board and pass the following resolution

"RESOLVED THAT the draft Directors' Report for the year ending 31st March, 2008 as placed before the Board be and is hereby approved."

FURTHER RESOLVED THAT Sh. Mahesh Kumar, Managing Director and Sh. A. K. Jain, Executive Director of the Corporation be and are hereby authorized to sign the Directors' Report on behalf of the Board."

Haryana State Roads and Bridges Development Corporation Ltd.
(A State Government Undertaking)

Regd. Office: P.W.D. (B & R) Complex, Near Ghaggar Bridge on NH-73—Old Panchkula
(Haryana)

DIRECTORS' REPORT

To

The Shareholders,

The Directors are pleased to announce the 9th Annual Report together with the audited accounts of the Corporation, Auditors' Report and the comments of the Comptroller & Auditor General of India for the period ended 31st March, 2008.

Financial Results:

The summary of the working results of the Corporation for the period under review vis-à-vis of the last year as under:-

| | | | (Rs. in Laacs) | |
|---------|--------------------------------------|---------------------------|----------------------------|--|
| Sr. No. | | Current Year 2007-2008 | Previous Year 2006-2007 | |
| 1. | Profit/loss before depreciation | 5300.15 | 1775.36 | |
| 2. | Less provision for depreciation | -4279.17 | -4278.70 | |
| 3. | Net profit/loss (-) | -979.02 | -2503.34 | |
| 4. | Previous Year expenses/income | -2209.77 | -0.74 | |
| 5. | Less Previous years Adjustment | - | - | |
| 6. | Net profit/(-) loss/(-) for the Year | -3188.79 | -2504.08 | |

Particulars of Employees

Information required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Amendment rules, 1988 is NIL.

Foreign Exchange Earning and Outgo

During the year under review, the Corporation did not earn any foreign exchange and there was no outgo of foreign exchange also.

Conservation of Energy

Information required under Section 217(1)(e) of the Companies Act, 1956 with respect to the conservation of energy and forming part of the Directors' Report is NIL.

Directors' Responsibility Statement

The Board of Directors confirms:

- a. that in the preparation of the annual accounts, the applicable accounting standards had been followed along with other proper explanation relating to material departures;
- b. that the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the Directors had prepared the annual accounts on a going concern basis;

Auditors

M/s Jain & Associates, Chartered Accountants were appointed by the Comptroller & Auditor General of India under Section 619 (2) of the Companies Act, 1956. Statutory Auditors of the Corporation for auditing its accounts for the financial year 2010-11.

Public Deposits

During the year under review, the Corporation did not receive any public deposits under Section 58(a) of the Companies Act, 1956.

Auditors' Observations and Comments of CAG of India

The observations made by the statutory auditors and the comments of the Comptroller & Auditor General of India under Section 619 (4) of the Companies Act, 1956 on the accounts of the Corporation for the year 2010-11 along with reply of the management are given in Annexure-I & II respectively.

Acknowledgement:

The Board of Directors gratefully acknowledge the support given by the State Government, Department of Public Works (B&R), Dept. of Finance, Haryana and HUDCO during the year under review and look forward to it in the years ahead.

For and on behalf of the Board,

Place: Chandigarh
Dated:

(Mahesh Kumar)
Managing Director

(A. K. Jain)
Executive Director

MANAGEMENT REPLIES ON THE OBSERVATIONS OF THE STATUTORY AUDITORS MADE ON THE ANNUAL ACCOUNTS FOR THE FINACIAL YEAR 2007-08

