

AGENDA

24th Meeting

OF

BOARD OF DIRECTORS

OF

**HARYANA STATE ROADS & BRIDGES
DEVELOPMENT CORPORATION LTD.**

**DAY : FRIDAY
DATE : 07.07.2006
TIME : 11.00 A.M.**

**IN THE OFFICE OF FCPW, HARYANA, 7TH FLOOR
HARYANA CIVIL SECRETARIAT,
CHANDIGARH**

INDEX

ITEM No.	ITEMS	PAGE NO.
	LEAVE OF ABSENCE	1
24.01	TO CONFIRM THE MINUTES OF 23 RD MEETING OF THE BOARD OF DIRECTORS.	2-8
24.02		
24.03	FOLLOW UP ACTIONS ON THE DECISIONS TAKEN IN THE PREVIOUS MEETING OF BOARD OF DIRECTORS HELD ON 10.04.2006	9-10
24.04	TO TAKE NOTE OF THE APPROVAL OF TENDERS FOR AUTHORIZING COLLECTION OF TOLL AT VARIOUS TOLL POINT IN THE STATE OF HARYANA.	11-13
24.05	TO CONSIDER AND APPROVE THE PREPARATION OF PROJECT REPORT OF STATE HIGHWAYS/ MDRS IN NCR AND PREPARATION OF PROJECT REPORT FOR MDR/ODR EXCLUDING NCR.	14-18
24.06	TO CONSIDER AND APPROVE THE CONSTRUCTION OF OFFICE BUILDING.	19
24.07	ACTIVIZATION OF HARYANA STATE ROADS AND BRIDGES DEVELOPMENT CORPORATION	20-22
24.08	TO REVIEW THE POSITION OF TOLL PLAZAS ON VARIOUS ROADS DEVELOPED UNDER HUDCO LOANS	23
24.09	TO CONSIDER AND APPROVE THE CONSTITUTION OF FIVE NOS. OF SELECTION COMMITTEES FOR THE RECRUITMENT OF FOUR ASSISTANT MANAGERS IN THE PAY SCALE OF JUNIOR ENGINEER .	24
24.10	TO CONSIDER AND APPROVE THE REAPPOINTMENT OF A FIRM OF CHARTERED ACCOUNTANTS FOR PREPARATION OF ANNUAL ACCOUNTS OF THE CORPORATION.	25
24.11	TO TAKE NOTE OF THE PROVISIONAL ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2005-06.	26-34
24.12	TO CONSIDER AND REVIEW THE FINANCIAL STATUS OF THE CORPORATION.	35-37
24.13	TO TAKE NOTE OF THE LETTER RECEIVED NATIONAL HIGHWAY AUTHORITY OF INDIA	38
24.14	ANY OTHER ITEM WITH THE PERMISSION OF CHAIR	

AGENDA ITEM NO. 24.01

LEAVE OF ABSENCE

Leave of absence may be granted to the Directors who have shown their inability to attend the meeting.

Sr. No.	Name	Designation	Present / Absent
1.	Mr. Dharam Vir, IAS	Chairman	
2.	Mr. Bhaskar Chatterjee, IAS	Director	
3.	Mr. R.R. Sheoran	Director	
4.	Mr. H.S.Chahal	Managing Director	

AGENDA ITEM NO. 24.02

TO CONFIRM THE MINUTES OF 23RD MEETING OF THE BOARD OF DIRECTORS.

Minutes of the 23rd meeting of the Board of Directors of the Corporation held on 10.04.2006 which were circulated to Members of the Board are enclosed. No comments have been received. The Board is, therefore, requested to confirm the same and pass the following resolution:-

"RESOLVED THAT the minutes of the 23rd meeting of the Board of Directors held on 10.04.2006 which were circulated to the members of the Board be and are hereby approved and confirmed."

MINUTES OF 23RD MEETING OF BOARD OF DIRECTORS OF HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LIMITED HELD ON 10.04.2006 AT 3:30 PM IN THE OFFICE OF FINANCIAL COMMISSIONER & PRINCIPAL SECRETARY TO GOVT. HARYANA, P.W.D. (B & R) DEPARTMENT.

- Present: -
1. Sh. Dharam Vir, IAS
Financial Commissioner & Principal Secretary to
Govt. Haryana, Public Works (B & R) Department. (Chairman)
 2. Sh. R. R. Sheoran
Engineer-in-Chief,
Haryana PWD B&R Branch, Chandigarh. (Director)
 3. Sh. H. S. Chahal,
Chief Engineer, (HHUP) (Managing Director)
Haryana PWD B&R Branch, Chandigarh

Special Invitee:

Smt. Dheera Khandelwal, IAS
Special Secretary, Finance

The meeting was chaired by Sh. Dharam Vir, IAS, Financial Commissioner & Principal Secretary to Govt. Haryana, P.W.D. (B & R) Department.

ITEM NO 23.01

LEAVE OF ABSENCE

Leave of absence was granted to Sh. Bhaskar Chatterjee, IAS, Director, who could not attend the meeting due to his pre-occupation.

ITEM NO. 23.02

TO CONFIRM THE MINUTES OF 22ND MEETING OF THE BOARD OF DIRECTORS.

Minutes of the 22nd meeting of the Board of Directors of the Corporation held on 29.12.2005 as circulated to members of the Board were considered and confirmed. The Board passed the following resolution:-

"RESOLVED THAT the minutes of the last meeting of the Board of Directors held on 29.12.2005 as circulated to the members of the Board be and are hereby approved and confirmed .

ITEM NO. 23.03

FOLLOW UP ACTIONS ON THE DECISIONS TAKEN IN THE PREVIOUS MEETING OF BOARD OF DIRECTORS HELD ON 29.12.2005

The Board took note of the actions taken on the decisions of the last Board Meeting held on 29.12.2005. The Board desired that in future quarterly Balance Sheet be placed in each Board meeting.

ITEM NO. 23.04

TO CONSIDER AND REVIEW THE FINANCIAL STATUS OF THE CORPORATION.

The Managing Director briefed the Board regarding the status of the HUDCO loan and toll collection at various Toll Points. The Board took note of the financial status of the Corporation and desired that various options be explored for raising loan like Fixed Deposits from public or obtaining loan from other Financial Institutions/Banks at lower rates for swapping of HUDCO loan and such proposal duly prepared and analysed by Chartered Accountant be placed before the Board in its next Board meeting.

ITEM NO. 23.05

TO RATIFY THE PURCHASE OF BAY SITE NO. 13 AND 14 MEASURING 540 SQ. MTR. (APPROX.), SECTOR-2, PANCHKULA ALLOTTED BY HARYANA URBAN DEVELOPMENT AUTHORITY (HUDA).

The Board was informed that the Estate Officer, HUDA, Panchkula vide memo No. 4076 dated 21.03.2006 has allotted bay site No. 13 and 14 measuring 539.50 sq. mtr. (approx.), Sector-2, Panchkula for construction of Corporate Building of Haryana State Roads & Bridges Development Corporation Ltd., the total cost of which is Rs. 20,64,775/- for which the Corporation after taking approval of the worthy Chairman deposited 25% of the total cost price i.e. Rs. 5,16,194/- to HUDA and the balance payment (75%) without interest was proposed to be deposited within 60 days from the date of allotment i.e. 21.03.2006.

The Board ratified the purchase of bay site No. 13 and 14 measuring 540 sq. mtr. (approx.), Sector-2, Panchkula allotted by HUDA and decided to deposit balance amount within 60 days from the date of allotment and authorized the Managing Director to do all

acts, deeds and things, give undertaking, make payment etc. for obtaining the possession of the site and get the drawings prepared from Chief Architect, Haryana

ITEM NO. 23.06.

TO TAKE NOTE OF THE APPROVAL OF TENDERS FOR AUTHORIZING COLLECTION OF TOLL AT VARIOUS TOLL POINT IN THE STATE OF HARYANA AND TO CONSIDER ALLOTMENT OF THE TENDERS BEING REFREED AS PER DECISION OF TENDER COMMITTEE.

