

15/11/20

AGENDA

FOR

18th Meeting

OF

BOARD OF DIRECTORS

SCHEDULED FOR _____

AT _____ A.M.

**HARYANA STATE ROADS & BRIDGES
DEVELOPMENT CORPORATION LTD.**

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AGENDA ITEM NO.18.01

LEAVE OF ABSENCE

Leave of absence may be granted to the Directors who have shown their inability to attend the meeting.

S No.	Name	Designation	Present / Absent
1.	Mr. Sunil Ahuja, IAS	Chairman	
2.	Mr. Bhaskar Chatterjee, IAS	Director	
3.	Mr. S.C.Choudhary, IAS	Director	
4.	Mr. R.R. Sheoran	Director	
5.	Mr. H.S.Chahal	Managing Director	

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AGENDA ITEM NO. 18.02

TO CONFIRM THE MINUTES OF 17TH MEETING OF THE BOARD OF DIRECTORS.

Minutes of the 17th meeting of the Board of Directors of the Corporation held on 30.09.2004 which were circulated to Members of the Board are enclosed. The Board is requested to confirm the same and pass the following resolution:-

“RESOLVED THAT the minutes of the last meeting of the Board of Directors held on 30.09.2004 which were circulated to the Members of the Board be and are hereby approved and confirmed.”

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MINUTES OF 17TH MEETING OF BOARD OF DIRECTORS OF HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LIMITED HELD ON 30.09.2004 AT 12.30 PM IN THE OFFICE OF CHIEF SECRETARY TO GOVT. OF HARYANA, CHANDIGARH.

Present :-

1. Sh. Sunil Ahuja, IAS
Chief Secretary to Govt. Haryana (Chairman)
2. Sh. S. C. Chaudhary, IAS
Commissioner & Secretary to Govt. Haryana
Public Works (B&R) Department (Director)
3. Sh. R. B. Sheoran,
Engineer-in-Chief,
Haryana PWD B&R Branch, Chandigarh. (Director)
4. Sh. J. S. Chahal,
Chief Engineer (H&I) P
Haryana PWD B&R Branch, Chandigarh (Managing Director)

The meeting was chaired by Sh. Sunil Ahuja, IAS, Chief Secretary to Government, Haryana.

AGENDA ITEM NO 17.1

LEAVE OF ABSENCE

Leave of absence was granted to Sh. Dilip Chandra, IAS who could not attend the meeting due to his pre-occupation.

AGENDA ITEM NO 17.2

TO TAKE NOTE OF THE APPOINTMENT OF SH. SUNIL AHUJA, IAS, CHIEF SECRETARY TO GOVERNMENT OF HARYANA AS CHAIRMAN-CUM-DIRECTOR OF THE CORPORATION IN PLACE OF SH. A. N. MATHUR, IAS (RETD.)

The Board was informed that Haryana Government has appointed Sh. Sunil Ahuja, IAS, Chief Secretary to Government of Haryana as Chairman-cum-Director of the Corporation in place of Sh. A. N. Mathur, IAS (RETD.) on 15.09.2004.

The Board took note of the appointment of Sh. Sunil Ahuja, IAS, Chief Secretary to Government of Haryana as Chairman-cum-Director of the Corporation in place of

Sh.A.N.Mallan, IAS (Retd.). The Board welcomed the appointment of Sh.Sunil Ahuja, IAS as Chairman-cum-Director of the Corporation, and also placed on record the valuable services provided by Sh.A.N.Mallan, IAS (Retd.) during his tenure.

AGENDA ITEM NO. 17.3

TO TAKE NOTE OF THE APPOINTMENT OF SH.BHASKAR CHATTERJEE, IAS, FINANCIAL COMMISSIONER & PRINCIPAL SECRETARY TO GOVERNMENT OF HARYANA, FINANCE DEPARTMENT AS DIRECTOR OF THE CORPORATION IN PLACE OF SH.CHANDER SINGH, IAS (RETD.)

The Board was informed that Haryana Government has appointed Sh.Bhaskar Chatterjee, IAS, Financial Commissioner & Principal Secretary to Government of Haryana, Finance Department as Director of the Corporation in place of Sh.Chander Singh, IAS (Retd.) w.e.f.15.07.2004.

The Board took note of the appointment of Sh.Bhaskar Chatterjee, IAS Financial Commissioner & Principal Secretary to Government of Haryana, Finance Department as Director of the Corporation in place of Sh.Chander Singh, IAS (Retd.)

