

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LIMITED



AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

Day : *Thursday*
Date : *14.03.2024*
Time : *11:00 a.m.*

under the Chairmanship of
ADDITIONAL CHIEF SECRETARY TO HRY. GOVT.
PUBLIC WORKS (BUILDINGS AND ROADS) DEPTT.
AT ROOM NO.45, 8th FLOOR, HRY. CIVIL SECRETARIAT,
SECTOR-1, CHANDIGARH

AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

INDEX

AGENDA ITEM NO.	PARTICULARS	PAGE NO.
96.01	LEAVE OF ABSENCE	2
96.02	TO CONFIRM THE MINUTES OF 95TH MEETING OF THE BOARD OF DIRECTORS	3
96.03(A)	STATUS OF ONGOING PROJECTS UNDER NCR LOAN SCHEME	4-6
96.03 (B)	STATUS OF WORKS SANCTIONED BY NCRPB	7-8
96.04	STATUS OF ONGOING PROJECTS UNDER HEAD 5054-R&B (PLAN)	9-12
96.05	STATUS OF ONGOING PROJECTS UNDER DEPOSIT HEAD (BUILDING WORKS)	13
96.06	STATUS OF PIPELINE PROJECT UNDER DEPOSIT HEAD	14
96.07	STATUS OF ONGOING PROJECTS OF CIVIL AVIATION DEPTT. FOR THE YEAR 2023-24 UNDER HEAD 5053-CAPITAL OUTLAY ON CIVIL AVIATION	15
96.08	EXTENSION OF TERM OF CONTRACT OF STAFF MEMBERS	16
96.09	TO APPROVE THE MINUTES OF 17 TH MEETING OF AUDIT COMMITTEE HELD DURING THE THIRD QUARTER OF F.Y. 2023-24	17
96.10	REGARDING APPROVAL FOR APPOINTMENT OF MS. BHARTI KAUSHIK, MANAGER-II, AS CHAIRMAN OF POSH COMMITTEE OF HSRDC	18
96.11	REGARDING ADOPTION OF NEW SET OF MEMORANDUM AND ARTICLES OF ASSOCIATION OF HSRDC AS PER COMPANIES ACT, 2013	19-20
96.12	REGARDING EXTENSION OF THE TERM OF CONTRACT OF M/S KMK & ASSOCIATES, CHARTERED ACCOUNTANTS ON RETAINERSHIP BASIS	21
96.13	TO CONSIDER & ACCORD POST FACTO APPROVAL ON THE REVISED ANNUAL ACCOUNTS OF F.Y.2022-23	22-23
96.14	ANY OTHER ITEM WITH THE PERMISSION OF CHAIR	24
	SUPPLEMENTARY AGENDA-TO APPROVE CONTRIBUTION OF RS.24,75,153.23/- TO PM CARES FUND IN RESPECT OF CSR LIABILITY OF HSRDC FOR F.Y. 23-24	25
	LIST OF ANNEXURES	
A	MINUTES OF 95 TH MEETING OF BOD, HSRDC	26-30
B	MINUTES OF 17 TH MEETING OF AUDIT COMMITTEE OF HSRDC	31
C	MINUTES OF 92 ND MEETING OF BOD,HSRDC	32
D	COPY OF SEC. 5(6) OF COMPANIES ACT, 2013	33-34
E	MINUTES OF 95 TH MEETING OF BOD, HSRDC	35
F	OFFICE LETTER NO. 2691/AC DATED 01.12.2022	37-38
G	EXTENSION REQUEST LETTER RECEIVED FROM CA, HSRDC	39
H	CAG AUDIT OBSERVATIONS	41-51
J	FD (IFCC), HARYANA VIDE LETTER DATED 31.03.2020 AND 3.4.2020	52-53
K	UO NO.218/MD DTAED 15.01.2024	54-55
L	REVISED BALANCE SHEET AS ON 31.03.2023	56-95
M	MINUTES & RELEVANT AGENDA OF 94TH MEETING OF BOD,HSRDC	96-98
N	U.O. NO. 6053/MD DATED 03.11.2023	99- 100
P	CALCULATION OF CSR LIABILITY OF HSRDC	101

AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda Item No. 96.01

LEAVE OF ABSENCE

Leave of absence may be granted to the Director(s) who has/have shown their inability to attend the meeting provided that the office of Director shall become vacant if he absents himself from all the meetings of the Board of Directors held during a period of twelve months with or without seeking leave of absence of the Board (Section 167 of Companies Act, 2013).

Sr. No.	Name of Director	Designation	Present /Absent
1.	Sh. Anurag Rastogi, IAS ACS to Govt. of Hry., PW (B&R) Deptt.	Chairman	
2.	Sh. Anil Kumar Dahiya, Engineer-in-Chief, PW (B&R) Deptt.	Managing Director	
3.	Sh. N.K.Tomar, Chief Engineer (Roads), PW (B&R) Deptt., Govt. of Hry.	Nominee Director (PWD B&R)	
4.	Sh. Hardeep Kumar Mahotra, Owner, Ottoman Industries, Faridabad	Independent Director	
5.	Sh. Karan Gilhotra, Co-Chairman, PHD Chamber, Punjab	Independent Director	
6.	Sh. Vishal Seth, Former Technical Advisor, Hry. Govt.	Independent Director	
7.	Smt. Sheilza Bhatia, Secretary General (Women) Hry., JJP	Independent Director	



AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda Item No. 96.02

TO CONFIRM THE MINUTES OF 95th MEETING OF THE BOARD OF DIRECTORS

It is submitted to the Board that the minutes of 95th meeting of the Board of Directors were circulated to all Directors for their comments but none of the Directors commented thereon. The minutes of 95th meeting of the Board of Directors of the Corporation held on 13.12.2023 are enclosed at **Annexure-A**.

The Board is requested to confirm the same and pass the following resolution:-

*“**RESOLVED THAT** the minutes of 95th meeting of the Board of Directors of the Corporation held on 13.12.2023, be and are hereby approved and confirmed.”*



AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda item no. 96.03(A)

STATUS OF ONGOING PROJECTS UNDER NCR LOAN SCHEME

The following works have been approved by NCRPB under NCRPB Loan Assistance. The present status of these works is given under:-

