

AGENDA

FOR

35TH MEETING

OF

BOARD OF DIRECTORS

OF

**HARYANA STATE ROADS AND BRIDGES
DEVELOPMENT CORPORATION LTD.**

**DAY : THURSDAY
DATE : 14.05.2009
TIME : 11.00 AM**

**IN THE OFFICE OF FCPW, HARYANA,
ROOM NO. 303, 3RD FLOOR
MINI SECRETARIAT, HARYANA
SECTOR-17, CHANDIGARH**

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AGENDA ITEM NO. 35.01

LEAVE OF ABSENCE

Leave of absence may be granted to the directors who have shown their inability to attend the meeting.

Sr. No.	Name	Designation	Present / Absent
1.	Sh. K. K. Jalan, IAS	Chairman	
2.	Sh. Kulwinder Singh, IRS	Director	
3.	Sh. Mahesh Kumar, E-in-C	Director	
4.	Sh. B. S. Singla	Managing Director	

AGENDA ITEM NO. 35.02

TO CONFIRM THE MINUTES OF 34TH MEETING OF THE BOARD OF DIRECTORS.

Minutes of the 34th meeting of the Board of Directors of the Corporation held on 12.02.2009 are enclosed. The Board is requested to confirm the same and pass the following resolution:-

“RESOLVED THAT the minutes of the 34th meeting of the Board of Directors held on 12.02.2009 be and are hereby approved and confirmed.”

MINUTES OF 34TH MEETING OF BOARD OF DIRECTORS OF HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LIMITED HELD ON 12.02.2009 AT 3.00 P.M. IN THE OFFICE OF FINANCIAL COMMISSIONER & PRINCIPAL SECRETARY TO GOVT. OF HARYANA, P.W.D. (B & R) DEPARTMENT.

Present: -

1. Sh. K.K.Jalan, IAS (Chairman)
Financial Commissioner & Principal Secretary to
Govt. of Haryana, Public Works (B& R) Department.
2. Sh. Kulwinder Singh, IRS, (Director)
Special Secretary, Finance.
3. Sh. Mahesh Kumar, (Director)
Engineer-in-Chief,
Haryana PWD (B&R) Deptt.
4. Sh. B.S.Singla, (Managing Director)
Chief Engineer,
Haryana PWD (B&R) Deptt.

ITEM NO 34.01

LEAVE OF ABSENCE

All the Directors were present.

ITEM NO. 34.02

TO CONFIRM THE MINUTES OF 33RD MEETING OF THE BOARD OF DIRECTORS.


Minutes of the 33rd meeting of the Board of Directors of the Corporation held on 02.12.2008 as circulated to members of the Board were considered and confirmed. The Board passed the following resolution:

“RESOLVED THAT the minutes of the last meeting of the Board of Directors held **02.12.2008** as circulated to the members of the Board be and are hereby approved and confirmed.

ITEM NO. 34.03

FOLLOW UP ACTIONS ON THE DECISIONS TAKEN IN THE PREVIOUS MEETING OF BOARD OF DIRECTORS HELD 02.12.2008.

The Board took note of the actions taken on the decisions of the last Board Meeting held on 02.12.2008.

ITEM NO. 34.04**DELEGATION OF THE POWERS BY THE MANAGING DIRECTOR TO OTHER OFFICERS OF THE COMPANY SUBORDINATE TO HIM.**

The Board approved the sub-delegation of the following powers by Managing Director of the Corporation:-

- (i) Drawl and disbursement of salary to staff jointly by DGM-I & II at Head Quarter.
- (ii) Powers to sanction and payment of bills upto Rs. 1.00 lac by DGMs.
- (iii) Post facto approval of sub-delegation of the powers to the Executive Engineer/ Deputy General Manager posted in Field for release of payment to the Contractors and establishment expenses.
- (iv) To sign the agreement with contractors by DGMs.

ITEM NO. 34.05**TO CONSIDER AND APPROVE THE ALLOTMENT OF SHARES.**

The Board considered and approved the allotment of 7,20,40,000/- equity shares of Rs. 10/- each to the Governor of Haryana and passed the following resolution:-

"RESOLVED THAT 7,20,40,000 equity shares of Rs. 10/- each be and are hereby allotted to the Governor of Haryana against induction of capital in the Corporation.

RESOLVED FURTHER THAT the Share Certificate/s bearing no/s. be issued to the the Governor of Haryana under the Common Seal of the Corporation and under the signatures of (i) Sh. Mahesh Kumar, Director and Sh. B. S. Singla, Managing Director and Sh. Ashok Kumar, Dy. General Manager of the Corporation as Authorised Signatory.

RESOLVED FURTHER THAT the name of the Governor of Haryana be entered in the Register of Members of the Corporation and the necessary entries in respect of the Shares allotted in the aforesaid manner be recorded.

RESOLVED FURTHER THAT a return of allotment of shares allotted in the aforesaid manner be filed with the Registrar of Companies and for this purpose, Sh. B. S. Singla, Managing Director, be and is hereby authorised to prepare, sign and file such return and to do all such acts, deeds or things as may be necessary to give effect to this resolution."

ITEM NO. 34.06**IMPLEMENTATION OF REVISED PAY SCALES FOR HSRDC EMPLOYEES.**

The Board approved the implementation of revised pay scale to the employees of the Corporation w.e.f. 01.01.2006 as per instructions issued by Government / Bureau of Public Enterprises.

