

**AGENDA**  
**FOR**  
**28<sup>TH</sup> MEETING**  
**OF**  
**BOARD OF DIRECTORS**  
**OF**  
**HARYANA STATE ROADS AND BRIDGES**  
**DEVELOPMENT CORPORATION LTD.**

**DAY : TUESDAY**  
**DATE : 04.09.2007**  
**TIME : 12:00 NOON**

**IN THE OFFICE OF CPW, HARYANA, ROOM NO. 207,**  
**2ND FLOOR**  
**MINI SECRETARIAT, HARYANA**  
**SECTOR-17, CHANDIGARH**

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**AGENDA ITEM NO. 28.01**

**LEAVE OF ABSENCE**

Leave of absence may be granted to the Directors who have shown their inability to attend the meeting.

<b>Sr. No.</b>	<b>Name</b>	<b>Designation</b>	<b>Present / Absent</b>
1.	Sh. K. K. Jalan, IAS	Chairman	
2.	Sh. N. Balabhaskar, IAS	Director	
3.	Sh. Mahesh Kumar, E-I-C	Director	
4.	Sh. B. S. Singla	Managing Director	

**AGENDA ITEM NO. 28.02**

**TO TAKE NOTE OF THE APPOINTMENT OF SH. MAHESH KUMAR, E-I-C AS DIRECTOR OF THE CORPORATION IN PLACE OF SH. H.S. CHAHAL, E-I-C.**

As per provision of Clause 20 (b) of the Articles of Association of the Company, the Director including the Chairman and Managing Director shall be appointed by the Government and Government will determine the period for which Chairman, Managing Director and Directors are to hold their respective office.

Haryana Government has appointed Sh. Mahesh Kumar, Engineer-in-Chief as Director of the Corporation in place of Sh. H.S. Chahal, E-I-C w.e.f. 01.06.2007.

The Board is requested to take note of the above appointment and resolve to approve the appointment of Sh. Mahesh Kumar, E-I-C as Director of the Corporation in place of Sh. H.S. Chahal, E-I-C.

Further, Sh. Mahesh Kumar may be authorized to file all the documents with the Registrar of Companies, Regional Director, Company Law Board, Central Government or any other authority under the provisions of the Companies Act, 1956 and obtain Digital Signature Certificate for filing the said documents through e-filing.

**AGENDA ITEM NO. 28.03**

**TO CONFIRM THE MINUTES OF 27<sup>th</sup> MEETING OF THE BOARD OF DIRECTORS.**

Minutes of the 27<sup>th</sup> meeting of the Board of Directors of the Corporation held on 30.03.2007 are enclosed. The Board is requested to confirm the same and pass the following resolution:-

**“RESOLVED THAT** the minutes of the 27<sup>th</sup> meeting of the Board of Directors held on 30.03.2007 be and are hereby approved and confirmed.”

MINUTES OF 27<sup>TH</sup> MEETING OF BOARD OF DIRECTORS OF HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LIMITED HELD ON 30.03.2007 AT 3:00 P.M. IN THE OFFICE OF FINANCIAL COMMISSIONER & PRINCIPAL SECRETARY TO GOVT. HARYANA, P.W.D (B & R) DEPARTMENT.

Present: -

1. Sh. Dharam Vir, IAS  
Financial Commissioner & Principal Secretary to  
Govt. Haryana, Public Works (B& R) Department. (Chairman)
2. Sh. H. S. Chahal  
Engineer-in-Chief,  
Haryana PWD B&R Branch, Chandigarh. (Director)
3. Sh. B. S. Singla  
Chief Engineer  
Haryana PWD B&R Branch, Chandigarh. (Managing Director)

The meeting was chaired by Sh. Dharam Vir, IAS, Financial Commissioner & Principal Secretary to Govt. Haryana, P.W.D. (B & R) Department.

ITEM NO 27.01

LEAVE OF ABSENCE

Leave of absence was granted to Sh. N. Balabhaskar, IAS, Director who could not attend the meeting due to his pre-occupation

ITEM NO. 27.02

TO TAKE NOTE OF THE APPOINTMENT OF SH. N. BALABHASKAR, IAS, FINANCIAL COMMISSIONER & PRINCIPAL SECRETARY TO GOVERNMENT OF HARYANA, FINANCE DEPARTMENT AS DIRECTOR OF THE CORPORATION IN PLACE OF SH. BHASKAR CHATTERJEE, IAS (RETD.)

The Board took note of the appointment of Sh. N. Balabhaskar, IAS, Financial Commissioner & Principal Secretary to Government of Haryana, Finance Department as Director of the Corporation in place of Sh. Bhaskar Chatterjee, IAS (Retd.).

  
  
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**ITEM NO. 27.03**

**TO TAKE NOTE OF THE APPOINTMENT OF SH. B.S.SINGLA, CHIEF ENGINEER AS MANAGING DIRECTOR OF THE CORPORATION IN PLACE OF SH. H.S. CHAHAL, E-I-C.**

The Board took note of the appointment of Sh. B. S. Singla, Chief Engineer as Director and Managing Director of the Corporation in place of Sh. H. S. Chahal, E-i-C, Haryana PWD B&R. The Board placed on record the valuable services rendered by Sh. H. S. Chahal during his tenure as Managing Director of the Corporation.

The Board authorized the Managing Director to file all the documents with the Registrar of Companies, Regional Director, Company Law Board, Central Government or any other authority under the provisions of the Companies Act, 1956 and obtain Digital Signature Certificate for filing the said documents through e-filing.

**ITEM NO. 27.04**

**TO TAKE NOTE OF THE CESSATION OF DIRECTORSHIP OF SH. R. R. SHEORAN CONSEQUENT UPON HIS RETIREMENT.**

The Board took note of the cessation of Directorship of Sh. R. R. Sheoran consequent upon his retirement and placed on record the valuable contribution made by Sh. R. R. Sheoran during his tenure as Director of the Corporation.

**ITEM NO. 27.05**

**TO CONFIRM THE MINUTES OF 26<sup>TH</sup> MEETING OF THE BOARD OF DIRECTORS.**

Minutes of the 26<sup>th</sup> meeting of the Board of Directors of the Corporation held on 24.10.2006 as circulated to members of the Board were considered and confirmed and the Board passed the following resolution:

**“RESOLVED THAT the minutes of the last meeting of the Board of Directors held on 24.10.2006 as circulated to the members of the Board be and are hereby approved and confirmed.**



**ITEM NO. 27.06**

**FOLLOW UP ACTIONS ON THE DECISIONS TAKEN IN THE PREVIOUS MEETING OF BOARD OF DIRECTORS HELD ON 24.10.2006.**

The Board took note of the actions taken on the decisions of the meeting held on 24.10.2006.

**ITEM NO. 27.07**

**TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2005-2006.**

The Board considered and approved the Balance Sheet as on 31.03.2006 and Profit & Loss for the year 2005-06 and passed the following resolution:

**“Resolved that the Balance Sheet as on 31.3.2006 and Profit & Loss Account for the period from 1.4.2005 to 31.3.2006 of the Corporation be and are hereby approved along with notes forming parts of the accounts.**

**“Resolved further that Sh. H. S. Chahal, Director and Sh. B. S. Singla, Managing Director of the Corporation be and are hereby authorised to sign the Balance Sheet, Profit & Loss account and other schedules.”**

**“Resolved further that Sh. H. S. Chahal, Director and Sh. B. S. Singla, Managing Director of the Corporation be and are hereby authorised to approve changes as may be made in the accounts for the aforesaid period subsequently on the receipt of the comments of the Statutory Auditors and sign the same”**

**“Resolved further that Sh .B. S. Singla, Managing Director of the Corporation be and is hereby authorised to forward a copy of the Annual Accounts duly authenticated as above to the Statutory Auditors and a copy of the Audited Accounts to the Accountant General Audit, Haryana for their report thereon.”**

The Statutory Auditors who were present in the meeting gave their final Auditors Report and the Board took note of the same.