The Board welcomed the appointment of Sh. Bhaskar Chatterjee, IAS as Director of the Corporation and also placed on record the valuable services provided by Sh.Chander Singh, IAS (Retd.) during his tenure.

AGENDA ITEM NO. 17.4

TO TAKE NOTE OF THE APPOINTMENT OF SH.S.C.CHAUDHARY, IAS, COMMISSIONER & SECRETARY TO GOVERNMENT OF HARYANA, PUBLIC WORKS (B&R) DEPARTMENT, HARYANA AS DIRECTOR OF THE CORPORATION IN PLACE OF SH.K.C.SHARMA, IAS

The Board was informed that Haryana Government has appointed Sh.S.C.Chaudhary, IAS, Commissioner & Secretary to Government of Haryana, Public Works (B&R) Department, as Director of the Corporation in place of Sh.K.C.Sharma, IAS w.e.f. 20.07.2004.

The Board took note of the appointment of Sh.S.C.Chaudhary, IAS, Commissioner & Secretary to Government of Haryana, Public Works (B&R) Department as Director of the Corporation in place of Sh.K.C.Sharma, IAS.

The Board welcomed the appointment of Sh. K. C. Chaudhary, IAS as Director of the Corporation and also placed on record the valuable services provided by Sh. K. C. Sharma, IAS during his tenure.

AGENDA ITEM NO. 17.5

TO TAKE NOTE OF THE APPOINTMENT OF SH. H. S. CHAHAL, CHIEF ENGINEER (HHUP) AS MANAGING DIRECTOR OF THE CORPORATION IN PLACE OF SH. K. K. GUPTA, CE (RETD.)

The Board was informed that Haryana Government has appointed Sh. H. S. Chahal, Chief Engineer (HHUP) as Managing Director of the Corporation in place of Sh. K. K. Gupta, CE (Retd.) w.e.f. 21.07.2004.

The Board took note of the appointment of Sh. H. S. Chahal, Chief Engineer (HHUP) as Managing Director of the Corporation in place of Sh. K. K. Gupta, CE (Retd.)

The Board welcomed the appointment of Sh. Sh. H. S. Chahal, Chief Engineer (HHUP) as Managing Director of the Corporation in place of Sh. K. K. Gupta, CE (Retd.) and also placed on record the valuable services provided by Sh. K. K. Gupta, CE (Retd.) during his tenure.

AGENDA ITEM NO. 17.6

TO CONFIRM THE MINUTES OF 16TH BOARD OF DIRECTORS MEETING

Minutes of the 16th meeting of the Board of Directors of the Corporation held on 29.6.2004 which were circulated to members of the Board were considered and confirmed. The Board passed the following resolution:-

“RESOLVED THAT the minutes of the last meeting of the Board of Directors held on 29.6.2004 which were circulated to the members of the Board be and are hereby approved and confirmed.”

AGENDA ITEM NO. 17.7

FOLLOW UP ACTION ON THE DECISION TAKEN IN THE PREVIOUS MEETING OF BOARD OF DIRECTORS HELD ON 29.06.2004.

The Board noted the actions taken on minutes of the last meeting of the Board held on 29.06.2004.

AGENDA ITEM NO. 17.8

TO CONSIDER AND REVIEW THE FINANCIAL STATUS OF THE CORPORATION

This item was deferred

AGENDA ITEM NO. 17.9

TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2003-2004

The Board considered and approved the Annual Accounts, the notes forming part of the account, purchase of fixed assets, provisions and writing off the deferred revenue expenditure preliminary expenses. The Board passed the following resolutions:

“Resolved that the Balance Sheet as on 31.3.2004 and Profit & Loss Account for the period from 1.4.2003 to 31.3.2004 of the corporation be and are hereby approved along with notes forming parts of the accounts.

“Resolved further that that Sh.H.S.Chahal, Managing Director and Sh.R.R.Sheoran, Director of the Corporation be and are hereby authorised to sign the Balance Sheet, Profit & Loss account and other schedules.”

“Resolved further that Sh.H.S.Chahal, Managing Director and Sh.R.R.Sheoran, Director of the Corporation be and are hereby authorized to approve changes as may be made in the accounts for the aforesaid period subsequently on the receipt of the comments of the Statutory Auditors and sign the same”

“Resolved further that Sh.H.S.Chahal, Managing Director of the Corporation be and is hereby authorised to forward a copy of the Annual Accounts duly authenticated as above to the Statutory Auditors and a copy of the Audited Accounts to the Accountant General Audit, Haryana for their report thereon.”