ITEM NO. 34.07**TO TAKE NOTE OF THE STATUS OF THE ACTIVITIES OF THE CORPORATION.**

The Managing Director explained the status of the activities being implemented by the Corporation and the Board desired that:

- i) Penal action be taken against contractors for delaying the execution of works of BPS Mahila Vishwavidhyalya, Khanpur Kalan, Sonapat where delay is due to the fault of contractual agency.
- ii) The Committee of Chief Engineer (Roads) and Chief Engineer (NCR) will check the quality of DPR ^{to be checked prepared by} Consultants for NCR works (Package 1 to 4) and Chief Engineer (NCR) will issue notice accordingly to DPR Consultants and take action against them.
- iii) Managing Director (HSRDC) will check the rates of those items as per provisions of contract where there is large variations of quantities due to the change in scope of work approved by the Committee of CE (Roads) and CE (NCR) and decide the issue as per provisions of contract.
- iv) The E-in-C, PWD (B&R) will convene a meeting with the contractor M/s Starco & Company for poor performance of the work of construction of colony in Deenbandhu Chhotu Ram Thermal Power Project at Yamuna Nagar.

ITEM NO. 34.08**TO TAKE NOTE OF THE CHARGESHEET AGAINST SH. DEVINDER KUMAR SHARMA, ASSISTANT.**

The Board took note of the chargesheet filed against Sh. Devinder Kumar Sharma, the then Assistant in the Corporation posted from 24.8.2006 to 30.11.2008.

ITEM NO. 34.09**TO TAKE NOTE OF THE F.I.R. CASES FILED AGAINST TWO TOLL CONTRACTORS.**

The Board took note of the F.I.R. lodged with the police against two toll contractors for forging the Fixed Deposit Receipts deposited with the Corporation. It desired that M.D. should ~~follow up~~ continue to follow up the cases vigorously as has been done in the past.

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ITEM NO. 34.10**FIXING OF RESPONSIBILITY REGARDING NON-DEDUCTION OF TDS.**

The Board took note of the fixing of responsibility regarding non-deduction of TDS against Sh. R. K. Verma, the then, Executive Engineer and Sh. N. K. Taneja, the then, Assistant.

ITEM NO. 34.11**TO CONSIDER AND APPROVE THE APPOINTMENT OF LEGAL CONSULTANT.**

The Board approved the appointment of M/s C.L.Handu & Associates as Legal Consultant for the contracts at a fee of Rs. 2,100/- each advice and desired that in the small issues, the matter be put up to the DDA of PWD (B&R) for advice.

ITEM NO. 34.12**TO CONSIDER AND APPROVE THE BANK DEPOSIT POLICY AND CONSTITUTION OF COMMITTEE.**

The Board approved the Bank Deposit Policy of depositing atleast 60% of the surplus funds in the nationalized banks and balance in the private banks. The Board also approved the constitution of Committee of the following officers of the Corporation for Deposit of the Funds:-

1. General Manager
2. Deputy General Manager-I
3. Accounts Officer.

The Board further desired that the matter may also be referred to Bureau of Public Enterprises for their advice on this matter.

ITEM NO. 34.13**TO CONSIDER AND APPROVE THE COLLECTION OF TOLL POLICY.**

The Board approved the collection of toll policy regarding toll collection and management of toll collection centres.

The Managing Director raised the issue that according to the latest toll notification issued vide Government No. 9/106/2001-3 B&R (W) dated 14.01.2009, the tenders were invited where toll contractors refused to enhance their existing payments by 130% and desired that in cases where the tender amount is not more than 10% of the previous allotted tender rate (monthly), the Corporation be allowed to continue with the existing agreements with the old toll rates in anticipation of approval of Council of Ministers.




The Board authorized the Managing Director to continue with existing agreements in such cases where tender rates are not more than 10% of the previous agreements and authorized the Managing Director to take up the matter with the Govt. for its approval.

ITEM NO. 34.14

TO CONSIDER AND APPROVE THE BANK GUARANTEE POLICY.

The Board was informed that Haryana PWD B&R has finalized the necessary guidelines for acceptance of bank guarantees from the contractors. It was proposed that these guidelines may also be implemented in the Corporation. The Corporation suggested that the following additions be incorporated in the respective paras:-

- 1(c) *Haryana State Co-operative Banks have also been included in the list.*
 1(f). *All Bank Guarantee/FDRs should be from CBS branches (Online branches), so that these can be verified online at any station from any branch of that Bank.*

The Board approved the Bank Guarantee Policy with the insertion of the above said clauses with the exception that in case of HARCO Bank, the requirement of CBS Branch is not required.

ITEM NO. 34.15

TO RATIFY THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2007-2008.

The revised draft Annual Accounts comprising Balance Sheet as on 31st March, 2008 and Profit & Loss Account of the Corporation for the period from 1.4.2007 to 31.3.2008 were placed before the Board and the Board ratified the same.

ITEM NO. 34.16

TO CONSIDER AND APPROVE THE PAYMENT OF HOUSE RENT ON ACCOUNT OF HIRING RESIDENTIAL ACCOMMODATION.

The Board authorized the Chairman and Managing Director, HSRDC to decide this issue.

ITEM NO. 34.17

TO TAKE NOTE OF THE UTILISATION OF RS. 1.80 CRORE

The Board took note of the utilization of funds received from the Government during the year 2005-06 for spending on the projects.

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ITEM NO. 34.18**TO CONSIDER AND APPROVE THE BID DOCUMENT FOR TOLL COLLECTION.**

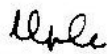
The Board approved the bid document prepared for the toll collection duly examined by Legal Cell of PWD (B&R).

