

**AGENDA**

**FOR**

**12<sup>TH</sup> MEETING**

**OF**

**BOARD OF DIRECTORS**

**OF**

**HARYANA STATE ROADS & BRIDGES  
DEVELOPMENT CORPORATION LTD.**

**DAY : TUESDAY**  
**DATE : 24.06.2003**  
**TIME : 4.00 P.M.**  
**PLACE : IN THE COMMITTEE ROOM OF  
CHIEF SECRETARY, HARYANA,  
4<sup>TH</sup> FLOOR, HARYANA CIVIL  
SECRETARIAT, CHANDIGARH**

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## AGENDA ITEM NO.12.1

### Leave of Absence

Leave of absence may be granted to the Directors who have shown their inability to attend the meeting.

Sr. No.	Name	Designation	Present/Absent
1.	Mr.A.N.Mathur, IAS	Chairman	
2.	Mr.Chander Singh, IAS	Director	
3.	Mr.Naresh Gulati, IAS	Director	
4.	Mr.R.R.Sheoran	Director	
5.	Mr.M.K.Aggarwal	Managing Director	

**AGENDA ITEM NO.12.2**

**To confirm the minutes of 11<sup>th</sup> Board of Directors meeting**

Minutes of the last Board meeting held on 22.1.2003 are enclosed (Annexure-I). The Board may consider and pass the following resolution:

**“RESOLVED THAT the minutes of the last meeting of the Board of Directors held on 22.1.2003 which were circulated to the Members of the Board be and are hereby approved and confirmed.”**

### AGENDA ITEM NO.12.3

Follow up action on the decisions taken in the previous meeting of Board of Directors held on 22.1.2003.

Item No. of Minutes	Item	Follow up action
11.1	Leave of absence	No further action is required.
11.2	The Board confirmed the minutes of the 10 <sup>th</sup> meeting of the Board of Directors held on 27.9.2002	No further action is required.
11.3	The Board noted the actions taken on the decisions of the last meeting of Board of Directors held on 27.9.2002	No further action is required
11.4	The Board authorised the Managing Director to release the necessary funds under Pradhan Mantri Gram Sadak Yojna (PMGSY) to Haryana Govt. through Haryana PWD B&R.	Rs.1964.23 lacs has been released to Haryana PWD B&R
11.5	The Board ratified the transfer of shares	The necessary entries have been recorded in the Register of Members
11.6	The Board approved the Opening of toll Account of the Corporation with ICICI Bank, Sector-9, Chandigarh	A separate toll collection Account under the name and style of Haryana State Roads & Bridges Development Corporation Ltd., has been opened in ICICI Bank Ltd., Sector-9, Chandigarh
11.7	Approval for the purchase of 3 Computers with printers for the use of Corporation	This Agenda item was withdrawn, therefore, no further action is required
11.8	Posting of Executive Engineer in Haryana State Roads & Bridges Development Corporation Ltd. through Haryana P.W.D. (B&R)	Since Sh.A.K.Jain, Executive Engineer has been posted by the Govt. in the Corporation.
11.9	Appointment of Chartered Accountant-cum-Company Secretary in Haryana State Roads & Bridges Development Corporation Ltd.	This agenda item was withdrawn, therefore, no further action is required.

#### **AGENDA ITEM 12.4**

**To consider and accept the terms & conditions of the loan sanctioned by HUDCO for the improvement of State Highways Phase-III and IV in Haryana (Scheme No.16977) – HUDCO Loans and delegation of authority to execute the loan agreement**

The Board may kindly recall that the Board of Directors of the Corporation in 3<sup>rd</sup> meeting held on 23.2.2000 had approved to raise loans from HUDCO. In response to our application, HUDCO has sanctioned loan amounting to Rs.158.49 crores to the Corporation for the improvement of State Highways Phase-III and IV in Haryana vide their letter No.HUDCO/Sanc/HSRDC/16977/2000/3243 dated 17.7.2000 (Annexure-II). CMM in a meeting held on 20.5.2002 had approved this loan and also accorded approval for giving Government guarantee to HUDCO for this loan. CMM had also approved that concurrence of Finance Deptt. shall be obtained for the Loan Agreement to be executed between HUDCO and HSRDC and approval of Legal Remembrancer shall also be obtained. As per approval accorded by CMM, the rate of interest for this loan indicated is 12.50% per annum, but HUDCO has reduced the interest rate to the extent of 10.25% per annum w.e.f. 16.11.2002. The Finance Department vide U.O. letter No.20/10/2002-3-FICW dated 23.12.2002 have accorded approval regarding the revised rate of interest of HUDCO loan from Rs.12.50% to Rs.10.25% per annum w.e.f. 16.11.2002. The rate of interest has further been reduced by HUDCO @ 9.75% per annum vide their letter No.2077 dated 26.5.2003 (Annexure-III).

Draft of the Loan Agreement has also been seen by the Legal Remembrancer.

This Agreement was to be executed by 31.5.2003 as per their letter No.HUDCO/HSRdC/16977/2003/241 dated 15.1.2003 (Annexure-IV). Since this agreement is to be executed with the approval of the Board, the Corporation has sought an extension for a further period of 2 months i.e. upto 31.7.2003 for executing this Agreement. In response to this, the HUDCO has approved the extension in validity of sanction upto 31.12.2003 for executing the Loan Agreement vide their letter No.HUDCO/H.S.R.D.C./16977/2003/2269 dated 19.6.2003 (Annexure-IV-A). The Board is requested to accept the terms and conditions of the said loan and pass the following resolution.

**“RESOLVED THAT the terms and conditions contained in the sanction letter No.HUDCO/Sanc/HSRDC/16977/2000/3243 dated 17.7.2000 alongwith the changes in the rate of interest from 12.5% to 9.75% per annum of the loan amount of Rs.158.49 crores be and are hereby accepted and the Managing Director of the Corporation be and is hereby authorised to execute the loan agreement with HUDCO for improvement of State Highway Phase-III and Phase-IV in Haryana including affixing the common seal of the Corporation on the Loan Agreement and to sign all applications, undertakings, papers, documents and to do all such acts and deeds for facilitating the release of the loan.”**

## AGENDA ITEM NO.12.5

### To consider and ratify the termination of three toll contracts awarded to M/s Wazir Singh & Co., Hisar

The following contracts for collection of toll on different toll points were awarded to M/s Wazir Singh & Co., Hisar on 19.2.2003. The security deposit equivalent to 15% of total contract amount in the shape of Bank Guarantee and first instalment in each case as per agreement was deposited by the Entrepreneur/Agent on 19.2.2003 as shown in the following table:-

Sr. No.	Toll point No.	Name of toll point	Total contract amount for 2 years	First instalment deposited by Agency	15% security of contract price deposited in shape of B.G	Date of Agreement
1.	T-10	Budhlada-Ratia-Fatehabad road near Punjab border	1,00,08,000/-	4,17,000/-	15,01,200/-	19.2.03
2.	T-11	Jagadhari-Chhachhrauli-Poanta road near Himachal Border	1,18,80,000/-	4,95,000/-	17,82,000/-	19.2.03
3.	T-14	UP border-Sonepat-Gohana road near UP border	14,58,00,000/-	60,75,000/-	2,18,70,000/-	19.2.03

The remaining 23 equal instalments were required to be deposited by 15<sup>th</sup> of every calendar month. In case of default to pay any instalment by due date, same could be paid within next 30 days but alongwith interest calculated @ 0.05% of the due amount for each day of delay. Further, if any, instalment is not paid within 30 days after due date alongwith interest, the contract agreement will be terminated without any further notice as per acceptance letter and contract agreement.