AGENDA ITEM NO. 17.10

TO CONSIDER AND APPROVE THE NOTICE OF THE 5TH ANNUAL GENERAL MEETING AND FIX THE DATE, PLACE AND TIME FOR HOLDING THE ANNUAL GENERAL MEETING

The Board was informed that the 5th Annual General Meeting of the members of the Corporation is required to be held on or before 30th 2004 for consideration of annual accounts of the Corporation for the year end of 31st March, 2004 as well as for the fixation of remuneration of statutory auditors.

The Board approved the draft notice filed before the Board and passed the following resolution:

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"RESOLVED THAT the 5th Annual General Meeting of the members of the Corporation be held on Thursday, September 30, 2004 at 1.15 P.M. at the registered office of the Company at PWD Complex, Near Ghaggar Bridge on NH-73, Old Panchkula, Haryana.

FURTHER RESOLVED THAT the notice of calling the Annual General Meeting as placed before the meeting be and is hereby approved and Sh.H.S.Chahal, Managing Director of the Corporation be and is hereby authorised to sign and send the same to the members of the Corporation as also to all others entitled to receive the notice."

AGENDA ITEM NO. 17.11

TO CONSIDER AND APPROVE THE RE-CONSTITUTION OF AUDIT COMMITTEE UNDER SECTION 292-A OF THE COMPANIES ACT, 1956

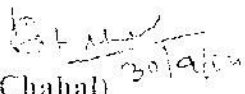
This item was deferred.

AGENDA ITEM NO. 17.12

TO ACCEPT THE RESIGNATION OF M/S VIVEK PREM & ASSOCIATES, CHARTERED ACCOUNTANTS

This item was deferred.

There being no other item to be discussed, the meeting ended with a vote of thanks to the Chair.


(H.S.Chahal)
MANAGING DIRECTOR


(Sunil Ahuja)
CHAIRMAN

AGENDA ITEM NO. 18.03

FOLLOW UP ACTION ON THE DECISIONS TAKEN IN THE PREVIOUS MEETING OF BOARD OF DIRECTORS HELD ON 30.09.2004.

Item No.	Item	Follow up action
17.1	Leave of Absence	No action required.
17.2	The Board took note of the appointment of Sh. Sunil Ahuja, IAS as Chairman Cum Director of the Corporation	The Form No. 32 has been filed with the Registrar of Companies, New Delhi
17.3	The Board took note of the appointment of Sh. Bhasker Chatterjee, IAS as Director of the Corporation	The Form No. 32 has been filed with the Registrar of Companies, New Delhi
17.4	The Board took note of the appointment of Sh. S.C. Chaudhary IAS as Director of the Corporation	The Form No. 32 has been filed with the Registrar of Companies, New Delhi.
17.5	The Board took note of the appointment of Sh. H.S. Chahal as Managing Director of the Corporation	The Form No. 32 has been filed with the Registrar of Companies, New Delhi.
17.6	To confirm the minutes of 16 th meeting of Board of Directors.	No action required.
17.7	The Board took note of the action taken on the decision of the last Board Meeting.	No action required
17.8	The Board deferred the item w.r.t. considering the financial status of the Corporation	This item has been taken as separate item.
17.9	The Board approved the Annual Accounts for the financial year 2003-04	The Annual Accounts were submitted to the Statutory Auditors and they have given their report. The same was sent to A.G. (Audit), Haryana. They have audited the accounts but their comments are awaited.
17.10	The Board approved the notice of the Annual General Meeting and fixed the date for convening the Annual General Meeting on 30.09.2004	The Annual General Meeting was duly held on 30.09.2004
17.11	The Board deferred the item w.r.t. re-constitution of Audit Committee	This item has been taken as separate item.
17.12	The Board deferred the item w.r.t. acceptance of resignation of M/s Vivek Prem & Associates, Chartered Accountants.	This item has been taken as separate item.

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AGENDA ITEM NO. 18.04

TO CONSIDER AND REVIEW THE FINANCIAL STATUS OF THE CORPORATION

The financial status with respect to loan obtained from HUDCO, repayment made to them and the status of the toll collection is placed below for the perusal of the Board.