**ITEM NO. 27.08**

**TO TAKE NOTE OF THE PROVISIONAL ACCOUNTS FOR THE PERIOD FROM 01.04.2006 TO 31.12.2006.**

The Board took note of the provisional financial results for the period from 01.04.2006 to 31.12.2006 and desired that Annual Accounts for the financial year 2006-07 be prepared by the first week of May, 2007 and put up the same in the next Board meeting.

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**ITEM NO. 27.09**

**TO CONSIDER AND APPROVE THE CREATION OF POST OF MANAGING DIRECTOR.**

The Board was informed that Sh. B.S. Singla, who has been appointed as the Managing Director of the Corporation is holding the dual charge arrangement with Haryana Police Housing Corporation. It was proposed that in order to push up activities of the Corporation, an independent full time Managing Director of the Corporation needs to be appointed who can pay full attention to the functioning of Corporation.

The Board considered the proposal for the creation of post of independent Managing Director in the rank of Engineer-in-Chief/Chief Engineer in the pay scale of Rs. 22400-500-24500/ Rs. 18400-22400 plus allowances and authorized the Managing Director to propose the case to the Government for its approval.

**ITEM NO. 27.10**



**TO CONSIDER AND APPROVE THE TRANSFER OF POSTS FROM PWD (B&R) TO CORPORATION.**

The detailed agenda note with regard to the transfer of posts from P.W.D (B&R) to the Corporation was placed before the Board. Since, the Board has already taken the decision on the transfer of posts, the Board desired that the matter may be pursued with the Govt. and Engineer-in-Chief, Hr. PWD B&R Branch.

**ITEM NO. 27.11**

**REQUIREMENT OF SENIOR ACCOUNTS OFFICER/CHARTERED ACCOUNTANT ON REGULAR BASIS**

The matter with regard to appointment of 2 No. posts, one for Senior Accounts Officer in the pay scale of 8000-13500 and other for Accounts Officer in the pay scale of 6500-10500 was put up before the Board. It was explained to the Board that as the Corporation is dealing with the huge financial matters having financial liabilities of interest rates/ tax deposits and critical financial analysis while dealing with the loan system and payment

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system, these posts are immediately required. After detailed deliberations, the Board desired that approval for creation of these posts may be obtained from the Government and these posts may be filled up by taking the persons on deputation from Indian Audit & Accounts Department

**ITEM NO. 27.12**

**TO CONSIDER AND APPROVE THE CREATION OF POST OF COMPANY SECRETARY.**

The Board was informed that as per Section 383-A of the Companies Act, 1956, every Company whose paid up share capital is more than Rs. 2.00 crores is required to appoint qualified whole time secretary who is Associate or Fellow Member of the Institute of Company Secretaries of India to ensure the compliances of the provisions of the Companies Act.

The Board was further informed that at present, the paid up share capital of the Corporation is Rs. 50.00 crores, thus, the Corporation is required to appoint whole time secretary.

The Board considered the proposal and desired that the Corporation should appoint a person who possesses the qualification of Company Secretary, as well as Chartered Accountant having more than 5 years post qualification experience in the pay scale of Rs. 12000-375-18400 as already approved, who would be made responsible for Administration, Accounts, Finance and Secretarial matters.

**AGENDA ITEM NO. 27.13**

**TO CONSIDER AND APPROVE THE REAPPOINTMENT OF A FIRM OF CHARTERED ACCOUNTANTS FOR 6 MONTHS.**

The Board approved the re-appointment of M/s V. Kaushik & Co. Chartered Accountants for a further period of six months i.e. upto 30<sup>th</sup> June, 2007 on the same terms and conditions.

**ITEM NO. 27.14**

**TO CONSIDER AND APPROVE THE RENOVATION OF THE OFFICE AND PURCHASE OF FURNITURE.**

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The Board was informed that at present, the activity of the Corporation are being operated from a hired premises situated at SCO No. 23, Sector-7, Madhya Marg, Chandigarh. The condition of the office/furniture is in a very poor shape and there is no office of Managing Director in this building. A proposal was submitted to the Board for the renovation of the office and purchase of furniture which would be shifted to the new building which is under construction in Sector-2, Panchkula. The Board considered the same and authorized the Chairman & Managing Director to sanction the estimate.

**AGENDA ITEM NO. 27.15**

**TO CONSIDER AND APPROVE THE PURCHASE OF CAR.**

The Board was informed that the Corporation does not have any vehicle of its own and is using one Jeep which has been borrowed from PWD (B&R). It was proposed that a separate car may be purchased for the use of the Managing Director.

The Board approved the purchase of new Ambassador Car for the official use of Managing Director of the Corporation.

**ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR.**

**ITEM NO. 27.16.1**

**TO CONSIDER AND APPROVE THE AVAILING OF BALANCE AMOUNT OF LOAN FROM HUDCO.**

Engineer-in-Chief, PWD (B&R) informed the Board that the Corporation was sanctioned loan to the amount of Rs. 560.78 crores under four schemes by HUDCO. Out of this, the Corporation had drawn Rs. 467.82 crores. The Board in its meeting held on 18.08.2005 had decided that remaining installments of loan under various schemes from HUDCO be not drawn as the higher rate of interest was being charged by HUDCO and authorized the Managing Director to intimate the same to HUDCO. Since, the past one year, the rate of interest on the borrowings has been increased, the Board desired that the withdrawal of the remaining loan amount may be examined and proposal be sent to the Government if it is beneficial to the Corporation.



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**ITEM NO. 27.16.2**

**TO CONSIDER AND APPROVE THE CONSTRUCTION OF TOLL PLAZA BY THE CORPORATION ON SOME IMPORTANT ROADS.**

It was proposed to the Board that proper toll plaza on some important routes like Gurgaon-Sohna road, Farrukhnagar-Jhajjar road, Pataudi road, Yamuna Nagar Ladwa road etc. should be set up by the Corporation by inviting tenders. For design of toll plaza, service of a private architect may be obtained.


The Board desired that the proposal for construction of Toll Plaza along with estimates may be put up in the next Board Meeting

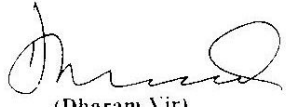
**ITEM NO. 27.16.3**

Engineer-in-chief PWD (B&R) intimated that a reference has been received from Deputy Commissioner, Gurgaon for construction of multi storing parking on the BOT basis on the PWD land which is available in the heart of the city.

The Board considered the proposal made by Engineer-in-chief PWD (B&R) and desired that the feasibility study in this regard be got carried out and placed before the Board in next meeting.

There being no other item to be discussed, the meeting ended with a vote of thanks to the Chair.

  
(B. S. Singla)  
Managing Director

  
(Dharam Vir)  
Chairman

**AGENDA ITEM NO. 28.04**

**TO TAKE NOTE OF THE RESOLUTION PASSED BY CIRCULATION DATED 07.06.2007.**

The members of the Board had passed the following resolution by circulation dated 07.06.2007 which is re-produced as under:-

**“RESOLVED THAT** the approval of the Board be and is hereby accorded for the tenders of BPS Mahila Vishwavidhyalaya, Khanpur Kalan, (Sonapat) up to the value of Rs. 1.00 crore be approved by the Managing Director of the Corporation and the tenders for the value more than Rs. 1.00 crore be approved by the Tender Allotment Committee headed by the Engineer-in-Chief, all the Chief Engineers as Members, M.D. (HSRDC) as Member Secretary and Executive Engineer, HSRDC as convener of the meeting.”

The Board is requested to take note of the same.