| | | |
|---|---|---|
| 1 | In our opinion, proper books of account as required by law have been kept by the Corporation, so far as appears from our examination of the books except Bank Book & Journal Book were not maintained properly with vouchers and relevant supporting documents. | In this year, all the accounting records have been maintained by an outside agency of Chartered Accountant appointed by the corporation. Efforts are now being made to properly maintain the books of accounts by Corporation staff. |
| 2 | As per records provided to us by the Corporation, a balance of Rs. 6942.00 lacs is standing in the account of Prime Minister Gram Sadak Yojna in the Balance Sheet. No utilization certificate received under PMGSY scheme from PWD B&R Haryana was produced before us for our verification. The balance of Rs.6942.00 lacs is subject to confirmation, reconciliation and adjustment in any and the impact of the same is not ascertained. (Refer Note No. 5 of Notes to Accounts) | Since, the Corporation is acting as Nodal Agency and all the transactions of transfer of funds are made on behalf of Member Secretary, PMGSY so there was no need of utilization certificate as their accounts are maintained separately in the books of the Corporation and hence, no confirmation is required from their end. |
| 3 | The Corporation has accepted Share Application Money of Rs. 724.27 lacs which is beyond the authorized share capital up to which the Board can allot shares. | In the year 2008-09, the Corporation has increased the authorized capital of the Corporation from Rs. 50 Crores to Rs. 125.00 Crores and allotted the shares lying in the share application money account. |
| 4 | The Corporation is not maintaining any Fixed Asset register rendering us unable to verify the cost, date of purchase, WDV of various assets capitalized by the Corporation. Thus we are unable to verify the compliance of schedule XIV of the Companies Act, 1956. The impact of the same cannot be ascertained. | The works relating to roads have been done by PWD (B&R) Haryana and they are maintaining the records at their end. However, for other fixed assets we are maintaining stocks records. |
| 5 | Penalties Interest on non-compliance of provisions of TDS, TCS, Income Tax and liability on account of service tax, etc. amount unascertained. (Refer Note No. 7 (iii) of Notes to Accounts) | Penalties Interest etc is determined on the finalization of the assessments under various clause. Since, the assessments is pending for the year 31 st March, 2008, the figures for penalties Interest cannot be crystallized. |
| 6 | No documentary evidence have been produced before us in regard to the income of Toll plaza collected by PWD B&R Haryana amounting to Rs. 188.82 lacs. In the absence of the same, we are unable to comment on the correctness for the income booked for Rs. 188.82 lacs by the Corporation. | The compliance will be made in coming years for maintaining proper records pertaining to the income of toll plaza collected by PWD (B&R) Haryana. However, all the receipts sent by PWD (B&R) have been accounted for in the books of the Corporation. |
| 7 | No documentary evidence have been produced before us in regard to non accounting of income of the intervening period when the contracts of the toll plaza | The compliance will be made for maintaining proper records of the intervening period. However, all the receipts sent by PWD (B&R) have been |

| | |
|--|---|
| <p>Contractors were terminated and subsequently undertaken by PWD, Bar, Haryana. In the absence of the same, the impact of the same on the Income of any of toll plaza cannot be quantified.</p> | <p>and accounted for in the books of the Corporation.</p> |
| <p>8. In the absence of proper records, we are unable to check "Interest on toll Contractors" under the head "Other Income" amounting to Rs. 49,76,400/-</p> | <p>The compliance will be made for maintaining proper records for calculating and receipt of interest on delayed payment of installment from toll contractors. However, all the receipts on this accounts have been accounted for in the books of the Corporation.</p> |
| <p>9. No confirmation from the bank has been produced before us in regard to the following fixed Deposits: A) FDR Corporation Bank, No. 140 - Rs.2089225 - B) FDR Corporation Bank, No. 141 - Rs.241305 - C) FDR Punjab National Bank, No. 171 - Rs. 12545048 - In the absence of the same, we are unable to check the correctness of the same booked under the head "With Schedule Banks in FDR's Cash, Bank Balances and Sundry Debtors - Schedule IV" in the Balance Sheet included in the amount of Rs. 20,113,298/-</p> | <p>The Corporation is in process of obtaining confirmation of FDRs from Corporation Bank and with regard to FDRs of Punjab National Bank, the same have been closed in the year ending 31st March, 2009, since the Corporation is no more Nodal Agency of PMGSY.</p> |
| <p>10. No confirmation from the bank has been produced before us in regard to the Axis Bank having Debit balance of Rs. 17,00,000/- lacs. In the absence of the same we are unable to check the correctness of the same booked under the head "With Schedule Banks" (Cash, Bank Balance and Sundry Debtors - Schedule IV) in the Balance Sheet included in the amount of Rs. 1050.55 lacs.</p> | <p>The necessary confirmation has been obtained during the year 2008-09 and the accounts of this year have also been audited by the Statutory Auditors.</p> |
| <p>11. In some of the cases, no documentary evidence from Banks have been produced before us in regard to the interest income booked and Tax Deducted, where the Fixed Deposits of the Corporation are.</p> | <p>The necessary confirmation has been obtained during the year 2008-09 and the accounts of this year have also been audited by the Statutory Auditors.</p> |
| <p>12. Some amounts in Current Liabilities are old e.g. payable to Haryana Industries Department Rs. 42.64 lacs, 100% security Refundable Rs. 1.00 lacs, Tax Adjustable Rs. 0.51 lacs for which age-wise classification was produced to us. In the absence, we are unable to comment whether the same forms part of the Current Liabilities or to be adjusted.</p> | <p>The Corporation is making necessary efforts to minimize each and every old liability for its proper adjustment, if any, required.</p> |