The Board is requested to consider and review the financial status of the Corporation.

FINANCIAL STATUS

LATEST POSITION OF HUDCO LOANS AS ON 15.12.2007

(Rs. in Crores.)

Sr. No.	Name of Project.	Project cost	Loan amount sanctioned	Loan received.	Loan repaid.		Rate of Interest.
					Principal	Interest	
1	Improvement of State Highways Phase-I&II.	217.08	173.66	173.35	64.68	47.56	Initially 12.75%, presently 8.25% p.a for 10 years
2.	Improvement of State Highways Phase-III&IV.	198.10	158.49	74.90	0.00	0.60	7.75% p.a for 10 years
3.	Improvement of MDR/ODR Phase-I	132.39	105.91	82.87	8.16	10.45	Initially 13.75%, presently 8.25% p.a for 15 years
4.	Improvement of MDR/ODR Phase-I I	153.40	122.72	111.50	9.44	12.24	Initially 13.75%, presently 8.25% p.a for 15 years.
	Total	700.97	560.78	442.62	82.28	70.85	

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TOTAL AMOUNT RELEASED TO P.W.D. (B&R) AND EXPENDITURE INCURRED BY P.W.D. (B & R)

		Rs in Crores)	
Sr. No.	Name of the Project	Amount released	Expenditure incurred <i>As reported as by Accounts PWD B & R</i>
1	Improvement of State Highways Phase-I & II.	180.18	194.18
2	Improvement of State Highways Phase-I III&IV	14.32	158.29
3	Improvement of MDR/ODR	66.84	71.43
4	Improvement of MDR/ODR Phase-II	82.31	82.31
	Total	343.65	524.99

TOLL COLLECTION DATA

1. Total No. of Identified Toll points. = 32
2. No. of toll points presently in operation. = 28 (13 of Entrepreneur and 15 of department.
 Monthly net collection = 3.00 Crores approximately.
 Start of toll collection = February, 2003
 Collection upto 30.11.2004 = Rs. 36.91 crores
 Forfeiture of security = Rs. 5.20 crores
 = 4 (T-16, T-20, T-38 & T-29)
3. No. of tolls for which notification is yet to be issued.
4. Repayment made to HUDCO upto 15.12.2004. (Project wise)

(Rs. in Crores)

Name of the Project	Principal - Interest		From Project		From Toll	
	P	I	P	I	P	I
SF Phase I & II	64.68	47.56	33.78	32.88	25.90	14.68
SH Phase III & IV	0.00	0.60	0.00	0.55	0.00	0.05
MDR ODR Phase I	8.16	10.45	8.16	0.00	0.00	10.45
MDR ODR Phase II	9.44	12.24	9.44	0.00	0.00	12.24
TOTAL	82.28	70.85	56.38	33.43	25.90	37.42

REQUIREMENT OF FUNDS VIZ A VIZ BANK BALANCE

- Payment due to be made to P.W.D (B&R) = 181.34
- Payment of quarterly installment ending 31.12.2004 to be made to HUDCO = 16.90
- Total** 198.24

- #### Funds available with Banks
- in Project account 81.40
 - in Toll account 6.92
 - Total** 88.32

AGENDA ITEM NO. 18.05

IMPROVEMENT OF STATE HIGHWAYS PHASE III & IV- LOAN SCHEME NO. 16977-REVISED SCOPE OF WORK.

HUDCO has sanctioned loan of Rs. 158.49 Crores for the improvement of State Highways Phase III & IV covering total length of 1151 Kms with a project cost of Rs. 198.19 Crores. Some of the roads works included in the project were taken under CRF and NCR Loan NCR by the P.W.D. (B & R) and as such the balance length of roads in this project comes to 853 Kms at estimated amount of Rs. 183.60 crores which was shown in the Memorandum submitted to CNM for approval. It was specified in the Memorandum that the final list of roads to be taken up under the project shall be got approved from the Hon'ble Chief Minister, Haryana. The Chief Minister approved the list of the following roads :-