**AGENDA ITEM NO. 28.05**

**FOLLOW UP ACTIONS ON THE DECISIONS TAKEN IN THE PREVIOUS MEETING OF BOARD OF DIRECTORS HELD 30.03.2007.**

<b>Item No.</b>	<b>Item</b>	<b>Follow up action</b>
27.01	Leave of absence was granted to Sh. N. Balabhaskar, IAS, Director who could not attend the meeting due to his pre-occupation.	No action required.
27.02	The Board took note of the appointment of Sh. N. Balabhaskar, IAS, Financial Commissioner & Principal Secretary to Government of Haryana, Finance Department as Director of the Corporation.	Intimation to the Registrar of Companies will be given after obtaining the Directors Identification Number of the Sh. N. Balabhaskar, IAS.
27.03	The Board took note of the appointment of Sh. B. S. Singla, Chief Engineer as Director and Managing Director of the Corporation.	Form No. 32 with the Registrar of Companies will be filed after the authority given to Sh. Mahesh Kumar, E-in-C to file the documents with ROC, since the appointee director cannot sign its own documents. The item w.r.t. authority to be given to Sh. Mahesh Kumar, E-in-C has been taken as a separate item.
27.04	The Board took note of the cessation of Directorship of Sh. R. R. Sheoran consequent upon his retirement.	Form No. 32 with the Registrar of Companies has been filed, intimating the change in Directorship.
27.05	To confirm the minutes of 26 <sup>th</sup> meeting of Board of Directors.	No action required.
27.06	The Board took note of the actions taken on the decisions of the meeting held on 24.10.2006.	No action required.
27.07	The Board considered and approved the Balance Sheet as on 31.03.2006 and Profit & Loss for the year 2005-06.	The Statutory Auditors have given their report and the Balance Sheet and Profit & Loss Account for the year 2005-06 has been sent to CAG for their comments.
27.08	The Board took note of the provisional financial results for the period from 01.04.2006 to 31.12.2006 and desired that Annual Accounts for the financial year 2006-07 be prepared by the first week of May, 2007 and put up the same in the next Board meeting.	The item with regard to Annual Accounts for the year 2006-07 has been prepared and taken as a separate item.

27.09	The Board considered the proposal for the creation of post of independent Managing Director in the rank of Chief Engineer in the pay scale of Rs. 18400 – Rs.22400 plus allowances and authorized the Managing Director to forward the case to the Government for its approval.	A separate case has been sent to the Govt.
27.10	The Board desired that the transfer of posts from P.W.D (B&R) to the Corporation may be re-examined and put up in the next Board meeting.	A separate item has been taken.
27.11	The Board desired that 2 No. posts, one for Senior Accounts Officer and other for Accounts Officer be filled up by taking the persons on deputation from Indian Audit & Accounts Department and approval for creation of these posts may be obtained from the Government.	Govt. has approved the appointment of an Accounts Officer from retrenched employees of HSH&HC and Sh. Devinder Chawla has joined the Corporation w.e.f. 22.08.2007
27.12	The Board considered the proposal and desired that the Corporation should appoint a person who possesses the qualification of Chartered Accountant and Company Secretary having more than 10 years post qualification experience who would be made responsible for Administration, Accounts, Finance and Secretarial matters.	Action in this regard is yet to be taken.
27.13	The Board approved the re-appointment of M/s V. Kaushik & Co. Chartered Accountants for a further period of six months i.e. upto 30 <sup>th</sup> June, 2007 on the same terms and conditions.	Intimation with regard to re-appointment of M/s V. Kaushik & Co. Chartered Accountants has been given.
27.14	The Board considered the renovation of the office and purchase of furniture which would be shifted to the new building which is under construction in Sector-2, Panchkula. and authorized the Chairman & Managing Director to sanction the estimate.	A needful action in this regard has been taken.
27.15	The Board approved the purchase of new Ambassador Car for the official use of Managing Director of the Corporation.	The case is under approval from the Govt.
27.16.1	The Board desired that the withdrawal of the remaining loan amount from HUDCO may be examined and proposal be sent to the Government if it is beneficial to the Corporation.	A case was sent to Govt. for withdrawal of balance loan to be utilized on other projects. The case is under review on the basis of reduced rate of interest of banks.

27.16.2	The Board desired that the proposal for construction of Toll Plaza along with estimates may be put up in the next Board Meeting.	Case has been referred to the concerned SEs for the submission of estimates and feasibility studies.
27.16.3	The Board considered the proposal made by Engineer-in-chief PWD (B&R) for construction of multi storing parking on the BOT basis on the PWD land which is available in the heart of the city and desired that the necessary action in the regard may be taken and placed before the Board in next BOT meeting.	Bids have been received on 20.08.2007 which are under examination.



**AGENDA ITEM NO. 28.06**

**TO CONSIDER AND APPROVE THE DRAFT DIRECTORS' REPORT**

The draft Directors' Report on state of the Corporation's affairs for the financial year 2004-05 which is required to be attached to every Balance Sheet is placed below for the approval of the members of the Board. As per Section 217 of the Companies Act, 1956, the Directors' Report should be signed by the Chairman of the company or two Directors one of whom shall be the Managing Director of the Company where there is one.

It is proposed that that Sh.B.S. Singla, Managing Director and Sh. Mahesh Kumar, Director of the Corporation may be authorized to sign the Directors' Report on behalf of the Board and pass the following resolution"

**" RESOLVED THAT** the draft Directors' Report for the year ending 31<sup>st</sup> March, 2005 as placed before the Board be and is hereby approved."

**FURTHER RESOLVED THAT** Sh. B.S. Singla, Managing Director and Sh. Mahesh Kumar, Director of the Corporation be and are hereby authorized to sign the Directors' Report on behalf of the Board."

**Haryana State Roads and Bridges Development Corporation Ltd.**  
(A State Government Undertaking)

Regd. Office: P.W.D. (B & R) Complex, Near Ghaggar-Bridge on NH-73–Old Panchkula  
(Haryana)

**DIRECTORS' REPORT**

To

The Shareholders,

The Directors are pleased to announce the 6th Annual Report together with the audited accounts of the Corporation, Auditors' Report and the comments of the Comptroller & Auditor General of India for the period ended 31<sup>st</sup> March, 2005.

**Financial Results:**

The summary of the working results of the Corporation for the period under review vis-à-vis of the last year as under:-

Sr. No.		Current Year 2004-2005 (Rs. In Lacs)	Previous Year 2003-2004 (Rs. In Lacs)
1.	Profit/loss before depreciation	1356.87	938.76
2.	Less provision for depreciation	1963.19	1437.18
3.	Net profit/loss (-)	(-) 606.32	(-) 498.42
4.	Provision for income tax	52.62	--
5.	Less Previous years Adjustment	(-)07.01	245.84
5.	Net profit(+)/loss(-) for the Year	(-) 660.00	(-) 744.25
6.	Reserves & surpluses		--

The Corporation has got sanctioned loan amounting to Rs. 560.78 Crores from HUDCO for improvement of State Highways and of major Distt. roads and other Distt. roads in Haryana. Installments of loan amounting to Rs. 447.82 Crores have so far been received from HUDCO for improvement of State Highways Phase-I, II, III & IV. The Corporation is making the re-payment of loan regularly in fixed installments as per agreement with HUDCO along with interest. As on 31<sup>st</sup> March 2007 balance amount of loan outstanding to HUDCO is Rs. 259.46 crores.

The Govt. of Haryana has launched a scheme for construction/repair of roads in municipal area as well as in the rural area through PWD (B&R) and the amount to be incurred on the works will be spent/released by the Corporation. The total sum to the tune of Rs. 13764.03 lacs for the construction/repair of the roads for the municipal area / rural area has been received from the client departments out of which a sum of Rs. 10726.52 lacs has already been incurred.

**Particulars of Employees**

Information required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Amendment rules, 1988 is NIL.

**Foreign Exchange Earning and Outgo**

During, the year under review, the Corporation did not earn any foreign exchange and there was no outgo of foreign exchange also.

**Conservation of Energy**

Information required under Section 217 (1) (e) of the Companies Act, 1956 with respect to the conservation of energy and forming part of the Directors' Report is NIL.