The Board took note of allotment of following 5 No. Toll Points by the Tender Committee out of the bids received for 11 toll points, the detail of which is given as under:

Sr. No.	Toll Point No.	Name of Toll Point	Name / Rate quoted by the highest bidder	% excess or below
1.	T-23	Kaithal-Khanauri Raod	Sh. Shish Ram /Rs. 68,11,000/-	39.91% above departmental collection
2.	T-11	Jagadhari-Chachhrauli-Paonta Road	Sh. Vikas Rajput /Rs. 2,25,00,000/-	102.07% above the last allotted bid.
3.	T-16	Sohna-Nuh-Ferozpur-Zhirka-Alwar Road	Sh. Shish Ram Rs. 2,99,30,000/-	59.90% above departmental Collection.
4.	T-10	Budhlada-Ratia-Fatehabad-Road	Sh. Naresh Kumar Rs. 71,11,000/-	14.55% above departmental collection.
5.	T-13	Shamli-Panipat Road	Sh. Vikas Rajput Rs. 5,04,00,000/-	65.25% above the previous allotted bid.

The matter regarding relaxation of parameter fixed by the Board i.e. 10% above the previous allotted tender and 10% above the departmental collection excluding Contractor's profit and other expenses were discussed in detail. It was explained that for various reasons such as development of new routes etc. in some cases, parties are not quoting higher rates and it is difficult to get 10% higher rate. The Board, therefore, decided to relax these norms and authorised TAC to deal tenders on merit on case to case basis and should take into account the genuine expenses quantifiable being incurred by the contractors during the process of running the toll point while finalising the allotment of toll point. The Board further decided that in case the Tender Committee is of the view

that there is no possibility of higher rates on recall, then it can allot the Toll Point to the highest bidder and for shorter duration say one year.

Keeping in view of the above, TAC was authorised to re-examine the following cases to avoid loss of revenue to the Government.

Sr. No.	Name of Road	% excess or below
1.	Farrukhnagar-Jhajjar Road (T-3)	32.98% below the previous allotted bid and 2.39% above departmental collection
2.	Sirsa-Ludesar-Bhadra Road (T-29)	43.23% below the departmental collection
3.	Jhajjar-Dadri-Loharu-Pilani Road (T-6)	30.69% below departmental collection and 86.06% below the last allotted bid.
4.	Bhattu- Ludesar-Jamal Road (T-28)	3.42% above the departmental collection
5.	Sonepat-Gohana Road (T-14)	11.79% below the previous allotted bid and 8.2% above departmental collection

With regard to Pehowa-Patiala Road (T-25) for which the Corporation has received bid 4.41% above the last allotted bid and 85.92% above departmental collection, the case was put up to the Board for its decision. The Managing Director opined that since the rates quoted by the party is 85.92% above departmental collection, the Corporation should allot the toll point to M/s Sh. Vikas Rajput which was duly approved by the Board.

ITEM NO. 23.07.

TO CONSIDER AND APPROVE THE FIXATION OF SERVICE CHARGES TO BE CHARGED FROM THE CLIENT DEPARTMENTS WHO INTENDS TO GET THE WORK EXECUTED THROUGH HSRDC.

The Board took note of the contents of the agenda item with respect to fixation of service charges to be charged from the client Departments who intends to get the work executed through HSRDC. After detailed deliberations, the Board decided to fix the service charges as follows:

Sr. No.	Proposed Service Charges	Service provided
1.	1% of the total estimated cost	Preparation of detailed estimates
2.	2% of the total estimated cost	Preparation of detailed estimates and design
3.	5% of the total estimated cost	Preparation of detailed estimates, design, construction, financial management etc.

In addition to above, the Board also approved that the Corporation should charge 1% of the total estimated cost for quality control and 1.5% for contingencies charges.

ITEM No. 23.08.01

REVISION OF TENDER FORMS/BID DOCUMENTS OF HARYANA P.W.D. (B & R) BRANCH

The Board was informed that the tender forms being used for inviting tenders/bids for works in Haryana P.W.D. (B & R) were prepared long back. Over the years, large scale developments have taken place in the field of infrastructure development. The issue regarding penalty for delay, sectional completion, bid security, reward for early completion, dispute resolution, as built drawings, performance security, mobilization advance, defect liability period, bank guarantees etc. have under gone a lot of changes and various Departments like Road, Transport and Highways (MORTH), NRRDA (MOUD) CPWD, NHAI, Ministry of Programme Implementation have developed bid documents for specific uses.

In order to have a up-to-date bid documents/tenders in the case of road, bridge and building works in Haryana P.W.D. (B & R) Branch, it was proposed that HSRDC may appoint an agency well conversant with the contract conditions to develop standard bidding documents for the Department.

The Board appointed Construction Industry Development Council (CIDC)-an autonomous body established by the Planning Commission Government of India for preparing the revised tender forms/bidding documents for Haryana P.W.D. (B & R) Branch, through HSRDC and authorised Sh. H. S. Chahal, Managing Director to do all acts, deeds and things and to obtain financial proposal from CIDC and approve in consultation with Chairman, HSRDC.

ITEM No. 23.08.02

TO CONSIDER AND APPROVE THE OBTAINING OF DIGITAL SIGNATURE CERTIFICATE FOR FILING THE DOCUMENTS WITH REGISTRAR OF COMPANIES IN ELECTRONIC FORM.

The Board was informed that the Ministry of Company Affairs has launched its E-Governance MCA-21 Project under which all the Registrar of Companies' Offices in the country would be accepting Company documents in e-form, for which the authorised signatory Directors would be required to obtain digital signature certificate. The Board

authorised Sh. R. R. Sheoran, Director and Sh. H. S. Chahal, Managing Director to obtain digital signature certificate and authorised them to sign all the documents to be filed under the provisions of the Companies Act, 1956 and passed the following resolution.

“RESOLVED THAT Sh. R. R. Sheoran, Director and Sh. H. S. Chahal, Managing Director be and are hereby authorised to obtain the digital signature certificate from any of the agencies approved by the Ministry of Company Affairs for filing all the documents under digital signature with the Registrar of Companies, Regional Director, Company Law Board or Central Government or any other authority under the provisions of the Companies Act, 1956.

FURTHER RESOLVED THAT Sh. H. S. Chahal, Managing Director be and is hereby authorised to do all acts, deeds and things and make payment for obtaining the digital signature certificate and for renewal thereof.”

There being no other item to be discussed, the meeting ended with a vote of thanks to the Chair.

Sd/
(H.S.Chahal)
Managing Director

Sd/
(Dharam Vir)
Chairman

AGENDA ITEM NO. 24.03

FOLLOW UP ACTIONS ON THE DECISIONS TAKEN IN THE PREVIOUS MEETING OF BOARD OF DIRECTORS HELD ON 10.04.2006

Item No.	Item	Follow up action
23.1	Leave of Absence	No action required.
23.2	The Board confirmed the minutes of the 22 nd meeting of Board of Directors held on 29.12.2005.	No action required.
23.3	The Board took note of the actions taken on the decisions of the Board Meeting held on 29.12.2005. The Board desired that in future quarterly Balance Sheet be placed in each Board meeting.	Since, the Company has prepared the provisional Balance Sheet for the year 2005-06, the same is being placed as a separate item for the review of the Board.
23.4	The Board took note of the financial status of the Corporation and desired that various options be explored for raising loan like Fixed Deposits from public or obtaining loan from other Financial Institutions/Banks at lower rates for swapping of HUDCO loan and such proposal duly prepared and analysed by Chartered Accountant be placed before the Board in its next Board meeting.	The Chartered Accountant has analyzed the various options for raising loan like fixed deposits/swapping of HUDCO loan. A note on the various options is placed below for the perusal of the Board.
23.5	The Board ratified the purchase of bay site No. 13 and 14 measuring 540 sq. mtr. (approx.), Sector-2, Panchkula allotted by HUDA and decided to deposit balance amount within 60 days from the date of allotment.	The balance payment 75% i.e. Rs. 15,48,581/- has been paid to HUDA and the possession of the land has been taken.
23.6	The Board took note of allotment of 5 No. Toll Points by the Tender Committee out of the bids received for 11 toll points. The Board decided to relax 10% above the previous allotted tender and 10% above the departmental collection excluding Contractor's profit and other expenses norms and authorised TAC to deal tenders on merit on case to case basis and should take into account the genuine expenses quantifiable being incurred by the contractors during the process of running the toll point while finalising the allotment of toll point. The Board further decided that in	In view of the guidelines issued by the Board, TAC has allotted the toll points to the genuine bidders. The detail particulars of the Toll Points allotted is given in the separate agenda note.

	case the Tender Committee is of the view that there is no possibility of higher rates on recall, then it can allot the Toll Point to the highest bidder and for shorter duration say one year.	
23.7	The Board decided to fix the service charges from the client Departments who intends to get the work executed through HSRDC.	Information has been sent to various departments regarding service charges.
23.8.1	The Board appointed Construction Industry Development Council (CIDC)-an autonomous body established by the Planning Commission Government of India for preparing the revised tender forms/bidding documents for Haryana P.W.D. (B & R) Branch, through HSRDC	The work has been allotted to CIDC and they have been asked to complete the job within three month.
23.8.2	The Board approved the obtaining of digital signature certificate from any of the agencies approved by the Ministry of Company Affairs for filing all the documents under digital signature with the Registrar of Companies, Regional Director, Company Law Board or Central Government or any other authority under the provisions of the Companies Act, 1956.	The date for filing the documents through E-filing is likely to be extended. Thus, the application for Digital Signature Certificate (DSC) will be made within such extended period because the validity of the DSC is one year (renewable every year) the cost of which is Rs. 2,000/-.