No.	Name of the work	Latest Status	
1	Construction of 2-Lane ROB at LC 561 of Mumbai Delhi Railway line on Palwal Bamni Khera Hasanpur road in Palwal District.	<ul style="list-style-type: none"> • A/A Amount • Agreement amount • Date of Start • Schedule date of completion • Revised date of completion • Physical progress 	<p>Rs.48.12 Cr.</p> <p>Rs.32.25 Cr.</p> <p>18.04.2018</p> <p>17.10.2019</p> <p>31.03.2024</p> <p>97% work completed.</p>
2	Construction of 2-Lane ROB at LC 564 of Mumbai Delhi Railway line on Palwal Hasanpur (Rasulpur) road in Palwal District.	<ul style="list-style-type: none"> • A/A Amount • Agreement amount • Date of Start • Intended date of completion • Revised date of completion • Physical progress 	<p>Rs.44.70 Cr.</p> <p>Rs.24.67 Cr.</p> <p>14.09.2018</p> <p>13.03.2020</p> <p>31.03.2024</p> <p>95% work completed.</p>
3	Construction of bypass from Rewari Narnaul road to Rewari Jhajjar road via Rewari Dadri road and Rewari Mohindergarh road including 3 no. ROB in Rewari District.	<ul style="list-style-type: none"> • A/A Amount • Revised A/A Amount • Enhanced Agreement amount • Date of Start • Intended date of completion • Likely date of completion • Physical progress 	<p>Rs.176.23 Cr.</p> <p>Rs.220.32 Cr.</p> <p>Rs.203.70 Cr.</p> <p>22.02.2018</p> <p>21.02.2020</p> <p>30.06.2024</p> <p>97% work has been completed.</p>
4	4 lanning of Rewari Bawal road upto NH-8 (Old NH-71) Km. 1.60 to 10.91 in Rewari District. (Road ID - 9957) and 4 lanning of Rewari Bawal road (NH-8 to Bawal Town) Km. 10.91 to 14.10 in Rewari District.	<ul style="list-style-type: none"> • A/A Amount • Revised A/A Amount • Enhanced Agreement amount • Date of Start • Schedule date of completion • Date of completion • Physical progress 	<p>Rs.42.51 Cr.</p> <p>Rs.53.84 Cr.</p> <p>Rs.46.45 Cr.</p> <p>16.03.2022</p> <p>15.09.2023</p> <p>31.10.2023</p> <p>Work completed and the road stands inaugurated on 07.03.2024.</p>

AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

No.	Name of the work	Latest Status	
5	Construction of 2 lane relief road from Ghogripur to Haryana – Delhi Border near Harevali Village along the banks of Western Yamuna Canal (WYC) falling in Sonipat District.	<ul style="list-style-type: none"> • A/A Amount • Agreement amount • Date of Start • Schedule date of completion • Likely date of completion • Physical progress 	<p>Rs.200.00 Cr. Rs.217.56 Cr. 12.02.2022 11.02.2024 31.08.2024 76% work completed.</p>
6	Improvement by way of widening and strengthening of Sonipat to Ganaur road via Kami (Km.0.00 to 13.60] with link to GT road (NH-44) via Lalehri - Larsouli (Km. 0.00 to 4.63) in Sonipat District.	<ul style="list-style-type: none"> • A/A Amount • Agreement amount • Date of Start • Schedule date of completion • Likely date of completion • Physical progress 	<p>Rs.22.46 Cr. Rs.16.49 Cr. 04.07.2022 03.07.2023 31.03.2024 Work physically completed except a small stretch of 300 mtr. due to court case.</p>
7	Improving connectivity of Faridabad town with KGP Expressway by providing divided carriageway of 5.5m each on Ballabgarh Chhainsa Mohna road from Km. 3.00 (bye pass road) upto Km. 14.96 (interchange at KGP) and strengthening of existing two lane from Km. 14.96 to 21.72 (ID 3313)	<ul style="list-style-type: none"> • A/A Amount • Agreement amount • Date of Start • Schedule date of completion • Likely date of completion • Physical progress 	<p>Rs.73.06 Cr. Rs.62.13 Cr. 01.07.2022 31.12.2023 30.06.2024 55% work completed</p>
8	Improvement by way of 4 lanning /raising /CC pavement /strengthening of Palwal Hathin Uttawar road (MDR-135) in Nuh & Palwal district (in Km. 0.00 to 22.4).	<ul style="list-style-type: none"> • A/A Amount • Agreement amount • Date of Start • Schedule date of completion • Date of completion • Physical progress 	<p>Rs.73.81 Cr. Rs.69.19 Cr. 18.07.2022 17.01.2024 11.02.2024 100% work completed. Final account yet to be settled.</p>
9	Improvement of Sanoli Panipat road (RD 7.200 to 18.310) upto (GT road NH-44) left out portion,	<ul style="list-style-type: none"> • A/A Amount • Agreement amount 	<p>Rs.75.75 Cr. Rs.49.50 Cr.</p>

AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

No.	Name of the work	Latest Status	
	which is not covered under newly declared (NH-709AD) in Panipat district	<ul style="list-style-type: none"> • Date of Start 10.12.2023 • Schedule date of completion 10.03.2025 • Physical progress 16% work completed. 	
10	Strengthening of Jhajjar to Kosli Road in Jhajjar District	<ul style="list-style-type: none"> • A/A Amount Rs.60.89 Cr. • Agreement amount Rs.33.73 Cr. • Date of Start 27.02.2024 • Schedule date of completion 26.11.2024 • Physical progress Work stands allotted on 27.02.2024. 	
11	Strengthening on Rohtak Kharkhoda Delhi Border road from Km 11.200 to 22.200 in Rohtak District	<ul style="list-style-type: none"> • A/A Amount Rs.19.46 Cr. • Agreement amount Rs.11.20 Cr. • Date of Start 26.02.2024 • Schedule date of completion 25.05.2024 • Physical progress Work stands allotted on 26.02.2024 	
12	Strengthening on Meham to Kalanaur to Beri upto Distt. Boundary (i/c MDR-122(road from Km. 0.000 to 33.880 in RohtakDistt.	<ul style="list-style-type: none"> • A/A Amount Rs.51.63 Cr. • Agreement amount Rs.29.37 Cr. • Date of Start 22.02.2024 • Schedule date of completion 21.08.2024 • Physical progress Work stands allotted on 22.02.2024. 	



AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda item no. 96.03(B)

STATUS OF WORKS SANCTIONED RECENTLY BY NCRPB

Sr. No.	Name of work	Estimated Cost	Remarks
1	4 lanning of Panipat (GT Road NH-44) to Dahar upto NH-709 (Section RD 3.00 to 6.700) in Panipat district (Road ID 9962)	Rs.30.71 Cr.	Loan amounting to Rs.23.03 Cr. approved in the PSMG-I meeting held in Mar-2022. 1 st installment of loan amounting to Rs.17.28 Cr. has been issued by the NCRPB, New Delhi. Forest Clearance: Stage -I Cleared on 28.04.2023. Forest Clearance: Stage-II Cleared on 24.01.2024 Tender published on 23.02.2024. Under tendering process.
2	Improvement of 2 lanning with paved shoulders of Chhuchhakwas-Matanhail - Bahu Karoli (CMBK) Road Km. 0.00 to 37.978 in Jhajjar District.	Rs.134.52 Cr.	Loan amounting to Rs.100.89 Cr. approved in the PSMG-I meeting held in Mar-2023 . 1 st installment of loan amounting to Rs.67.14 Cr. has been issued by the NCRPB, New Delhi. The Government has been requested for getting land measuring 28.9314 Ha for Compensatory Afforestation, out of the land bank created by the Government in Faridabad District vide UO no.6751 dated 22.12.2023 which is under consideration with Government.
3	Improvement of Nuh-Palwal Road (Km 2.00 to 32.00) (SH-13) (ID-3536) in Nuh & Palwal District.	Rs.137.57 Cr.	Loan amounting to Rs. 103.174 Cr. was approved in the PSMG-I meeting held in Oct-2023. 1 st installment of loan amounting to Rs.51.59 Cr. has been issued by the NCRPB, New Delhi. UO to allocate land for CA from land bank created by Govt. in Faridabad has been sent vide No. 6751 dt. 22.12.2023 which is under consideration with Government.
4	Construction of Flyover on Sukhpura Chowk on Old NH-71 A from Km. 4.975 to 5.695 (720 mtr.) in Rohtak Distt.	Rs.65.88 Cr.	Loan amounting to Rs.49.41 Cr. approved in the PSMG-I meeting held in Nov-2023. 1 st installment of Rs.32.61 Cr. has been issued by the NCRPB, New Delhi.

AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

Sr. No.	Name of work	Estimated Cost	Remarks
			<p>Tender stands approved by the High Power Works Purchase Committee on 04.03.2024.</p> <p>Under the process of allotment.</p>
5	Construction of Flyover along Carrier Lined Channel Crossing Panipat-Safidon-Jind-Bhiwani Road (SH-14) in Panipat District (CM Announcement No. 26188)	Rs.26.47 Cr.	<p>Loan amounting to Rs.19.85 Cr. approved in the PSMG-I meeting held in Aug-2023. 1st installment of loan amounting to Rs.11.91 Cr. has been issued by the NCRPB, New Delhi.</p> <p>Tender published on 22.02.2024.</p> <p>Under tendering process.</p>
6	Construction of ROB on Jind Panipat Railway Section at Km.68/21A-22 and Delhi-Ambala section at Km. 89/18-19 in Panipat District.	Rs.70.42 Cr.	<p>Loan amounting to Rs.52.81 Cr. was approved in the PSMG-I meeting held in Dec-2023. Is loan installment amounting to Rs.31.689 Cr. has been issued by the NCRPB, New Delhi.</p> <p>GAD under approval from Railways and D/E & DNIT is under preparation.</p>
7	Construction of ROB Parallel to the existing ROB on Panipat G.T. Road to Dahar upto NH-709 on Delhi-Ambala Railway Section at Km. 87/1-2 in Panipat District	Rs.25.98 Cr.	<p>Loan amounting to Rs.19.48 Cr. was approved in the PSMG-I meeting held in Aug-2023. Is loan installment amounting to Rs.11.69 Cr. has been issued by the NCRPB, New Delhi.</p> <p>GAD under approval from Railways and D/E & DNIT is under preparation.</p>



AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda item no. 96.04

STATUS OF ONGOING PROJECTS UNDER HEAD 5054-R&B (PLAN)

The position of the **Projects under Head 5054-R&B(Plan)** is given under:-

No.	Name of work	Latest Status
1	Construction of approaches of 4-lane ROB on Delhi-Ambala Railway Line at LC-61 at Railway Km. 99/21-23 crossing Kohand-Munak-Salwan-Assandh Road (MDR-114) at Km. 1.00 in KarnalDistt. (NR) (CM Announcement Code 14933, Dt. 07.10.2016). Cost sharing: 50:50	<ul style="list-style-type: none">• A/A: Rs. 50.00 cr• Agreement Amt. Rs. 37.33 Cr.• Date of Start:21.03.2019• Scheduled DOC:20.03.2021• Revised DOC: 31.03.2024• 100% work upto original agreement amount has been completed. The work requires enhancement of agreement amount from Rs. 21.93 Crore to Rs. 37.33 Crore. The percentage completion w.r.t. revised scope of work is 88%. U.O. for the enhancement case was sent to the Government vide this office U.O. No. 3912/MD (HSRDC) dated 21.07.2023 and the enhancement case has been approved in the meeting of Sub-Committee of Cabinet held on 09.10.2023. Now, balance work has been taken up and is under progress.
2	Construction of RUB at LC-73 on Uchana to Rukhanpur road (Road ID-7460) Under Pass in Karnal District Cost sharing: 50:50	<ul style="list-style-type: none">• A/A : Rs.15.00 Cr• Agreement Amt. Rs. 12.18 Cr.• Date of Start:25.02.2020• Scheduled DOC:11.03.2021• Revised DOC: 31.05.2024• 93% work upto original agreement amount has been completed. The work requires enhancement of agreement amount from Rs. 9.72 Crore to Rs. 12.18 Crore. The percentage completion w.r.t. revised scope of work is 81%. The agenda of the enhancement case has been approved in the meeting of Sub Committee of Cabinet held on 29.01.2024.
3	Construction of ROB at LC-44 on Delhi Ambala railway line at Railway Km 73/13-15 in Distt.Panipat Cost sharing: 50:50	<ul style="list-style-type: none">• A/A : Rs.29.53 Cr• Agreement Amt. Rs. 17.45 Cr.• Date of Start:21.07.2020• Scheduled DOC: 20.01.2022• Revised DOC: 31.12.2024• 75% work is completed. The process of purchase of land

AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

		through e-bhoomi portal has been initiated.
4	Construction of ROB at LC-47 on Delhi Ambala railway line at Railway Km 79/1-3 in Distt.Panipat Cost sharing: 50:50	<ul style="list-style-type: none"> • A/A: Rs.29.27 Cr. • Agreement Amt: Rs. 17.29 Cr. • Date of Start:08.08.2020 • Scheduled DOC: 07.02.2022 • Revised DOC: 31.12.2024 • 72%work is completed.
5	Construction of ROB/RUB at LC-47 on Jind-Panipat Railway Line at Railway Km. 62/6-7 in Panipat District. Cost sharing: 50:50	<ul style="list-style-type: none"> • A/A : Rs.29.82 Crore • Agreement Amt: Rs. 16.33 Cr. • Date of Start:05.02.2021 • Scheduled DOC: 17.09.2022 • Revised DOC: 31.07.2024 • 96% work upto original agreement amount has been completed. The balance work has been enhanced from the original agreement amount. U.O. for re-tendering the balance work has been sent to the Government vide this office U.O. No. 43/MD (HSRDC) dated 02.01.2024 and approval of the same is awaited.
6	Construction of ROB in lieu of LC-89 on Rewari-Bhatinda Railway section at Km. 139/7-8 and LC-60 on Hisar-Jakhal (Ludhiana) Section at Km. 78/6-7 crossing link road from Jindal Chowk to Sector-1 and 4 in Hisar (NR) (NWR) (Both approaches and Railway Portion) (CM Announcement No. 20370, Dt. 03.11.2017) Cost sharing: 50:50	<ul style="list-style-type: none"> • A/A: Rs.79.40 cr • Agreement amount Rs.47.87 Cr.(Approaches) • Date of Start:11.01.2019 • Scheduled DOC:10.01.2021 • Revised DOC: 31.03.2024 • Overall progress: 95% • Agreement Amt. Rs.23.27 Cr. (Railway portion) • Date of Start:23.10.2021 • Scheduled DOC-22.04.2023 • Revised DOC: 31.03.2024 • Overall progress: 84%
7	Construction of ROB on Delhi-Bathinda Railway line at LC-139C crossing Narwana-Samain road district Jind (CM Announcement Code No. 17981 Dt. 18.12.2016) Cost sharing: 50:50	<ul style="list-style-type: none"> • A/A : Rs.25.00 Cr • Agreement Amt: Rs. 13.65 Cr. • Date of Start:28.09.2019 • Date of Completion:03.04.2021 • Revised DOC: 30.06.2024 • 97% work completed in approaches and Railway portion work is in progress.
8	Construction of 2 Lane ROB on Rohtak Bhiwani Railway Line at LC-45 at Railway Km. 40/8-9 on Gohana Lakhana Majra Meham Bhiwani Road (SH-16-A) in Bhiwani District.	<ul style="list-style-type: none"> • A/A : Rs.27.97 Cr • Agreement Amt: Rs. 16.24 Cr. • Date of Start:20.01.2020 • Date of Completion:19.07.2021 • Revised DOC: 31.05.2024

AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

	<p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> ● 80% work upto original agreement amount has been completed. The balance work has been enhanced from the original agreement amount and Government has approved the proposal to re-tender the balance work amounting to Rs. 628.41 lacs vide this office U.O. No. 4135/MD (HSRDC) dated 02.08.2023 on 13.08.2023. Now, balance work allotted and work is in progress.
9	<p>Construction of 2 lane ROB at LC No. 20-C on Delhi-Ambala Railway line at Km. 32/12-14 near Narela Railway Station in Sonapat District.</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> ● A/A : Rs.31.60 Crore ● Agreement Amt:Rs. 16.19 Cr. ● Date of Start:03/08/2021 ● Date of Completion :02/02/2023 ● Revised DOC: 31/08/2024 ● 40% work completed
10	<p>Construction of 2 lane ROB on LC-36Spl. In Delhi Ambala Section at Km. 58/ 15-17 in Sonipat District (Near Ganaur Railway Station)</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> ● A/A : Rs.19.02 Crore ● Agreement Amt: Rs. 18.38 Cr. ● Date of Start: 29.08.2023 ● Scheduled Date of Completion: 28.02.2025 ● 35% work completed
11	<p>Construction of 4 lane ROB at Level crossing 61-A on RewariAlwar Jaipur line crossing RewariShahjahanpur road (SH-15) Near AnajMandi in Rewari District</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> ● A/A : Rs.37.23 Crore ● Agreement Amt:-Rs. 31.35 Cr. ● Date of Start:30.09.2021 ● Scheduled Date of Completion :29.09.2023 ● Revised DOC: 28.03.2024 ● 73% work completed
12	<p>Construction of RUB on Delhi-Ambala Railway Section Level Crossing No. LC-49-C Location at km. 82/5-5 Near Diwana Railway Station crossing SewahDahar Road in District Panipat</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> ● A/A : Rs.10.40Crore ● Agreement Amt:-Rs. 6.80 Cr. ● Date of Start:19.10.2021 ● Scheduled Date of Completion :18.04.2023 ● Revised DOC: 20.06.2024 ● 75% work completed
13	<p>Construction of ROB at LC-88 at Km135/3-4 on Southern Periphery Road along BalsamanDistributory at Hisar CM Announcement No. 22936 dated 21.08.2018</p> <p>Cost Sharing: 100% State Share</p>	<ul style="list-style-type: none"> ● A/A : Rs.43.61Crore ● Agreement Amt:-Rs. 33.16 Cr. ● Date of Start:04.02.2022 ● Scheduled Date of Completion :03.02.2024 ● Revised DOC: 03.06.2024 ● 62% work is completed
14	<p>Construction of 3 –lane ROB at village Jharli in lieu of LC-27/Spl at Km 41/4-5 (Jharli Yard) on RewariHisar Railway Line onChhuchhakwas-Matanhali-Bahu-KaroliinJhajjar District</p> <p>Cost sharing: 50:50</p>	<ul style="list-style-type: none"> ● A/A : Rs.43.64Crore ● Agreement Amt:-Rs. 20.14 Cr. ● Date of Start:16.01.2022 ● Scheduled DOC :15.07.2023 ● Revised DOC: 31.03.2024 ● 87% work is completed

AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

15	Construction of Railway Under Bridge (RUB) on Delhi-Bhatinda Railway line crossing Jind-Bhiwani road at LC No. 110-A/E-3 at Jind in Jind District (CM Announcement Code No. 10574, dated 10.10.2015)	<ul style="list-style-type: none"> • A/A : Rs.7.88 Crore • Agreement Amt:-Rs. 9.01 Cr. • Date of Start:18.11.2022 • Scheduled Date of Completion :17.11.2023 • Revised Date of Completion :15.03.2024 • 63% work is completed
16	Construction of FOB at LC No. 579-B crossing Delhi-Mathura road to Lakkarpur in Faridabad District.	<ul style="list-style-type: none"> • A/A : Rs.15.50 Crore • Agreement Amt:-Rs. 4.00 Cr. • Date of Start:16.09.2023 • Scheduled Date of Completion :15.03.2024 • Work is being executed by Railways on cost sharing basis and work is in progress.
17	Construction of 4-Lanes ROB in lieu of LC No. 3 on Rewari Narnaul railway line crossing Rewari - Mohindergarh road integrated with 2 -Lane ROB of LC No. 59 on Rewari Mohindergarh railway line crossing Rewari Dadri road.	<ul style="list-style-type: none"> • A/A : Rs.83.90 Crore • Agreement Amt:-Rs. 86.00 Cr. • Date of Start:29.09.2023 • Scheduled Date of Completion :28.09.2025 • 11% work is completed
18	4-lanning of Rai-Malikpur (Rajasthan Border) Nangal Chaudhary – Narnaul-Mohindergarh-Dadri Road Km. 30.50 to 34.86 and 35.60 to 84.82 (Formerly Old NH 148-B) in Mohindergarh District.	<ul style="list-style-type: none"> • A/A : Rs.324.60 Crore • Agreement Amt:-Rs. 302.49 Cr. • Date of Start:27.12.2022 • Scheduled Date of Completion :26.12.2024 • 93% work is completed



AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda item no. 96.05

STATUS OF ONGOING PROJECTS UNDER DEPOSIT HEAD (BUILDING WORKS)

Sr. no.	District	Name of work	Latest Status
1.	Jind	Construction of Sant Shiromani Shri Dhanna Bhagat Singh Ji Government Medical College Jind. CM Announcement Code 10124 dated 24.05.2015	<ul style="list-style-type: none">• A/A: Rs.663.86 Cr. (Phase-I-Rs.524.23 cr) (Phase-II-Rs. Rs.139.63 cr.)• DNIT Amount: Rs. 523.92 Cr.• Agreement Amt. Rs. 560.43 Cr.• M/s.Larsen& Toubro Limited, Chennai• Date of Start : 28.01.2021• Scheduled DOC:27.07.2023• Revised DOC: 30.12.2024• 70% of work completed.



AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda Item No. 96.06

STATUS OF PIPELINE PROJECT UNDER DEPOSIT HEAD

Sr. No.	District	Name of work	Latest Status
1.	Nuh	Construction of 50 bedded Dental College in the premises of SHKM, GMC, Nalhar in Nuh District	<ul style="list-style-type: none">• The administrative approval for the above said work has already been accorded vide ACS, DMER, Chandigarh memo no. DMER/CONS/2021/F-O8 dated 22.11.2021. for Rs. 172.65 crore.• The tender for Dental College, Nalhar, Nuh was invited five (5) times but the tender could not be finalised/allotted due to non-receipt of responsive bids from the participating bidders.• During the review meeting held on dated 30.05.2023, it has been desired by Hon'ble Chief Minister, Haryana that the Tender for subject cited work be redrafted and recalled by following latest Delhi Schedule of Rates (DSR) and the work should be carried out on EPC mode. The revised rough cost estimate amounting to Rs. 278.83 crores has been prepared on the basis of latest CPWD plinth area rates which has been sent to client department i.e. DMER for arranging revised A/A vide this office U.O. no. 4213 dated 07.08.2023. During the 21st meeting of Monitoring & Supervisory Committee (MSMER) held on 30.10.2023 under the Chairmanship of W/ACSMER whereby W/ACSMER approved the DPR to the tune of Rs. 263.04 cr and the tender will be called within 15 days after the receipt of revised Administrative approval from the Government.



AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda Item No. 96.07

STATUS OF ONGOING PROJECT OF CIVIL AVIATION DEPARTMENT FOR THE YEAR 2023-24 UNDER HEAD “5053-CAPITAL OUTLAY ON CIVIL AVIATION

Sr. No.	District	Name of work	Latest Status
1.	Ambala Cantt.	Establishment of Civil Enclave at Ambala for Commencement of Flight Operation under RCS Udan Scheme in Ambala District	<ul style="list-style-type: none">• A/A: 1647.23 Lacs• DNIT Amount :Rs.433.81 Lacs• Agreement Amt. 376.96 Lacs• M/s Aggarwal Engineers and Contractors (Zirakpur) Punjab• Date of Start : 04.11.2023• Scheduled DOC :03.05.2024• 50% work completed
2.	Karnal	Construction of Boundary Wall around land procured by Civil Aviation Department for Extension of Karnal Airport.	<ul style="list-style-type: none">• A/A: 765.93 Lacs• DNIT Amount: Rs.422.64 Lacs• Agreement Amt. Rs.348.51 Lacs• M/s Billus Construction Co. (Karnal)• Date of Allotment :21.02.2024• Completion of Work: 4 months
3.	Bhiwani	Construction of various Buildings at Ch. Bansi Lai Air Strip Bhiwani in Bhiwani Distt.	<ul style="list-style-type: none">• A/A: 3077.92 Lacs• DNIT Amount: Rs. 1113.94 Lacs• Technical Sanctioned amount :1331.16 Lacs• M/s Hisar Construction Co. (Hisar)• Tender called and work of allotment is under process.



AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda item no. 96.08

EXTENSION OF TERM OF CONTRACT OF STAFF MEMBERS

It is submitted that the term of contract of following staff members is going to expire in the near future. Thus, the Board is requested to approve the extension of contract of service of following staff members as per details provided hereunder:-

S.No.	Name of Staff Member	Designation	Term of extension
1.	Dolly Gaur	Company Secretary	01.04.2024 to 30.09.2024
2.	Shiv Mehta	CCO through HARTON	06.05.2024 to 05.05.2025



AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda Item No. 96.09

TO APPROVE MINUTES OF 17TH MEETING OF AUDIT COMMITTEE HELD DURING THE THIRD QUARTER OF F.Y. 2023-24

It is submitted that 17th meeting of Audit Committee of HSRDC was held on 13.12.2023. A copy of minutes of said meetings is enclosed at **Annexure-B**. The Board is requested to confirm the same and to pass the following resolution in this regard:

*“**RESOLVED THAT** the minutes of 17th meeting of Audit Committee of HSRDC held on 13.12.2023, be and are hereby approved and confirmed.”*



Agenda Item No. 96.10

REGARDING APPROVAL FOR APPOINTMENT OF MS. BHARTI KAUSHIK, MANAGER-II, AS CHAIRMAN OF PREVENTION OF SEXUAL HARRASSMENT (POSH) COMMITTEE OF HSRDC

It is submitted to the Board that vide decision taken by the Board of Directors, HSRDC in its 92nd meeting held on 09.03.2022, Ms. Manpreet Kaur, Executive Engineer-cum-DGM-III, HSRDC was appointed as Chairman of POSH Committee. (A copy of relevant extract of minutes enclosed at **Annexure-C**)

Since Ms. Manpreet Kaur, Executive Engineer-cum-DGM-III has been relieved from the services of HSRDC H.O., Panchkula, consequent upon expiry of her deputation period on 05.01.2024, the Board is requested to approve the appointment of Ms. Bharti Kaushik, Manager-II as Chairman of POSH Committee so that 3rd meeting of Internal Complaints Committee formed under POSH Laws may be held before 31.03.2024.



Agenda Item No. 96.11

REGARDING ADOPTION OF NEW SET OF MEMORANDUM AND ARTICLES OF ASSOCIATION OF HSRDC AS PER COMPANIES ACT, 2013

It is submitted to the Board that HSRDC was incorporated in the year 1999 as a Government Company limited by shares and the Memorandum of Association (MOA) and Articles of Association (AOA) of HSRDC were formed as per provisions of Companies Act, 1956. But as on date, all Companies formed under Companies Act, 1956 are governed by Companies Act, 2013.

As per Section 5(6) of the Companies Act, 2013 the AOA of a company limited by shares shall be in Tables F format whereas AOA of HSRDC were originally formulated in Table A. (Copy of relevant clause specifying applicability of Table A is enclosed at **Annexure-D**)

In order to make the Articles of Association of the HSRDC to comply with the relevant sections/ provisions under the Companies Act, 2013 and rules made thereof, it is mandatory to replace the existing Memorandum of Association and Articles of Association of the Company by a new set of MOA and AOA as e-MOA and e-AOA in Table F in accordance with the Companies Act, 2013.

It is further submitted that the Board of Directors, vide decision taken at its 95th meeting held on 13.12.2023, decided to increase the sitting fees and to alter the Articles of Association subject to approval of State Govt. and recommended the alteration of relevant clause of AOA of HSRDC to its members at 2nd Extra-ordinary General Meeting. A copy of relevant extract of Minutes of 95th meeting of BOD, HSRDC is enclosed at **Annexure-E**

Thereafter, following alteration in the Articles of Association of HSRDC was recommended by the Board for approval of State Govt. and shareholders of the Corporation:

“The non-official members of the Board of Directors shall be entitled to such sitting fees for attending a meeting of the Board of Directors or a committee or sub-committee thereof, as may be fixed the Board of Directors, not exceeding one thousand rupees per meeting. In addition to the remuneration payable to them in pursuance of the Act, the non-official Directors may be paid all travelling, stay and other expenses incurred by the them for attending and returning from meetings of the Board of Directors or any Committee thereof or general meeting of the Company or in connection with the business of the Company.”