Sr. No.	Name of work/road	Estimated amount (Rs in crores)	Length (in KM)
1.	Jind Mundhal-Bhiwani road	9.00	58.00
2.	Karnal-Ladwa Shahbad road Station I Km. 0 to 27.80 including.	10.00	27.80
3.	Karnal-Ladwa-Shahbad road Station II Km. 27.80 dto 59.25.	7.00	31.45
4.	Bhiwani-Hansi road.	8.00	37.75
5.	Kala Amb-Sadhaura-Shahbad road	13.00	59.75
6.	Jagadhri-Bilaspur-Sadhaura road	6.00	26.20
7.	Sadhaura Naraingarh Raipur Rani Mauli road	8.00	38.00
8.	Bhiwani-Jui Kala-Loharu road	14.00	57.84
9.	Pehowa Patiala & Pehowa Cheeka road.	9.00	40.15
10.	Ambala Saha & Saha Sahabhad road.	8.50	32.14
11.	Rewari - Shahjahanpur.	4.50	21.00
12.	Rewari-Dahina-Kanina-Road	7.00	33.65
13.	Narnaul-Singhana & Narnaul- Nizampar ✓	5.40	25.68
14.	Jhajar- Sampla Road	4.10	19.50
15.	Kaithal Patiala road	8.50	38.00
16.	Kaithal Khanauri road	5.50	22.00

17.	Kanina- Mahendgarh-Satnali- Loharu Road.	12.00	56.95
18.	Siwani- Singhani Road	5.50	45.54
19.	Karna- Kachwa- Pehowa Road	11.00	50.25
20.	Shahbad -Thol Road	3.50	17.00
21.	Saffidon- Assandh- Rajound - Deoban Road	8.80	40.00
22.	Barwala Agroha-Adampur - Bhadra Road	11.50	55.50
23.	Hansi-Tosham Road (length restricted to 19 kms)	4.00	19.00
	Total	183.80	853.15 Kms

Some changes have been made in the work taken in the project. The list of the 20 roads which have been taken up in the project are as under along with the estimated cost.

Sr. No.	Name of work/road	Estimated amount (Rs in lacs)
1.	Jind Mundhal-Bhiwani road including bridge on Sunderpur branch.	907.10
2.	Karnal-Ramba-Indri-Ladwa road Km. 0 to 27.80 including bridge on WJC at Indri.	1145.70
3.	Karnal-Ramba-Indri-Ladwa-Shahbad road Km. 27.80 dto 59.25.	849.20
4.	Bhiwani-Hansi road Km. 103.76 to 123,124.40 to 141.91 i.e. Bypass.	854.50
5.	Kala Amb-Sadhaura-Shahbad road	1102.00
6.	Jagadhri-Bilaspur-Sadhaura road	515.20
7.	Sadhaura Naraingarh Raipur Rani Mauli road	753.80
8.	Bhiwani-Jui Kala-Loharu road Km. 121.43 to 179.25.	1290.30
9.	Pehowa Patiala & Pehowa Cheeka road.	978.00
10.	Ambala Saha & Saha Shahbad road.	891.40
11.	Rewari Shahjahan road & Rewari Dahina Kanina road.	1103.00
12.	Kaithal Patiala road Km. 0 to 35.98 & 41.20 to 43.20.	994.60

13.	Kaithal Khanaurj road.	268.00
14.	Narnaul-Singhana & Narnaul- Nizampur Road	645.40
15	Tarwala- Agroha- Adampur- Bhadra Road	821.20
16	Murthal – Sonapat- Kharkhoda- Sampla Road	841.00
17	Karna- Kachwa-Sambli- Kaul- Pehowa Road	1282.80
18	Rewari-Dahina-Kanina-Road (Sec. Kanina- Mahendgarh-Satnali- Loharu Road	1102.89
19	Murthal-Sonapat-Kharkhoda- JhajjarRoad (Sec Sampla to Jhajjar)	717.00
20	Gurgaon – Faridabad Road	1397.00
	TOTAL	18460.00

The above revised scope of work for the project of improvement of State Highways Phase III & IV may kindly be approved and pass the following resolution.

“Resolved that the revised basic scope of work amounting to Rs. 184.60 Crores for the project improvement of State Highways Phase III & IV against the HUDCO loan project is hereby approved against the basic project cost of Rs. 184.60 Crores as per approved HUDCO loan project.

Further Resolved that the Managing Director is hereby authorised to submit the revised scope of work of Rs. 184.60 Crores for the project of improvement of State Highways Phase III and IV to HUDCO.

Further Resolved that the Managing Director is hereby authorised to accord the administrative approval to the P.W.D. (B & R) for the revised scope of work.”