AGENDA ITEM NO. 24.04
TO TAKE NOTE OF THE APPROVAL OF TENDERS FOR AUTHORIZING
COLLECTION OF TOLL AT VARIOUS TOLL POINT IN THE STATE OF
HARYANA.

The Board may recall that a Committee comprising the following Officers was constituted in its meeting held on 18.08.2005 to finalise the tenders and negotiate with the agencies/bidders and guidelines for allotment of tender were fixed .

- (i) Sh. R. R. Sheoran, Engineer-in-Chief, Haryana P.W.D. (B & R), Chandigarh.
- (ii) Sh. H. S. Chahal, Managing Director.
- (iii) Sh.. P. C. Gupta, Chief Engineer, NH.

The Committee in its meetings held on 24.03.2006 had allotted 6 No. Toll Points and the same was taken note by the Board in its meeting held on 10.04.2006 wherein, the Board had desired to review the balance toll tenders and took the following decision, the extract of which is reproduced.

"The matter regarding relaxation of parameter fixed by the Board i.e. 10% above the previous allotted tender and 10% above the departmental collection excluding Contractor's profit and other expenses were discussed in detail. It was explained that for various reasons such as development of new routes etc. in some cases, parties are not quoting higher rates and it is difficult to get 10% higher rate. The Board, therefore, decided to relax these norms and authorised TAC to deal tenders on merit on case to case basis and should take into account the genuine expenses quantifiable being incurred by the contractors during the process of running the toll point while finalising the allotment of toll point. The Board further decided that in case the Tender Committee is of the view that there is no possibility

of higher rates on recall, then it can allot the Toll Point to the highest bidder and for shorter duration say one year.
 Keeping in view of the above, TAC was authorised to re-examine the following cases to avoid loss of revenue to the Government."

In view of the above, TAC has taken the following decisions in its meetings held on 25.04.2006 and 21.06.2006.

25.04.2006

Sr. No.	Toll Point No.	Name of Toll Point	Toll Point allotted to	% excess or below / Remarks
1.	T-3	Farrukhnagar-Jhajjar Road	Sh. Prem Singla /Rs. 3,30,00,000/- (for two years)	32.98% below the previous allotted bid and 13.10% above departmental collection
2.	T-28	Bhattu-Ludesar-Jamal Road	Sh. Naresh Kumar /Rs. 45,05,005/- (for two years)	61.44% above the net departmental collection.
3.	T-29	Sirsa-Ludesar-Bhadra Road upto State Border	M/s Bharat Enterprises /Rs. 12,19,000/- (for two years)	The Tender Committee observed that there is a scope of getting better financial bid and decided to recall it.
4.	T-14	Sonepat-Gohana Road	Sh. Ranbir Singh/Rs. 7,30,00,000/- (for two years)	28.75% above the net departmental collection.
5.	T-6	Bahadurgarh-Loharu-Pilani Road	Sh. Shish Ram /Rs. 17,50,000/- (for one year)	74% above the net departmental collection.

21.06.2006

6.	T-1	Gurgaon-Sohna Road	M/s Emmarrell Construction (P) Ltd., New Delhi.	3 No. bids were received out of which 1 bid of Sh. Krishan Singla found non responsive. The case is under negotiation with first responsive bidder.
7.	T-15	Bahadurgarh-Jhajjar Road	-----	Due to various reasons, Deputy Commissioner, Jhajjr and SE (Rohtak) has recommended to de-notify this toll point and the case has been sent to the Govt.

Regarding toll point No. 7 Fatehabad-BhattuKalan-Bhadra road upto Rajasthan border no bid was received. SE, Hisar has intimated that since the road leading to Rajasthan is closed, the tender may be recalled when this road is opened. For the time being there is no use recalling this tender.

The Board is requested to take note of the same.

AGENDA ITEM NO. 24.05

TO CONSIDER AND APPROVE THE PREPARATION OF PROJECT REPORT OF STATE HIGHWAYS/ MDRS IN NCR AND PREPARATION OF PROJECT REPORT FOR MDR/ODR EXCLUDING NCR.

It is brought to the notice of the Board that on the request of the P.W.D. (B & R) Department, the Corporation has invited proposals from various empanelled consultants for the strengthening/ four laning of various state highways and Major District Roads in NCR which is about 331 kms. in length (List placed below) and various MDRs/ ODRs excluding NCR which is about 1531 Kms in length (List placed below) and finally to be taken up about 500 kms depending upon the traffic and importance of roads.

The Corporation has already received financial bids from five consultants as under.

Up-gradation of State Highway/Major District Roads in NCR area.

Sr.No.	Name of the Agency	Financial Bid in Rupees (Excluding service tax.)			Remarks
		Phase I	Phase II	Total	
1/5	Consulting Engineering Services Pvt. Ltd, New Delhi	59,35,930.00	25,43,970.00	8479900.00	Lowest in all @ 25619=₹ per km.
2/5	V.K.S.Infratech Management Pvt. Ltd., Delhi	90,26,360.00	59,91,500	15017860.00	
3/5	Zaidun & Leeng (India) Pvt. Ltd, Gurgaon	@ 45,000per Km x 331.45 kms=1,49,15250.00	@40000 per km x331.45 kms = 1,32,58,000.00	13407152.00	
4/5	SAI Consulting Engineers Pvt. Ltd Ahmedabad	1,19,16,000.00	79,44,000.00	19860000.00	
5/5	WAPCOS (India) Ltd. Gurgaon	39,50,000.00	1,35,00,000	17450000	Lowest in Phase I only

Up-gradation of Major District Roads Excluding NCR.

Sr.No.	Name of the Agency	Financial Bid in Rupees (Excluding service tax.)			
		Phase I	Phase II	Phase III	Total
1/5	Consulting Engineering Services Pvt. Ltd, New Delhi	15,11,400	90,05,150	38,59,350	14375900 @ 25729=₹ per km of PH I & III

2/5	V.K.S. Infratech Management Pvt. Ltd., Delhi	77,50,000	1,36,00000	85,60,000	29910000
3/5	Zaidun & Leeng (India) Pvt. Ltd, Gurgaon	@ 2200per Km x 1536 kms=33,79,200	@35000 per km x 500 kms = 1,75,00000	@40,000 per kmx500 km = 2,00,00,000	40879200
4/5	SAI Consulting Engineers Pvt. Ltd Ahemdabad	2,30,40,000	1,80,00000	1,20,00,000	53040000
5/5	WAPCOS(India) Ltd. Gurgaon	29,50,000	59,000,00	1,95,000,00	28350000

The agencies who participated in bids were called on 29.06.06 at 11 A.M. to review and revise their financial bids. The lowest agency "Consulting Engineering Pvt. Ltd., New Delhi objected to this with the plea that their financial bids are open and it is not a good practice to ask other agencies to revise their financial bids.

In view of the above a counter offer was made to the lowest agency for Phase I and II in NCR Area and for Phase II and III excluding NCR Area @ Rs 20,000/- per kilometer and a fixed amount of Rs 15.00 lacs for Phase I in non NCR area for the survey of 1536 kms of roads.