**Directors' Responsibility Statement**

The Board of Directors confirms:

- a that in the preparation of the annual accounts, the applicable accounting standards had been followed along with other proper explanation relating to material departures;
- b that the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d that the Directors had prepared the annual accounts on a going concern basis;

**Auditors**

M/s Ashwani K. Gupta & Associates, Chartered Accountants, Panchkula were appointed by the Comptroller & Auditor General of India under Section 619 (2) of the Companies Act, 1956, Statutory Auditors of the Corporation for auditing its accounts for the financial year 2005-06.

**Public Deposits**

During, the year under review, the Corporation did not receive any public deposits under Section 58(a) of the Companies Act, 1956.

**Comments of CAG of India**

The comments of the Comptroller & Auditor General of India under Section 619 (4) of the Companies Act, 1956 on the accounts of the Corporation for the year 2004-2005 along with reply of the management are given in Annexure-I.

**Acknowledgement:**

The Board of Directors gratefully acknowledge the support given by the State Government, Department of Public Works (B&R), Deptt. of Finance, Haryana and HUDCO during the year under review and look forward to it in the years ahead.

For and on behalf of the Board.

Place: Chandigarh  
Dated:

(B.S.Singla)  
Managing Director

(Mahesh Kumar)  
Director

<b>Comments of Comptroller and Auditor General of India under Section 619 (4) of the Companies Act, 1956 on the accounts of Haryana State Roads &amp; Bridges Development Corporation Ltd., for the year ending 31<sup>st</sup> March, 2005</b>	<b>Reply to comments of the Comptroller and Auditor General of India under Section 619 (4) of the Companies Act, 1956 on the accounts of Haryana State Roads &amp; Bridges Development Corporation Ltd., for the year ending 31<sup>st</sup> March, 2005.</b>
The details of gross block, depreciation and net block during the current year have not been shown in the schedule. The figures shown in the schedule against current year actually pertains to the previous year	This would be rectified in the next financial year and the figures shown in the schedule against current year actually pertains to the previous year have been rectified.
The Company has not enclosed Balance Sheet Abstract and Company's business profile as required under Part-IV of Schedule-VI of Companies	Balance Sheet Abstract and Company's business profile as required under Part-IV of Schedule-VI of Companies now has been enclosed with Balance Sheet

**AGENDA ITEM NO. 28.07**

**TO CONSIDER AND APPROVE THE NOTICE OF THE 6<sup>TH</sup> ADJOURNED ANNUAL GENERAL MEETING AND FIX THE DATE, PLACE AND TIME FOR HOLDING THE ANNUAL GENERAL MEETING**

The annual accounts of the Corporation for the financial year 2004-05 could not be adopted by the shareholders in its Annual General Meeting held on 24.01.2006 due to non availability of comments of Comptroller & Auditor General of India (CAG) which was adjourned till the comments from the CAG on the Annual Accounts are received. Now the Corporation has received the comments from the CAG on the Annual Accounts for the financial year 2004-05. It is proposed that the adjourned Annual General Meeting may be convened. The 21 days clear notice of the Annual General Meeting is required to be given to the shareholders. The Annual General Meeting can be convened at a shorter notice, if the consent is given by all the shareholders.

The Board is requested to approve the draft notice of the adjourned Annual General Meeting and fix the time, date and place of the Annual General Meeting and pass the following resolution.

RESOLVED THAT 6<sup>th</sup> adjourned Annual General Meeting of the Corporation be convened on \_\_\_\_\_ at \_\_\_\_\_ at its registered office to receive, consider and adopt the Audited Annual Accounts, Directors' Report, Auditors' Report along with the comments of the Comptroller & Auditor General of India for the year 2004-05, the replies of the management on the comments of the Comptroller & Auditor General of India appended to the Directors' Report.

FURTHER RESOLVED THAT Sh. B. S. Singla, Managing Director of the Corporation be and is hereby authorized to issue the notice of the 6<sup>th</sup> adjourned Annual General Meeting as per draft placed before the Board of Directors and to complete all other formalities required under the Companies Act 1956.

**Haryana State Roads and Bridges Development Corporation Ltd.**  
(A State Government Undertaking)  
Regd. Office: P.W.D. (B & R) Complex, Near Ghaggar-Bridge on NH-73–Old Panchkula  
(Haryana)

**NOTICE**

Notice is hereby given that the 6<sup>th</sup> adjourned Annual General Meeting of the Shareholders of the Haryana State Roads & Bridges Development Corporation Ltd. will be held at the Registered Office of the Company at PWD Complex, Near Ghaggar Bridge on NH-73, Old Panchkula, Haryana on --- day of -----, 2007 at --  
----- A.M/P.M. to transact the following business:-

Ordinary Business

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2005 and Profit & Loss Account for the period from 1<sup>st</sup> April, 2004 to 31<sup>st</sup> March, 2005, Auditors Report, comments of the Comptroller & Auditor General of India alongwith Directors' Report thereon annexed herewith.

**By order of the Board**  
For Haryana State Roads & Bridges Development Corporation Ltd.

(B.S.Singla)  
Managing Director

Place: Chandigarh  
Dated:

**Note:**

A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself. A proxy need not be a member. Proxies in the form annexed hereto must be lodged at the Registered office of the Company not later than 48 hours before the commencement of the meeting.

**FORM OF PROXY**

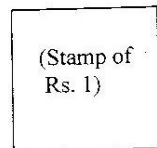
**Haryana State Roads & Bridges Development Corporation Ltd.**

Registered Office, P.W.D. Complex, Near Ghaggar Bridge on NH-73, Old Panchkula

I, \_\_\_\_\_ S/o Sh. \_\_\_\_\_ being a member of Haryana State Roads & Bridges Development Corporation Limited hereby appoint \_\_\_\_\_ or failing him \_\_\_\_\_ as my proxy to attend and vote for me on my behalf at the adjourned 6<sup>th</sup> Annual General Meeting of the Corporation to be held on \_\_\_\_\_ and any adjourned thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2007.

Signature





**AGENDA ITEM NO. 28.08**

**TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2006-2007.**

The Annual Accounts comprising Balance Sheet as on 31<sup>st</sup> March, 2007 and Profit & Loss Account of the Corporation for the period from 1.4.2006 to 31.3.2007 have been compiled and finalized which are placed below for the consideration and approval of Board of Directors.

As per Section 215 of the Companies Act, 1956 that the Balance Sheet and the Profit and Loss Account of the Company shall be signed on behalf of the Board of Directors by not less than two Directors of the Company one of whom shall be a Managing Director where there is one and the Manager or Secretary of the Company.

The Board may kindly consider and approve the Annual Accounts, the notes forming part of the account, purchase of fixed assets, provisions and writing off the deferred revenue expenditure/preliminary expenses. The Managing Director alongwith any one of the Directors of the Company may be authorised to authenticate the Balance Sheet as on 31<sup>st</sup> March, 2007 and Profit and Loss Account for the period 1.4.2006 to 31.3.2007 under Section 215 of the Companies Act, 1956.

The Board may kindly consider and pass the following resolutions:

**“Resolved that the Balance Sheet as on 31.3.2007 and Profit & Loss Account for the period from 1.4.2006 to 31.3.2007 of the Corporation be and are hereby approved along with notes forming parts of the accounts.**

**“Resolved further that Sh. Mahesh Kumar, Director and Sh. B. S. Singla, Managing Director of the Corporation be and are hereby authorised to sign the Balance Sheet, Profit & Loss account and other schedules.”**

**“Resolved further that Sh. Mahesh Kumar, Director and Sh. B. S. Singla, Managing Director of the Corporation be and are hereby authorized to approve changes as may be made in the accounts for the aforesaid period subsequently on the receipt of the comments of the Statutory Auditors and sign the same.”**

**“Resolved further that Sh .B. S. Singla, Managing Director of the Corporation be and is hereby authorised to forward a copy of the Annual Accounts duly authenticated as above to the Statutory Auditors and a copy of the Audited Accounts to the Accountant General Audit, Haryana for their report thereon.”.**

The highlights of the Accounts are given as Annexure-I.