AGENDA ITEM NO. 18.06**TO CONSIDER AND APPROVE THE INVITATION OF TENDERS FOR 18 TOLL POINTS.**

Govt. of Haryana had identified 32 toll points for levying of toll tax in the State of Haryana. At present, the Govt. has issued notification for 28 toll points which are operational out of which 13 toll points have been given to the Entrepreneurs and remaining 15 toll points are being run by the Department. The term for the 3 toll points viz T-3, T-6 and T-9 given to Entrepreneurs are going to expire in the month of February, 2005.

It is proposed that approval for inviting the tenders for the total 18 toll points (15 toll points being run by the Department and 3 toll points the term of which is going to expire in February 2005 as stated above) may be accorded.

The Managing Director may be authorised to do all acts, deeds and things as he may deem fit and proper for the invitation of tenders for collection of toll on toll points and take further necessary actions for allotment etc.

AGENDA ITEM NO. 18.07

TO CONSIDER AND APPROVE THE PURCHASE OF COMPUTERS WITH PRINTERS FOR THE USE OF CORPORATION.

It is brought out that the Corporation requires one Computer (Pentium IV) with Printers which would add to the efficiency of the Corporation. Accordingly, it is proposed that the Corporation should procure one Computer alongwith lazer printer for effective functioning of the Corporation. It has been intimated by the HARTRON, the Nodal Agency which is helping Departments Organizations for procurement of computers and related items, that the estimated cost of one computer and printer would be Rs. 50,000/- plus 6% HARTRON commission and 10.2% service tax.

The Board is requested to consider and approve the same and pass the following resolution.

“RESOLVED THAT consent of the Board be and is hereby accorded for procuring one computer with printers through HARTRON at the total estimated cost of Rs Rs.50,000 - plus 6% commission to HARTRON and 10.2% service tax.

FURTHER RESOLVED THAT Managing Director be and is hereby authorised to do all acts, matters and things as he may deem fit and proper to give effect to this resolution.

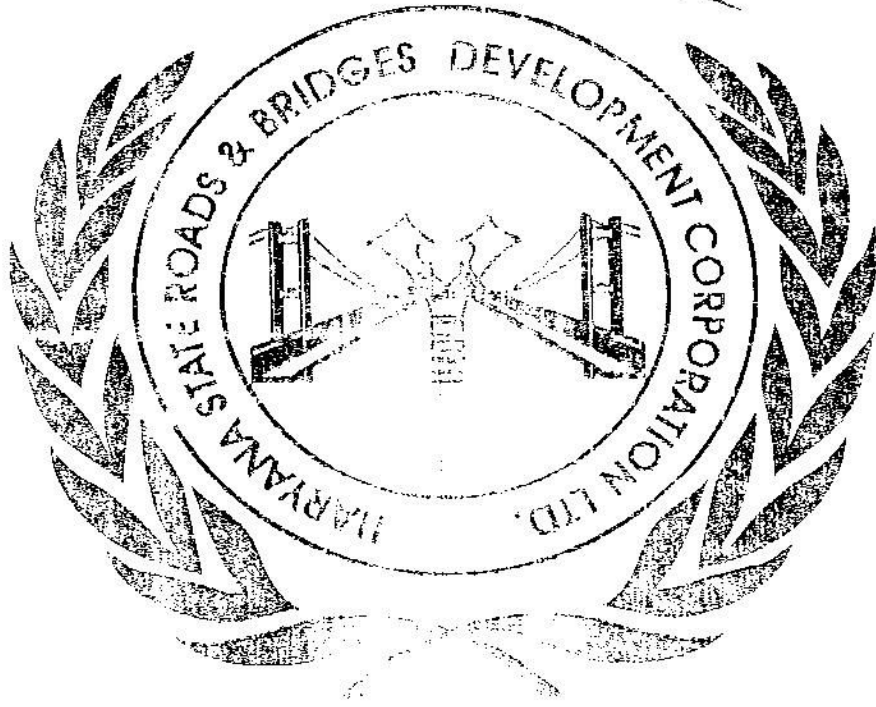
AGENDA ITEM NO. 18.08

TO CONSIDER AND APPROVE THE LOGO OF THE CORPORATION.

The Corporation has got prepared the design of the **LOGO** from the college of Arts, Chandigarh keeping in view the activities of the Corporation in order to have the separate identity of the Corporation. The specimen of the 4 logos is placed below for the perusal of the Board.