The authorized representative of M/s CES was called for negotiations and was offered the above rates. Mr. Datta, Executive Director, CES intimated that their rates are very low and much competitive as per the rates being charged for similar works in other states. However, they have considered and reduced their rates as per their letter dated 4th July 2006. The revised rates are as under;-

Up-gradation of State Highway/Major District Roads in NCR area

Phase I & II @ Rs 25,000/- per Km

It is assumed that the total length of the road network under this package would be Km 330+ 10% AND Service tax as applicable would be payable extra.

Up-gradation of Major District Roads Excluding NCR

Phase I. @ Rs 14,50,000/-Lumpsum Fee exclusive of Service tax.

Phase II & III @ Rs 25,000/- per km

It is assumed that the total length of the road network under this package would be Km 500+ 10% AND Service tax as applicable would be payable extra.

The Board is requested to consider and approve the bids for preparation of Project Report through the lowest bidder.

LIST OF ROADS TO BE UPGRADED IN NCR AREA

Sr.No.	Name of road	Length in Kms.
1	Murthal Sonapat Road (SH 20)	6.75
2	Sonapat Kharkhoda Road (SH 20)	14.25
3	Kharkhoda Sampla road (SH 20)	18.90
4	Rohtak Kharkhoda Delhi Boarder(Bhalaut Kharkhoda Delhi Border including Kharkhoda Bye Pass)(SH 22)	32.80
5	Bahadurgarh to Jhajjar Road(SH 22)	28.00
6	Jhajjar to Farrukh nagar Gurgaon Road(SH 15A)	40.33
7	Gurgaon Sohna Nuh Road (SH 13))	39.85
8	Sampla Jhajjar Road(SH 20)	21.20
9	Hodal Nuh Tauru Pataudi-Patauda(MDR 132)	91.00
10	Rai Nahra -Kundal -Sohti- Bahadurgarh(MDR 138)	38.67
11	Total	331.45

LIST OF MAJOR DISTRICT ROADS IN HARYANA (As on 31.03.2005).

Sr. No.	Name of road	MDR No.	Length (Kms.)	District
1	Tohana-Dharsul-Ratia upto State Border	101	57.93	Faridabad
2	State Border-Ron Kalanwali Dabwali	101-A	52.88	Sirsa
3	Jakhai-Dharsul-Bhuna Pabra Sarsaud.	102	61.14	Fatehabad
4	Udhattu-Ludesar-Jamal (upto Border)	103	38.68	F. Bad/Sirsa
5	Sirsa-Ludessar-Bhadra (upto Border)	104	32.73	Sirsa
6	Dabwali-Chotala (upto Border)	105	32.00	Sirsa
7	Hisar-Balasmad-Burak	107	32.63	Hisar
8	Hisar-Tosham-Bhiwani.	108	64.00	Hisar/Bhiwani
9	Jhanwan-Miran-Siwani.	109	30.15	Bhiwani
10	Jhumpa-Behi-Obra-Kairu-Lohani.	110	59.30	Bhiwani
11	Narwana-Tohana.	111	33.00	Jind/Hisar
12	Uchana-Latani-Uklana.	112	25.00	Jind/Hisar
13	Dhand-Pundri-Rajaund-Alewa	113	49.76	Kaithal/Jind
14	Assandh-Salwan-Kohand	114	38.00	Karnal
15	Karnal-Munank	115	25.20	Karnal
16	Thanesar-Jhansa Thol	116	28.84	Kunikshetra
17	Panchkula Morri	118	34.00	Panchkula
18	Thanesar-Dhand-Kaithal.	119	44.00	FKR/Kaithal
19	Nickheri-Karsa-Dhand.	120	28.00	Karnal/Kaithal
20	Ghanaur-Shahpur.	121	26.00	Sonapat/Panipat
21	Bahadurgarh-Chhara-Dhujana-Beri Kalanaur	122	56.00	Jhajjar/Rohatak
22	Jhajjar-Badli to Delhi Border.	123	18.75	Jhajjar
23	Bond-Kalan-Dadni-Chirya-Bhagot-Kanina-Ateli	124	89.00	Bawani/M Garh
24	Satnali-Badhra-Ju-Kairu-Tosham.	125	61.03	Bhiwani
25	Dadni-Jhaju Kalan Kadma Satnali.	126	32.00	Bhiwani
26	Faizabad-Seoma-Kanina.	127	28.84	Manandergarh
27	Nizampur-Mangal Dargu Nangal Chaudhary	128	16.00	Mohandergarh
28	Narnaul-Nangal Chaughary Bhudwala.	129	30.00	Manandergarh
29	Chhuchakwas jharli Bahu Karoli.	130	36.23	Jhajjar/Rewari
30	Hodal-Punhana-Nagina	131	40.39	F. Bad/Gurgaon
31	Balabgarh Pali-Dauj-Sohna	133	33.00	F. Bad/Gurgaon
32	Hodal-uttawar-Nuh Taoru Pataudi-Patuda.	132	91.50	F. Bad/Gurgaon
33	Palwal-Mandkaul-Nuh.	134	32.00	F. Bad/Gurgaon
34	Palwal-Hathin-Uttawar Bhandas.	135	42.50	F. Bad/Gurgaon
35	Bahadurgarh Badli Chancu.	136	32.50	Jhajjar/Gurgaon
36	Mohauli-Gurgaon road to Faridabad.	137	30.45	Gurgaon/F. Bad
37	G.T Road to Jathari-Akbarpur Rathidhana-Nahra Sardul Sohali Bahadurgarh	138	38.67	Sonapat/Bahad
38	Kanina-Mohmadpura-Balasar-Naiwala- Dabwali-Bacher road upto border	139	34.10	Sirsa
Total:			1536.34	

AGENDA ITEM NO. 24.06

TO CONSIDER AND APPROVE THE CONSTRUCTION OF OFFICE BUILDING.

The Board may recall that Haryana Urban Development Authority (HUDA) has allotted bay site No. 13&14 measuring 540 sq mtr. in Sector 2, Panchkula for the construction of Office Building of the Corporation for which the full payment has been made to HUDA and possession has been taken. For the construction of the Building, the Corporation had requested P.W.D (B&R), Haryana to give estimates for the construction of Office building. The P.W.D (B&R) vide CE (B) letter No. 1854 dated 07.06.2006 has given the estimates amounting to rupees 153.40 lacs including departmental charges @ 5% for the construction of this building.

The Board is requested to accord Administrative Approval to the estimate submitted by the P.W.D.(B & R) for Rs 1.46 Crores without departmental charges. and approve the construction of office building and authorize the Managing Director to do all acts, deeds and things for giving effect to this decision.

It is also proposed that Project Coordinating Consultants should be allowed to engage who will give Architectural drawings, structural designs, interior designs and sites supervision. The Consultant shall be selected out of the empanelled Consultants for building works.

AGENDA ITEM NO. 24.07

ACTIVIZATION OF HARYANA STATE ROADS AND BRIDGES DEVELOPMENT CORPORATION.

In order to come up to the expectations of the Govt./Department, HSRDC has to activate and rise to the occasion for taking up projects on BOT/PPP/Multilateral funding so as to upgrade the road and bridges infrastructure in state in the shortest possible time. In this endeavour, not only the Corporation has to join hand for technical and financial guidance from some consultancy organization but also to have its own structure so as to meet challenges ahead. In the meeting taken by Hon'ble Chief Minister on 13/6/2006, it was desired that HSRDC should play an active role in this scenario. The following proposals are submitted for consideration in order to make the activity of the Corporation viable.

I Capacity Building.

- (i) In order the Corporation to have a separate identity, a separate and full time Managing director of the Corporation needs to be appointed who can pay undivided attention to the functioning of the Corporation. The cabinet has already approved that an officer to the rank of E-in-C/C.E. should be appointed as Managing Director of the Corporation.
- (ii) The Corporation would raise a planning and design unit which will provide consultancy services for planning and design of the bridges and road projects. As a first step, the Corporation has already empanelled the consultants but some officers are required to be inducted in the Corporation by sanctioning new posts (List placed below) so that assignments given to the Corporation are handled in a professional manner.
- (iii) It is proposed to be an officer oriented organization and most of the services shall be out sourced. The earlier proposal submitted by the Corporation and approved by the Board of Directors for transfer of posts from P.W.D. (B & R) to the Corporation will not hold good at this stage

as P.W.D. is already short of staff at all levels to cope up with the increased budget outlays.