ITEM NO. 34.19**TO CONSIDER AND APPROVE THE REMUNERATION OF STATUTORY AUDITORS.**

The Board approved the remuneration of Rs. 30,000/- + service tax for Statutory Audit and Rs. 10,000/- + service tax for Tax Audit to M/s Bansal Moza & Associates, Chartered Accountants duly appointed by Comptroller and Auditors General of India as a Statutory Auditors.

There being no other business to transact, the meeting ended with a vote of thanks to the Chair.


B.S. Singla
Managing Director


K.K. Jalan, IAS
Chairman

AGENDA ITEM NO. 35.03

FOLLOW UP ACTIONS ON THE DECISIONS TAKEN IN THE PREVIOUS MEETING OF BOARD OF DIRECTORS HELD ON 12.02.2009.

Item No.	Item	Follow up action
1.	No leave of absence was granted since all the Directors were present.	No action required.
2.	The Board confirmed minutes of 33 rd meeting of Board of Directors held on 02.12.2009.	No action required.
3.	The Board took note of the actions taken on the decisions of the meeting held on 02.12.2008.	No action required.
4.	<p>The Board approved the sub-delegation of the following powers by Managing Director of the Corporation:-</p> <p>(i) Drawl and disbursement of salary to staff jointly by DGM-I & II at Head Quarter.</p> <p>(ii) Powers to sanction and payment of bills upto Rs. 1.00 lac by DGMs.</p> <p>(iii) Post facto approval of sub-delegation of the powers to the Executive Engineer/ Deputy General Manager posted in Field for release of payment to the Contractors and establishment expenses. To sign the agreement with contractors by DGMs.</p>	<p>The orders were implemented vide letter No. 17/HSRDC dated 16.2.2009.</p> <p>The orders were implemented vide letter No. 17/HSRDC dated 16.2.2009.</p> <p>The orders were implemented vide letter No. 17/HSRDC dated 16.2.2009.</p>
5.	The Board considered and approved the allotment of 7,20,40,000/- equity shares of Rs. 10/- each to the Governor of Haryana.	Necessary Form has been filed with the Registrar of Companies.
6.	The Board approved the implementation of revised pay scale to the employees of the Corporation w.e.f. 01.01.2006 as per instructions issued by Government / Bureau of Public Enterprises.	Reference has been sent to Bureau of Public Enterprises. Decision still awaited.
7.	<p>The Managing Director explained the status of the activities being implemented by the Corporation and the Board desired that:</p> <p>i) Penal action be taken against contractors for delaying the execution of works of</p>	Action has been taken as per provisions of agreement.

	<p>BPS Mahila Vishwavidhyalya, Khanpur Kalan, Sonapat where delay is due to the fault of contractual agency.</p> <p>ii) The Committee of Chief Engineer (Roads) and Chief Engineer (NCR) will check the quality of DPR Consultants for NCR works (Package 1 to 4) and Chief Engineer (NCR) will issue notice accordingly to DPR Consultants and take action against them.</p> <p>iii) Managing Director (HSRDC) will check the rates of those items as per provisions of contract where there is large variations of quantities due to the change in scope of work approved by the Committee of CE (Roads) and CE (NCR) and decide the issue as per provisions of contract.</p> <p>iv) The E-in-C, PWD (B&R) will convene a meeting with the contractor M/s Starcco & Company for poor performance of the work of construction of colony in Deenbandhū Chhotu Ram Thermal Power Project at Yamuna Nagar.</p>	<p>Quality of DPRs has been checked and notice issued to the consultants.</p> <p>Action is being taken as per provisions of contract agreement.</p> <p>Meeting could not be held due to busy schedule of Engineer-in-Chief. However, internal dispute of M/s STARRCO & Co. has been solved. A report on performance is being submitted.</p>
8.	The Board took note of the chargesheet filed against Sh. Devinder Kumar Sharma, the then Assistant in the Corporation posted from 24.8.2006 to 30.11.2008.	No action is required.
9.	The Board took note of the F.I.R. lodged with the police against two toll contractors for forging the Fixed Deposit Receipts deposited with the Corporation.	The case is being followed up regularly.
10.	The Board took note of the fixing of responsibility regarding non-deduction of TDS against Sh. R. K. Verma, the then, Executive Engineer and Sh. N. K. Taneja, the then, Assistant.	No action is required.
11.	The Board approved the appointment of M/s C.L.Handu & Associates as Legal Consultant for the contracts at a fee of Rs. 2,100/- each advice and desired that in the small issues, the matter be put up to the DDA of PWD (B&R) for advice.	Orders were implemented vide No. 18/HSRDC dated 16.2.2009.