(Present clause)

AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

“The non-official members of the Board of Directors shall be entitled to such sitting fees for attending a meeting of the Board of Directors or a committee or sub-committee thereof, as may be fixed the Board of Directors. In addition to the remuneration payable to them in pursuance of the Act, the non-official Directors may be paid all travelling, stay and other expenses incurred by the them for attending and returning from meetings of the Board of Directors or any Committee thereof or general meeting of the Company or in connection with the business of the Company.”

(Substituted clause)

Therefore, vide this office U.O. no. 6856/MD dated 28.12.2023, the State Govt. was requested to accord its approval for alteration of Articles of Association of HSRDC (as stated above) in order to remove the restriction of maximum limit of Rs. 1000 on sitting fees payable to non-official directors and to increase such sitting fees to Rs.5000/- per Board meeting and Rs.2500/- per Committee meeting.

In response, vide memo no. 09/02/2024-3A(E-II) dated 25.01.2024, the State Government has accorded approval for alteration in clause 21 of Articles of Association of HSRDC and to increase such sitting fees payable to non-official Directors to Rs. 5000 per Board meeting and Rs. 2500 per Committee meeting.

It is further submitted that 2nd EGM of HSRDC was held on 29.01.2024 whereby members/shareholders of HSRDC accorded their consent for alteration of clause 21 of AOA and increase in sitting fees payable to non-official directors of the Corporation by passing a special resolution in this regard.

But as aforesaid, before altering the sitting fees related clause of Articles of Association of the Corporation, a new set of the entire Memorandum of Association and Articles of Association (now in Table F) is required to be adopted by the Corporation as per provisions of Companies Act, 2013.

Hence, the Board is requested to accord its approval for adoption of new set of MOA and AOA as per Companies Act, 2013 and to recommend the State Govt. and members/shareholders of the Corporation for according their respective approval for adopting new set of Memorandum and Articles of Association as per Companies Act, 2013 so that relevance clause of sitting fees be altered alongwith adoption of new set of AOA and MOA of the Corporation.



Agenda Item No. 96.12

REGARDING EXTENSION OF THE TERM OF CONTRACT OF M/S K.K.M.K & ASSOCIATES, CHARTERED ACCOUNTANTS, PANCHKULA ON RETAINERSHIP BASIS

It is submitted that M/s K.K.M.K & Associates, Chartered Accountants, Panchkula was appointed for providing the services of CA in HSRDC on retainership basis @ fees Rs. 26,500/- + GST per month for a period of six months i.e. from 01.12.2022 to 31.05.2023 vide this office letter no. 2691/AC dated 01.12.2022 (ANNEXURE-F). The tenure of said firm was extended for the period from 01.06.2023 to 30.11.2023 with 10% increase in professional fees, vide this office letter no.1687/AC, dated 03.07.2023. Further, the terms of the said firm were extended for the period upto 31.03.2024.

Now vide letter dated 29.02.2024, M/s K.K.M.K & Associates, Chartered Accountants, Panchkula has requested for extension of their contract for the Financial Year 2024-25, starting from 1st April, 2024. During this period, they will continue to provide their comprehensive services, ensuring meticulous attention to detail and adherence to all relevant requirements with professional fees Rs.30,000/- per month (GST will be charged extra). (ANNEXURE-G)

The services of Chartered Accountants are required for preparation & compilation of Financial Statements i.e. Trial Balance, P&L A/c and Balance Sheet, filing of GST returns calculation of advance tax to be deposited on quarterly basis, filing of TDS returns, checking of TDS & GST to be deposited monthly, and other compliances with regards to the GST Act etc.

Hence, the Board is requested to consider and approve the extension of terms of contract of M/s K.K.M.K & Associates, Chartered Accountants, Panchkula for the period from 01.04.2024 to 31.03.2025 at a professional fees of Rs. 30,000/- plus GST per month.



Agenda Item No.96.13

TO CONSIDER & ACCORD POST FACTO APPROVAL ON THE REVISED ANNUAL ACCOUNTS OF F.Y.2022- 23

It is submitted that the Annual Accounts comprising of Balance Sheet as on 31st March, 2023 and Profit & Loss Account and Cash Flow Statement of the Corporation for the period from 01.04.2022 to 31.03.2023 were compiled and finalized by M/s K.K.M.K & Associates, Chartered Accountants, Professional Consultant, HSRDC which were placed in the 94th BOD meeting of HSRDC at agenda item no. 94.13 held on 19.09.2023 for consideration and approval of Board of Directors. The Board of directors passed the following resolutions in this regard:

- i) **RESOLVED THAT** the Balance Sheet as on 31.03.2023 and Profit & Loss Account for the period from 01.04.2022 to 31.03.2023 of the Corporation, be and are hereby, approved along with Cash Flow statement and Notes forming part to accounts.
- ii) **RESOLVED FURTHER THAT** any two of the directors for the time being, Chief Financial Officer and Company Secretary of the Corporation be and are hereby severally authorized to sign the Balance Sheet & Profit & Loss account of the Corporation for F.Y 2022-23.
- iii) **RESOLVED FURTHER THAT** *Directors of the Corporation be and are hereby, authorized to approve changes as may be required in the accounts for the aforesaid period subsequently on receipt of comments of Statutory Auditor and to sign the same”.*

As per resolution no.(iii) stated above, the Directors of the Corporation were authorized to approve changes as may be required in the accounts for the aforesaid period subsequently on receipt of comments of Statutory Auditor and to sign the same.

The PAG (Audit), Haryana had raised comments (on annual accounts of F.Y. 2021-22) to make provisions of interest in the Annual Accounts of HSRDC on the unutilized funds of various Departments/Corporations/PSUs lying idle with HSRDC till its utilizations. The PAG (Audit), Hayana had worked out the outstanding interest of Rs. 13.01 Cr. and Rs. 10.14 Cr. at the rate of interest (ROI) MCLR of SBI, on the unutilized funds (deposit works) amounting to Rs. 167.84 Cr. and Rs. 144.84 Cr. for the Financial Year 2020-21 & 2021-22 respectively. A copy of observations raised by the PAG (Audit), Haryana, Chandigarh are enclosed at **Annexure-H**.

The Statutory Auditors M/s Kansal Jain & Associates, Chartered Accountants, Chandigarh had undertaken the Statutory Audit of the financial statements for the year 2022-23 of HSRDC. They had advised to settle all the outstanding observations of PAG (Audit), Haryana , Chandigarh on the Annual Accounts of F.Y. 2021-22 .

AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

The Statutory Auditors further advised to recast the Balance Sheet for the year ended 31.03.2023 accordingly. Therefore, the provisions of interest amounting to Rs. 6.70 Cr. and Rs. 6.05 Cr. as worked out on the unutilized funds of Rs. 81.16 Cr. @ ROI 7.75% and 7.00% p.a. at the specified MCLR of SBI have been created for the Financial Year 2020-21 & 2021-22 respectively in the Annual Accounts of HSRDC for the F.Y. 2022-23. For reconciliation of remaining amount of provision for interest as pointed by PAG Audit is under process by CA.