(iv) BODs also need to be expended so that some experts are inducted to guide the Corporation. Necessary amendments in Memorandum and Articles of Association can be made suitably.

II- Special Purpose Vehicle.

Since the Corporation does not have its technical and financial wing, it is proposed that a Special Purpose Vehicle (SPV) should be created which can mobilize administrative, financial and technical resources for development and implementation of projects in a professional way.

The SPV should be a combination of HSRDC, a technical consultant and a financial advisor company with equity share holding of 25 %, 50% and 25% respectively.

The BOD of the SPV can be in the same ratio as the equity and the Chairman of the SPV shall be nominated by the Govt.

The SPV shall invite tenders/ bids and shall get the works awarded through HSRDC.

The Cost for preparation of studies and bidding documents can be funded by SPV for the initial packages and thereafter the same can be recovered /reimbursed from the Project Planning Facility being offered by the Planning Commission or make this expenditure as part of the Project.

The Board is requested to approve the proposals as submitted above and authorize the Managing Director to take necessary actions.

PROPOSED ORGANISATION STRUCTURE OF HARYANA STATE ROADS AND
BRIDGES DEVELOPMENT CORPORATION LTD.

(A) CORPORATE OFFICE

- | | |
|-------------------------------------|-----------------------------------------------------------------------------|
| 1. Managing Director (Full Time) | - 1 in the Rank of Chief Engineer.
(Pay Scale Rs. 18400-22400) |
| 2. Chief General Manager (Civil) | - 1 in the Rank of Superintending Engineer.
(Pay Scale Rs. 13500- 17250) |
| 3. General Manager (Civil) | - 2 in the Rank of Executive Engineer.
(Pay Scale Rs. 10000- 13900) |
| 4. Deputy General Manager (Civil) | - 1 in the Rank of Executive Engineer.
(Pay Scale Rs. 10000- 13900) |
| 5. Deputy General Manager (Finance) | - 1 in the Rank of Executive Engineer.
(Pay Scale Rs. 10000- 13900) |
| 6. Deputy General Manager (Admn) | - 1 in the Rank of Executive Engineer.
(Pay Scale Rs. 10000- 13900) |
| 7. Manager (Civil) | - 2 in the rank of Sub Divisional Engineer
(Pay Scale Rs. 8000-13500) |
| 8. Manger (Finance) | - 1 in the rank of Sub Divisional Engineer
(Pay Scale Rs. 8000-13500) |
| 9. Manger (Admn) | - 1 in the rank of Sub Divisional Engineer
(Pay Scale Rs. 8000-13500) |
| 10. Assistant Manger (Civil) | - 4 in the rank of Junior Engineer
(Pay Scale Rs. 5500-9000) |

(B) FIELD UNIT-

Project Implementation Units 8 Nos. (2 -3 for each District) comprising of the following staff for each Unit:-

- | | |
|-----------------------------------|--------------------------------------------------------------------------|
| 1. Deputy General Manager (Civil) | - 1 in the Rank of Executive Engineer
(Pay Scale Rs. 10000-13900) |
| 2. Manager (Civil) | - 1 in the rank of Sub Divisional Engineer
(Pay Scale Rs. 8000-13500) |
| 3. Assistant Manger (Civil) | - 2 in the rank of Junior Engineer
(Pay Scale Rs. 5500-9000) |

AGENDA ITEM No.24.08

TO REVIEW THE POSITION OF TOLL PLAZAS ON VARIOUS ROADS DEVELOPED UNDER HUDCO LOANS.

It is brought to the notice of the Board that the Govt. approved 32 toll plazas for the collection of toll for repayment of HUDCO loan on various roads developed under HUDCO loans. Out of 32 points there are only 27 toll points in operation and the others were either cancelled or not feasible for operation. As there is only one fixed toll point on various roads where the vehicles are charged toll. In order to avoid fixed toll points the transporters have discovered various escape routes/bye pass roads, resulting in huge losses to the Govt./ Corporation. The anticipated toll collection for repayment of HUDCO loan has been substantially reduced due to the above facts.

It is therefore, proposed to have two toll points one at entry of the road and the other on the exit/end of the road depending upon the suitability of the site. It is proposed that toll will be charged once to the vehicles passing through the road e.g. if a vehicle gets toll receipt at entry point then he need not to pay the toll again at the exit point or vice versa.

This will curb the possibility of adopting of bye pass escape routes of vehicles through link roads to avoid toll and will save to damage various small link roads.

The Board is therefore, requested to approve the same so that case may be sent to Govt. for its approval and notification.

AGENDA ITEM NO.24.09

TO CONSIDER AND APPROVE THE CONSTITUTION OF FIVE NOS. OF SELECTION COMMITTEES FOR THE RECRUITMENT OF FOUR ASSISTANT MANAGERS IN THE PAY SCALE OF JUNIOR ENGINEER.

The Govt. of Haryana vide its U.O. No. 42/67/2006/5GSI dated 23rd June, 2006 has allowed the HSRDC to recruit four posts of Assistant Managers at their level instead of referring it to the HSSC, however the sanction for the four number posts has been referred to Bureau of Public Enterprises for its approval which is likely to be received shortly.

It has been desired to form five Selection Committees each headed by Superintending Engineer as Chairman and two Executive Engineers as its Members, who will conduct the interviews in their respective office / or any other suitable place at Chandigarh.

The Board is requested to approve the constitution of the Selection Committees and authorize the Managing Director of the Corporation to appoint the Chairman and Members of the aforesaid Committees.

AGENDA ITEM NO. 24.10

TO CONSIDER AND APPROVE THE REAPPOINTMENT OF A FIRM OF
CHARTERED ACCOUNTANTS FOR PREPARATION OF ANNUAL
ACCOUNTS OF THE CORPORATION.

The Board in its meeting held on 29.12.2005 appointed M/s V. Kaushik & Co. Chartered Accountants for a period of three months at a remuneration of Rs. 20,000/- per month who shall depute one Accounts Officer on full time daily basis and would be responsible for preparing Day Book, Cash Book, Journal & Ledger, Quarterly / Half Yearly / Annual Accounts & Balance Sheet, reconciliation of accounts with treasury / banks. In addition to this, they will handle all cases of the Corporation with regard to income tax matters including filing of returns under Income Tax Act, Service Tax Act.

Their appointment was made w.e.f. 01.04.2006 which is going to expire on 30th June, 2006. During this period, their performance has been rated reasonably good.

It is proposed that this firm may be appointed for a further period of nine months i.e. upto 31st March, 2007 on the same terms and conditions plus service tax as applicable from time to time.

The Board is requested to ratify the payment of Service Tax paid/payable on the bills raised by them for their earlier assignment for the period of three months.

AGENDA ITEM NO. 24.11

TO TAKE NOTE OF THE PROVISIONAL ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2005-06.

The Corporation has prepared provisional Annual Accounts (**copy placed below**) for the financial year 2005-06. The highlight of the Annual Accounts is given as under:

BALANCE SHEET:	(Rs. in Crores)	
	Current Year	Previous year
Sources of Funds		
Paid up capital	50.00	50.00
Share Application Money	63.70	20.60
Grant under PMGSY/ Others	4.08	31.32
Loans	310.09	341.53
Total	427.87	443.45
Application of Funds:		
Fixed Assets (after depreciation)	510.07	529.70
Capital Work-in-progress		00.65
Current Assets	78.99	60.62
Loans & Advances	4.86	4.40
(less): Current liabilities	216.92	166.15
(less) Provision for taxation	00.00	00.51
Net Current Assets	(116.26)	(101.64)
Misc. Expenses	33.41	14.74
Total	427.87	443.45
PROFIT & LOSS A/C		
Income		
Toll tax receipt	31.90	29.86
Interest Income	1.72	1.41
Tender fee receipt & others	00.19	0.00
Total	33.81	31.27
Expenditure		

Financial Expenses	32.70	15.99
Depreciation	19.63	19.63
Administrative Expenses	0.13	1.69
Preliminary Expenses W/off	00.02	00.02
Total	52.48	37.33
Net Loss	18.67	6.06
(less) Previous year expenses	00.01	0.00
(less) Previous year adjustments	0.00	00.07
Net Loss for the year	18.68	6.13
Provision for Income Tax	0.00	00.53
Transferred to Balance Sheet	18.68	6.66

The Board is requested to take note of the same.