12.	The Board approved the Bank Deposit Policy of depositing atleast 60% of the surplus funds in the nationalized banks and balance in the private banks. The Board also approved the constitution of Committee and further desired that the matter may also be referred to Bureau of Public Enterprises for their advice on this matter.	Orders were implemented vide No. 20/HSRDC dated 16.2.2009.
13.	The Board approved the collection of toll policy regarding toll collection and management of toll collection centres. The Board authorized the Managing Director to continue with existing agreements in such cases where tender rates are not more than 10% of the previous agreements and authorized the Managing Director to take up the matter with the Govt. for its approval.	Action has been taken accordingly.
14.	The Board approved the Bank Guarantee Policy with the insertion of the above said clauses with the exception that in case of HARCO Bank, the requirement of CBS Branch is not required.	Orders were implemented vide No. 19/HSRDC dated 16.2.2009.
15.	The Board ratified the annual accounts for the financial year 2007-2008	The Annual Accounts have been submitted to the Statutory Auditors for their report.
16.	The Board authorized the Chairman and Managing Director, HSRDC to decide the issue of the payment of house rent on account of hiring residential accommodation.	The action is being taken.
17.	The Board took note of the utilization of funds received from the Government during the year 2005-06 for spending on the projects.	No action is required.
18.	The Board approved the bid document prepared for the toll collection duly examined by Legal Cell of PWD (B&R).	No action is required
19.	The Board approved the remuneration of Rs. 30,000/- + service tax for Statutory Audit and Rs. 10,000/- + service tax for Tax Audit to M/s Bansal Moza & Associates, Chartered Accountants duly appointed by Comptroller and Auditors General of India as a Statutory Auditors.	No action is required.

AGENDA ITEM NO. 35.04

TO TAKE NOTE OF THE STATUS OF THE ACTIVITIES OF THE CORPORATION

In addition to management of funds of PWD (B&R) for various schemes such as LADT (Rural), LADT (Urban), deposit works, funds of Education Department, funds of Health Deptt. etc., the Corporation is taking up the following works:

1. Construction of various buildings in BPS Mahila Vishwavidhalaya at Khanpur Kalan (Sonapat) - *The progress is as under:*
 - a. Construction of Teaching block (Group-I) at B.P.S. Mahila Vishwavidhyala at Khanpur Kalan (Sonapat) costing Rs. 13.75 crores – Progress : Completed.
 - b. Construction of Teaching block (Group-II) at B.P.S. Mahila Vishwavidhyala at Khanpur Kalan (Sonapat) costing Rs. 13.75 crores – Progress : Completed.
 - c. Construction of Girls Hostel (Group-I) at B.P.S. Mahila Vishwavidhyala at Khanpur Kalan (Sonapat) costing Rs. 9.31 crores – Progress : 90% completed, Likely date of completion : 15.6.09
 - d. Construction of Girls Hostel (Group-II) at B.P.S. Mahila Vishwavidhyala at Khanpur Kalan (Sonapat) costing Rs. 9.31 crores – Progress : 98% Completed, Likely date of completion : 15.5.09
 - e. Construction of Girls Hostel (Group-III) at B.P.S. Mahila Vishwavidhyala at Khanpur Kalan (Sonapat) costing Rs. 9.31 crores – Progress : Completed.
 - f. Construction of Guest House at B.P.S. Mahila Vishwavidhyala at Khanpur Kalan (Sonapat) costing Rs. 3.46 crores – Progress : Completed.
 - g. Construction of Campus School at B.P.S. Mahila Vishwavidhyala at Khanpur Kalan (Sonapat) costing Rs. 4.37 crores – Progress : Completed
 - h. Construction of One house of Vice Chancellor residence (2775 SFT) & 15 houses of 1882 SFT at B.P.S. Mahila Vishwavidhyala at Khanpur Kalan (Sonapat) costing Rs. 3.46 crores – Progress : 98% Completed, Likely date of completion: 15.5.09.
 - i. Construction of 32 houses of 1220 SFT at B.P.S. Mahila Vishwavidhyala at Khanpur Kalan (Sonapat) costing Rs. 3.63 crores – Progress : Completed
 - j. Construction of 48 houses of 600 SFT at B.P.S. Mahila Vishwavidhyala at Khanpur Kalan (Sonapat) costing Rs. 3.24 crores – Progress : Completed
 - k. Construction of internal roads in the campus of B.P.S. Mahila Vishwavidhyala at Khanpur Kalan (Sonapat) costing Rs. 6.48 crores – Progress : 98% Completed.
 - l. Construction of 11Kv Electrical Sub-stations and connections in various buildings in BPS Mahila Vishwavidhalaya, Khanpur Kalan (Sonapat) costing Rs. 4.53 crores – Progress : completed.

- m. Purchase of furniture for various departments in the BPS Mahila Vishwavidyalaya, Khanpur Kalan (Sonapat) costing Rs. 8.13 crores – Progress : Completed.
- n. Construction of boundary wall around newly acquired land in the BPS Mahila Vishwavidyalaya, Khanpur Kalan (Sonapat) costing Rs. 3.95 crores – Progress : 60%, Target date : 30.06.09
2. Construction of colony in Deenbandhu Chhotu Ram Thermal Power Project (DCRTPP) at Yamuna Nagar costing Rs. 50.15 crores – *The project is likely to be completed by 30.6.09.*
- a. Construction of CISF at Deenbandhu Chhotu Ram Thermal Power Project at Yamuna Nagar costing Rs. 3.52 crores – Progress : Completed.
- b. Construction of houses at Deenbandhu Chhotu Ram Thermal Power Project at Yamuna Nagar costing Rs. 30.47 crores – Progress : 80% Completed, Likely date of completion : 30.9.09
- c. Construction of OHSR at Deenbandhu Chhotu Ram Thermal Power Project at Yamuna Nagar costing Rs. 0.23 crores – Progress : Completed,
- d. Construction of internal roads in Deenbandhu Chhotu Ram Thermal Power Project at Yamuna Nagar costing Rs. 4.30 crores – Progress : 95% Completed, Likely date of completion : 20.5.09
- e. Providing Water Supply, Sewerage & Water Drainage System in Deenbandhu Chhotu Ram Thermal Power Project at Yamuna Nagar costing Rs. 0.90 crores – Progress : Completed.
- f. Construction of Non Residential Buildings in Deenbandhu Chhotu Ram Thermal Power Project at Yamuna Nagar
- i) Various Buildings (7 nos) costing Rs. 5.43 crores – Progress : 65% Completed, Target date : 31.7.09
- ii) Shopping complex, Dispensary, Bank, Post Office and Maintenance Office (4 nos) costing Rs. 2.00 crores – Progress : 85% Completed, Target date : 31.5.09
- g. Construction of Electrical sub station at Deen Bandhu Chhotu Ram Thermal Power Project at Yamuna Nagar costing Rs. 0.44 crores – Progress : 90% Completed, Target date : 30.5.09
- h. Prov. of 11 KV sub station including Electric Supply to buildings and street lights in DCRTPP colony costing Rs. 4.20 crores – Progress : 90% Completed, Target date : 30.5.09
- i. Construction of Sewerage Treatment plant in the colony of Deenbandhu Chhotu Ram Thermal Power Project at Yamuna Nagar costing Rs. 0.39 crores – Progress : Completed.
3. Improvement of Gurgaon – Nuh – Rajasthan Border (SH-13) km 7.200 to 95.890 by four lanning, widening, strengthening, providing drains, widening of bridges and culverts, retaining structures and other miscellaneous works etc. (Amount Rs. 347.97