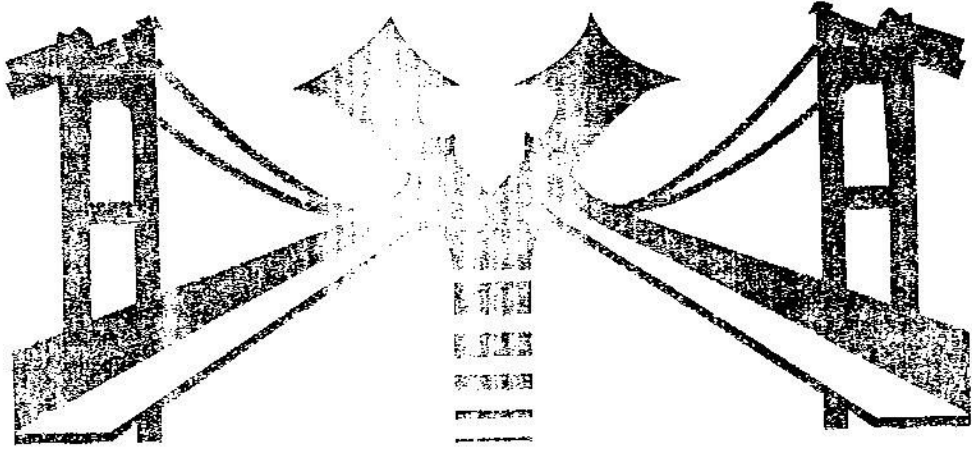
The Board is requested to consider and approve any of the LOGOs with or without modifications.

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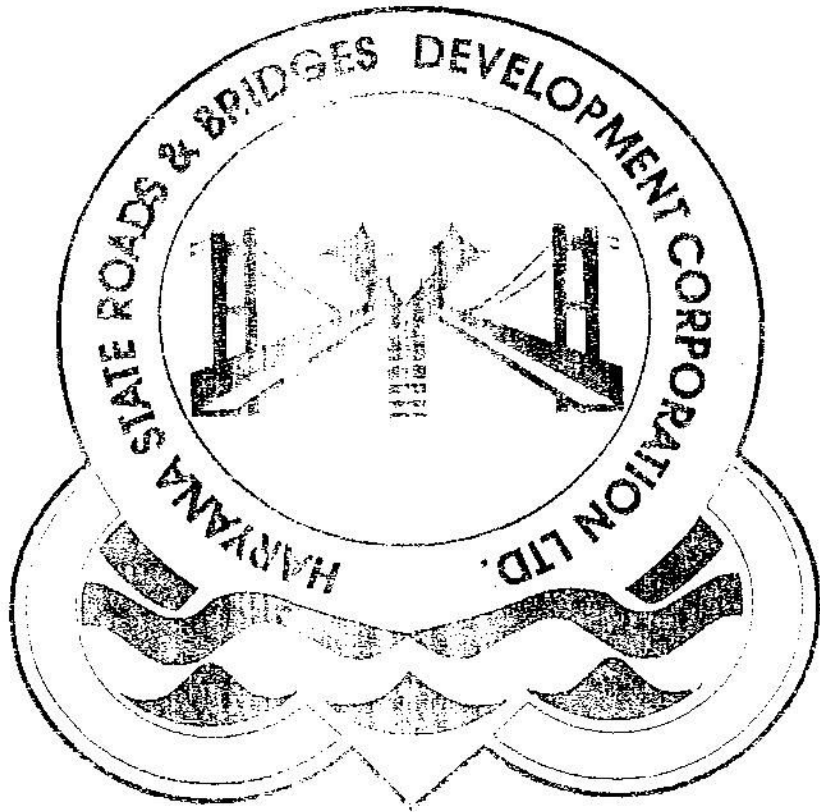


T. Rajan

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HARYANA STATE ROADS & BRIDGES
DEVELOPMENT CORPORATION LTD.