M/s Wazir Singh & Co. in all above three contracts did not deposit the second instalment which was due to be paid by 15.3.03. Therefore, letters were issued to the agency on 24.3.03 and 10.4.03 to deposit next monthly instalment which became due to be paid by 15<sup>th</sup> March, 2003. M/s Wazir Singh & Co. Hisar vide its letter dated



12.4.03 submitted that the second instalment was due to be paid on 15.4.03 without interest and upto 15.5.03 with interest. The HSRDC again made it clear that 2<sup>nd</sup> instalment was to be paid upto 15<sup>th</sup> March, 2003 and asked the agency vide letter dated 22.4.03 to pay the second instalment due to be paid upto 15.3.2003, alongwith interest @ 0.05% per day immediately but not later than 30.4.03 positively to avoid any breach of contract. The agency failed to deposit the second instalment even upto 8.5.03. Therefore, all the above three contract agreements were cancelled by the HSRDC vide letters dated 9.5.03. The security deposit in each case received vide B.G. No.07/2002-2003 dated 18.2.2003, B.G. No.08/2002-2003 dated 18.2.2003 and B.G. No.09/2002-2003 dated 18.2.2003 of Oriental Bank of Commerce, Hisar have also been got encashed and the total amount of Rs.2,51,53,200/- in the shape of demand drafts has been deposited in the account of Corporation in ICICI Bank Sector-9, Chandigarh on 13.5.2003. The toll points have already been taken over by the Department and the concerned Executive Engineers have been directed to open joint account in the name of Executive Engineer and SDE concerned in any nationalised bank and to transfer the amount of toll collection to MD, HSRDC from time to time promptly.

The tenders for these toll points have already been re-invited on the basis of modified toll policy which has been approved by Council of Ministers in the meeting held on 22.5.2003.

The Board is requested to ratify the encashment of Bank Guarantees, forfeiture of 1<sup>st</sup> instalment deposited by M/s Wazir Singh & Co. and the re-tendering of these three toll points and pass the following resolution with or without modification:-

**“RESOLVED THAT the forfeiture of 1<sup>st</sup> instalment and encashment of Bank Guarantees deposited by M/s Wazir Singh & Co., Hisar for the following three toll points, due to failure on the part of M/s Wazir Singh & Co. to deposit the 2<sup>nd</sup> instalments resulting into the termination of the contracts be and is hereby ratified.”**

Sr. No.	Toll point No.	Name of toll point	First instalment deposited by Agency	15% security of contract price deposited in shape of B.G
1.	T-10	Budhlada-Ratia-Fatehabad road near Punjab border	4,17,000/-	15,01,200/- (Vide BG No.09/2002-03 dated 18.2.2003 of OBC, Hisar)
2.	T-11	Jagadhari-Chhachhrauli-Poanta road near Himachal Border	4,95,000/-	17,82,000/- (Vide BG No.08/2002-03 dated 18.2.2003 of OBC, Hisar)
3.	T-14	UP Border-Sonepat-Gohana road near UP border	60,75,000/-	2,18,70,000/- (Vide BG No.07/2002-03 dated 18.2.2003 of OBC, Hisar)

**“FURTHER RESOLVED THAT the re-tendering of the said toll points already done on the basis of modified toll policy which has already been approved by Council of Ministers be and is hereby ratified.”**

## **AGENDA ITEM 12.6**

### **To consider and approve the transfer of funds to Haryana P.W.D. (B&R), HFC and HUDA**

Haryana Govt. was allotted 14 suites on the second floor in Block-A, HUDCO Complex, Andrews Ganj, New Delhi for a sum of Rs.2,20,11,000/-. The above cost is being shared by the 9 organisations out of which Haryana P.W.D. (B&R) has contributed Rs.19,12,934/- for allocation of a suite.

Haryana Financial Corporation (HFC) and Haryana Urban Development Authorities (HUDA) had deposited Rs.61.76 lacs (Rs.30.88 lacs each) with Haryana State Roads & Bridges Development Corporation Ltd. (HSRDC) for allocation of 2 additional suites in HUDCO Complex as 50% of additional cost.

Since, the entire complex is being utilised by the Foreign Investment Promotion Board which is under the administrative control of Industries Department, it was decided in the meeting held on 25.3.2003 under the chairmanship of Chief Secretary, Haryana (Copy enclosed as Annexure-V) that out of the available amount, the HSRDC should transfer an amount of Rs.19,12,934/- to Haryana P.W.D. (B&R) as they do not require accommodation in Alipur Rest House and the remaining amount should be transferred to the Industries Department for settling the accounts with HUDA & HFC.

The Board is requested to consider and approve the transfer of amount and pass the following resolution:-

**“RESOLVED THAT an amount of Rs.19,12,934/- be transferred to Haryana P.W.D. (B&R) and the balance amount of Rs.42,63,066/- be transferred to Industries Department for settling the accounts with HUDA & HFC.”**

**“FURTHER RESOLVED THAT the Managing Director of the Corporation be and is hereby authorised to do all deeds and acts to give effect to this resolution.”**

## **AGENDA ITEM No. 12.7**

**To consider and approve the creation / sanction of post of the Managing Director.**

As per provisions of clause 20 (b) of Articles of Association of the Corporation, the Directors including the Chairman and Managing Director are to be appointed by the Govt. and also the Govt determines the period for which Chairman and Managing Directors and other Directors are to hold their respective offices.

From the inception of the Corporation, the Financial Commissioner or the Commissioner, PWD (B&R) was designated as Managing Director of the Corporation. During September, 2000, it was decided by the Govt. that the Chief Engineer(HHUP), who was holding the post of Joint Managing Director ,will be the Managing Director of the Corporation. Since then , Chief Engineer(HHUP) of the department is holding dual charge of the post of Managing Director of the Corporation in addition to his own duties.

The Corporation has taken up the improvement /mini upgradation of State Highways and Major District Roads/ Other District Roads under the following projects by raising loans from HUDCO:-

<b>Sr. No.</b>	<b>Name of the project</b>	<b>Amount (Rs. In Cr.)</b>	<b>Loan amount (Rs. In Cr.)</b>	<b>Repayment period</b>
1.	Improvement of State Highways Phase I & Phase II.	217.08	173.66	10 years
2.	Improvement of State Highways Phase III & Phase IV.	198.10	158.49	10 years
3.	Improvement of MDRs/ODRs Phase I	132.40	105.91	15 years
4.	Improvement of MDRs/ODRs Phase II	153.40	122.72	15 years

The HUDCO has approved the project costing Rs.700.98 crores and loan assistance to the extent of about Rs.560.78 is to be received for various road works of State Highways and MDRs/ODRs. Presently, Rs.320.92 crores loans have been received

from HUDCO and the Haryana Govt. has contributed Rs.42.63 Crores towards equity shares.