- crores) – *The project is likely to be completed by 10.06.2010. Progress-9% against Target 10 %.*
4. Improvement of Murthal-Sonepat-Sampla-Jhajjar-Dadri road (Section of SH-20) from RD 0.00 to 95.150 and Gurgaon- Farrukhnagar- Jhajjar road (SH-15A) from RD 5.500 to 46.250 by widening, strengthening, re-construction/raising, providing drains, widening of bridges and culverts, retaining structures and other misc. works etc. (amount Rs. 231.78 crores) – *The project is likely to be completed by 03.12.2009. Progress-13 % against Target-15%.*
 5. Widening and upgradation of Rai Nahra Bahadurgarh road (MDR-138) Km. 0.00 to 37.40 & Rohtak-Kharkhoda Delhi Border (SH-18) (Km.10.200 to 40.760) – (Amount Rs. 139.07 crores) – *The project is likely to be completed by 03.12.2009. Progress- 24 % against Target-25%.*
 6. Improvement of Hodal – Nuh – Pataudi road (MDR-132) km 0.00 to 96.775 by reconstruction, widening, strengthening, raising, providing drains, widening of bridges and culverts, retaining structures and other miscellaneous works etc. (Amount Rs. 239.87 crores) – *The project is likely to be completed by 10.03.2010. Progress-13 % against Target-15%.*
 7. Construction of colony in Rajiv Gandhi Thermal Power Plant, Khedar(Hisar) (Amount Rs. 70.00 crores) – *The project is likely to be completed by 31.03.2010.*
 - a. Construction of 144 nos type V and 24 nos type VI houses in the campus of RGTPP at Khedar in Hisar district costing Rs. 37.37 crores –Target date : 11.3.10. Progress-26% against Target-33%.
 - b. Construction of CISF campus and non-residential buildings in the campus of RGTPP at Khedar in Hisar district costing Rs. 18.24 crores –Target date : 31.12.09. Progress-45% against Target-52%.
 - c. Construction of 48 nos type II, 96 nos type III, 96 nos type IV (G+3 storey), 8 nos type VII (Duplex) and 1 nos type VIII (Duplex) houses in the campus of RGTPP at Khedar in Hisar district costing Rs. 26.00 crores. –Target date : 19.5.10. Progress-35% against Target-12 %.
 8. Construction of ROB at Samalkha costing Rs. 21.24 crores – Financial Progress : 9.55%, Target date : September, 2010. Work just started.
 9. Construction of ROB at Kosli costing Rs. 19.47 crores –Target date : February, 2010. Progress- % against Target %.
 10. Const. of Icon buildings in Murthal Engineering College (Amount Rs. 56.40 crores) – *Work allotted on 2.3.2009, but could not be started due to election code.*
 11. 4-laning of roads in Rewari town and construction of new roads – (Amount Rs. 131.75 crores). *Work has been allotted on 30.1.0, .Date of commencement of work: 15.5.09.Likely date of completion -15.8.2010.*
 12. Improvement of Hodal-Punhana-Nagina Road, improvement of roads from Palwal-Hathin road to Uttawar Sikrawa to Bhadas Road and improvement of BKP road upto GA road (Amount Rs. 183.12 crores). *Work has been allotted on 30.1.09, Date of commencement of work : 15.5.09. Likely date of completion -15.8.2010.*

13. Improvement of Jhajjar Dhaur Beri road, Dighal Beri Jahazgarh road and Bahadurgarh Chhara Dujana Beri Jahazgarh road in Jhajjar Distt (Amount Rs. 212.23 crores). *Work has been allotted on 30.1.09. Work just started. Likely date of completion – 31.7.2010.*
14. Upgradation of Chandimandir Jallah road in Panchkula district costing Rs. 30.00 crores. Date of commencement of work – 1.5.09, likely date of completion – 28.2.10.
15. Upgradation of Deodhar to Nainawali road & links in Yamuna Nagar district costing Rs. 45.00 crores. Date of commencement of work : 1.4.09, likely date of completion : 31.1.10.

The Board is requested to take note of the same.

AGENDA ITEM NO. 35.05

TO RATIFY THE ENGAGEMENT OF M/S MEHNDROO & CO., CHARTERED ACCOUNTANTS AS ACCOUNTS CONSULTANTS.