T. Kishu

AGENDA ITEM NO. 18.09**TO CONSIDER AND APPROVE THE RE-CONSTITUTION OF AUDIT COMMITTEE UNDER SECTION 292-A OF THE COMPANIES ACT, 1956**

As per resolution passed by the Board of Directors in its 7th meeting held on 21.8.2001, Audit Committee of Directors was constituted pursuant to provisions of Section 292-A of the Companies Amendment Act, 2000 which was changed due to change of Directors'. At present the following are the Members of the Audit Committee:-

- i) Sh.K.C.Sharma, IAS.
- ii) Sh.Chander Singh, IAS
- iii) Sh.R.R.Sheoran, E-in-C
- iv) Sh.K.K.Gupta, Managing Director

Haryana Government has withdrawn the nomination of Sh.K.C.Sharma, IAS and Sh.Chander Singh, IAS (Retd.) from the Board of the Corporation and nominated Sh.S.C.Chaudhary, IAS and Sh.Bhaskar Chatterjee, IAS respectively as Director in their place.

Further, Haryana Government has nominated Sh.H.S.Chahal as Managing Director of the Corporation in place of Sh.K.K.Gupta consequent upon his retirement from the post of Chief Engineer (HHUP).

The Board is requested to re-constitute the Audit Committee consisting of the following persons by designation:-

- i) Financial Commissioner & Principal Secretary Commissioner & Secretary to Government of Haryana, Public Works (B&R) Department, Chandigarh
- ii) Financial Commissioner & Principal Secretary Commissioner & Secretary to Government of Haryana, Finance Department.
- iii) Engineer-in-Chief, Haryana PWD B&R Branch, Chandigarh.
- iv) Managing Director, Haryana State Roads & Bridges Development Corporation Ltd.

AGENDA ITEM NO. 18.10

TO CONSIDER AND APPROVE THE APPOINTMENT OF ACCOUNTS PERSONNEL .

The Corporation has received a sum of Rs. 75.04 crores from Govt. of India, Ministry of Rural Development under Pradhan Mantri Gram Sadak Yojna Scheme (PMGSY) for the improvement of roads. These funds are released to the Haryana Govt. through HSRDC as per requirement. Till date , the Corporation has released a sum of Rs. 70.74 Crores to the Haryana P.W.D. (B & R). Out of Rs. 75.04 crores, a sum of Rs. 1,29,75,000/- was received for the purpose of administrative expenses. The Corporation is required to keep proper separate accounts for the project as well as administrative expenses under PMGSY Scheme. Since, the Corporation does not have any accounts personnel, it is, therefore, proposed that an experienced person having thorough knowledge of accounts may be appointed on contract basis.

The Board is requested to approve the appointment of Accounts Personnel and authorise the Managing Director to appoint the same on contract basis at a consolidated salary upto Rs. 8,000 - per month to be paid out of the administrative expenses under PMGSY Scheme.

AGENDA ITEM NO. 18.11

TO RATIFY THE ACCEPTANCE OF RESIGNATION OF M/S VIVEK PREM & ASSOCIATES, CHARTERED ACCOUNTANTS AND APPOINTMENT OF M/S S.K.SIKKA & ASSOCIATES IN THEIR PLACE.

The Board of Directors in 10th meeting held on 27.09.2002 had accorded approval for the appointment of M/s Vivek Prem & Associates as Chartered Accountant on retainership basis of Rs. 4500 - per month for rendering professional services in accordance with the provisions of the Companies Act, 1956.

M/s Vivek Prem & Associates as Chartered Accountants have submitted their resignation vide their letter dated 17.6.2004 which has been accepted by the Corporation and in their place appointed M/s S.K.Sikka & Associates for maintaining the accounts of the Corporation at a remuneration of Rs.4500 - per month plus service tax w.e.f. 01.10.2004.

The Board is requested to ratify the acceptance of their resignation and appointment M/s S.K.Sikka & Associates for maintaining the accounts of the Corporation at a remuneration of Rs.4500 - per month plus service tax w.e.f. 01.10.2004.

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AGENDA ITEM NO. 18.12

TO CONSIDER AND APPROVE THE PURCHASE OF PLOT FOR OFFICE BUILDING.

The Corporation was incorporated in the year 1999 and since then, it is operating from the office of P.W.D. (B & R) which is located at SCO, 23, Sector 7, Chandigarh. Since, the activities of the Corporation have increased manifold, it is proposed that the Corporation should have its own building size 4 bay site in Sector 4 or Sector 2 Panchkula where the Registered Office of the Corporation is situated for the proper and efficient working.

The Board is requested to consider and approve the said proposal and authorise the Managing Director to approach State Govt. Haryana Urban Development Authority for allotment of land at concessional rate.

AGENDA ITEM NO. 18.13

ANY OTHER ITEM WITH THE PERMISSION OF CHAIR