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
Provisional Balance Sheet
as on 31st March, 2006

Sources of Funds	Schedule	Amount(Rs.) as on 31.03.2006	Amount(Rs.) as on 31.03.2005
SHAREHOLDER'S FUNDS:			
Share Capital	I	500000000	500000000
Share Application Money		637023000	286023000
RESERVES & SURPLUS :			
Profit Loss Account:	II	0	0
Grant- Prime Minister Gram Sadak Yojana S	II	40000670	313203003
LOANS FUNDS:			
Secured Loans:			
- HUDCO Loan - State H/W (Phase I & II) 16648		791194473	989594473
- HUDCO Loan MDRs & OD Rs Phase I 16982		624721256	706321256
- HUDCO Loan MDRs & OD Rs Phase II 17035		878999095	973399095
- HUDCO Loan - State H/W (Phase III & IV) 16977 (Secured by Haryana State Govt. Guarantee)		805874500	745974500
Total Rs.		4278612994	4434516207
APPLICATION OF FUNDS :			
Fixed Assets:			
Gross Block	III	5685991958	5685985958
Less: Depreciation		585258791	388940204
Net Block		5100733167	5297045754
Capital Work In Progress		6503500	6503500
CURRENT ASSETS, LOANS & ADVANCES:			
Current Assets	IV	789934683	606213311
Loans & Advances	V	48633686	43977107
		838568369	650190418
Less: Current Liabilities & Provisions			
Current Liabilities	VI	2001251841	1661529812
Provision for Taxation		0	5143547
Net Current Assets		-1162683472	-1216482641
Miscellaneous Expenditure	VII	334059799	147449595
Total Rs.		4278612994	4434516207
Notes of Accounts	X		

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
 Provisional Profit & Loss Account
 for the year ended 31st March, 2006

Particulars	Schedule	Amount (Rs.)	
		as on 31.03.2006	as on 31.03.2005
INCOME	VIII	338138466	312662489
EXPENDITURE:		Total Rs.	Total Rs.
To Administrative Exp.	IX	1335123	16894752
To Financial Exp.		327839794	159839548
To Depreciation		196318587	196318587
To Preliminary Expenses Written off		241588	241588
		Total Rs. 524935084	Total Rs. 373294388
Profit & Loss for the year		-186796538	-68631899
Less: Previous year Expenses		0	0
Less: Previous year Adjustments		-55166	-78652
Net Profit / Loss for the year		-186851704	-61338552
Less: Provision for Income Tax		0	5143547
Income tax for earlier years		0	118188
Transferred to Balance Sheet		-186851704	-66688199

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
 Schedule III
 Fixed Assets

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	Original Cost 1.4.2005	Additions	Sales/ Transfer	Costs as on 31.03.2006	Upto 31.03.2005	for the year	adjust. during	Total as on 31.03.2006	As on 31.03.2006	As on 31.03.2005
Telephone	10035	0	0	10035	5457	739	0	6196	3839	4578
Photocopy Machine	111769	0	0	111769	60290	8316	0	68614	43154	51470
Furniture	6160	0	0	6160	2162	884	0	3046	3114	3996
Mobile	0	6000	0	6000	0	0	0	0	6000	0
Project of Improvement of State Highways (Phase I & II)	2011858918	0	0	2011858918	336267047	143704200	0	479972055	1531086863	1675591071
Project of Improvement of State Highways (Phase III & IV)	1629093000	0	0	1629093000	52604440	52604440	0	105200000	1523004120	1576400560
Project of Improvement of MDR's and ODR's (Phase I)	864621362	0	0	864621362	0	0	0	0	864621362	864621362
Project of Improvement of MDR's and ODR's (Phase II)	1180204715	0	0	1180204715	0	0	0	0	1180204715	1180204715
Total Current Year	5605985950	6000	0	5605991950	388740204	196318507	0	505058791	5100733167	5297245754
Total Previous Year	2473203001	3212722077	0	5685925958	192621617	196318507	0	388940204	5297045754	2280662264

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
 SCHEDULE I : SHARE CAPITAL

	Amount (Rs.) as on 31.03.2006	Amount (Rs.) as on 31.03.2005
Authorised Capital : 50000000 equity shares of Rs.10/- each	500000000	500000000
Issued, Subscribed & Paid up Capital 50000000 equity shares of Rs.10/- each fully paid up	500000000	500000000
Total Rs.	500000000	500000000

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.
 SCHEDULE II : RESERVES & SURPLUS

	Amount (Rs.) as on 31.03.2006	Amount (Rs.) as on 31.03.2005
Profit & Loss Account Balance b/f	0	0
Add : Profit/Loss during the year	0	0
	0	0
GRANT - GOVERNMENT OF HARYANA (for Activisation of Corporation)	16000000	0
GRANT-PRIME MINISTER GRAM SADAK YOGANA:		
Opening Balance	313203883	276209402
Add: Received during the year	211200000	280400000
Add: Interest Income during the year	0	9753267
Add: Wrongly Credited by Bank	238243	
Add: Interest Income of the Previous Year	0	263100
	524642126	566625769
Less: Utilised during the year	501841456	253421886
Prior Period Adjustments	0	
	501841456	22800670
Total Rs.	40000670	313203883

SCHEDULE IV : CURRENT ASSETS

	Amount (Rs.) as on 31.03.2006	Amount (Rs.) as on 31.03.2005
CASH & BANK BALANCES:		
Cash in Hand	9844	3829
With Scheduled Banks	121486945	10591535
With Scheduled Banks in FDRs	668411050	595591921
PMGSY (TDS 2001-02)	26836	26836
Total Rs.	789934603	686213311

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE V : LOANS & ADVANCES

	Amount (Rs.) as on 31.03.2006	Amount (Rs.) as on 31.03.2005
Security Deposit	30375	30375
(Advances recoverable in cash or in kind		
Toll Tax Receivable[03-04 & 04-05]	14179495	10276694
Toll Tax Receivable[05-06]	308915	0
I.Tax/TDS 2002-03	8766556	8766556
I.Tax/TDS 2003-04	10833101	10833101
I.Tax/TDS 2004-05	4415251	4415251
I.Tax/TDS 2005-06	2015464	0
Interest Recoverable PNB 22	10598	10598
Cheque Pending Realisation	14655	14655
Amount Recoverable	1943082	1629877
Advance for Plot (HUDA, Panchkula)	516194	0
Kartar Singh	1100000	0
Udai Vir	1500000	0
Vinod Kumar Sachdeva	3000000	0
Total Rs.	48633686	43977107

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE VI : CURRENT LIABILITIES & PROVI

	Amount(Rs.) as on 31.03.2006	Amount(Rs.) as on 31.03.2005
Sundry Creditors	2000	2000
LADT - Municipal	167240000	0
LADT - Panchayat	519670000	0
Haryana PWD E & R	1277569000	1472969000
Haryana Industries Deptt.	4263566	4263566
Provision for Income Tax	5143547	0
Cheque Pending Encashment	0	170751056
TDS Payble	0	369
Professional Fee Payble	115	115
LCC Unpaid (FNB)	14509700	2667400
Toll (T-4) Security Refundable	2500000	2500000
TCS Payable	0	291317
ASIDE Scheme	10000000	0
Retainership Charges Payable	43500	43500
Expenses Payble	30262	48274
Total Rs.	2001251041	1661529512

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE VII : MISCELLANEOUS EXPENDITURE

	Amount(Rs.) as on 31.03.2006	Amount(Rs.) as on 31.03.2005
Preliminary Expenses (To the extent not written off or adjusted)	1191000	1432500
Opening Balance as per last Balance Sheet		
Add : Addition during the year	241500	949500
Less : Written off during the year		
		1191000
Profit & Loss Account	146258595	79658396
As per last Balance Sheet	-186051706	333110301
Add ; Loss during the year		68600199
Total Rs.	334059801	147449595

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE VIII : INCOME

	Amount(Rs.) as on 31.03.2006	Amount(Rs.) as on 31.03.2005
Interest Income- Bank	16007697	14056207
Toll Tax Receipts	318974591	290500192
Tender Fee Receipts	102000	10000
Toll Bid Fee Receipts	1440000	0
Toll Security Forfeited	400000	0
Excess Collection from Toll	32146	0
Intt. from Toll Contractors	1147894	0
Rounded Off	34137	10
Total Rs.	330130466	312662409

HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD.