| | |
|---|---|
| <p>13. The Corporation has taken deposits for Rs 47919.52 lacs under the head 'Current Liabilities' for executing various contracts. However, capital commitment for the same has been shown as Nil by the Corporation (Refer Note No. 19 of Notes on accounts).</p> | <p>Since, Corporation is acting as Nodal Agency for the transfer of funds, so there is no capital commitments on behalf of the Corporation.</p> |
| <p>14. The Land on which the roads of the Corporation have been constructed, is not the property of the Corporation.</p> | <p>This is a factual matter on the records.</p> |
| <p>15. Revenue recognition has not been followed in recognition of certain incomes and the same is contra to the AS-9 issued by The Institute of Chartered Accountants of India (Refer to Accounting Policy, Schedule XII (A) (1.2)).</p> | <p>There are only few instances where the income is booked on cash basis. However, efforts are being made to recognize the income on mercantile basis in coming years.</p> |
| <p>16. In the absence of age-wise classification of Sundry Debtors we are unable to comment on the provision for bad and doubtful debts if any to be made in the books of accounts of the company for the year ending 31st March 2015.</p> | <p>The Corporation is in process of classifying the Sundry Debtors age-wise as the same was not done in this year because the accounts were outsourced to Chartered Accountant.</p> |
| <p>17. Certain items are accounted for on cash basis, which is not in accordance with AS-17 "Disclosure of Accounting Policies" issued ICAI Financial Impact for not following the accrual basis is not ascertained (Refer to Accounting Policy, Schedule XII (A) (1.2)).</p> | <p>There are only few instances where the income is booked on cash basis. However, efforts are being made to recognize the income on mercantile basis in coming years.</p> |
| <p>18. Confirmation of Balances. Refer Note No. 22 of Notes to the Accounts.</p> <p>(a) The Corporation has not obtained third party confirmation of receivables, Accounts payables and loans and advances. Percentage of such unconfirmed amount to the total amount in the respective head in the Balance sheet could not be ascertained.</p> <p>(b) In the absence of third party confirmation the wide variations in reconciliation could not be ascertained.</p> <p>(c) In the absence of third party confirmation high value individual cases of non confirmation of balances and wide variations in individual cases could not be ascertained.</p> <p>(d) There is no system or the management for confirmation and reconciliation of balances.</p> <p>(e) Outstanding amount of funds</p> | <p>The Corporation is making necessary efforts to scrutinize each and every accounts receivables, payables and loans and advances for its proper adjustment, if any, required.</p> |

received from Harpana, Panthagar and Urban Development Department under LADP scheme for construction repair maintenance of Rural and Urban roads in the state as on 31/3/2018 amounting to Rs. 410.57 lacs (Rs. 345,087 lacs) remains unutilized and no utilization certificate has been received from PWD/BDD during the year. The impact of the same on the account is set out in Item 7 of Note No. 7 of Notes to the Accounts.