**Annexure-I**

The highlights of the Accounts are given as under:

The highlights of the Accounts are given as under:	(Rs. in Lacs)	
<b>BALANCE SHEET</b>	<b>2006-07</b>	<b>2005-06</b>
<b>Source of Funds</b>		
Paid up capital	5000.00	5000.00
Share Application Money	6370.23	6370.23
Grant under - PMGSY / Others	7282.07	463.24
Grant-Govt. of Haryana (for activities of Corporation)	180.00	180.00
Loans	25945.79	31038.35
<b>Total</b>	<b>44778.09</b>	<b>43051.82</b>
<b>Application of Funds:</b>		
Fixed Assets (After Depreciation)	47610.66	51868.13
Capital Work in Progress	0.00	0.00
Current assets	15512.92	8026.38
Loans & Advances	<u>741.65</u>	<u>402.19</u>
	16254.57	8428.57
(Less): Current Liabilities & Provision for taxation	<u>26173.59</u>	<u>21414.75</u>
Net Current Assets	-9919.02	-12986.18
Misc. Expenses	7086.45	4169.87
<b>Total</b>	<b>44778.09</b>	<b>43051.82</b>
<b>PROFIT &amp; LOSS A/C</b>		
<b>Income</b>		
Toll tax receipts	3710.78	3125.66
Interest Income	583.61	70.99
Tender fee receipt & Others	7.07	19.28
<b>Total</b>	<b>4301.46</b>	<b>3215.93</b>
<b>Expenditure</b>		
Financial expenses	2863.39	3270.38
Depreciation	4280.38	2797.11
Administrative Expenses	74.26	8.51
Preliminary Exp. w/off	2.42	2.41
<b>Total</b>	<b>7220.45</b>	<b>6078.41</b>
<b>Net Loss</b>	<b>-2918.99</b>	<b>-2862.48</b>

**HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.**  
**PROVISIONAL BALANCE SHEET**  
**As at 31st March, 2007**

Source of Funds	Schedule	Amount Rs. as on 31.03.2007	Amount Rs. as on 31.03.2006
<b>SHAREHOLDER'S FUNDS:</b>			
Share Capital	I	500,000,000.00	500,000,000.00
Share Application Money		637,023,000.00	637,023,000.00
<b>RESERVES &amp; SURPLUS:</b>			
	II	746,207,648.00	64,323,818.00
Grant-Prime Minister Gram Sadak Yojana Scheme			
Grant-Govt. of Haryana			
(For Activisation of Corporation)			
<b>LOANS FUNDS:</b>			
<b>Secured Loans:</b>			
-HUDCO Loan-State H/W (Phase I & II) 16648		592,553,651.00	791,210,400.00
-HUDCO Loan MDRs & ODRs (Phase I) 16982		543,123,650.00	624,723,650.00
-HUDCO Loan MDRs & ODRs (Phase II) 17035		784,601,600.00	879,001,600.00
-HUDCO Loan-State H/W (Phase III & IV) 16977		674,300,000.00	808,900,000.00
<b>Total Rs.</b>		<b>4,477,809,549.00</b>	<b>4,305,182,468.00</b>
<b>APPLICATION OF FUNDS:</b>			
Fixed Assets	III		
Gross Block		5,857,751,904.00	
Less: Depreciation		1,096,683,143.58	
Net Block		4,761,066,760.42	5,186,812,894.00
<b>CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
Current Assets	IV	1,551,291,915.72	
Loan & Advances	V	74,164,937.00	800,991,968.00
		1,625,456,852.72	41,865,044.00
Current Liabilities	VI	2,617,274,010.00	
Provision for Taxation		0.00	
Net Current Assets		2,617,274,010.00	-991,817,157.28
		-991,817,157.28	2,141,474,912.00
Miscellaneous Expenditure	VII	708,559,945.86	416,987,474.00
<b>Total Rs.</b>		<b>4,477,809,549.00</b>	<b>4,305,182,468.00</b>

**HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.**  
**PROVISIONAL PROFIT & LOSS ACCOUNT**  
For the year ending on 31.03.2007

Particulars	Schedule	Amount Rs. as on 31.03.2007	Amount Rs. as on 31.03.2006
<b>INCOME</b>	VIII	430,231,702.44	320,592,760.00
	Total Rs.	<u>430,231,702.44</u>	<u>320,592,760.00</u>
<b>EXPENDITURE:</b>			
To Administrative Exp.	IX	7,426,122.00	850,815.00
To Financial Exp.	X	286,339,428.72	327,038,101.00
To Depreciation		428,038,623.58	279,710,875.00
To Preliminary Expenses Written off		241,500.00	241,500.00
	Total Rs.	<u>722,045,674.30</u>	<u>607,841,291.00</u>
Loss for the year / Period		291,813,971.86	286,248,531.00
Less: Previous year Expenses			0.00
Less: Previous year Adjustments			11,327,298.00
Net Loss for the year		291,813,971.86	274,921,233.00
Less: Provision for Income Tax		0.00	0.00
Income tax for earlier years		0.00	5,141,854.00
Balance Carried to Balance Sheet		291,813,971.86	269,779,379.00

HARYANA STATES ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE I: SHARE CAPITAL:	Amount Rs. as on 31.03.2007	Amount Rs. as on 31.03.2006
<b>Authorised Capital:</b>		
50000000 equity shares of Rs. 10/- each (Previous year 50000000 Equity share of Rs. 10/- each)	<u>500,000,000.00</u>	<u>500,000,000.00</u>
Issued, Subscribed & Paid up Capital 50000000 equity shares of 10/- each fully paid up (Previous year 50000000 Equity Share of Rs. 10/- each)	500,000,000.00	500,000,000.00
Total Rs.	<u>500,000,000.00</u>	<u>500,000,000.00</u>

HARYANA STATES ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE II: RESERVES & SURPLUS	Amount Rs. as on 31.03.2007	Amount Rs. as on 31.03.2006
GRANT FROM HARYANA GOVT.	18,000,000.00	18,000,000.00
GRANT PRIME MINISTER GRAM SADAK YOJANA		
Opening Balance	46,323,818.00	
Addition / Adjustments	2,004,300,000.00	
Interest on Deposits	14,688,914.00	
	<u>2,065,312,732.00</u>	
Less: Utilised during the year	<u>1,337,105,084.00</u>	46,323,818.00
TOTAL	<u>746,207,648.00</u>	<u>64,323,818.00</u>

BIARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.  
Schedule "III" - Fixed Assets

Block of Asset	Gross Block		Depreciation		Net Block		
	Balance 01.04.2006	Balance 31.03.2007 (Transfers)	Up To 31.03.2006	For the Period	Total Up To 31.03.2007	As On 31.03.2007	As On 31.03.2006
Land		2,064,775.00				2,064,775.00	
Computer		96,000.00		4,560.00		96,000.00	
Telephone	16,035.00	16,035.00	6,094.00	761.66	6,855.66	9,179.34	9,941.00
Photocopy Machine	111,768.00	111,768.00	67,457.00	5,308.98	72,765.98	39,002.02	44,311.00
Furniture	6,160.00	17,536.00	2,885.00	1,110.03	3,995.03	13,540.97	3,275.00
Project of Improvement of State Highways	2,011,858,918.00	2,011,858,918.00	479,972,055.00	143,704,208.43	623,676,263.43	1,388,182,654.57	1,531,886,863.00
Project of Improvement of State Highways (Phase III & MDRs & ODRs)	1,780,601,642.00	1,780,601,642.00	188,602,588.00	136,969,357.08	325,571,945.08	1,455,029,696.92	1,591,999,054.00
Project of Improvement of MDRs & ODRs (Phase I)	871,096,905.00	871,096,905.00		62,221,207.50	62,221,207.50	808,875,697.50	871,096,905.00
Project of Improvement of MDRs & ODRs (Phase II)	1,191,772,545.00	1,191,772,545.00		85,126,610.36	85,126,610.36	1,106,645,934.64	1,191,772,545.00
Printer	0	16,120.00	0	765.70	765.70	15,354.30	0
Scanner	0	6700.00	0	318.25	318.25	6,381.75	0
Satellite Antenna	0	92960.00	0	4,415.60	4,415.60	88,544.40	0
<b>Total</b>	<b>5,855,463,973.00</b>	<b>2,287,931.00</b>	<b>668,651,079.00</b>	<b>428,038,623.58</b>	<b>1,096,689,702.58</b>	<b>4,761,066,760.42</b>	<b>5,186,812,894.00</b>
<b>Previous Year Figure</b>	<b>5,685,985,958.00</b>		<b>668,651,079.00</b>		<b>668,651,079.00</b>		<b>5,297,045,754.00</b>

**HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.**

<b>SCHEDULE IV: CURRENT ASSETS</b>	<b>Amount Rs. as on 31.03.2007</b>	<b>Amount Rs. as on 31.03.2006</b>
<b>CASH &amp; BANK BALANCES:</b>		
Cash in hand	19,252.00	9,844.00
With Schedule Banks	73,032,184.18	121,486,945.00
With Schedule Banks in FDRs	1,478,240,479.54	679,495,179.00
<b>Total Rs.</b>	<b>1,551,291,915.72</b>	<b>800,991,968.00</b>

**HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.**

<b>SCHEDULE V: LOANS &amp; ADVANCES</b>	<b>Amount Rs. as on 31.03.2007</b>	<b>Amount Rs. as on 31.03.2006</b>
Security Deposit (Advances recoverable in cash or in kind)	30,375.00	30,375.00
I.Tax / TDS A.Y. 2002-03	2,501,523.00	8,766,556.00
I.Tax / TDS A.Y. 2003-04	10,833,101.00	10,833,101.00
I.Tax / TDS A.Y. 2004-05	4,415,251.00	4,415,251.00
I.Tax / TDS A.Y. 2005-06	1,147,088.00	1,147,088.00
PMGSY TDS	943,459.00	943,450.00
TDS on Bank FDR's	10,581,945.00	0.00
Advance for Plot (HUDA, Panchkula)	0.00	516,194.00
Cheque Pending Encashment	8,349,725.00	6,174,230.00
National Productivity Council	100,000.00	0.00
TCS Excess payment	167,153.00	0.00
Training & Development of Engineers (CIDC)	1,315,293.00	0.00
Amount Recoverable	23,780,024.00	9,038,799.00
Advance to PWD Hyna (Building Construction)	100,00,000.00	0.00
<b>Total Rs.</b>	<b>74,164,937.00</b>	<b>41,865,044.00</b>



HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

	SCHEDULE VI: CURRENT LIABILITIES AND PROVISIONS	
	Amount Rs. as on 31.03.2007	Amount Rs. as on 31.03.2006
Sundry Creditors	126,538.00	2,000.00
Deposit-(Bldg.sahitya academy urdu,sanskrit,pnb)	7,500,000.00	0.00
Deposit-(Govt. Polytechnic Nilokheri)	1,184,000.00	0.00
Deposit-(Hansi Butana Branch)	20,654,000.00	0.00
Deposit-(Chemical Lab,Civil Hospitia, Karnal)	7,895,000.00	0.00
Deposit-(HL Bridge, ambala hissar road)	4,700,000.00	0.00
Deposit-(PG,Regional centre Mirpur, Rewari)	15,000,000.00	0.00
Deposit-(Staff flat HIPA, Gurgoan)	800,000.00	0.00
Deposit-(Distt. Sports Council, Rohtak)	2,474,000.00	0.00
Deposit-(Education Deptt.-Govt.Colleges)	67,000,000.00	0.00
Deposit-(Education Deptt.-III)	14,209,000.00	0.00
Deposit-(Irrigation depatt.Narwana)	4,800,000.00	0.00
Deposit-(Bridge at jagadhari paonta)	2,000,000.00	0.00
Deposit-(Jail constructions)	27,200,000.00	0.00
Deposit-(NDA Training Block, Kunjpura, Karnal)	2,525,000.00	0.00
Deposit-(Polytechnic-Lisana, Rewari)	140,000,000.00	0.00
Deposit-(PWD,Renovation of Bldg.Murthal Sonepat)	1,140,000.00	0.00
Deposit-(Residential Revenue House, Rohtak)	10,000.00	0.00
Deposit-(Road Cut public health,Rohtak & Bhiwani)	222,091.00	0.00
Deposit-(Rural Dev. Authority Gurgoan)	600,000.00	0.00
Deposit-(Sports deptt,Sonepat)	24,000,000.00	0.00
Deposit Work-Ladt Municipal	117,454,400.00	1,69,578,000.00
Deposit Work-Ladt Panchyat	225,608,946.00	517,532,000.00
PWD B & R Haryana	1,909,548,705.00	1,419,548,705.00
Haryana Industries Department	4,263,566.00	4,263,566.00
Audit Fee Payable	37,441.00	37,441.00
LOC	3,000,000.00	0.00
Deposit work ASIDE Scheme		10,000,000.00
Deposit Work Health Services	10,661,200.00	17,871,300.00
PWD Sonepat Division-I & II	0.00	0.00
Internal Audit Fee Payable	15,000.00	15,000.00
Panipat Refinery	0.00	0.00
Professional Fee Payable	115.00	115.00
Toll (T-4) Security Refundable	1,600,000.00	2,500,000.00
Toll Tax Adjustable	30,908.00	30,908.00
Advance Toll Collection	46,480.00	46,480.00
Retainership Charges Payable	43,500.00	43,500.00
Expenses Payable	3,180.00	3,180.00
TDS Payable	166,665.00	2,717.00
TCS Payable	754,275.00	0.00
Total Rs.	<u>2,617,274,010.00</u>	<u>2,141,474,912.00</u>

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE VII: MISCELLANEOUS EXPENDITURE	Amount Rs. as on 31.03.2007	Amount Rs. as on 31.03.2006
Preliminary Expenses (To the extent not written off or adjusted)	949,500.00	1,191,000.00
Opening Balance as per last Balance Sheet		
Add: Addition during the year		
Less: Written of during the year	<u>241,500.00</u>	<u>241,500.00</u>
	708,000.00	949,500.00
Profit & Loss Account		
As per last Balance Sheet	416,037,974.00	
Add: Loss during the year	291,813,971.86	707,851,945.86
Total Rs.	<u>708,559,945.86</u>	<u>416,037,974.00</u>

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE VIII: INCOME	Amount Rs. as on 31.03.2007	Amount Rs. as on 31.03.2006
Interest	58,446,950.44	7,099,409.00
Sale of Toll Forms & Bid Documents	590,000.00	927,851.00
Toll Receipts	371,077,629.00	312,565,500.00
Misc. Income	117,123.00	0.00
Total Rs.	<u>430,231,702.44</u>	<u>320,592,760.00</u>

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE IX: ADMINISTRATIVE EXPENSES	Amount Rs.	Amount Rs.
	as on 31.03.2007	as on 31.03.2006
Accounting Charges	254,233.00	54,000.00
Advertisement	698,155.00	403,803.00
Arbitration Awards & Claim	0.00	0.00
<u>Audit Fee</u>	0.00	19,081.00
Internal Audit Fee	0.00	12,000.00
Internet Expenses	84,706.00	0.00
Interview Expenses	12,042.00	0.00
Computer Expenses	0.00	6,115.00
Entertainment Expenses	0.00	12,114.00
Security Fees (Police)	342,350.00	
Service tax	0.00	103,071.00
Misc Expenses	0.00	3,219.00
Honorarium Fee (Hartron Staff)	178,367.00	3,000.00
Membership & Subscription	0.00	375.00
Newspaper & Periodicals	0.00	1,144.00
Office Expenses	0.00	0.00
Postage & Courier Expenses	6,163.00	3,605.00
Printing & Stationery	204,176.00	80,811.00
Prior Period Audit Fee	0.00	0.00
Professional Charges	118,390.00	62,668.00
Technical Consultancy Charges	5,002,660.00	
Retainership Fees	0.00	49,000.00
Refreshment Expenses	24,955.00	0.00
Repairs & Maintenance (Computer & others)	211,538.00	0.00
ROC Filing Fees	0.00	9,500.00
Rates, Fees & Taxation	11,000.00	0.00
Telephone Expenses	165,269.00	22,953.00
Travelling & Conveyance	112,118.00	3,846.00
Vehicle Running & Maintenance	0.00	510.00
Total Rs.	<u>7,426,122.00</u>	<u>850,815.00</u>