The projects are being executed through Haryana PWD (B&R) as a deposit work . 80% of the project cost is being financed by raising loan from HUDCO and the remaining 20% is being provided by State Govt. as equity. The arrangement of loan from HUDCO and Equity from Govt. is also being dealt with by Corporation. This loan is required to be repaid to HUDCO out of the proceeds of toll collection. As per the approval accorded by the Govt. toll is proposed to be levied at 32 points (27 points on State Highways mostly at entry points of the State and 5 points on MDRs/ODRs). Toll is to be collected by franchising the toll points after calling competitive bids. Collection of toll has already been started at 9 points and bids for toll collection at other points have been invited on 30.06.2003 which will make total 17 toll points in operation.. Toll at the remaining 15 points would be levied after the completion of improvement works on these roads.. Annual collection of toll is likely to be Rs.70 crores after the levy of toll at all the toll points. All the affairs connected with the collection of toll are also being handled by Corporation.

In addition to this, the Corporation is also handling the budget of PMGSY i.e. Rs.25 to 30 crores per annum and the Corporation will also maintain State Highways i.e. toll roads during the repayment period. The Corporation may also act as Contractor like Uttar Pradesh and Rajasthan Roads & Bridges Development Corporation which are working as executing agencies for various projects after contesting tenders etc.

Road construction programme in respect of upgradation of road communication now requires private participation because there is a limitation of deployment of funds by the Govt. The private participation would be feasible through the Corporation. More so, the Corporation now should acquire a status not only of parallel PWD B&R but as a contracting agency which should create its own infrastructure and take up construction work as a Contractor of various departments including PWD B&R on the pattern of UP State Bridge Development Corporation. This would reduce the dependence of the Govt. on the private contractors who many a times indulge in unfair practices. This organisation would act as a catalytic agent for taking up R&D in the state in the field of roads, bridges and construction technologies.

From the perusal of the details as given above, the Corporation can effectively come into existence only, if headed by an independent Managing Director in the rank of Engineer-in-Chief/Chief Engineer so that as a whole time controlling officer, he may dedicate himself for the improvement/enhancement of the Corporation.

A request for the conversion of the post of Chief Engineer into the post of Managing Director was made to the Govt. The Govt. vide its letter No.4/46/B&R(E)-2/2003 dated 20.5.03 (Annexure-VI) has declined to convert the post of Chief Engineer into the post of Managing Director and desired that the Corporation should send the proposal to the Govt. for creation and sanction of the post of Managing Director.

In view of the above, it is requested that the Corporation may be allowed to refer the matter to the Govt. for the creation and sanction of the above said post by passing the following resolution.

**RESOLVED THAT Corporation be and is hereby authorised to refer the matter to the Govt. for the creation and sanction of post of the independent Managing Director of the Corporation and the present Managing Director be and is hereby authorised to send all the necessary information as and when desired by the Govt.**

## **AGENDA ITEM NO.12.8**

### **Delegation of authority to open and operate the Bank Accounts**

At present, the Corporation has opened Current accounts in three Banks viz Corporation Bank, Sector 8, ICICI Bank, Sector-9, Chandigarh and Haryana State Co-operative Apex Bank Ltd., Sector 20, Chandigarh. All these accounts are being operated jointly by Managing Director and Executive Engineer, HSRDC

In the competition era, Banks have been reducing the rate of interest periodically and at the same time, to attract the customers, give additional benefits to the existing as well as to the potential customers.

As per the instructions of Institutional Finance and Credit Control, Govt of Haryana dated 10.06.1997 (Annexure - VII ), investment of surplus funds are to be made in the nationalised banks or private banks specified therein. The investment decision must not be made at a level lower than the Managing Director/ Chief Administrator/ Chief Executive Officer in case of Public Enterprise and further a proper transparent procedure for investments be followed.

In order to attract the better rate of interest and advantages in the interest of the Corporation and the Govt. of Haryana and in view of the aforesaid instructions, it is proposed that the Managing Director of the Corporation should be authorised to open the accounts in various banks after detailed scrutiny to be operated jointly by the Managing Director and EE, HSRDC.

The Board is requested to consider and approve the opening of the accounts in various Banks and pass the following resolution:-

**“RESOLVED THAT the Managing Director of Corporation be and is hereby authorised to open the current/fixed deposit accounts in various Banks which would be operated jointly by the Managing Director and EE, H.S.R.D.C.”**

Annexure - I

**Subject :- Minutes of 11<sup>th</sup> meeting of Board of Directors of Haryana State Roads & Bridges Development Corporation Limited held on 22.01.2003 in the office of Chief Secretary to Govt. of Haryana, Chandigarh.**

Present: -

1. Sh. A.N. Mathur, IAS (Chairman)  
Chief Secretary to Govt., Haryana
2. Sh. Chander Singh, IAS (Director)  
Financial Commissioner & Secretary to Govt. Haryana,  
Finance Department.
3. Sh. Naresh Gulati, IAS (Director)  
Commissioner & Secretary to Govt., Haryana,  
Public Works (B&R) Department.
4. Sh. R.R. Sheoran, (Director)  
Engineer-in-Chief,  
Haryana PWD (B&R) Branch, Chandigarh.
5. Sh. M.K. Aggarwal, (Managing Director)  
Chief Engineer, (HHUP)  
Haryana P.W.D. (B&R) Chandigarh

**Chairman of the meeting**

The meeting was chaired by Sh. A.N. Mathur, IAS.

**Agenda Item No 11.1 – Leave of Absence**

All the Directors attended the meeting.

**Agenda Item No. 11.2 – To confirm the minutes of 10<sup>th</sup> meeting of Board of Directors.**

The Minutes of 10<sup>th</sup> meeting of Board of Directors held on 27.09.2002 which were circulated earlier to all the members of the Board, were considered and confirmed.

**Agenda Item No. 11.3 – Follow up action on the decision taken in the previous meeting of Board of Directors held on 27.09.2002.**

The Board noted the actions taken on the minutes of 10<sup>th</sup> meeting of Board of Directors held on 27.09.2002.



**Agenda Item No. 11.4 - Utilization of funds received by the Corporation under Pradhan Mantri Gram Sadak Yojana (PMGSY )**

The Board of Directors noted and confirmed the resolutions already passed by the Directors through circulation.