10. The Corporation has not filed the following disclosures required under Schedule VI to the Companies Act, 1956:
- (a) Outstanding dues to Small Scale Industries Undertaking and details regarding the same.
 - (b) The detail of payments made to Managing Director.

There was no need for the necessary disclosure as the Corporation is not having any dealing with small scale undertakings and no payment of any nature is made to Managing Director as he was having additional charge.

ii **Current Assets, Loans & Advances**
Cash, Bank Balances & Sundry Debtors (Schedule IV)
Sundry Debtors-Rs. 5.84 crore

The above includes Rs. 1.10 crore recoverable from a contractor who has already expired. The debts are & written off. Treasury as fixed deposits worth Rs. 1.75 crore taken as guarantee for performance of toll contracts were also found taken. Accounting provision should have been made for doubtful debts. This has resulted in overstatement of sundry debtors and understatement of loss by Rs. 1.10 crore each.

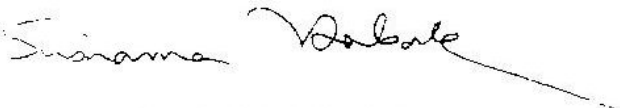
2 **General**

The Company has placed the Annual Financial Statements before the Audit Committee for discussion before placing the same for approval by Board of Directors, as required under section 192A of the Companies Act, 1956.

For and on behalf of the
Comptroller & Auditor General of India

Place: Chandigarh.

Date: 24.08.2018


(SUSHAMA V. DABAK)
Principal Accountant General (Audit)
Haryana

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 619(4) OF THE COMPANIES ACT 1956 ON THE ACCOUNTS OF HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2008 & REPLIES OF THE MANAGEMENT THEREON.

| Para | Reply |
|--|---|
| <p>1. Comments on Financial Position. Balance Sheet Application of funds Fixed Assets (Schedule III) : Rs. 420.98 crore Building Gross Block -Rs. 2.34 crore The above is overstated by Rs. 0.88 crore due to incorrect capitalization of expenditure on building. As per records, the actual expenditure during 2007-08 is Rs. 1.46 crore whereas in the A/c Book it was shown as Rs. 2.34 crore. This has resulted in overstatement of fixed assets and current liabilities by Rs. 0.88 crore.</p> | <p>With regard to the capitalization of the expenditure on Building amounting to Rs 2.34 Crores, it is stated that in the 31st meeting of Board of Directors held on 09.06.2008 in agenda item no.31.4 "The Board has authorized the Corporation to release the payment upto Rs 200 lakhs & the estimates submitted by PWD (B&R) be placed before the Board in its next Board meeting".</p> <p>In the next 32nd meeting held on 29.09.2008 in agenda item no.32.7 "The Board desired that the revised rough estimate resubmitted by PWD(B&R) which comes to Rs 233.78 lakhs be placed before the Board in its next Board meeting".</p> <p>Accordingly, the Corporation has booked the cost of Rs 233.78 lakhs in the books of the accounts for the year ending 31.03.2008. We may, however, bring to your kind notice that the building of the Corporation was complete & put to use on 2.03.2008 & accordingly, the depreciation of 1 day was provided in the accounts for the year ending 31.03.2008. Hence, the expenditure of Rs. 233.78 lakhs was incurred & properly accounted for in the year ending 31.03.2008.</p> |

Current Assets, Loans & Advances

1) Cash, Bank Balances & Sundry Debtors (Schedule IV)

Sundry Debtors-Rs. 5.84 crore

The above includes Rs. 5.84 crore recoverable from an expired contractor and is doubtful of recovery for which no provision has been made. This has resulted in overstatement of sundry debtors and under statement of loss by Rs. 5.84 crore.