However, it is worthwhile to mention here that this Corporation had transferred funds to the tune of Rs.293.00 crore with the O/o Haryana State Financial Services Ltd. (HSFSL) as per directions/advice issued by the FD (IFCC), Haryana vide letter dated 31.03.2020 and 3.4.2020 (**Annexure-J**).

The HSFSL had paid interest @ 4.25% P.A. compounded annually for the period from April, 2020 to 30.04.2023 and further, the rates of interest were revised by the HSFSL to 5.25% P.A. w.e.f. 1.5.2023 to 30.09.2023 and 6.75% P.A. since 1.10.2023. As such there is huge difference of rate of interest being provided by the HSFSL and Marginal Cost of funds based Lending Rate (MCLR). The provision of interest made in the books of accounts of HSRDC as per MCLR prevailing in the particular year affected the results on the final accounts of HSRDC. The Govt. has been requested to review/reconsider the rates of interest to be provided on the unutilized funds, vide this office U.O. no. 218/MD(HSRDC) dated 15.01.2024 (**Annexure-K**)

Further, based on resolutions passed in 94th meeting, the revised Balance Sheet for F.Y. 2022-23 was approved and signed by Directors of HSRDC and revised ITR has been filed accordingly.

In light of the above, the Board is requested to accord post-facto approval on the revised accounts for F.Y. 2022-23 as stated above. A copy of revised Balance Sheet as on 31.03.2023 is enclosed at Annexure-L.



AGENDA FOR 96th MEETING OF BOARD OF DIRECTORS, HSRDC

Agenda Item No. 96.14

ANY OTHER ITEM WITH THE PERMISSION OF CHAIR

The Board may consider any other item with the permission of the Chair, except those requiring prior notice.



HARYANA STATE ROADS & BRIDGES
DEVELOPMENT CORPORATION LIMITED



**MINUTES OF 96th MEETING OF
BOARD OF DIRECTORS**

Day : Thursday
Date : 14.03.2024
Time : 11:00 a.m.

held under Chairmanship of
Additional Chief Secretary to Hry. Govt.
Public works (Buildings and Roads) Deptt.

at Room no.37, 7th floor, Hry. Civil Secretariat,
Sector-1, Chandigarh

g.

MINUTES OF 96th MEETING OF BOARD OF DIRECTORS OF HSRDC

Present:-

- | | |
|----------------------------|----------------------------------|
| 1. Sh. Anurag Rastogi, IAS | Chairman |
| 2. Sh. Anil Kumar Dahiya | Managing Director |
| 3. Sh. N.K.Tomar | CE(R), Nominee Director (PW B&R) |
| 4. Sh. Karan Gilhotra | Independent Director |
| 5. Sh. Vishal Seth | Independent Director |

Invitees:-

- | | |
|----------------------------|---------------------------|
| 1. Sh. Jagveer Singh Kajla | General Manager-I |
| 2. Sh. Pranav Garg | Deputy General Manager-II |
| 3. Sh. B.D. Mehta | Accounts Officer |

Company Secretary

CS. Dolly Gaur

Chairman of the Meeting

Sh. Anurag Rastogi, IAS, ACS PW (B&R) chaired the 96th Meeting of Board of Directors.

Confirmation of Quorum

After ascertaining that the requisite number of Directors were present to form the quorum, the Chairman declared that the meeting is open and conveyed the agenda of meeting to present members of the Board and the same was taken as read with consent of the members.

The Minutes of 96th Meeting of Board of Directors are presented hereunder:

Item No. 96.01

Leave of absence

The Board granted leave of absence to two Independent Directors- Sh. Hardeep Kumar Mahotra and Smt. Sheilza Bhatia who could not attend the meeting due to their pre-occupancy.

Item no. 96.02

To confirm the minutes of 95th meeting of the Board of Directors

The Board of Directors approved and confirmed the minutes of 95th meeting of the Board of Directors of the Corporation held on 13.12.2023 and passed the following resolution to this effect: -

"RESOLVED THAT the minutes of the 95th meeting of the Board of Directors of the Corporation held on 13.12.2023, be and are hereby, approved and confirmed."

Item no. 96.03(A)

Status of ongoing projects under NCR Loan Scheme

The Board took note of the progress of ongoing projects under NCR Loan Scheme.

Q.

MINUTES OF 96th MEETING OF BOARD OF DIRECTORS OF HSRDC

Item no. 96.03(B) Status of works sanctioned by NCRPB which are yet to be started

The Board took note of it.

Item no. 96.04 Status of ongoing projects under Head 5054-R&B (Plan)

The Board took note of the progress of ongoing projects under the Head 5054-R&B (Plan).

Item no. 96.05 Status of ongoing projects under Deposit Head (Building Works)

The Board took note of the progress of ongoing projects under Deposit Head (Building works).

Item no. 96.06 Status of Pipeline Projects under Deposit Head

The Board took note of it.

Item no. 96.07 Status of ongoing projects of Civil Aviation Department for the year 2023-24 under head "5053-capital outlay on Civil Aviation"

The Board took note of it.

Item no. 96.08: Extension of term of contract of staff members

The Board considered and approved the extension of contract of service of following staff members as per details provided hereunder:-

S.No.	Name of Staff Member	Designation	Term of extension
1.	Dolly Gaur	Company Secretary	01.04.2024 to 30.09.2024
2.	Shiv Singh	CCO through HARTRON	06.05.2024 to 05.05.2025

Item no. 96.09: To approve the minutes of 17th meeting of Audit Committee held during the third quarter of F.Y.2023-24

The Board considered and approved the minutes of 17th meeting of Audit Committee held on 13.12.2023. The following resolution was also passed to this effect:-

"RESOLVED THAT the minutes of 17th meeting of Audit Committee held on 13.12.2023, be and are hereby approved and confirmed."



MINUTES OF 96th MEETING OF BOARD OF DIRECTORS OF HSRDC

Item no. 96.10: Regarding approval for appointment of Ms. Bharti Kaushik, Manager-II, as Chairman of Prevention of Sexual Harrassment (POSH) Committee of HSRDC

The Board approved the agenda item and appointed Ms. Bharti Kaushik, Manager-II, as Chairman of POSH Committee.

Item no. 96.11: Regarding adoption of new set of Memorandum and Articles of Association of HSRDC as per Companies Act, 2013

The Board considered and accorded its approval for adoption of new set of Memorandum and Articles of Association as per Companies Act, 2013. In addition, the Board directed that the approval of the State Govt. and members/shareholders of the Corporation, be obtained for adopting new set of Memorandum and Articles of Association as per Companies Act, 2013 so that relevant clause no. 21 of sitting fees in the Articles of Association be altered alongwith adoption of new set of AOA and MOA of the Corporation.

The Board also passed following resolutions in this regard:

"RESOLVED THAT subject to the approval of State Govt. and members of the Company and pursuant to the provisions of section 13 of the Companies Act, 2013, and other applicable provisions, if any, the Clause III (B) i.e. "THE OBJECTS ANCILLARY OR INCIDENTAL TO THE ATTAINMENT OF THE MAIN OBJECTS OF THE COMAPNY", of the Memorandum, be and is hereby replaced with the new sub-clauses of Clause III (B) i.e. "MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A).