**Agenda Item No. 11.5- To consider and ratify the transfer of shares**

The Board of Directors considered the transfer of shares in the name of the following persons as approved by the Government and ratified the transfer of shares:-

<b>Name of Transferor</b>	<b>Name of Transferee</b>
1. Mr. Vivek Mehrotra, IAS	Mr. Virender Nath, IAS
2. Mr. P.C. Bidhan, IAS	Mr. Sube Singh (Expired)
3. Mr. M.K. Aggarwal.	Mr. M.M. Seth. (Chief Engineer ) - Retired

**Agenda Item No. 11.6- Opening of Toll Account of the Corporation in the ICICI Bank, Sector 9, Chandigarh.**

It was explained that Haryana State Roads & Bridges Development Corporation Ltd., has already levied toll at number of toll points and toll installments are being received. Since integrated toll policy has been approved by the CMM and therefore toll collection is to be monitored through a separate bank account through which the repayment will be made. Since HUDCO is maintaining account in ICICI Bank, Sector 9, Chandigarh as such it would be appropriate to open separate toll account in ICICI Bank, Sector 9, Chandigarh under the style and name of “ **Haryana State Roads & Bridges Development Corporation Ltd., - Toll Account**” where in all the installments of toll collection will be deposited and repayment to HUDCO will be made through this toll account. The Board of Directors considered and passed the following resolutions subject to the condition that Haryana State Roads & Bridges Development Corporation Ltd., shall obtain clearance from Institutional Finance and Credit Control for opening account in the ICICI Bank Ltd., Sector 9, Chandigarh. This clearance shall be obtained before opening account in the ICICI Bank, Sector 9, Chandigarh :-

**“Resolved that a Separate Toll Collection Account under the name and style of Haryana State Roads & Bridges Development Corporation Ltd. – Toll Account be opened in ICICI Bank Ltd, Sector-9, Chandigarh. Managing Director, HSRDC and**

Executive Engineer, HSRDC be and are hereby authorised to sign application form and other papers which may be required for opening the said account.

“Resolved further that the Managing Director, HSRDC and Executive Engineer, HSRDC are authorised to operate the above account jointly”.

“Resolved further that as and when any of the above officers operating the account jointly is retired or transferred, then the successor officer would automatically take his position and shall be one of the authorised signatory for operating the above said Toll Account jointly”

“Resolved further that the above aforesaid bank be and is hereby authorised to honour all the cheques, drafts, bill of exchange, promissory notes and other negotiable instruments signed, drawn, accepted or made on behalf of the Company by the aforesaid persons”.

“Resolved further that the Executive Engineer of the Corporation be and is hereby authorised to send the copy of these resolutions to the ICICI Bank for further information and record.”

**Agenda Item No. 11.7- Approval for the purchase of 3 computers with printers for the use of Corporation.**

This agenda item was withdrawn and therefore not considered by the Board of Directors.

**Agenda Item No. 11.8- Posting of Executive Engineer in Haryana State Roads & Bridges Development Corporation Ltd., through Haryana P.W.D. (B & R).**

It was explained to the Board of Directors that Sh. D.K.Verma, Executive Engineer, working in the Haryana State Roads & Bridges Development Corporation Ltd., is due for retirement on 31.01.2003, as such another Executive Engineer has to be got posted in the Haryana State Roads & Bridges Development Corporation Ltd., for smooth and effective functioning of the Corporation.


Board of Directors considered and approved the name of Sh. Mahavir Singh, Executive Engineer, Haryana P.W.D. (B & R) for recommending to the Haryana Government for posting him in the Haryana State Roads & Bridges Development Corporation Ltd., in place of Sh. D.K.Verma, Executive Engineer.


Board of Directors authorised the Managing Director to request the Haryana Government for posting of Sh Mahavir Singh, Executive Engineer of Haryana P.W.D. (B & R) in the Haryana State Roads & Bridges Development Corporation Limited in place of Sh. D.K.Verma, Executive Engineer.

**Agenda Item No. 11.9- Appointment of Chartered Accountant –Cum- Company Secretary in Haryana State Roads & Bridges Development Corporation Ltd.**

This agenda item was withdrawn and therefore not considered by the Board of Directors.

The meeting ended with a vote of thanks to the chair.

  
(M. K. Aggarwal)  
Managing Director

  
(A. N. Mathur)  
Chairman

13

7st/177027  
10/7/0

Annexure - II

# च प डी ग ढ

आवास तथा नगर विकास निगम सी०, (आवास विकास कारपोरेशन) ए, जय मार्ग, सेक्टर ९-डी, चण्डीगढ़ - 160 017 दूरभाष : 242524, 243195, 240375 फैक्स : 0172-240375  
Housing & Urban Development Corporation Ltd. (A Govt. of India Enterprise) B, Jan Marg, Sector 9-D, Chandigarh - 160 017. Tel : 242524, 243195, 240375 Fax : 0172 240375  
E-mail: chrohudco@access.net.in

LOAN SANCTION LETTER

Case discussed with E.C. on 11/7/0  
Further action may be taken

REGISTERED

10/7/0

10/7/0

No. HUDCO/Sanc./HSRDC/16977/2000/3313

Dated: 17.7.2000

E.C. may see on 11/7/0

The Managing Director  
Haryana State Roads & Bridges  
Development Corporation Ltd.,  
PWD (B&R), Sector 15,  
Chandigarh.

1. Sanction in right of
2. sanction of loan for
3. period of 4 months is given with HUDCO.

for receipt after agreement

REG. Improvement & Upgradation of State Highways in Haryana.  
(Phase-III & IV). (Scheme No. 16977).

1) no time specified was also for sanction of loan

Dear Sir,

E.C. Pl discuss on 17/7

17/7

With reference to your application for loan assistance for the above scheme, HUDCO is pleased to sanction loan of Rs.158.49 crores (Rupees one hundred fifty eight crores and forty nine lacs only) to finance expenditure on the same.

2. The loan has been sanctioned subject to terms contained in the Annexure-A and the draft loan agreement (Annexure-B).
3. The loan will be secured by a State Government Guarantee. A proforma of the relevant document is annexed (Annexure-C).
4. A period of four months (i.e. quarter) for the schemes undertaken in North Eastern States, Andaman & Nicobar Islands and Lakshadweep) is given for executing the loan agreements furnishing the required security, documents evidencing possession of project land without encumbrances and complying with all other requirements of this sanction letter and the loan agreement. Failing which no rebate in Base Land Fees shall be available.

Contd. 17/2000



14

10/3

5. All the conditions, if any, to be complied with are indicated below.

6. This loan sanction letter will remain valid for a period of one year from the date of issue whereafter it will automatically lapse without any further reference to the borrower. The extension of validity period of sanction may be considered upto a maximum period of six months where the borrower apply for extension before expiry of one year period for valid reasons.

7. Please convey your acceptance to the terms and conditions applicable to loan immediately and take necessary action for completion of documentation and drawal of loan within the stipulated period.