SCHEDULE IX : ADMINISTRATIVE EXPENSES

	Amount(Rs.) as on 31.03.2006	Amount(Rs.) as on 31.03.2005
Fees & Taxes	0	7500
Accounting Charges	54000	0
Auditor's Remuneration 2003-04	18734	0
Printing & Stationery	80011	26510
Prior Period Audit Fee	0	5400
Postage & Courier	0	635
Telephone expenses	22953	18411
Computer Expenses	6115	5206
General Expenses	0	456
Retainership Fee	49000	103420
Membership & Subscription	375	0
Service Tax	1071	0
Postage & Courier Expenses	3605	0
Entertainment Expenses	12114	130
General Expenses	3095	0
Newspaper & Periodicals	324	0
Travelling & Conveyance	3846	0
Vehicle Running & Maintenance	510	0
ROC Filing Fee	3000	0
Cleaning & Sanitation	126	0
Service Tax	376039	0
Service Tax Old	102000	0
Books & Periodicals	020	262
Professional Charges	62660	63210
Office Expenses	0	1410
Honorarium Fee	3000	0
Pre-nature FDR Sweep-ICICI	126314	0
Advertisement	403003	603077
Audit Fee	0	18734
Arbitration Awards & Claim	0	16040360
Total Rs.	1335123	16094753

AGENDA ITEM NO. 24.12

TO CONSIDER AND REVIEW THE FINANCIAL STATUS OF THE CORPORATION

The financial status with respect to loan obtained from HUDCO is placed below for the perusal of the Board.
The Board is requested to consider and review the financial status of the Corporation.

FINANCIAL STATUS

It is stated that following loan schemes were approved by Government of Haryana for raising loan from HUDCO by Haryana State Roads & Bridges Development Corporation Ltd. :-

(Rs. in Crores)

Sr. No	Name of project	Project Cost	Loan Amount (80% of Project Cost)	Counterpart Funding (State Share 20%)
1	Improvement of State Highways Phase II (Scheme No.16648)	217.08	173.66	43.42
2	Improvement of State Highways Phase III & IV (Scheme No.16977)	198.10	158.49	39.61
3	Improvement of MDRs and ODRs Phase I (Scheme No.16982)	132.39	105.91	26.48
4	Improvement of MDRs and ODRs Phase II (Scheme No.17035)	153.40	122.72	30.68
Total		700.97	560.78	140.19

As per requirement under the loan schemes, 20% of the project cost is to be provided by Government of Haryana to the Corporation as Counterpart funding. The position regarding loan amount drawn, counter part funding received and outstanding amount of counterpart funding as on 15.06.2006 in respect of the above loan schemes is

given below: (All Figures in Crores)

Sr. No.	Name of Project	Loan Amount Drawn	Amount of 20% Counterpart Funding	Counterpart Funding received
1.	Improvement of State Highways Phase I & II (Scheme No. 16648)	173.35	43.20	43.20
2.	Improvement of State Highways Phase III & IV (Scheme No. 16977)	94.90	23.72	23.72
3.	Improvement of MDRs and ODRs Phase I (Scheme No. 16982)	82.87	20.72	20.72
4.	Improvement of MDRs and ODRs Phase II (Scheme No. 17035)	111.50	27.88	27.88
Total		462.62	115.52	115.52

Further, the Corporation has utilized an amount of Rs. 185.10 Crore for repayment purposes to HUDCO out of project accounts as on 15.06.2006. While approving the loan schemes, it was approved that any shortfall in toll collection would be made up by the Government/FD to meet the repayment liabilities. The toll collection by HSRDC is less than the anticipated collection due to the following reasons:

- (i) Vast network of existing roads which results in diversion of traffic
- (ii) Non-completion of certain roads where tolling could not be restored to.
- (iii) Some roads are not viable where expenditure on establishments is more than collections.
- (iv) The public uproar/protest due to which toll collection on Bahadurgarh-Jhajjar road was stopped.

Therefore, to meet the repayment liabilities, Corporation had to repay a part of the liabilities out of project accounts. This amount is required to be reimbursed to Corporation. The details supplied by Corporation are given below:-

Name of Project	Repayment made to HUDCO		Repayment provided as in project during moratorium period	Repayment from project account		Repayment from toll account / <i>34.07.06</i>	
	Principal	Interest		Principal	Interest	Principal	Interest
	SH Phase I & II (16648)	99.40	66.73	3.05	58.62	43.66	35.82
SH Phase III & IV (16977)	18.68	11.56	4.06	17.68	5.78	10.36	11.49
MDR/ODR Phase I (16982)	22.44	21.60	4.35	14.29	15.62	6.11	4.57
MDR/ODR Phase I (17035)	25.96	27.22	4.97	18.88	18.91	4.72	6.31
Total	166.48	127.11	16.43	109.47	83.97	57.01	43.14
	293.59			193.44		100.15	

The Corporation has so far deposited an amount of Rs. 413.19 Crores with PWD B&R against expenditure of Rs. 537.71 Crore incurred

on works under the four schemes being executed as deposit works of Corporation. It is further intimated that the balance amount of Rs. 124.52 Crores can not be deposited as the Corporation has utilized the amount meant for works in repayment to HUDCO. The Corporation would be in a position to deposit the outstanding amount to PWD B&R, in case, the amount of shortfall in toll collection as stated above is paid to it.

The year wise Toll Collection status is given as under:

(Rs. in Crores)

Year	Amount
2002-03	3.48
2003-04	18.46
2004-05	29.86
2005-06	31.90
2006-07 April - May 2006	5.90

For swapping of high interest loan from HUDCO, the Corporation has asked the various banks like SBI, PNB, ICICI, HDFC, NABARD etc to study and explore the possibility to swap the high interest loan and submit the proposals which is likely to receive shortly.

The Board is requested to take note of the same.

**AGENDA ITEM NO. 24.13
TO TAKE NOTE OF THE LETTER RECEIVED FROM NATIONAL HIGHWAY
AUTHORITY OF INDIA.**

The item with respect to expansion of the Board of the Corporation was placed before the Board in its meeting held on 01.06.2005. In response to that, the Corporation had written to National Highway Authority of India (NHAI) and Punjab Engineering College for nominating one of their officers on the Board of the Corporation. NHAI has vide its letter No.11032/01/2002-Admn dated 22.03.2006 has shown their inability to nominate any of their officers on the Board of this Corporation.

The Board is requested to take note of the same.

SUBJECT:- MINUTES OF 24TH MEETING OF BOARD OF DIRECTORS OF HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LTD., HELD ON 07.07.2006 UNDER THE CHAIRMANSHIP OF SH. DHARAM VIR, IAS, FINANCIAL COMMISSIONER & PRINCIPAL SECRETARY TO GOVT. HARYANA, P.W.D. (B & R) DEPARTMENT.

24th meeting of Board of Directors of Haryana State Roads & Bridges Development Corporation Ltd., was held on 07.07.2006 under the Chairmanship of Mr. Dharam Vir, IAS, Financial Commissioner & Principal Secretary to Govt. Haryana, P.W.D. (B & R) Department.

Minutes of the 24th meeting have been prepared and the same are placed below for approval and signature please.

Copy of the Agenda is also placed below for reference.

R.K. Verma
(R.K. Verma) 13.7.06
E.E. HSRDC

M.D./HSRDC

As slightly amended As attested by
Chahal
(H.S. Chahal)
M.D. HSRDC

F.C.P.W./Chairman

[Signature]
31/8/06

M.D./HSRDC

[Signature]
7/8

EE (HSRDC)

2
27/7
[Signature]

GS / H&R DE -267
17-1-07

MINUTES OF 24TH MEETING OF BOARD OF DIRECTORS OF HARYANA STATE ROADS & BRIDGES DEVELOPMENT CORPORATION LIMITED HELD ON 07.07.2006 AT 11:00 AM IN THE OFFICE OF FINANCIAL COMMISSIONER & PRINCIPAL SECRETARY TO GOVT. HARYANA, P.W.D. (B & R) DEPARTMENT.