RESOLVED FURTHER THAT the Clause III (C) i.e. OTHER OBJECTS, be and is hereby deleted and the objects covered in III(C) are incorporated in clause III (B).

"RESOLVED FURTHER THAT subject to the approval of State Govt. & the members of the Company and pursuant to the provisions of section 14 and other applicable provisions, if any, of the Companies Act, 2013, the regulations contained in the draft Articles of Association tabled at this meeting in conformity with Table F of the Companies Act, 2013, be and are hereby approved and adopted as the new set of Articles of Association of the Company, in substitution of the existing Articles of Association of the Company."

FURTHER RESOLVED THAT the Clause no. 21 of the Articles of Association of the Company be substituted by the following as per earlier approval of the State Govt. and the consent of members already taken at the 2nd Extra Ordinary General Meeting held on 29.01.2024:



MINUTES OF 96th MEETING OF BOARD OF DIRECTORS OF HSRDC

*The non-official members of the Board of Directors shall be entitled to such sitting fees for attending a meeting of the Board of Directors or a committee or sub-committee thereof, **as may be fixed the Board of Directors, not exceeding one thousand rupees per meeting.** In addition to the remuneration payable to them in pursuance of the Act, the non-official Directors may be paid all travelling, stay and other expenses incurred by the them for attending and returning from meetings of the Board of Directors or any Committee thereof or general meeting of the Company or in connection with the business of the Company."*

(Present clause)

*"The non-official members of the Board of Directors shall be entitled to such sitting fees for attending a meeting of the Board of Directors or a committee or sub-committee thereof, **as may be fixed the Board of Directors.** In addition to the remuneration payable to them in pursuance of the Act, the non-official Directors may be paid all travelling, stay and other expenses incurred by the them for attending and returning from meetings of the Board of Directors or any Committee thereof or general meeting of the Company or in connection with the business of the Company."*

(Substituted clause)

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, any/all the Directors and Company Secretary be and are hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-forms with the Registrar of Companies, Delhi."

Item no.
96.12

Regarding extension of the term of contract of M/s KKMK & Associates, Chartered Accountants, Panchkula on retainership basis

The Board considered and approved the extension of term of contract of M/s K.K.M.K & Associates, Chartered Accountants, Panchkula for a period of 6 months i.e. 01.04.2024 to 30.09.2024 at a fees of Rs.30,000/- per month (exclusive of GST) and on the same terms & conditions as envisaged in the engagement letter dated 01.12.2022.

Item no.
96.13

To consider & accord post facto approval on the Revised Annual Accounts of F.Y.2022- 23

The Board considered the agenda item and accorded post-facto approval to Revised Annual Accounts of HSRDC for F.Y.2022-23. Further, the Board passed the following resolution in this regard:

"RESOLVED THAT the Revised Balance Sheet as on 31.03.2023 and Profit & Loss Account for the period from 01.04.2022 to 31.03.2023 of the Corporation be and are hereby, approved along with Cash Flow statement and Notes forming part to accounts.

9.

MINUTES OF 96th MEETING OF BOARD OF DIRECTORS OF HSRDC

RESOLVED FURTHER THAT the Accounts Officer of the Corporation, be and is hereby, authorized to forward a copy of Revised Annual accounts, duly signed and authenticated as per above resolutions to Statutory Auditor, Accountant General and Secretarial Auditor for their respective comments thereon."

Item no.
96.14

Any other item with the permission of chair

The Board considered following supplementary agenda items with the permission of the Chair:-

Supplementary
Agenda Item no.
96.14.01

To approve contribution of Rs. 24,75,153.23/- to PM CARES Fund in respect of CSR Liability of HSRDC

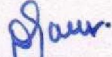
The Board considered and approved the payment of Rs.23,75,153.23/- to PM CARES Fund in respect of CSR Liability of HSRDC.


Vote of Thanks

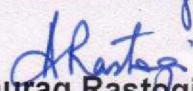
There, being no other business, the 96th meeting of the Board of Directors, HSRDC ended at 11:30 a.m. with a vote of thanks to the Chair.

Date: 22/03/24

Place: Chandigarh


Dolly Gaur
(CS, HSRDC)


Anil Kumar Dahiya
(Managing Director, HSRDC)


Anurag Rastogi, IAS(ACSPW)
(Chairman, HSRDC)

Supplementary Agenda Item No. 96.14.01

TO APPROVE CONTRIBUTION OF RS. 24,75,153.23/- TO PM CARES FUND IN RESPECT OF CSR LIABILITY OF HSRDC FOR F.Y. 2023-24

It is submitted that the agenda regarding approval for payment of estimated CSR liability of Rs. 29,70,660/- for F.Y. 2023-24 (calculated on the basis of unapproved annual accounts of F.Y. 2022-23), was placed in 94th meeting of the Board of Directors, HSRDC held on 19.09.2023. The Board considered the agenda item and decided that final decision will be made after considering different CSR proposals. A copy of minutes of 94th meeting of BOD, HSRDC is enclosed at **Annexure-M**.

It is further submitted to the Board that subsequent to approval of annual accounts of F.Y. 2022-23 by the Board, the CA, HSRDC-M/s KKMK & Associates was requested to calculate the final liability of HSRDC towards CSR which came out to be Rs. 29,09,281/-.

Out of this, a payment of Rs.1,00,000/- was made to Chandigarh Literary Society on 02.11.2023 for promotion of art and culture during Chandigarh Literati Festival which was scheduled to be held on November 25 & November 26, 2023. Further, vide this office U.O. no. 6053/MD dated 03.11.2023, the State Govt. was requested to consider and decide about disbursement of remaining CSR funds of Rs. 28,09,281/- and in response, vide memo no. 61060 dated 22.11.2023, the State Govt. decided that the CSR funds be utilized for providing solar electricity connection to all digital/e-libraries in the State for uninterrupted power supply, fostering the advancement of educational resources and digital access. A copy of U.O. is enclosed at **Annexure-N**.

But during November 2023, the Statutory Audit of Annual Accounts of HSRDC for F.Y. 2022-23 was under process and as per recommendation of M/s Kansal Jain and Associates-the Statutory Auditor Firm, the annual accounts of HSRDC were revised and hence, the calculation of CSR liability of HSRDC has been done again by CA, HSRDC-M/s KKMK & Associates and now, the Corporation is required to spend an amount of Rs. 24,75,153.23/- as CSR expenditure for F.Y. 2023-24, out of which Rs.1 lakh has already been spent. A copy of calculation is enclosed at **Annexure-P**.

Since as per provisions of Section 135 of Companies Act, 2013, the utilisation of funds is to be done in the same F.Y. in which such amount is spent, **the Board is requested to approve the contribution of CSR funds of Rs. 23,75,153/- to PM CARES fund before 31.03.2024 (since no utilisation certificate is required for such payment)** in order to avoid penalty for non-compliance of CSR provisions of the Companies Act, 2013 which is twice the amount of actual liability or Rs. 1 cr., whichever is lower.