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE X: FINANCIAL EXPENSES	Amount Rs.	Amount Rs.
	as on 31.03.2007	as on 31.03.2006
Intt. on Hudco loans	284,316,296.00	326,018,223.00
Bank Charges	1,731,308.72	19,878.00
upfront fee	291,824.00	1,000,000.00
Total	<u>286,339,428.72</u>	<u>327,038,101.00</u>

**AGENDA ITEM NO. 28.09**

**TO CONSIDER AND APPROVE THE CLOSURE OF TOLL POINT NO. 11 ON JAGADHARI-CHACHCHRAULI-PAONTA ROAD.**

Placed below is a Memo No. 70/NH/04/2334/NH dated 20.04.2007 received from Engineer-in-Chief, Haryana PWD B&R Branch intimating that the Govt. of India, Department of Road Transport and Highways (P&M Section) vide their letter No. NH-14012/22/2004-P&M 627 dated 20.02.2007 has approved the re-alignment of National Highway No. 73-A from Jagadhari Chowk to (Jn. with NH-73) in Haryana and terminating at Bata Chowk (Jn. with NH-72) leading to Paonta Sahib in the State of Himachal Pradesh via Chachchrauli, Tajewala, Khijrabad, Kalesar, Laldang.

The Corporation had levied a toll point No. 11 on this road for HHUP project. This toll was allotted to Sh. Vikas Rajput w.e.f. 07.04.2006 to 06.04.2008. It has been requested by the O/o Engineer-in-Chief to de-notify and close this toll point. Previously, Toll Point No. 4 on Palwal-Sohna road and Toll Point No. 5 on Sohna-Dharuhera road has already been closed due to declaration of these roads as National Highways.

The Board is requested to approve the de-notification of the Toll Point No. 11 on **Jagadhari-Chachchrauli-Paonta Road**

**AGENDA ITEM NO. 28.10**

**TO REVIEW THE POSITION OF TOLL PLAZAS ON VARIOUS ROADS DEVELOPED UNDER HUDCO LOANS.**

It is brought to the notice of the Board that the Govt. approved 32 toll plazas for the collection of toll for repayment of HUDCO loan on various roads developed under HUDCO loans. Out of 32 points, there are only 27 toll points in operation and the others were either cancelled or not feasible for operation. As there is only one fixed toll point on various roads where the vehicles are charged toll. In order to avoid fixed toll points the transporters have discovered various escape routes/bye pass roads, resulting in huge losses to the Govt./ Corporation. The anticipated toll collection for repayment of HUDCO loan has been substantially reduced due to the above facts.

It is therefore, proposed to have one extra temporary barrier either at the entry point or in between at convenient point to check the pilferage of the traffic through escape route or link road. The toll would however be charged once. This will curb the possibility of pilferage of heavy loaded commercial vehicles which otherwise damage our link roads designed for simple loading. Moreover, this will increase the bid amount for the fresh toll tenders.

The Board is therefore, requested to approve the same so that case may be sent to Govt. for its approval.

**AGENDA ITEM NO.28.11**

**TO RATIFY THE CONSTITUTION OF TENDER APPROVAL COMMITTEE.**

The Commissioner & Secretary, Public Works Department has constituted Tender Allotment Committee for the works costing more than Rs. 1.00 crore of the following persons:-

- |    |  |          |
|----|--|----------|
| 1. | The Engineer-in-Chief,<br>Haryana PWD B&R Branch,<br>Chandigarh.                                 | Chairman |
| 2. | Chief Engineer, (N&P)<br>Haryana PWD B&R Branch, Chandigarh.                                     | Member   |
| 3. | Managing Director,<br>Haryana State Roads & Bridges<br>Development Corporation Ltd., Chandigarh. | Member   |
| 4. | Representative of Client Deptt. (if any).  | Member   |
| 5. | An Architect or any other Engineer with the Committee<br>(if desired by E-I-C and M.D., HSRDC)   |          |

M.D., HSRDC shall decide the tenders upto Rs. 1.00 crore.

The Board is requested to ratify the constitution of the said Tender Approval Committee.

**AGENDA ITEM NO. 28.12**

**TO CONSIDER AND APPROVE THE SANCTION OF POSTS**

**Background:**

The Haryana State Roads & Bridges Development Corporation Ltd. was constituted with the objective of development of road infrastructure like up-gradation of highways, construction of bypasses, Railway over bridges across busy level crossings, bridges across streams, strengthening of weak pavements and improving their riding quality and replacement of weak bridges etc. on Build-Operate and Transfer (B.O.T.) basis or any other scheme in a manner which will facilitate to undertake the above mentioned works. The Corporation was incorporated on 13<sup>th</sup> May, 1999.

**Board of Directors:**

The Board of Directors of the Corporation presently comprise of:

- |  |                   |
|--|-------------------|
| (1) Financial Commissioner &<br>Principal Secretary to Govt. of Haryana,<br>Finance Department | Director          |
| (2) Commissioner & Principal Secretary to Govt. of Haryana,<br>Public Works (B&R) Department.  | Director          |
| (3) Engineer-in-Chief, Hr. P.W.D. B&R  | Director          |
| (4) Chief Engineer   | Managing Director |

**Present Status of the Organization and Activities:**

The Corporation since its inception has taken officers/officials on borrowing basis from P.W.D. (B & R) to run its affairs. So far the Corporation has been used only as a channel to borrow loans from Financial Institutions. Loan from HUDCO was taken for improvement of State Highways/MDRs/ODRs. Repayment of the loan is to be made by levying & collection toll. The Corporation is also undertaking the job of financial management of Pradhan Mantri Gram Sadak Yojna works for P.W.D. (B & R) Department. Though the Corporation was convinced to take up projects of roads and bridges to strengthen infrastructure as envisaged in the objectives yet its status got reduced to paper organization over a period of time and it was a conduit to obtain loan from financial institutions.

As enshrined in the vision document of Haryana P.W.D. (B & R), it is intended to expand the activities of the Corporation with a view to assisting and facilitating the P.W.D. to execute various types of works efficiently and properly.

The Govt. of Haryana has sanctioned the following works to be undertaken by the Corporation:-

1. BPS Mahila Vishwavidhyalya, Khanpur Kalan, Sonapat.
2. Deenbandhu Chottu Ram Thermal Power Project, Yamuna Nagar.
3. Construction of HL Bridge on Tangri Nadi on Ambala –Jagadhari Road in km 47-48.