At present, there is one Accounts Officer of the Corporation posted in the Accounts Department who is assisted by a clerk (Accounts). The Board had engaged Sh. Rajesh Sharma, Chartered Accountant for finalizing of the balance sheet for the financial year 2007-08 alongwith the maintenance of Day book, Cash book, Journal and Ledger, preparation of vouchers of all transactions, Statements of Banks etc. Due to the increase in the work load in the Accounts Department, the Corporation has engaged a firm of Chartered Accountants, M/s Mehndroo & Co., on part time basis at a remuneration of Rs.15000/- per month + Taxes w.e.f. 04.12.2008 to expedite the finalization of Balance Sheet for the financial year 2007-08 alongwith reconciliation and streamlining accounts, reconciliation of project works for the financial year 2007-08, checking of bank current accounts/bank FDRs and reconciliation of PMGSY accounts with HARRIDA (PMGSY) department. The Balance Sheet for the financial year 2007-08 has been finalized.

The Board is requested to ratify the appointment of M/s Mehndroo & Co., Chartered Accountants from 4.12.2008 to 31.3.2009.

AGENDA ITEM NO. 35.06

TO RATIFY THE APPOINTMENT OF FIRM OF CHARTERED ACCOUNTANTS.

It is brought to the notice of the Board that M/s Sushil K.Singla & Associates, Chartered Accountants were appointed for maintenance of Accounts at a remuneration of Rs.20,000/- per month + Taxes w.e.f. 01.04.2008 for a period of 1 year whose term of appointment has been expired on 31.03.2009. The Corporation has invited fresh offers from the firms of Chartered Accountants as Accounts Consultants for supervision and maintenance of Accounts alongwith consultancy on other accounts matters in order to streamline and increase the efficiency of accounts department. The Corporation has received the offers from 3 firms of Chartered Accountants, the detail of which is given as under:-

Sr. No.	Name & address of the Firm	Remuneration
1.	M/s Kamal Batra & Associates, SCO 292, Sector 35-D, Chandigarh	Rs. 32,000/- per month + Taxes
2	M/s Rajiv Mittal & Co., SCO 19, Sector 11, Panchkula.	Rs. 30,000/- per month + Taxes
3.	M/s Mehndroo & Co., #679, Sector 16, Panchkula	Rs. 25,000/- per month + Taxes

The Corporation has engaged M/s Mehndroo & Co., Chartered Accountants as Accounts Consultants for a period of one year w.e.f. 1.4.2009 to 31.3.2010 on part-time basis (regularly) at a remuneration of Rs. 25,000/- per month plus taxes as applicable who have been held responsible for providing complete consultancy/guidance/supervision and post audit for the current/previous years to be done by him only (Detailed scope of work is placed below). This contract can be terminated with one month notice on either side. However, no such notice is required in case of non-performance by the firm, where decision of the M.D. will be final.

The Board is requested to ratify the appointment of M/s Mehndroo & Co., Chartered Accountants.

COMPLETE CONSULTANCY/GUIDANCESUPERVISION & POST AUDIT OF ACCOUNTING/TAX MATTERS FOR THE CURRENT/PREVIOUS YEARS.

The scope of work is given as under:-

1. Guidance, monitoring and authentication of correctness and post audit of all account books like Day Book, Vouchers, Cash Book, Journal and Ledger as per accounting standards.
2. Monthly post audit of all accounts vouchers, receipts, payments etc.
3. Guidance, compilation of accounts of the projects run by the Corporation.
4. Preparation of quarterly/half yearly accounts and balance sheet.
5. Reconciliation of all accounts of deposit works including projects run by the Corporation as and when due as per normal accounting procedures.
6. Reconciliation of toll receipts and checking of interest due on delayed receipts of tolls.
7. Checking of bank accounts and FDR's accounts and reconciliation of accounts with treasury, bank etc. on day to day basis.
8. Checking whether due interest credits given by the banks on FDRs to the Corporation are correct?
9. Checking of TDS deductions made by banks while crediting interest on FDRs.
10. To associate for the audit of the accounts by the Statutory Auditors and Account General of Haryana.
11. (i) Preparation of reply on the comments of Statutory and AG Haryana auditing on balance sheet.
(ii) Preparation of reply of AG audit paras.
12. Handling of all cases of the Corporation with regard to Income Tax (TDS)/Service Tax/Sales Tax, EPF and all other tax matters including filing of due returns to the relevant authorities and presenting all cases to the relevant authorities.

AGENDA ITEM NO. 35.07

TO CONSIDER AND APPROVE THE IMPLEMENTATION OF NEW PENSION SCHEME.

The State Govt. has introduced the New Pension Scheme (NPS) for employees joining services on or after 1.1.2006 vide letter No. 1/1/2004-1 Pension dated 4.12.2008. As per the NPS, an employee is required to make a contribution of 10% of his pay as defined under the scheme and the employer makes an equal matching contribution. As per the circular No. 30/3/2009/Acct/HBPE(FD) dated 18.3.2009, the Govt. of Haryana has desired that all other State Public Enterprises and Autonomous Organisations which have not already adopted the Pension Scheme as per the Pension Rules of the Haryana Govt. should switch over to New Pension Scheme.

The Board is requested to consider and approve the same.

AGENDA ITEM NO. 35.07.01

TO CONSIDER AND APPROVE THE SUB DELEGATION OF AUTHORITY BY THE MANAGING DIRECTOR FOR FILING/DEFENDING LEGAL SUITS.