Yours faithfully,

(Jasbir Singh)  
Asstt. Chief Eng

Encl: As stated above

Additional Conditions:

1. Issuance of notification by State Govt. of Haryana permitting the agency to levy and collect fees as toll on the roads from the users of the roads in terms of section 4 of the Haryana Mechanical Vehicles (Levy of Toll) Act, 1936.
2. CO's certificate regarding the extent of loans the agency can raise and that IDCO's loan with other loans raised by agency so far is within its borrowing limits.
3. Commitment from the State Govt. to the effect that it will provide to Haryana State Roads & Bridges Development Corporation sufficient funds to meet the 20% share i.e. Rs.39.61 crores difference between Project cost and loan amount.
4. Commitment from State Govt. to pay the loan instalment and interest etc. as stipulated dates by making suitable budgetary provision for the entire period of repayment.

Contd. 10/3

- 12
5. The ... should replace ... of ... the ... under ... 25(b) before first release under scheme.
  6. Escrow account or separate project fund account to be opened and all the toll collection to be deposited, which shall be used for HUDCO's repayment.
  7. Ratina of the agency before release of first instalment of loan.
  8. Waiver of early redemption / premature repayment charges.
  9. Debt Equity Ratio of 8:1 be maintained whenever release is effected.
  10. There is positive margin available in the scheme.
  11. Standard terms and conditions of HUDCO.

C.C. to:

1. The Commissioner & Secretary, Govt. of Haryana, Department of PWD (R&R), Haryana Civil Secretariat, Chandigarh.
2. The Executive Director (R&R), HUDCO, Hudco Bhawan, India Habitat Centre, Lodhi Road, New Delhi.
3. The Executive Director (Infra.), HUDCO, UIF Wing, Hudco Bhawan, India Habitat Centre, Lodhi Road, New Delhi.

/

(Jasbir Singh)  
Asstt. Chief Law

हरजीत कुमार  
महासचिव प्रशासनिक

28/5/03

Annexure - III

HARJIT KUMAR  
Assistant Chief Finance

च उ डी ग ढ

आवास तथा नगर विकास निगम सी.डी. (भारत सरकार का उपक्रम) एम.सी.ओ 132-133, द्वितीय मंज, सेक्टर 34-ए, चण्डीगढ़ - 160 022 दूरभाष : 648952, 668487 फैक्स : 0172-668756  
Housing & Urban Development Corporation Ltd. (A Govt. of India Enterprise), S.C.D. 132-133, 2nd Floor, Sector 34 A, Chandigarh - 160 022 Tel. : 648952, 668487 Fax : 0172 648956  
E-mail : chro@hudco.org

सं० क्षे० का० चंडी/वित्तीय प्रणाली/2002/ 2077

दिनांक:- 26.05.2003

प्रबन्ध निदेशक

हरियाणा राज्य सड़कें एवं पुल विकास कार्पोरेशन

SCO 23-24, सेक्टर 7-C

मध्य मार्ग

चण्डीगढ़।

विषय:- हडको की वित्तीय प्रणाली में दिनांक 09.05.2003 से ब्याज दरों में परिवर्तन।  
(Revised in Financing Pattern of HUDCO w.e.f. 09.05.2003)

महोदय,

उपरोक्त विषय पर सूचित किया जाता है कि हडको ने अपनी वित्तीय प्रणाली में दिनांक 09.05.2003 से ब्याज दरों में परिवर्तन किये हैं जिनका विवरण आपकी सूचनार्थ एवं अग्रिम आवश्यक कार्यवाही हेतु संलग्न है।

साधन्यवाद्

भवदीय

(हरजीत कुमार)

अनुलग्नक:- यथोपरि

AFI  
28/5/03  
Ri

Chad m  
24/5/03



hudco

पंजीकृत कार्यालय - आवास तथा नगर विकास निगम सी.डी. हरको भवन, भारत पर्यटन ब्लॉक, लघु सेक्टर, चण्डीगढ़ - 160 003

BUILDING AND URBAN DEVELOPMENT CORPORATION LIMITED  
HUDCO BHAWAN, IHC, LODHI ROAD, NEW DELHI - 110 003

21/5/03  
20/5/03

Operational Circular
No. OC/ CMD / 2003 - 77
Dated : 20.5.2003

The Board in its 315<sup>th</sup> meeting held on 9<sup>th</sup> May, 2003 has approved the revised financing pattern as per following details. The revised norms are effective from 9<sup>th</sup> May, 2003.

**FINANCING PATTERN**

A	Base Rate (BR) (Base Rate will remain in force till further revision is made)	9.50% p.a			
B	All project loans including Take-out Finance except EWS, ACTION PLAN and HUDCO NIWAS	Extent of Finance	Net interest rate (%) p.a. above Base Rate		
		Upto (%)	Upto 5 years	Upto 10 years	Upto 15 years
i	Public Government Agencies	85	BR	0.25%	0.50%
ii	Direct borrowing by Govt.	100	BR	BR	BR
iii	Police Organisations	100	0.10% lower than BR*		
iv	Private Agencies/Co-operative Agencies	70	1.50%	1.75%	2%
<p><b>Notes:</b></p> <p>(1) For Co-generation projects, the extent of loan is 80% for Govt. Guarantee schemes and 60% for other types of securities.</p> <p>(2) * Provided agency has not defaulted during last three years.</p>					

**GENERAL NOTES**

- 1 Interest rates will be 0.25% lower than base rate for EWS, Action Plan Schemes, Building Center and NGO (EWS Housing only) schemes.
- 2 The agency will deposit non-refundable application fee alongwith the application for loan. Non-refundable front-end-fee shall be payable which may be paid either in advance or adjusted from the first release after issue of sanction letter.

NATURE OF SCHEME	PERCENTAGE (%) OF LOAN AMOUNT	
	APPLICATION FEE #	FRONT-END-FEE
EWS, LIG, Action Plan Schemes & NGO	0.10	0.25*
All other schemes	0.10	0.50**

#. Subject to minimum of Rs. 10,000/- and maximum of Rs. 1.00 lac with rounding off to next slab of Rs. 10,000/-.

\* Subject to maximum of Rs. 10 lacs.

\*\* Subject to maximum of Rs. 15 lacs.

In case of loan amount of more than Rs. 60 crores, the front-end-fee will be charged @ 0.25%. Subject to maximum of Rs 25 lacs.

**Note :** No R&D fees charged.

- 3 The private sector loans of more than Rs 100 crores shall be on consortium basis and subject to the extent of financing limit not exceeding 50% of project cost
- 4 in the case of consortium funding, the terms and conditions would be as per terms and conditions of Lead consortium partners.
- 5 Joint sector agencies having 26% or more equity from Government will be charged the rate as applicable for Public agencies. The balance joint sector agencies will be charged rate applicable for private agencies.
- 6 The revised norms, shall be applicable on all new loans sanctioned on or after 9<sup>th</sup> May, 2003. The revised interest rates will also be applicable for first loan releases made on or after 9<sup>th</sup> May, 2003 in respect of schemes sanctioned prior to 9<sup>th</sup> May, 2003. However, new interest rates shall not be applicable for loans where first loan instalment has been made prior to 9<sup>th</sup> May, 2003.