Present: -

1. Sh. Dharam Vir, IAS (Chairman)
Financial Commissioner & Principal Secretary to
Govt. Haryana, Public Works (B&R) Department.
2. Sh. R. R. Sheoran (Director)
Engineer-in-Chief,
Haryana PWD B&R Branch, Chandigarh.
3. Sh. H. S. Chahal, (Managing Director)
Chief Engineer, (HHUP)
Haryana PWD B&R Branch, Chandigarh

Special Invitee:

Smt. Dheera Khandelwal, IAS
Special Secretary, Finance

The meeting was chaired by Sh. Dharam Vir, IAS, Financial Commissioner & Principal Secretary to Govt. Haryana, P.W.D. (B & R) Department.

ITEM NO 24.01

LEAVE OF ABSENCE

Leave of absence was granted to Sh. Bhaskar Chatterjee, IAS, Director, who could not attend the meeting due to his pre-occupation.

ITEM NO. 24.02

TO CONFIRM THE MINUTES OF 23RD MEETING OF THE BOARD OF DIRECTORS.

Minutes of the 23rd meeting of the Board of Directors of the Corporation held on 10.04.2006 as circulated to members of the Board were considered and confirmed. The Board passed the following resolution:

268-

RESOLVED THAT the minutes of the last meeting of the Board of Directors held on 10.04.2006 as circulated to the members of the Board be and are hereby approved and confirmed.

ITEM NO. 24.03

FOLLOW UP ACTIONS ON THE DECISIONS TAKEN IN THE PREVIOUS MEETING OF BOARD OF DIRECTORS HELD ON 10.04.2006

The Board took note of the actions taken on the decisions of the last Board Meeting held on 10.04.2006.

ITEM NO. 24.04

TO TAKE NOTE OF THE APPROVAL OF TENDERS FOR AUTHORIZING COLLECTION OF TOLL AT VARIOUS TOLL POINTS IN THE STATE OF HARYANA.

The Board took note of the approval of tenders for authorizing collection of toll at the following five toll points in the State of Haryana.

Sr. No.	Toll Point No.	Name of Toll Point	Toll Point allotted to	% excess or below / Remarks
1.	T-3	Farrukhnagar-Jhajjar Road	Sh. Prem Singla /Rs. 3,30,00,000/- (for two years)	32.98% below the previous allotted bid and 13.10% above departmental collection
2.	T-28	Bhattu-Ludesar-Jamal Road	Sh. Naresh Kumar /Rs. 45,05,005/- (for two years)	61.44% above the net departmental collection.
3.	T-14	Sonepat-Gohana Road	Sh. Ranbir Singh/Rs. 7,30,00,000/- (for two years)	28.75% above the net departmental collection.
4.	T-6	Bahadurgarh-Loharu-Pilani Road	Sh. Shish Ram /Rs. 17,50,000/- (for one year)	74% above the net departmental collection.
5.	T-1	Gurgaon-Sohna Road	M/s Emmarrell Construction (P) Ltd., New Delhi.	3 No. bids were received out of which 1 bid of Sh. Krishan Singla found non responsive. The case is under negotiation with first responsive bidder.
6.	T-15	Bahadurgarh-Jhajjar Road	-----	Due to various reasons, Deputy Commissioner, Jhajjr and SE (Rohtak) has recommended to de-notify this toll point and the case has been sent to the Govt.

T-29	Sirsa-Ludesar-Bhadra Road upto State Border	M/s Bharat Enterprises /Rs. 12,19,000/- (for two years)	The Tender Committee observed that there is a scope of getting better financial bid and decided to recall it.
------	---------------------------------------------	---------------------------------------------------------	---------------------------------------------------------------------------------------------------------------

The Board was informed the circumstances under which the tender at Sr. No. 5 has been allotted to first responsive bidder M/s EmmAarEl Construction (P) Ltd. at the negotiated price of Rs. 6,34,00,525/- for one year.

The Board desired that the Toll Plazas should be properly designed and constructed depending upon the ~~importance~~ ^{site and local conditions} of the roads and the number of lanes should be commensurate with the traffic volume/intensity and proper signage should be put up at the appropriate places.

**ITEM NO. 24.05
TO CONSIDER AND APPROVE THE PREPARATION OF PROJECT REPORT OF STATE HIGHWAYS/ MDRS IN NCR AND PREPARATION OF PROJECT REPORT FOR MDR/ODR EXCLUDING NCR.**

The Board was informed that the Corporation has received financial bids from the five consultants for the up-gradation of State Highways/Major District Roads in the NCR area and up-gradation of Major District Roads excluding NCR for approval. However, the Board desired that in order to avoid any possible dispute, combined financial bid per km for above two projects be obtained from all the five parties as the length of roads in the above projects can increase or decrease and ensure that the total amount should not be more than the existing bid offered for the up-gradation of State Highways/Major District Roads in the NCR area and up-gradation of Major District Roads excluding NCR.

**ITEM NO. 24.06.
TO CONSIDER AND APPROVE THE CONSTRUCTION OF OFFICE BUILDING.**

The Board was informed that the Corporation has made full payment to HUDA with regard to allotment of bay site No. 13 & 14 in Sector-2, Panchkula. The Corporation had requested P.W.D (B&R), Haryana to give estimates for the construction of Office building. The P.W.D (B&R) vide CE (B) letter No. 1854 dated 07.06.2006 has given the estimates amounting to rupees 153.40 lacs including 5% departmental charges.

The Board accorded the Administrative Approval submitted by P.W.D (B&R) for Rs. 1.40 crore without departmental charges and approved the construction of office building through P.W.D (B&R) Department and authorized the Managing Director to do all acts, deeds and things for giving effect to this decision.

ITEM NO. 24.07.

ACTIVIZATION OF HARYANA STATE ROADS AND BRIDGES DEVELOPMENT CORPORATION

The matter with regard to activisation of the Corporation was discussed in detail by the Board. The Chairman informed the Board that the matter is already under consideration with the Government and further action shall be taken as per decision of the Government.

ITEM No. 24.08

TO REVIEW THE POSITION OF TOLL PLAZAS ON VARIOUS ROADS DEVELOPED UNDER HUDCO LOANS.

The Board was informed that the toll is charged on the various roads only on one fixed toll point. In order to avoid fixed toll points the transporters have discovered various escape routes/bye pass roads, resulting in huge losses to the Govt./ Corporation. It was proposed to have two toll points one at entry of the road and the other on the exit/end of the road depending upon the suitability of the site.

The Board desired to identify the toll plazas where the escape routes/by-pass roads have been used by the transporters and the same be put up in the next Board meeting.

ITEM No. 24.09

TO CONSIDER AND APPROVE THE CONSTITUTION OF FIVE NOS. OF SELECTION COMMITTEES FOR THE RECRUITMENT OF FOUR ASSISTANT MANAGERS IN THE PAY SCALE OF JUNIOR ENGINEER.

The Board authorized Managing Director, HSRDC to start the recruitment procedure in anticipation of approval of four No. posts from Bureau of Public Enterprises. However,

declared

the selection list may be published after approval of the 4 No. of posts from Bureau of Public Enterprises.

ITEM No. 24.10

TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF A FIRM OF CHARTERED ACCOUNTANTS FOR PREPARATION OF ANNUAL ACCOUNTS OF THE CORPORATION.

The Board approved the appointment of M/s V. Kaushik & Co., Chartered Accountants for another period of three months on the existing terms and conditions. The Board further ratified the payment of service tax paid/payable on the bills raised by them for their earlier assignment for the period of three months.

The Board desired that the appointment be made from the panel of Chartered Accountants approved by Comptroller & Auditor General of India and obtain a list of their empanelled Chartered Accountants.

ITEM No. 24.11

TO TAKE NOTE OF THE PROVISIONAL ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2005-06.

The Board discussed the provisional annual accounts for the financial year 2005-06 with the Company's Chartered Accountant and took note of that.

ITEM No. 24.12

TO CONSIDER AND REVIEW THE FINANCIAL STATUS OF THE CORPORATION.

The Board took note of the same.

ITEM No. 24.13

TO TAKE NOTE OF THE LETTER RECEIVED NATIONAL HIGHWAY AUTHORITY OF INDIA.

The Board desired that the matter should be pursued at personal level with National Highway Authority of India for the appointment of the Director to the Corporation.

Chahal
(H.S.Chahal) 14/5/12
Managing Director

Dharam Vir
(Dharam Vir)
Chairman