It is stated that, the Corporation in 27th meeting of Board of Directors in agenda item no. 42/05, authorized the Executive Director to appoint the detective agency at a fee of Rs 35,000/- for verifying the properties of late Mr. Manoj Kumar who would give its findings including any of the properties transferred by his legal heir after his death." Accordingly, the corporation has appointed M/s Brownshielde Group International Detectives Network, Chandigarh vide its letter no. 2101 AC HSRDC dated 18.05.2010 for assets location investigation of the contractor. Thus, till the detective agency submits its investigation report, the Corporation cannot treat the said amount as irrecoverable for creating Provision for bad & doubtful debts.

Accordingly, the corporation has not made the provision in this case.

2) General

The Company has not placed the Annual Accounts before the Audit Committee as required under section 292A of the Companies Act 1956.

In this regard, it is submitted that the Annual Accounts for the year 2007-08 were placed before the Board in its 39th meeting held on 08.04.2010, wherein the Audit Committee was re-constituted by the Board vide item no. 59/05 due to some changes in the Directors on the Board of the Corporation. In order to avoid any further delay, the Annual Accounts were directly placed before the Board for their approval in its meeting held on 08.04.2010.

AGENDA ITEM NO. 41.15

TO CONSIDER AND APPROVE THE NOTICE OF THE 9th ADJOURNED ANNUAL GENERAL MEETING AND FIX THE DATE, PLACE AND TIME FOR HOLDING THE ANNUAL GENERAL MEETING

The annual accounts of the Corporation for the financial year 2007-08 could not be adopted by the shareholders in its Annual General Meeting due to non availability of comments of Comptroller & Auditor General of India (CAG) which was adjourned till the comments from the CAG on the Annual Accounts are received. Now, the Corporation has received the comments from the CAG on the Annual Accounts for the financial year 2007-08. It is proposed that the adjourned Annual General Meeting may be convened. The 21 days clear notice of the Annual General Meeting is required to be given to the shareholders. The Annual General Meeting can be convened at a shorter notice, if the consent is given by all the shareholders.

The Board is requested to approve the draft notice of the adjourned Annual General Meeting and fix the time, date and place of the Annual General Meeting and pass the following resolution.

RESOLVED THAT 9th adjourned Annual General Meeting of the Corporation be convened on _____ at its registered office to receive, consider and adopt the audited Annual Accounts, Directors' Report, Auditors' Report along with the comments of the Comptroller & Auditor General of India for the year 2007-08, the replies of the Management on the comments of the Comptroller & Auditor General of India appended to the Directors' Report.

FURTHER RESOLVED THAT Sh. Ak.Jain, Executive Director of the Corporation be and is hereby authorized to issue the notice of the 9th adjourned Annual General Meeting as per draft placed before the Board of Directors and to complete all other formalities required under the Companies Act 1956.

Haryana State Roads and Bridges Development Corporation Ltd.
(A State Government Undertaking)
Regd. Office: Bay No. 13-14, Sector 2, Panchkula, Haryana

NOTICE

Notice is hereby given that the 9th adjourned Annual General Meeting of the Shareholders of the Haryana State Roads & Bridges Development Corporation Ltd. will be held at the Registered Office of the Company at Bay No. 13-14, Sector 2, Panchkula, Haryana on 2010 at to transact the following business:-

Ordinary Business

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2008 and Profit & Loss Account for the period from 1st April, 2007 to 31st March, 2008. Auditors Report, comments of the Comptroller & Auditor General of India alongwith Directors' Report thereon annexed herewith.

By order of the Board
For Haryana State Roads & Bridges Development Corporation Ltd.

G.K.Jain,
Executive Director

Place: Chandigarh
Dated:

Note:

A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself. A proxy need not be a member. Proxies in the form annexed hereto must be lodged at the Registered office of the Company not later than 48 hours before the commencement of the meeting.