*(Handwritten signatures and initials)*



... be automatically curtailed to the extent release have been made sought within 8 months (10 months in case of agencies in North Eastern previous release and there is either no request pending from the agency for release or the agency has not fully complied with the terms and conditions and requirements of the loan. The repayment schedule shall be revised on proportionate basis.

However, the issue may be put up to Sr. (B) for any further relaxation in the above cases based on merit of the scheme with the specific recommendation.

### 5 Releases

The Regional Chief is empowered to approve all releases after completion of legal documentation/ compliance of sanction conditions and recovery of default, if any. Board or one level higher the sanctioning authority can waive/modify the sanction conditions based on requirements without compromising the minimum security cover.

### 6 Reset of Interest Rate

Interest rates shall be reset at the rates as per prevailing financing pattern alongwith payment of one time reset charges @ 1% on the principal outstanding loan amount. Agency will have the option to reset the interest rate once during the total repayment period of each scheme. In case of more than one scheme, HUDCO will reset the interest rate based on weighted average rate. The methodology will be as under: -

- (a) All schemes including partly disbursed cases (loan cards) will be consolidated.
- (b) The repayment period shall be kept as per loan agreement including deferment period, if any.
- (c) The reset rate shall be the weighted average interest rate which shall be computed by multiplying the rate of interest as per prevailing financing pattern (considering the deferment period also, if any) with the loan outstanding and dividing by the loan outstanding.
- (d) Only one consolidated loan card shall be maintained thereafter.
- (e) The effective date for operating the reset rate of interest shall be with effect from the first day of the beginning of the quarter in which the reset is done.
- (f) Consent or approval of the guarantor is to be obtained if necessary.
- (g) Such facility may be extended to Non-Defaulting agencies only.
- (h) Such cases will require approval of Head Office (Loan Accounts Section).

### Release of Security

The partial security will be released on receipt of the repayment of loan alongwith interest and other charges in full or part (as the case may be) without diluting the minimum security cover as per sanction by Regional Office for Government and Private agencies. The accounts will be verified by Internal Audit Wing (Corporate Office) in case of private sector agencies only at the time of closure of scheme and before release of security. In respect of all other agencies, a confirmation of "No Dues" shall be obtained from loan accounts section.

16/1/03

Annexure - IV

203

च प डी ग ह

आवास तथा नगर विकास निगम सी. (भारत सरकार का उपक्रम), प्लॉट सी ओ. 132-133, विीप लस, सेक्टर 34-ए, चण्डीगढ़ - 160 022 दूरभाष 668772 648955 फैक्स 0172-638256  
Housing & Urban Development Corporation Ltd. (A Govt. of India Enterprise) P.O. 132-133, 2nd Floor, Sector 34-A, Chandigarh, 160 022 Tel: 668772 648955 Fax: 0172-638256  
E-mail: chh@hudco.org

No HUDCO/HSRDC/16977/2003/2-4

January 15, 2003

Slt D K Verma  
Executive Engineer  
Haryana State Roads & Bridges Dev. Corpn. Ltd.,  
SCO - 23, Sector 7 C  
Maslha Marg  
Chandigarh

Subj: Improvement/Upgradation of State Highways in Haryana (Ph.III & IV)  
(Scheme No.16977).

Dear Sir,

For implementation of above scheme a loan of Rs 158.49 crores was sanctioned to Haryana State Roads & Bridges Development Corporation vide sanction letter dated 17.7.2000 on the security of Govt. Guarantee. Legal documentation for the scheme has so far been completed by Corporation. Since you are interested in drawing funds for the scheme, I am pleased to inform that the Competent authority has approved the extension in validity of sanction upto 31.5.2003. As already discussed over telephone this morning it is again requested that legal documentation for the scheme may please be completed at the earliest to enable us to process a fresh invoice of drawal.

Thanking you

Yours faithfully

(Jasbir Singh)  
Asst. Chief Law

16/1/03

Handwritten notes and stamps including '16/1/03' and 'A-1'.



जसबीर सिंह  
मध्यमक प्रमुख सिटि  
JASBIR SINGH  
Assistant Chief Law

Annexure - IV - A

च प डी ग ढ

आवास तथा नगर विकास निगम सी.०. (भारत सरकार का उपक्रम), एम.डी. प्रो. 132-133, द्वितीय मंज, सेक्टर 34-ए, चण्डीगढ़ - 160 022 दूरभाष : 648953, 668772 फैक्स : 0172-648954  
Housing & Urban Development Corporation Ltd. (A Govt. of India Enterprise), S.O. 132-133, 2nd Floor, Sector 34-A, Chandigarh - 160 022 T: 648953, 668772 Fax: 0172 648954  
E-mail : chco@hudco.org

Regd./Courier

No: HUDCO/HSRDC/16977/2003/226

June 19, 2003

The Managing Director  
Haryana State Roads & Bridges Dev. Corpn. Ltd.,  
SCO - 23, Sector 7-C,  
Madhya Marg  
Chandigarh.

Sub: Improvement/Upgradation of State Highways in Haryana (Ph.III & IV)  
(Scheme No. 16977).

Dear Sir,

For implementation of above scheme a loan of Rs 158.49 crores was sanctioned to Haryana State Roads & Bridges Development Corporation vide sanction letter dated 17.7.2000 on the security of Govt. Guarantee. Despite extension in validity period upto 31.5.2003, the Corporation has yet not been able to complete the legal documentation for the scheme. The agreement is pending for execution at your end. Further as per your request dated 20.5.2003, it is to inform that the Competent Authority has approved the extension in validity of sanction upto 31.12.2003. It is again requested that documentation for the scheme may please be completed at the earliest to enable us to process the release of due funds.

Thanking you.

A-1

By  
20/6/03

28/4/03

AK

Yours faithfully

J. Singh

(Jasbir Singh)



udco

निकृत कार्यालय

आवास तथा

सेवा, हरियाणा राज्य

का कार्यालय केंद्र, नोएडा रोड, नई दिल्ली - 110 002

MINUTES OF THE MEETING HELD UNDER THE CHAIRMANSHIP OF CHIEF SECRETARY HARYANA ON 25.3.2003 TO DISCUSS THE VARIOUS ISSUES RELATING TO TRANSFER OF BLOCK A HUDCO COMPLEX ANDREW GANJ, NEW DELHI.

\* \* \* \* \*

The following officers were present;

1. Sh. M.K. Miglani,  
Chairman HSIDC.
2. Sh. Chander Singh,  
Financial Commissioner & Principal Secretary to Govt. Haryana  
Finance Department.
3. Sh. Naresh Gulati,  
Commissioner & Secretary to Govt. Haryana  
PWD B&R Department.
4. Sh. S.C. Choudhary  
Commissioner & Secretary to Govt. Haryana  
Industries Department.
5. Dr. Prem Singh, Advisor,  
Foreign Investment Promotion Board.
6. Dr. Harbaksh Singh  
MD, HSIDC
7. Sh. R.R. Sheoran,  
E.I.C., Haryana PWD B&R.
8. Sh. R.C. Mehndiratta  
Chief Engineer (Buildings)  
PWD B&R.