As the Board is aware that the Corporation has been assigned different activities for the construction of various buildings in the State of Haryana in addition to collection of toll. In order to protect the interest of the corporation, the Corporation has to file legal cases in the courts, Income tax tribunals and other authorities and at the same time, the it has to defend the legal cases filed by the outsiders.

It is proposed that Managing Director of the Corporation may be authorized to sub-delegate his powers to the officer/officials of the Corporation for signing of power of attorney, giving affidavit, undertakings and all others deeds and documents as may be required for filing or defending the legal suits in the Courts, Commissioner of Income Tax, Appellate Tribunals etc.

*Up to the level of
DCM.*

AGENDA ITEM NO. 35.07.02

TO CONSIDER AND APPROVE THE PROVIDING OF RESIDENTIAL ACCOMMODATION TO THE EMPLOYEES OF THE CORPORATION.

As agenda with regard to payment of House Rent on account of hiring residential accommodation was placed before the Board in its meeting held on 12.02.2009 wherein the Board had authorized the Chairman and Managing Director, HSRDC to decide the issue of payment of House Rent on account of hiring residential accommodation to the employees of this Corporation.

It is brought to the notice of the Board that most of the officers/officials are on deputation from PWD (B & R). In case, the house rent as per market rate is not given to them, they try to go back to their parent department. To increase the house rent by an order seems to be a difficult one but the specific problem can be resolved by hiring accommodation by HSRDC for those employees. It is proposed that the Corporation may hire the accommodation to address this specific problem for the employees as decided by Chairman and Managing Director, HSRDC.

The Board is requested to consider and approve the same.

in view of Board

AGENDA ITEM NO. 35.07.03

TO CONSIDER AND APPROVE PLACING OF FUNDS WITH PRIVATE BANKS

The Board in its meeting held on 12/02/09 had approved the Bank Deposit Policy of depositing atleast 60% of the surplus funds in the nationalized banks and balance in the private banks. It is brought to the notice of the Board that due to the world wide recession in the economy, the rate of interests on the fixed deposits given by the nationalized Banks have been reduced ranging from 3.25% to 8.25% from the period 91 days to 1 year where as private are paying interest on the fixed deposits ranging from 6% to 8.25% for the same period which has been resulting into huge losses to the Corporation. (Comparative chart enclosed).

It is proposed that approval may please be accorded for depositing the funds with the Private Banks for the time being so that the Corporation could get competitive rates.

60% : 4%
- Make a reference to F.D.
H U

Haryana State Roads and Bridges Development Corporation Ltd.

(A State Government Undertaking)

Bays No. 13-14, Sector-2, Panchkula Ph: 0172-2585265

No. 3133-35/HSRDC

Dated: 19/5/09


To

1. Sh. K. K. Jalan, IAS,
- Chairman, HSRDC-cum-Financial Commissioner &
Principal Secretary to Government, Haryana,
Public Works (B&R) Department.
2. Sh. Kulwinder Singh, IRS,
Special Secretary, Finance,
Govt. of Haryana, Chandigarh
3. Sh.. Mahesh Kumar,
Engineer-in-Chief,
Haryana PWD B&R Branch,
Chandigarh.

Subject: Minutes of 35th meeting of Board of Directors of HSRDC.

Please find enclosed herewith the minutes of the 35th meeting of Board of Directors held on 14.05.2009 in the office of Financial Commissioner & Principal Secretary to Govt. of Haryana, Public Works (B&R) Department.

DA/Minutes of 35th meeting


Dy. General Manager-I,
for Managing Director,
Haryana State Roads and Bridges
Development Corporation Ltd.,
Panchkula.

CC:

P.A. to M.D., HSRDC for information, please.

AGENDA ITEM NO. 35.07.04

TO CONSIDER AND APPROVE THE GRANT OF INTERST FREE WHEAT LOAN.

It is brought to the notice of the Board that as per Govt. circular letter No. 48/1/2007-WM(6) dated 30.4.2009., the State Govt. has decided to grant an interest free advance of Rs. 7,000/- (Rupees Seven Thousand only) to Haryana Govt. employees in the State who wish to purchase wheat for their own/their families consumption during the year 2009-2010. Group-D and Group-C employees who are getting basic pay plus D.P. upto Rs. 7,000/- in their revised scale are admissible to get wheat advance. As per condition imposed in this circular letter addressed to Heads of Departments, the advance is not to be granted to those employees who are on deputation to other Govt./Corporations and Local Bodies etc. There are some employees who are working on deputation with this Corporation from Haryana FWD B&R Department.

It is proposed that some employees who are eligible as per criteria fixed by Govt may be given wheat advance from Corporation.

The Board is requested to consider and approve the same.

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MINUTES OF 35TH MEETING OF BOARD OF DIRECTORS OF HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LIMITED HELD ON 14.05.2009 AT 11.00 A.M. IN THE OFFICE OF FINANCIAL COMMISSIONER & PRINCIPAL SECRETARY TO GOVT. OF HARYANA, P.W.D. (B & R).

Present: -

- | | | |
|----|--|---------------------|
| 1. | Sh. K.K.Jalan, IAS
Financial Commissioner & Principal Secretary to
Govt. of Haryana, Public Works (B& R) Department. | (Chairman) |
| 2. | Sh. Kulwinder Singh, IRS,
Special Secretary, Finance. | (Director) |
| 3. | Sh. Mahesh Kumar,
Engineer-in-Chief,
Haryana PWD (B&R) Deptt. | (Director) |
| 4. | Sh. B.S.Singla,
Chief Engineer,
Haryana PWD (B&R) Deptt. | (Managing Director) |

ITEM NO 35.01

LEAVE OF ABSENCE

All the Directors were present.