FORM OF PROXY

Haryana State Roads & Bridges Development Corporation Ltd.

Registered Office, P.W.D. Complex, Near Chaggar Bridge on NH-73, Old Panchkula

I, _____ being a member of Haryana State Roads & Bridges Development Corporation Limited hereby appoint _____ as my proxy to attend and vote for me on my behalf at the adjourned 9th adjourned Annual General Meeting of the Corporation to be held on _____ and any adjourned thereof.

Signed this _____ Date _____

Signature

Stamp of
Rs. 10

AGENDA ITEM NO. 41.16

TO CONSIDER AND APPROVE THE NOTICE OF THE 11TH ANNUAL GENERAL MEETING AND FIX THE DATE, PLACE AND TIME FOR HOLDING THE ANNUAL GENERAL MEETING

As per the provisions of Section 170 read with Section 214 of the Companies Act, 1956 each Company is required to hold its Annual General Meeting (AGM) in each calendar year for adoption of annual accounts of the Company. This meeting is required to be held within 6 months from the close of the financial year and the gap between the two such meetings should not be more than 15 months.

The financial year of the Company closes on 31st March and the last AGM was held on 28.07.2009. Thus, the next Annual General Meeting is required to be held on or before 30.09.2010.

As per Section 171 of the Companies Act, 1956, 21 days clear notice is required to be given to the shareholders for convening the Annual General Meeting. Further, the AGM can be convened at a shorter notice if all the shareholders of the Corporation give their consent to hold the AGM at a shorter notice.

The Board is requested to fix the date, time & place of the Annual General Meeting and the draft notice of the Annual General Meeting is placed below for the approval of the Board:-

"RESOLVED THAT the 11th Annual General Meeting of the members of the Company be held on _____ the _____ at _____ AM/PM at the registered office of the Corporation at Bays No. 13-14, Sector-2, Panchkula, Haryana.

FURTHER RESOLVED THAT the notice of calling the Annual General Meeting as placed before the meeting be and is hereby approved and Sh. A.K.Jain, Executive Director of the Corporation be and is hereby authorised to sign and send the same to the members of the Corporation as well as all others entitled to receive the notice."

NOTICE

Notice is hereby given that the 27th Annual General Meeting of the Shareholders of the Haryana State Roads & Bridges Development Corporation Ltd. will be held at the Registered Office of the Corporation at Bays No. 17-18, Sector-2, Panchkula, Haryana on _____ at _____ A.M. / P.M. to transact the following business:-

1. To receive, consider and adopt the audited balance sheet as at 31st March, 2010 and Profit and Loss Account for the period from 01.04.2009 to 31.03.2010.
2. To fix the remuneration of statutory Auditors to be appointed by Comptroller and Auditor General of India for the Audit of accounts for the financial year 2010-2011.

"RESOLVED THAT the consent of the members be and is hereby accorded to approve the appointment of M/s. Jain and Associates as Statutory Auditors of the Corporation appointed by the Comptroller and Auditors General of India for the financial year 2010-2011 and remuneration to be decided by the Board."

By order of the Board

For Haryana State Roads & Bridges Development Corporation Ltd.

A.K. Jain
Executive Director

Place: Chandigarh
Dated:

Note:

A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself. A proxy need not be a member. Proxies in the form annexed hereto must be lodged at the Registered office of the Company not later than 48 hours before the commencement of the meeting.

FORM OF PROXY

Haryana State Roads & Bridges Development Corporation Ltd.

Registered Office: P.W.D. Compound, Near Gunggar Bridge on NH-73, Old Panchkula

I, _____ S/o. Sh. _____ being a member of Haryana State Roads & Bridges Development Corporation Limited hereby appoint _____ calling him _____ as my proxy to attend and vote for me on my behalf at the adjourned 11th Annual General Meeting of the Corporation to be held on _____ and any adjourned thereof.

Signed this _____ day of _____ 20__.

Signature

Stamp of _____
Rs. 11 _____

(1/2)