AGENDA ITEM NO. 1

It was brought out by the Commissioner & Secretary to Govt. Haryana, Public Works Department that the Guest House at Andrew Ganj, New Delhi is being utilised by the Foreign Investment Promotion Board which is under the administrative control of the Industries Department. In view of this fact it was proposed that the said complex needs to be transferred to the Industries

Department for all purposes and consequently the Industries Department should pay annual charges/ ground rent and maintenance charges etc. to HUDCO as per terms and conditions of the allotment letter. In addition, the Industries Department should discharge all other liabilities connected with this complex hence forth.

After discussions, it was decided to transfer this complex to the Industries Department for all purposes.

**AGENDA ITEM NO. 2**

It was brought out that Haryana Govt. was allotted 14 suites on second floor in Block-A of HUDCO complex Andrews Ganj, New Delhi for a sum of Rs. 2,20,11,000/-. The above cost was shared by the following in lieu of suites to be allotted to these organizations:-

Sr. No.	Name of Deptt./ Corprn.	No. of suites proposed	Amount
1.	Haryana State Industries Development Corporation.	2	4100029.00
2.	Haryana Financial Corporation.	2	3717812.00
3.	Haryana Urban Development Authority	2	2950900.00
4.	Haryana Agro Industries Corporation.	2	3362852.00
5.	Haryana Financial Corporation.	1	1475479.00
6.	Haryana Tourism Corporation.	1	1471993.00
7.	Haryana Ware Housing Corporation.	1	1475479.00
8.	Haryana Police Housing Corporation.	1	1462698.00
9.	Haryana PWD B&R	1	1912934.00
		<b>13+1</b>	<b>22011034.00</b>
		<b>Common Room</b>	

However, subsequent to the allotment of this complex a number of meetings were held and finally the entire complex is being utilised by the Foreign Investment Promotion Board therefore, the corporations/Department stated herein above need to be appropriately compensated to avoid any subsequent audit objection. It was further brought out that Haryana Urban Development Authority and Haryana Financial Corporation already stood compensated since suitable accommodation has already been provided by the Irrigation Department to these Corporations. Since the Haryana State Industrial Development Corporation already has its guest house in New Delhi, no accommodation is required by Haryana State Industrial Development Corporation at this stage. It was also indicated that Haryana Mineral Corporation has since already been closed.

Under these circumstances it was decided that an offer be made to the following remaining Corporations for suitable accommodation in Alipur Rest House in New Delhi in lieu of suites allocated to these Corporations in Block A of HUDCO Complex Andrew Ganj, New Delhi.

1. Haryana Agro Industries Corporation.
2. Haryana Tourism Corporation.
3. Haryana Ware Housing Corporation.
4. Haryana Police Housing Corporation.

In case these Corporation send their consent for accommodation in Alipur Rest House, the same may be provided to these Corporations in lieu of accommodation at HUDCO Complex Andrew Ganj or otherwise the amount deposited by these Corporations may be refunded to them by the Industries Department.

AGENDA ITEM NO. 3

It was brought out that in an earlier meeting held on 15.2.2000, it was decided that Haryana Financial Corporation & Haryana Urban Development Authority may be allocated 2 additional sites in the IIMDCO Complex Andrew Ganj, New Delhi against additional payment. In conformity with the above decision both Haryana Urban Development Authority & Haryana Financial Corporation have already deposited an amount of Rs. 30.88 lacs each with the Haryana State Road & Bridge Development Corporation as 50% of the additional cost required to be deposited. This entire deposit continues to be with this Corporation. However, since the entire complex has already been allocated to Foreign Investment Promotion Board, it was decided that out of the available amount the Haryana State Roads & Bridge Development Corporation should transfer an amount of Rs. 1912934/- to Haryana PWD B&R as they do not require accommodation in Alipur Rest house and remaining amount should be transferred to the Industries Department for settling the accounts with HUDA & HFC.

REST RECORD

3299/400

26/5 Annexure - VI

आचार्य एवं अध्यक्ष, हरियाणा सरकार,  
श्री श्री निवास, ग. व. स. 3, भावा,  
बण्डोराड़।

सेवा में

प्रमुख अभियंता, हरियाणा,  
श्री श्री निवास, ग. व. स. 3, भावा,  
बण्डोराड़।

*Handwritten signature/initials*

आधी क्रमांक: 4/46/ग. व. स. 3-2/2005  
दिनांक: 27/5/03

विषय:- Functioning of Haryana State Road & Bridges  
Development Corp. Ltd. Appointment of M.D.

\*\*\*\*\*

उपरोक्त विषय पर उत्तर में आता है, सं. 1/2003-04।

25-3-2003 के दिनांक में।

1. आचार्य प्रस्ताव अनुसार मुख्य अभियंता (एच. एच. डी.)  
का पद प्रबंधक निदेशक, हरियाणा सड़क एवं पुल विकास निगम में कान्क्ट  
नहीं किया जा सकता है। उक्त आदेश अनुरोध है कि निगम में प्रबंधक  
निदेशक का आगम पद स्थानित करवाये किये प्रस्ताव सरकार को भिजवायें।

*Handwritten notes*

उत्तर  
अभियंता ग. व. स. 3, भावा,  
बण्डोराड़ एवं अधिकारी, हरियाणा सरकार,  
श्री श्री निवास, ग. व. स. 3, भावा,  
बण्डोराड़।



From:

Annexure - VII

The Commissioner & Secretary,  
Institutional Finance & Credit Control Department,  
Government of Haryana,  
Chandigarh

To

1. All Administrative Secretaries, all Heads of the Departments in Haryana & all Deputy Commissioners in Haryana.
2. Commissioners of Ambala Division, Hisar Division, Rohtak Division & Gurgaon Division
3. All Managing Directors/Chief Administrators/ Chief Executive Officers of State Government Corporations/Companies/Boards/ Cooperative Institutions / Autonomous Bodies.
4. The Registrar,  
Maharshi Dayanand University, Rohtak ; Kurukshetra University, Kurukshetra ;  
C.C. Agricultural University, Hisar and Guru Jambheshwar University, Hisar.

Sub: Guidelines on investment of Deposits/Surplus Funds by State Government Departments/ Public Enterprises.

Sir,

In partial modification of the guidelines issued by the Government on 27th April, 1979, and after careful consideration of the matter of optimal management of surplus funds, the following guidelines on investment of deposits/surplus funds by various State Government Departments/Public Enterprises have been formulated. These guidelines, as enumerated in the succeeding paragraphs, have been approved by the State Government and shall be applicable to all State Government Departments Public Enterprises.