ITEM NO. 35.02

TO CONFIRM THE MINUTES OF 34TH MEETING OF THE BOARD OF DIRECTORS.

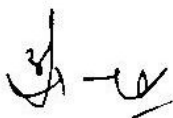
Minutes of the 34th meeting of the Board of Directors of the Corporation held on 12.02.2009 as circulated to members of the Board were considered and confirmed. The Board passed the following resolution: _

“RESOLVED THAT the minutes of the last meeting of the Board of Directors held 12.02.2009 as circulated to the members of the Board be and are hereby approved and confirmed.

ITEM NO. 35.03

FOLLOW UP ACTIONS ON THE DECISIONS TAKEN IN THE PREVIOUS MEETING OF BOARD OF DIRECTORS HELD ON 12.02.2009.

The Board took note of the actions taken on the decisions of the last Board Meeting held on 12.02.2009. Regarding Sr. No. 9 of the action taken report, the Managing Director explained the latest position of the FIR cases lodged against two contractors and the recoveries made from them. The Board desired that these cases be followed up regularly.




ITEM NO. 35.04**TO TAKE NOTE OF THE STATUS OF THE ACTIVITIES OF THE CORPORATION**

The Managing Director explained the status of the activities being implemented by the Corporation and the Board expressed its satisfaction.

ITEM NO. 35.05**TO RATIFY THE ENGAGEMENT OF M/S MEHNDROO & CO., CHARTERED ACCOUNTANTS AS ACCOUNTS CONSULTANTS.**

The Board ratified the engagement of M/s Mehndroo & Co., Chartered Accountants as Accounts Consultants from 04.12.2008 to 31.03.2009 at a remuneration of Rs. 15,000/- per month + taxes who was entrusted with the job to expedite the finalization of Balance Sheet for the financial year 2007-08 alongwith reconciliation and streamlining accounts, reconciliation of project works for the financial year 2007-08, checking of bank current accounts/bank FDRs and reconciliation of PMGSY accounts with HARRIDA (PMGSY) department.

ITEM NO. 35.06**TO RATIFY THE APPOINTMENT OF FIRM OF CHARTERED ACCOUNTANTS.**

The Board ratified the appointment of M/s Mehndroo & Co., Chartered Accountants as Accounts Consultants for a period of one year w.e.f. 1.4.2009 to 31.3.2010 on part-time basis (regularly) at a remuneration of Rs. 25,000/- per month + taxes as applicable who will be held responsible for providing complete consultancy/guidance/supervision and post audit for the current/previous years.

ITEM NO. 35.07**TO CONSIDER AND APPROVE THE IMPLEMENTATION OF NEW PENSION SCHEME.**

The Board approved the New Pension Scheme (NPS) introduced by State Govt. vide letter No. 1/1/2004-1 Pension dated 4.12.2008 for employees joining services on or after 1.1.2006 wherein, an employee would be required to make a contribution of 10% of his pay as defined under the scheme and the employer shall make an equal matching contribution.

ITEM NO. 35.07.01**TO CONSIDER AND APPROVE THE SUB DELEGATION OF AUTHORITY BY THE MANAGING DIRECTOR FOR FILING/DEFENDING LEGAL SUITS.**

The Board authorized the Managing Director of the Corporation to sub-delegate his powers not below the rank of Deputy General Manager of the Corporation for signing of power of attorney, giving affidavit, undertakings and all others deeds and documents as may be required for filing or defending legal suits in the Courts, Commissioner of Income Tax, Appellate Tribunals etc.

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ITEM NO. 35.07.02**TO CONSIDER -AND APPROVE THE PROVIDING OF RESIDENTIAL ACCOMMODATION TO THE EMPLOYEES OF THE CORPORATION.**

The Board approved the hiring of accommodation by the Corporation for its employees including those on deputation on case to case basis and authorized the Chairman and the Managing Director to decide the case and each such case be placed before the Board in the next Board meeting.

ITEM NO. 35.07.03**TO CONSIDER AND APPROVE PLACING OF FUNDS WITH PRIVATE BANKS**

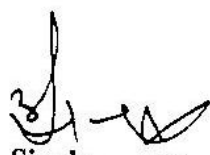
The Board was informed that the rate of interest on the fixed deposits given by the nationalized Banks have been reduced ranging from 3.25% to 8.25% from the period 91 days to 1 year where as private banks are paying interest on the fixed deposits ranging from 6% to 8.25% for the same period which has been resulting into huge losses to the Corporation.

The Board authorized the Managing Director for placing of funds with the private banks on the terms and conditions as may be beneficial to the Corporation up to any limit till the convening of next Board Meeting. A reference be made on the issue for general guidelines to Finance Department.

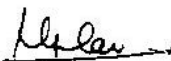
ITEM NO. 35.07.04**TO CONSIDER AND APPROVE THE GRANT OF INTERST FREE WHEAT LOAN.**

The Board approved the granting of interest free wheat loan of Rs. 7,000/- to Group-D and Group-C employees who are on the deputation from PWD B&R Department and are getting basic pay plus D.P. upto Rs. 7,000/- in their revised scale.

There being no other business to transact, the meeting ended with a vote of thanks to the Chair.



B.S. Singla
Managing Director



K.K. Jalan, IAS
Chairman