The Corporation would also pursue the Govt. of Haryana for allotment of additional works. In order to execute these works, additional staff would be required. At present, the Corporation has borrowed the officers/officials from P.W.D. (B&R) on deputation. The detail of the additional staff required is given as below:-

Sr.No.	Name of the post	To be re-designated as	Pay scale	No. of posts	Remarks	
1	Superintending Engineer	General Manager	13500-17250	1		
2	Executive Engineers	Dy. General Manager	10000-13900	5	BPS Mahila Vishwavidhalaya, Khanpur Kalan (Sonapat) (BPSMV)	1
					Deenbandhu Chhottu Ram Thermal Power Project, Yamuna Nagar (DCRTPP)	1
					BOT & other projects	2
					Head Office	1
3	Sub Divisional Engineers	Manager	8000-13500	6 (Civil) 1 (P.H.)	BPSMV	1
					DCRTPP	1
					BOT & other projects	4
4	Junior Engineers	Assistant Managers	6500-9900	14 (Civil) 2 (Elect.) 1 (P.H.)	BPSMV	4 (Civil) 1 (Elect.) 1 (P.H.)
					DCRTPP	2 (Civil) 1 (Elect.) 1 (P.H.)
					BOT & other projects	8 (Civil)



5	Head Draftsman	5500-9000	3	BPSMV	1
				DCRTPP	1
				Head Office	1
6	Assistant Draftsman	5000-7850	3	BPSMV	1
				DCRTPP	1
				Head Office	1
7	Dy. Supdt.	5500-9000	3	BPSMV	1
				DCRTPP	1
				Head Office	1
8	Assistant	5000-7850	6	BPSMV	2
				DCRTPP	1
				Head Office	3
9	Clerk	3050-4590	8	BPSMV	2
				DCRTPP	2
				Head Office	4
10	Driver	4000-6000	2		
11	Peon	2550-3200	8	BPSMV	2
				DCRTPP	2
				Head Office	4
12	P.A.	5500-9000 + Rs. 150/- Spl. Pay	1		
13	Sr. Scale Stenographer	5000-7850	1		
14	Jr. Scale Stenographer	4000-6000	5	With 5 E Es.	
15	Computer Operator	3050-4590	5	BPSMV	1
				DCRTPP	1
				Head Office	2
				BOT & other projects	1
16	Divisional Accountant (Grade-I)	7450-11000	1	Head Office	1
17	Divisional Accountant (Grade-II)	5000-9000	3	BPSMV	1
				DCRTPP	1
				Head Office	1

The Board is requested to consider and approve the same and authorize the Managing Director to forward the case to the Govt. for its approval.

**AGENDA ITEM NO. 28.13**

**TO TAKE NOTE OF THE NEW ACTIVITIES BEING UNDERTAKEN BY THE CORPORATION.**

This is brought to the notice of the Board that the Corporation has been assigned with the work of construction of various buildings of BPS Mahila Vishwavidhyalya, Khanpur Kalan, Sonapat at the cost of Rs. 85.00 crores approx. and construction of residential colony Deenbandhu Chhottu Ram Thermal Power Project (DCRTPP) at Yamuna Nagar at the cost of Rs. 35.00 crores approx. The assignment of BPS Mahila Vishwavidhyalya has been assigned by the Govt. of Haryana and desired the corporation to complete the project on priority within a one year's time. The Corporation has acted fast on this and tenders of various buildings have already been allotted and the work is in progress. The tenders of DCRTPP have been received and allotment of tenders is under process.

Tenders have also been invited for the work of construction of H.L. Bridge on Tangri Nadi on Ambala-Jagadhari Road in km 47-48 km assigned to the Corporation.

The Board is requested to take note of the same.

**AGENDA ITEM NO. 28.14**

**DELEGATION OF AUTHORITY TO THE MANAGING DIRECTOR FOR THE APPOINTMENT OF CONSULTANTS.**

As the Board is aware the Corporation has been assigned different activities for the construction of various buildings in the state of Haryana. In order to honour the commitments given by the Corporation for the completion of projects within the specified period, it is proposed that the different consultants like civil, electrical, horticulture etc. have to be engaged.

The Board is requested to authorize the Managing Director to engage the consultants on the terms and conditions as may be beneficial in the interest of the Corporation which would be put up to the Board in the next meeting for intimation.

**AGENDA ITEM NO. 28.15**

**DELEGATION OF AUTHORITY TO THE MANAGING DIRECTOR FOR CONSTITUTION OF LOCAL PURCHASE COMMITTEES.**

The Govt. of Haryana vide memo No. 2/1/2004-41B-II dated 6.5.2005 has formulated purchase policy to be adopted by the Boards/Corporations and Federations wherein these authorities have been given the powers to decide their purchases valuing below Rs. 50.00 lacs at their own level and the purchases valuing above Rs. 50.00 lacs shall be put up to the Special High Powered Purchase Committee of Govt. of Haryana.

Previously, the activities of the Corporation was restricted to the collection of toll in the State of Haryana by allotting the toll plazas to the contractors. Now, the Corporation has been assigned with the work of construction of various buildings of BPS Mahila Vishwavidhyalya, Khanpur Kalan, Sonapat and Deenbandhu Chhottu Ram Thermal Power Project (DCRTPP) at Yamuna Nagar and H.L. Bridge over Ambala-Jagadhari road on Tangri Nadi. In order to execute these projects, a lot of purchases are to be made by the Corporation. For smooth functioning of the day to day affairs of the Corporation, it is proposed that Local Purchase Committees may be constituted for purchase of different items upto the value of Rs. 10.00 lacs.

The Board is requested to authorize the Managing Director to constitute Local Purchase Committees who would negotiate with the suppliers for purchase of different items upto the value of Rs. 10.00 lacs and its recommendations would be put up to the Managing Director for approval.

**AGENDA ITEM NO. 28.16**

**TO CONSIDER AND APPROVE THE PAYMENT OF SALARY TO THE STAFF FROM THE CORPORATION ACCOUNT.**

It is brought to the notice of the Board that in anticipation of the sanction of the posts, the following staff has been posted in the Corporation:-

1. Sh. Rajeev Aggarwal, EE.
2. Sh. R. K. Mor, SDE (P.H.) from P.H. Deptt.
3. Sh. Balbir Singh Chahal, J.E. from (P.H.) P.H. Deptt.
4. Sh. C. R. Goyal, J.E.(Civil) from PWD (B&R) Deptt.
5. Sh. Naresh Kumar Sharma, J.E.(Civil) from PWD (B&R) Deptt.
6. Sh. Prem Raj, J.E.(Elect.) from PWD (B&R) Deptt.
7. Sh. Ram Dhan, HDM from PWD (B&R) Deptt.
8. Sh. Jagbir Singh, ADM from PWD (B&R) Deptt.
9. Sh. Balwan Singh, Supdt. from PWD (B&R) Deptt.
10. Sh. Suraj Singh, SAC from PWD (B&R) Deptt.
11. Sh. Varinder Singh, Clerk from PWD (B&R) Deptt.
12. Sh. Daya Nand, Peon from PWD (B&R) Deptt.
13. Mrs. Anita Bharadwaj, Clerk.
14. Mrs. Saroj Bala, Junior Scale Stenographer.
15. Sh. Kishan Chand, SAC.

The above staff has joined in the Corporation on various dates in the month of June, July and August, 2007. As the posts, are yet in the process of sanctioning so the Corporation is facing great difficulties in drawing the salary and other dues of the above staff. CPW has desired to make stop-gap arrangements by paying the staff advance amount towards the pay till the posts are regularised.

The Board is requested to approve the payment of salary to the above staff alongwith the staff yet to join the Corporation.

**AGENDA ITEM NO. 28.17**

**TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF A FIRM OF CHARTERED ACCOUNTANTS FOR 6 MONTHS.**

The Board in its meeting held on 30.03.2007 re-appointed M/s V. Kaushik & Co. Chartered Accountants for a period of six months at a remuneration of Rs. 20,000/- per month who shall depute one Accounts Officer on full time daily basis and would be responsible for preparing Day Book, Cash Book, Journal & Ledger, Quarterly / Half Yearly / Annual Accounts & Balance Sheet, reconciliation of accounts with treasury / banks. In addition to this, they will handle all cases of the Corporation with regard to income tax matters including filing of returns under Income Tax Act, Service Tax Act.

Their re-appointment was made w.e.f. 01.01.2007 which has been expired on 30.06.2007. During this period, their performance has been rated reasonably good. It is proposed that this firm may be re-appointed for a further period of next six months i.e. upto 31.12. 2007 on the same terms and conditions plus service tax as applicable from time to time.

**AGENDA ITEM NO. 28.18**

**ANY OTHER ITEM WITH THE PERMISSION OF CHAIR**

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