## 2. Basic Principles :

i) Investments are to be made only in debt instruments with maximum safety. (For this purpose credit ratings by various institutions like CARE, CRISIL etc. can be considered). There shall be no element of speculation in such instruments

ii) While making such investment, the availability of surplus funds must be carefully estimated taking into account the cash flow, working capital requirements etc. and the period of investment must be chosen accordingly.

iii) The investment decision must not be made at a level lower than that of the Administrative Secretary in the case of a Department and the Managing Director/Chief Administrator/Chief Executive Officer in the case of a Public Enterprise.

i) For making investments in Banks / Financial Institutions proper transparent procedure be followed.

Contd.

While making investment of deposits & surplus funds, the guiding principle can be the concerned Bank's / Financial Institution's involvement in financing various developmental programmes of the State Government.

### 3. Permissible Institutions/Instruments.

Keeping in view the above basic principles, investments must be made in any of the following instruments:-

- i) Debt instruments floated by Central/State Government.
- ii) Fixed deposit for an appropriate period with a Nationalised Bank. A list of eligible banks is enclosed as Annexure 'A'.
- iii) Fixed deposits for an appropriate period with a Commercial Bank in the private sector promoted by an established Government owned financial institution. A list of such eligible banks is enclosed as Annexure 'B'. Investment in other private banks is banned.
- iv) Certificates of Deposits (CDs) and other short term deposits with the Banks as mentioned in Annexure A & B.
- v) Debt instruments floated by Haryana State Industrial Development Corporation / Haryana Financial Corporation
- vi) Cooperative Banks of Haryana
- vii) Regional Rural Banks operating in Haryana.
- viii) Any other instrument / institution specifically included in the list by the Department of Institutional Finance & Credit Control, Haryana.

### 4. General

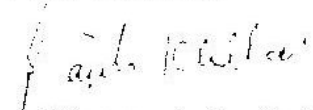
i) Investment of funds in any instrument other than those specified in para-3 above shall not be permissible.

ii) In case the investment has already been made in any other bank or institution mentioned above, it may not be renewed after the expiry period. A list of such investments with details of entries may be sent to Director, Institutional Finance & Credit Control Department, Haryana.

iii) Half yearly status of Investment Portfolio by each Department and Public Enterprise will be submitted to Director, Institutional Finance & Credit Control Department, Haryana by 10th April & 10th October every year as per the proforma enclosed as Annexure 'C'.

iv) In case of Public Sector Enterprises including Boards, Corporations, Cooperative Institutions and Autonomous bodies, this letter may be kept in the next meeting of the Board of Directors / Governors for consideration and adoption.

Yours faithfully,



Director, Institutional Finance & Credit Control.  
for The Commissioner & Secretary, Institutional Finance  
& Credit Control Department, Govt. of Haryana

## ANNEXURE - A

### LIST OF PUBLIC SECTOR BANKS.

1. Allahabad Bank
2. Andhra Bank
3. Bank of Baroda
4. Bank of India
5. Bank of Maharashtra
6. Canara Bank
7. Central Bank of India
8. Corporation Bank
9. Dena Bank
10. India Overseas Bank
11. Oriental Bank of Commerce
12. Punjab National Bank
13. Punjab & Sind Bank
14. Syndicate Bank
15. Union Bank of India
16. United Bank of India
17. UCO Bank
18. Vijaya Bank
19. State Bank of India
20. All the 7 Associates of the State Bank of India.

ANNEXURE - B

LIST OF PRIVATE SECTOR BANKS

Name	Address
i) IDBI Bank Limited	Chandigarh Branch, SCO: 55-56-57, Madhya Marg, Sector - 8, Chandigarh. Tel. No. 543927, 543928, 543954  Fax: 0172-543944
ii) ICICI Banking Corporation Ltd	Chandigarh Branch, SCO - 9-10-11, Sector 9-D, Madhya Marg, Chandigarh. Tel. No. 543708, 543713, 543715, 543716, 543718.  Fax: 0172-543696
iii) IDFC Bank Ltd.	New Delhi Branch, Hindustan Times House, 5th Floor, 18/20 K.G. Marg, New Delhi.  Tel. No. 3731212 Fax: 011-3725993

*IDFC Bank (PO),  
Regional office,  
SCO - 78-79  
Sec - 8 C, Chandigarh*

Brief background of these Banks is as follows -

i) IDBI Bank Ltd

IDBI Bank Ltd. is a Scheduled Commercial Bank promoted by Industrial Development Bank of India. The Bank commenced its operations with the opening of its first branch at Indore on November 13, 1995. The Bank presently has six branches in the country including one at Chandigarh and six more are expected to open shortly. The Bank offers its clients access to its entire network of branches through satellite supported on-line inter-branch facility. The Bank caters to the needs of all type of customers including corporates, Govt. Bodies, Corporations and individuals.

The paid up capital of the Bank is Rs. 1000 crores. The capital adequacy ratio of the bank on 31.3.1996 stood at 16.7% of the risk weighted assets as against the requirement of 8% stipulated by Reserve Bank of India.

### 2. ICICI Banking Corporation Ltd.

ICICI Banking Corporation Ltd. is a Scheduled Commercial Bank promoted by Industrial Credit & Investment Corporation of India and Small Credit & Investment Corporation of its first Branch commenced its operations with the opening of its first Branch at Madras on June 24, 1994. The Bank presently has 13 branches including one at Chandigarh and plans to have about 23 branches by the end of March, 1997. The Bank has set up the Very Small Aperture Terminals (VSAT) based Wide Area Network (WAN) which connects all its branches through a satellite link. This network is a major strategic resource for the bank to provide value added services like 'Funds Transfer', Anywhere Banking, ATM Networking etc. The Bank offers a vast range of products and services customised to suit both Corporates & individuals alike.

The paid up capital of the Bank is Rs. 150 Crores. The capital adequacy ratio of the bank as on 31.3.1996 stood at 17.52% of the risk weighted assets as against the requirement of 8% stipulated by Reserve Bank of India.

### 3. HDFC Bank Ltd.

HDFC Bank Ltd. is a Scheduled Commercial Bank promoted by Housing Development Finance Corporation Ltd. The Bank commenced its operations with the opening of its first branch at Mumbai on February 18, 1995. The Bank presently has 14 branches in the country and plans to expand its branch network further. The Bank is primarily focused on Corporate Banking but is catering to retail customers as well. On the corporate side, the Bank is catering to a full spectrum of banking needs such as working capital finding, trade services, corporate finance, cash management, corporate advisory services etc. The Bank offers its clients State-of-the-art technology with focus on providing superior customer service in a prompt reliable and cost effective manner.

The paid up capital of the Bank is Rs. 200 Crores. The capital adequacy ratio of the bank as on 31.3.1996 stood at 23.53% of the risk weighted assets as against the requirement of 8% stipulated by Reserve Bank of India.

Annexure - C

INVESTMENT PORTFOLIO

Name of the Department / Public Enterprise .....

For the half year ending .....

Sr. No.	Name of Bank/ Institution	Name of Instrument/ Scheme	Date of investment	Amount Deposited (Rs.)	Rate of Interest (%)	Date of maturity
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Total:

Note : In case of PEs a copy of this annexure should also be supplied to HBPE.